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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Commodity Co. (N. Y.)—Stock Offered—

The company in January offered through its officers 5,000 shares of class B stock (par \$1) at \$10 per share (as a speculation). There was no underwriting.

PROCEEDS—Company officers have determined that \$5,000 is the minimum amount of capital necessary to commence business with and no subscriptions for class B stock will become payable until this amount is subscribed to. If this amount is not subscribed within six months from Jan. 18, 1950, all subscriptions will be cancelled.

COMPANY—A New York corporation incorporated primarily for the purpose of buying, selling (which includes short selling) and trading in commodities and commodity future contracts; also to provide a medium through which a number of individuals may subscribe in varying amounts of capital to be consolidated into one account for trading purposes.

CAPITALIZATION—There are authorized 5,000 shares of class A stock (par \$1) and 25,000 shares of class B stock (par \$1), of which 25 shares of class A stock (sold for cash at \$10 per share) are presently outstanding.

Addressograph-Multigraph Corp.—To Prepay Bank Loans—

The company is said to be planning pre-payment in full in March of long-term bank notes amounting to \$1,500,000. The payment of the loan, due in semi-annual installments of \$125,000 from Jan. 1, 1950, would clear the books of all indebtedness with the exception of the sinking fund debentures.—V. 171, p. 101.

Aetna Life Insurance Co.—Pays 33 1/3 % Stock Dividend

The stockholders voted on Feb. 14 to increase the authorized capital stock from \$15,000,000 to \$20,000,000. A stock dividend was paid March 1 to stockholders of record on Feb. 21 on the basis of one share for each three shares held. Scrip was issued in lieu of fractional shares.—V. 171, p. 553.

Affiliated Gas Equipment, Inc.—Earnings—

RESULTS FOR YEAR ENDED DECEMBER 31, 1949

Total sales	\$31,029,546
Net income after taxes	1,665,502
*Earnings per common share (on 1,004,250 shares)	\$1.55

*After preferred dividend requirements.

NOTE—No comparisons with previous years are available as the company started operating in January, 1949.

The consolidated balance sheet showed total current assets of \$13,500,893 at the end of 1949 and current liabilities of \$3,779,508, leaving working capital of \$9,721,385. The ratio of current assets to current liabilities was 3.6 to 1.—V. 171, p. 357.

Airline Foods Corp. (& Subs.)—Earnings—

6 Months Ended—	Dec. 24, '49	Dec. 24, '48	Dec. 31, '47
Net sales	\$9,397,836	\$9,691,932	\$10,575,127
Net profit after Fed. income taxes	110,985	52,056	116,835

—V. 170, p. 297.

Akron Canton & Youngstown RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$360,489	\$445,727	\$490,986	\$457,996
Net from railway	93,792	124,261	190,105	171,589
Net ry. oper. income	48,901	58,066	89,782	84,655

—V. 171, p. 553.

Alabama Great Southern RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$1,308,610	\$1,345,490	\$1,541,371	\$1,395,088
Net from railway	298,754	271,668	410,940	288,914
Net ry. oper. income	140,286	129,774	219,951	134,484

—V. 171, pp. 1 and 553.

All American Casualty Co., Chicago—Registers With Securities and Exchange Commission—

The company on Feb. 27 filed a registration statement with the SEC covering 1,000,000 common shares, \$1 par value.

The company was incorporated Feb. 15, 1950, under the Illinois Insurance Code to engage in the casualty insurance business. It has been authorized by the Director of Insurance of the State of Illinois to solicit subscriptions for its shares. It will not transact any business until a certificate of authority to transact business shall have been issued by the Director of Insurance.

According to the prospectus, the stock would be offered for sale at \$2 per share. A commission of 10 cents per share is to be paid to M. A. Kern, of Palatine, Ill., President of the company, "for his services in managing the sale of the shares offered. Mr. Kern and other officers and directors may receive a salesman's commission on shares sold by them personally."

Pending completion of the sale of the 1,000,000 shares, the proceeds from the sale (less 15%, which may be used for commission, promotion, organization and other expenses) will be deposited with the Continental Illinois National Bank & Trust Co. of Chicago. From these funds there will be returned to each subscriber 85% of the amount paid by him in the event that payments for all the shares and the organization of the company are not completed by Feb. 15, 1952.

The prospectus further states that, if all the shares are sold and the full \$2,000,000 paid therefor, 10 cents per share will be paid to Kern and the sum of 20 cents per share for expenses in connection with the promotion and organization of the company and the sale of its shares; and the company will thus receive net proceeds of \$1,700,000, of which \$1,000,000 will be stated capital and \$700,000 will be paid-in surplus. Under the subscription agreement, only 15% of the proceeds may be expended until and unless the certificate of authority to transact business is issued by the Director of Insurance. Upon receipt of such a certificate, the company will use the \$1,700,000 net proceeds to engage in the casualty insurance business.

American Brake Shoe Co.—Consolidates Canadian Operations—

The company announces the consolidation of all operations of its Canadian subsidiaries into one corporation, the Dominion Brake Shoe Co., Ltd., a wholly owned subsidiary, which has acquired the operating assets and business of Joliette Steel Ltd. and Ramapo of Canada, Ltd.—V. 170, p. 2013.

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American Car & Foundry Co.—Receives Order—

This company has received from the Gulf, Mobile & Ohio RR. an order for 100 covered hopper cars of 70-ton capacity each.—V. 171, p. 553.

American Creosoting Co., Louisville, Ky.—Calls Preferred Stock—

All of the outstanding shares of 7% cumulative preferred stock, par \$100, have been called for redemption on April 1, next, at \$105 per share, plus accrued dividends of \$1.77 per share.

American Encaustic Tiling Co., Inc.—Sales and Earnings at Record High—

New high records in both sales and earnings were established in 1949 by this company, according to the annual report for the year ended Dec. 31, last, which covered the first full year of operation since the company acquired the business of Franklin Tile Co. on Dec. 1, 1948.

Sales during 1949 amounted to \$4,543,750, compared with \$2,436,752 for 1948. The latter figure represented sales during the 11 months of operations before the acquisition of Franklin Tile Co., plus one month of operation after the acquisition.

Net profit, after income taxes, for 1949 was \$724,661, equal to \$1.12 a share on 645,200 outstanding shares of common stock. This compared with net profit of \$1.11 per share of common stock in 1948.

An expansion of manufacturing facilities to provide 33% additional manufacturing capacity at the Lansdale, Pa., plant is under way. The new facilities, it is expected, will be in operation during the late summer in time to provide additional production for the peak demands of late summer and fall, the report stated. The new facilities will cost approximately \$825,000.—V. 170, p. 2125.

American Food Products, Inc., Colorado Springs, Colo.—Files With SEC—

The corporation on Feb. 20 filed a letter of notification with the SEC covering 100 shares of 4 1/2% preferred stock (par \$50), 2,000 shares of class A common stock (par \$15) and 2,000 shares of class B common stock (par \$15), all to be offered at par. No underwriting involved. The proceeds are to be used to pay for construction of buildings, purchase of machinery and for working capital.

American Gage & Machine Co.—Consolidation—

The proceeds of the recent issue of \$400,000 first mortgage 4 1/2% bonds dated Dec. 1, 1949, placed privately with institutions through Doremuehle, Inc., were used to effect a merger with Simpson Electric Co.—V. 171, p. 553.

American Hoist & Derrick Co.—Split-Up, Etc.—

The directors have voted a stock split of 2 1/2 shares for each of the 169,780.8 shares now outstanding.

The directors also declared a quarterly dividend of 50 cents per share on the stock outstanding before the split, payable March 10 to stockholders of record March 1. A dividend of 25 cents per share was declared on stock to be outstanding after the split, payable June 10 to stockholders of record June 1.—V. 168, p. 1793.

American Mutual Fund, Inc.—Shares Offered—Initial public offering of 300,718 shares of this fund, an investment company of the general, open-end management type, was made by Kidder, Peabody & Co., on Feb. 28.

The company's investments are managed by Capital Research & Management Co., under supervision of the Fund's board of directors. Assets of the company consist of investment securities and cash which totaled \$8,736,429 on Nov. 30, 1949. The company holds in its portfolio securities of more than 75 different companies.

The company proposes to pay dividends quarterly to its shareholders and expects to meet the requirements of a "regulated investment company" under the present provision of the Internal Revenue Code.

Associated with Kidder Peabody & Co. are: Dean Witter & Co.; Mitchum Tully & Co.; William R. Staats Co.; J. Barth & Co.; Davies & Meija; Elworthy & Co.; First California Company; Irving Lundborg & Co.; Schwabacher & Co.; Sutro & Co.; Pacific Company of California; Bateman, Eichler & Co.; Hill Richards & Co.; Crowell, Weeden & Co.; Lester & Co. and Wagenseller & Durst, Inc.

Merger, Etc.—

The company on Feb. 3 filed a registration statement with the SEC covering 2,000,000 shares of capital stock (par \$1), of which 910,000 shares are reserved for issuance pursuant to plan for merger of Security Co., 790,000 shares are reserved under the merger for non-transferable rights, exercisable prior to June 1950 at the net asset value and the balance of 300,000 shares are to be publicly offered at market through Kidder, Peabody & Co., New York, underwriter. The proceeds, estimated at \$10,939,500, will be used to carry out the proposed merger and for investment purposes.—V. 171, p. 845.

American Overseas Airlines, Inc.—Bank Loans—

The agreement under which this company reduced its maximum borrowing from \$12,000,000 to \$10,000,000 is on substantially the same terms as the 1948 agreement, except that the subordinated loans from American Airlines, Inc. and American Export Lines, Inc. are not required, and the company is to maintain working capital of at least \$3,500,000. The agreement expires June 30, 1950 or 90 days after receipt of the last Boeing aircraft, whichever is earlier.—V. 170, p. 2014.

American Steel Foundries—Changes in Capitalization

The stockholders voted on Jan. 26 to decrease the capital from \$36,303,090 to \$35,624,850 by retiring 22,608 common shares held in the treasury; to increase the resulting authorized 1,227,392 common shares to 1,500,000; and to eliminate from charter all reference to preferred stock, all of which has been retired.—V. 170, p. 2581; V. 171, p. 1.

American Stores, Inc.—January Sales Off 3.8%—

Period End. Jan. 31—	1950—Month—1949	1950—10 Mos.—1949
Sales	\$38,477,819	\$40,015,555 \$343,887,023 \$352,717,974

—V. 171, p. 357.

Ann Arbor RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$667,085	\$686,261	\$664,765	\$602,113
Net from railway	91,280	131,148	87,476	112,911
Net ry. oper. income	99,875	57,742	21,129	50,350

—V. 171, p. 649.

Appalachian Electric Power Co.—Hearing March 13—

The SEC has given interested persons until March 13 to request a hearing upon the proposal of this company to issue and sell, at competitive bidding, \$25,000,000 of first mortgage bonds, due 1980, and to apply the proceeds to its construction program.—V. 171, p. 845.

Ashland Oil & Refining Co.—Registers With SEC—

The company on Feb. 27 filed a registration statement with the SEC covering 50,000 shares of \$1.20 cumulative convertible preferred stock (without par value), convertible into common stock prior to July 15, 1958.

The shares are to be offered to company employees, including officers, of the company and its subsidiaries. The subscription price is \$20 per share. No underwriting is involved. Net proceeds of the stock sale are to be added to working capital. Some of the funds may be used for plant improvement and expansion, for the acquisition of additional refining equipment, oil producing properties, transportation equipment, and for marketing facilities.—V. 171, p. 846.

Associated Dry Goods Corp.—Quarterly Sales Lower—

Period End. Jan. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
*Sales	\$45,545,084	\$46,836,665 \$144,056,893 \$150,903,368

*As reported by subsidiary companies.—V. 171, p. 846.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

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Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)

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Atchison Topeka & Santa Fe Ry.—Earnings—

Month of January—	1950	1949	1948
Gross income	\$36,425,779	\$37,572,099	\$39,685,963
Net ry. oper. income	4,425,158	2,473,614	4,357,543
Net income	4,049,076	2,106,540	3,945,842

Acquisition of Control of Illinois Northern Ry. Effective—

Naming of the officers for the Illinois Northern Ry., recently purchased by the Santa Fe, Chicago, Burlington & Quincy, Pennsylvania and the New York Central railroads, was announced on Feb. 23. Illinois Northern is an important switching line which operates approximately 11 miles of freight trackage, and maintains various terminal facilities in the Chicago Metropolitan area.

The new board of directors consists of L. R. Capron, J. J. Brinkworth, P. E. Feucht, R. G. Rydin, E. S. Marsh, G. H. Minchin, and A. C. Jepson.

Among the officers elected were G. H. Minchin, President; H. B. Fink, Secretary and Treasurer.

The capital stock of the Illinois Northern Ry. was purchased by the four railroads under authorization of the Interstate Commerce Commission Feb. 7, from the International Harvester Co., a wholly owned subsidiary. Under the arrangement the Santa Fe acquired 51% of the stock and the Chicago, Burlington & Quincy 25%, with the Pennsylvania and New York Central each holding 12%.—V. 171, p. 554.

Atlas Tack Corp.—Proposed Acquisition—

The directors on Feb. 17 voted to call a special meeting of stockholders to vote on making an offer to individual stockholders of Alliance Manufacturing Co. of Alliance, O., of five shares of Atlas Tack stock for each nine shares of Alliance stock, or \$13 in cash per share.

The offer is subject to acceptance of listing of additional shares by New York Stock Exchange and to approval of the SEC. Alliance makes small motors for phonographs, heaters and similar equipment.—V. 170, p. 2222.

Baker University (Trustees of) and Kansas Educational Association of the Methodist Episcopal Church, Baldwin City, Kansas—Partial Redemption—

There were recently called for redemption on March 1, 1950, \$10,000 of first mortgage serial and sinking fund bonds dated Sept. 1, 1947 at par and interest. Payment is being made at the Continental Illinois National Bank & Trust Co., corporate trustee, 231 So. La Salle Street, Chicago, Ill.—V. 170, p. 783.

Baltimore & Ohio RR.—Earnings—

January—	1950	1949
Railway operating revenues	\$27,260,377	\$31,485,618
Railway operating expenses	24,260,240	25,773,474

Net rev. from railway operations	\$3,000,137	\$5,712,144
Net railway operating income	929,827	2,819,091
Net income after fixed charges	*838,443	1,116,702

*Deficit.—V. 171, p. 749.

Bangor & Aroostook RR.—Earnings—

January—	1950	1949	1948	1947
Ry. oper. revenues	\$1,099,017	\$1,289,283	\$1,470,034	\$1,087,039
Net rev. from ry. oper.	410,086	468,538	557,294	276,561
Net ry. oper. income	196,340	245,272	304,744	158,444
Net income after fixed charges	151,099	200,371	259,897	126,358

—V. 171, p. 650.

Barnsdall Oil Co. (& Subs.)—Highlights of Report

Calendar Years—	1949	1948	1947
Total income	\$37,641,907	\$37,190,205	\$25,131,037
Net income	14,852,469	14,273,691	9,119,031
*Net income per share	\$7.96	\$6.42	\$4.10
Dividends paid	6,124,853	6,659,417	3,439,340
Dividends paid per share	\$3.00	\$3.00	\$1.55
Net crude oil produced (barrels)	12,036,622	11,533,581	10,312,286
Total payrolls	6,512,004	6,306,656	5,063,880
Capital expenditures (net)	16,333,494	15,106,820	9,953,514
Stockholders	10,244	11,933	14,519
Employees	1,398	1,477	1,347

*On stock outstanding end of year. †An adjustment has been made in 1948 total income and net income as a result of the accounting change in order to provide a fair comparison with 1949's figures.

William Dewey Loucks, President, on March 1, stated in part, as follows:

In 1949 Barnsdall's net income was \$14,852,469, or \$7.96 per share. The company's stock outstanding was substantially reduced during the year. If the stock in the hands of the public on Dec. 31, 1948 had been the same as at the end of 1949, net income for 1948 would have been \$7.65.

Earnings in 1949 were affected by the following factors: (1) increased production; (2) a generally lower price structure; (3) a substantial increase in operating charges and in depreciation due to the intensive development campaign carried on during the year; (4) a large increase in local taxes; (5) additional interest expense of approximately \$450,000 on account of bank loans; (6) a substantial decrease in the provision required for Federal income taxes.

ACQUISITION OF WENTZ ACREAGE IN WEST TEXAS—At the end of 1949 Barnsdall and Seaboard Oil Co. of Delaware were negotiating for the purchase (consummated early in 1950) of 983 acres of Scurry County leases and 27,075 acres in Kent County, northeast of Barnsdall's Scurry County wells, at a cost to Barnsdall of \$3,200,000 in cash and \$2,300,000 in oil payments. The Scurry County leases are considered largely proven production. While the Kent County acreage is wildcat, recent drilling by other operators nearby has made this large block an attractive purchase.

STOCK PURCHASES—During 1949 and through February 1950, when purchases were discontinued, 518,407 shares of Barnsdall stock were reacquired at a total cost of \$26,467,250, or an average cost of \$51.03 per share. Included therein are the 75,000 shares obtained through exercise of a call mentioned in the last annual report. As of March 1, 1950, exclusive of treasury stock, there are 1,704,900 shares outstanding as compared with 1,865,800 shares on Dec. 31, 1949 and 2,223,307 shares the year previously.

FINANCING—The company borrowed \$40,000,000 under agreements dated Sept. 15, 1949, from The Prudential Insurance Co. of America and from The First National Bank of the City of New York, The Chase National Bank of the City of New York, Manufacturers Trust Co., New York; The First National Bank of Chicago, Security-First National Bank of Los Angeles, First National Bank & Trust Co., Tulsa, and National Bank of Tulsa. The loan is repayable in semi-annual installments of \$1,500,000 each April 1 and Oct. 1 commencing in 1950. The first 10 maturities totaling \$15,000,000 held by the banks carry a 2% interest rate; the balance of \$25,000,000 held by the insurance company carries a 3% interest rate. The loan agreements provide, among other things, that the amount of the loan outstanding shall not exceed a specified relationship to the company's proved developed crude oil reserves, that net working capital (excluding from current liabilities payments on the loan due within one year) shall be maintained at not less than \$11,000,000, and that expenditures after June 30, 1949 for reacquiring the company's capital stock shall not exceed \$25,000,000 plus an amount which, together with dividends paid, shall not exceed a specified portion of net income. (Since June 30, 1949, \$20,311,756 has been expended for stock reacquisition.)

SUNRAY PURCHASE OF ATLAS STOCK—On Feb. 16, 1950 Atlas Corp., which owned more than 40% of Barnsdall's capital stock, sold its shares to the Sunray Oil Corp. Floyd B. Odium at the same time resigned as Chairman of the Board and as a director and was succeeded by C. H. Wright, President of Sunray Oil Corp., in both capacities. O. L. Johnston, George H. Howard and L. Boyd Hatch of Atlas Corp. also resigned as directors and were succeeded by Glenn J. Smith, L. W. Bennett and Edward Howell, all of whom are officers or directors of Sunray.—V. 171, p. 847.

Beaumont Sour Lake & Western Ry.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$959,128	\$976,397	\$925,497	\$681,246
Net from railway	534,159	484,294	409,054	269,472
Net ry. oper. income	246,238	224,801	190,752	140,986

—V. 171, p. 555.

Bell Telephone Co. of Canada—Bonds Called—

All of the outstanding first mortgage 5% gold bonds, series C, have been called for redemption on May 1, next, at 105 and interest. Payment will be made at any branch of the Bank of Montreal in Canada (Yukon excepted), or, at the holder's option, in U. S. dollars, at the agency of the Bank in New York City.—V. 169, p. 374.

Bell Telephone Co. of Pennsylvania—Earnings, Etc.—
W. D. Gillen, President, on Jan. 26 said in part:

In 1949 revenues increased from \$154,876,000 to \$167,212,000, or 8%, reflecting the growth of the business.

Expenses increased 3.2% from \$125,628,000 in 1948 to \$135,932,000 in 1949.

In 1949 the company paid dividends totalling \$6.50 per share of stock. Reduced dividends of \$1.50 were paid in the first three quarters of the year. The usual \$2 dividend was earned and paid in the last quarter, the first time since the last quarter of 1947 that it had been earned.

The continued expansion of telephone plant to meet the public requirements involved, during 1949, gross construction of \$67,155,000, including reused materials, resulting in net additions of \$47,179,000. These were close to the 1948 totals of \$74,014,000 gross construction and \$58,247,000 net additions.

In the first four full years since the end of the war, the company has increased its telephone plant investment from \$387,401,000 to \$573,048,000, or nearly 48%.

FINANCING—During 1949 the company sold \$25,000,000 25-year 3% debentures and sold to the American Telephone & Telegraph Co. \$25,000,000 of common stock to repay borrowings from the American Telephone & Telegraph Co. which were made to finance the necessary expansion and improvement of the plant.

Borrowing continued and at the end of the year totalled \$4,900,000.—V. 171, p. 847.

Bessemer & Lake Erie RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$833,406	\$1,240,948	\$1,034,378	\$1,052,182
Net from railway	*139,465	113,411	*33,584	*128,907
Net ry. oper. income	53,913	176,018	182,011	290,587

*Deficit.—V. 171, p. 555.

Bob O'Link Golf Club—Partial Redemption—

This club recently called for redemption on March 1, 1950, through operation of the sinking fund, \$5,000 of first mortgage 5% sinking fund bonds, due March 1, 1952 at par and interest. Payment will be made at the Harris Trust & Savings Bank, trustee, 115 West Monroe St., Chicago, Ill.

Bond Stores, Inc.—January Sales Off 13.4%—

Month of January—	1950	1949
Sales	\$5,229,631	\$6,039,343

—V. 171, p. 150.

Boston & Maine RR.—Earnings—

January—	1950	1949
Operating revenues	\$6,562,159	\$6,985,479
Operating expenses	5,513,282	5,878,711
Net railway operating income	185,699	252,193
Income after fixed charges	*44,465	32,068

*Deficit.—V. 171, p. 462.

Boston Terminal Co.—Bondholder Objects to Plan—

M. C. Kessel, Manager of the Research and Investment Department of Carreau & Co. (members of the New York Stock Exchange) in a circular letter to holders of first mortgage bonds on Feb. 17 said in part:

"New Haven and New York Central Railroads are to file with the ICC the changes in the amended reorganization plan by March 9. The railroads have slightly improved their previous offer. In exchange for approximately \$1,400 per bond representing claims of principal and accrued interest, they now propose to give \$775 in cash; approximately 9% shares of common stock of New Haven; plus an additional small cash payment for rental to be paid by the New Haven. This offer is equivalent to between \$850 to \$860 per \$1,000 bond based on current market prices for the New Haven stock. This compares with the previous offer represented by a package of securities which would have had a workout value of about \$800.

"In my opinion, this new offer still fails to adequately compensate bondholders for the rights and claims they are asked to surrender. It represents only about 62% of their claim whereas I believe bondholders would be justified in demanding a minimum of 80% of the claim (about \$1,120)."

Mr. Kessel has been permitted to intervene as an independent bondholder and in the interest of Carreau & Co. clients who own about \$700,000 of bonds.—V. 171, p. 358.

Brantford Cordage Co., Ltd.—Calls Preferred Stock—

All of the outstanding shares of cumulative first preferred stock have been called for redemption on April 15, next, at \$26.50 per share and accrued dividends.—V. 154, p. 1591.

Brazilian Traction, Light & Power Co., Ltd.—Stk. Sold

An underwriting syndicate, headed by A. E. Ames & Co., Ltd., on Feb. 22 publicly offered and sold 200,000 ordinary shares (no par value) at \$20 per share flat. This offering did not constitute new financing by the company, and the proceeds from the sale of these shares will not go into the treasury of the company.—V. 170, p. 879.

Brewers & Distillers of Vancouver Ltd.—Name Chang'd

The name of this company was changed to Western Canada Breweries, Ltd., and the authorized capital stock (par \$5) was increased from 750,000 shares to 1,000,000 shares.—V. 171, p. 358.

Brown & Bigelow—January Sales Higher—

Month of January—	1950	1949
Sales	\$10,225,049	\$9,991,658

Orders received in January were 9.6% higher than last year, according to Charles Ward, President.—V. 171, p. 462.

Budd Co.—Has Record Sales and Profits—

Calendar Years—	1949	1948
Sales for the year	266,633,612	219,583,631
Profit after taxes	15,038,116	9,329,864
Profit per common share	\$4.12	\$2.48
Dividends (preferred and common)	3,148,477	2,279,368
Profits reinvested in the business	11,859,639	7,050,496
Long-term debt repaid	870,000	1,370,000
Working capital	46,157,670	38,258,103
Book value per common share	\$14.57	\$11.15
Number of shareholders—preferred and common	25,337	26,290
Number of employees (average)	20,613	20,879
Payrolls, incl. wage taxes, group insurance, etc.	81,237,624	76,642,159
Taxes paid or accrued	13,825,910	10,104,557

The largest sales and profits in its 37-year history were announced by the company in its annual report for 1949, according to Edward G. Budd, Jr., President.

"In our Railway Division," Mr. Budd said, "we completed 322 cars during 1949, compared with 197 in the preceding year."

Production of plows, railway disc brakes and highway truck trailers continued on a profitable and growing basis, he said.

In the foreign field, Mr. Budd stated, business has been increasingly active throughout the year. In addition to receiving substantial license

fees from a number of European manufacturers, dies, and tools were exported, and 63 railway cars were delivered to Brazil.

Mr. Budd also reported on the company's recent expansion which includes a stamping plant in Gary, Ind., for the manufacture of automobile body components and a new foundry at the Red Lion plant for the production of grey iron castings, principally for automobile brake drums. The foundry, which will be completed in the spring, will cost approximately \$1,400,000. The Gary plant, costing \$7,000,000 will begin operation later this year. Payment for the new facilities will be made from current funds.—V. 171, p. 650.

Bullock Fund, Ltd.—Registers With SEC—

The corporation on Feb. 27 filed a registration statement with the SEC covering 100,000 shares of its capital stock. Calvin Bullock, New York, is underwriter.—V. 168, p. 1926.

Burlington Mills Corp. (& Subs.)—Earnings—

Fiscal Year End.	Oct. 1, '49	Oct. 2, '48	Sept. 27, '47	Sept. 28, '46
Net sales	263,497,942	288,161,509	216,960,514	141,544,442
Profit before inc. taxes	33,093,703	65,391,416	41,815,492	24,497,908
Prov. for Fed., foreign, & state income taxes	14,875,343	29,171,473	16,927,781	11,577,111
Approp. for conting.	—	5,000,000	1,000,000	—
Net profit	18,218,360	31,219,943	23,887,711	12,920,797
Preferred dividends	1,079,375	1,105,058	1,122,309	944,494
Common dividends	5,939,555	7,604,926	5,225,600	4,046,448
Common shares outstg.	3,980,396	3,998,432	3,510,144	3,448,820
Earns. per com. share	\$4.30	\$7.53	\$6.48	\$3.47

—V. 171, p. 358.

Burlington-Rock Island RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$361,303	\$329,635	\$312,472	\$272,411
Net from railway	73,972	54,410	57,698	54,188
Net ry. oper. income	*9,901	*3,867	5,977	*323

*Deficit.—V. 171, p. 555.

California Water & Telephone Co.—Registers With SEC

The company on Feb. 23 filed a registration statement with the SEC covering 35,000 shares of \$1.25 cumulative preferred stock (par \$25) and 50,000 shares of common stock (par \$25). The underwriters are to be named by amendment, and may be underwritten by Blyth & Co., Inc., through negotiated sale. The proceeds are to be used to pay bank loans and to defray in part cost of extensions, additions and improvements during 1950.—V. 170, p. 2.

Carolina Mountain Telephone Co.—Files With SEC—

The company on Feb. 20 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered to stockholders of record Feb. 25, 1950 on a pro rata basis at \$2 per share. Rights expire March 8, 1950. The underwriter is Interstate Securities Corp., Charlotte, N. C. The proceeds will be used for plant, equipment and general corporate purposes.

An additional 11,250 shares of stock was bought and paid for on Feb. 15, 1950 by Interstate Securities Corp. at \$2 per share, less 12½ cents per share commission, thus rounding out the capital to an even 150,000 shares. The proceeds are for improvements and construction.—V. 169, p. 469.

Carolina Power & Light Co.—Registers With SEC—

The company on Feb. 23 filed a registration statement with the SEC covering 200,000 shares of its common stock, without par value, Merrill Lynch, Pierce, Fenner & Beane and R. S. Dickson & Co., Inc., are named as the principal underwriters. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used to provide for construction expenditures.—V. 171, p. 847.

Caterpillar Tractor Co.—To Build New Factory—

The company announces that it has acquired approximately 300 acres of unimproved land near Joliet, Ill., on which it will immediately start construction of a new factory in which will be manufactured a large portion of the company's extensive line of bulldozers, scrapers, wagons and rippers.

In addition to its main plant at Peoria, Ill., the company has a factory and parts depot at San Leandro, Calif., and parts depots at Kansas City, Kan.; Atlanta, Ga.; Shreveport, La.; Albany, N. Y.; Minneapolis, Minn.; Spokane, Wash., and Indianapolis, Ind.—V. 171, p. 847.

Celanese Corp. of America—Partial Redemption—

An aggregate principal amount of \$750,000 of 3% debentures, due Oct. 1, 1965, has been drawn by lot by City Bank Farmers Trust Co., trustee, for redemption for the sinking fund on April 1, 1950. Payment at the redemption price of 101¾% and accrued interest will be made at the office of Dillon, Read & Co., paying agent in N. Y. City.—V. 170, p. 2127.

Central of Georgia Ry.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$2,919,898	\$3,072,267	\$3,005,157	\$2,591,435
Net from railway	233,427	315,545	294,746	64,122
Net ry. oper. income	*50,461	59,196	*2,673	*191,823

*Deficit.—V. 171, p. 555.

Central Ohio Light & Power Co.—Files With SEC—

The company on Feb. 16 filed a letter of notification with the SEC covering 10,590 shares of common stock (par \$10) to be offered to stockholders.

The company on Feb. 24 offered to its stockholders of record Feb. 17, 10,590 shares of common stock at \$28.25 per share. Right to subscribe expires on March 13. This is an offering of one share for each 14.3 shares now owned. Stockholders, in addition to receiving preemptive rights, will be entitled to subscribe to additional shares. The offering is not being underwritten.

The proceeds are to be used to reimburse the treasury for amount spent for additions to property, plant and equipment.—V. 171, p. 847.

Central RR. Co. of New Jersey—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$2,899,584	\$3,353,760	\$3,257,578	\$2,868,83

ventures and the purchase of 5½% debentures would be raised by a one-year bank loan from J. P. Morgan & Co. Incorporated, of \$11,737,000, it was stated.

The issue of new stock and debentures would be underwritten by Darien Corp. and a banking group headed by Hemphill Noyes, Graham, Parsons & Co., Shields & Co., Blair, Rollins & Co., Drexel & Co. and Sterling Grace Co.—V. 171, p. 847.

Central Vermont Ry. Inc.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway—	\$771,000	\$786,000	\$732,000	\$760,432
Net from railway—	109,982	107,600	36,693	63,728
Net ry. oper. income—	*1,133	1,824	*72,516	*49,022

*Deficit.—V. 171, p. 555.

Champion Paper & Fibre Co.—Denies Move to Houston

Dwight J. Thomson, Vice-President in charge of public relations, describes as completely unfounded the recent rumor that the company is moving its general offices and all the facilities of the Hamilton (Ohio) Division Mill to Houston, Texas. He states that the company has no intention of making such a move and, on the contrary, intends to maintain very substantial operations as well as its general offices at Hamilton, Ohio.—V. 170, p. 2434.

Chanslor & Lyon-Palace Corp.—Personnel—

The directors have appointed the following officers: Bruce Dohrmann, President; Thomas A. Walsh, Executive Vice-President; Roy Adams, Vice-President; Robert Dohrmann, Vice-President and Secretary, and R. F. Forrester, Treasurer and Controller.

Serving on the board of directors are: Bruce Dohrmann, Thomas A. Walsh, Roy Adams, Garret McEnerney II, Charles Fay and Robert Dohrmann.—V. 171, p. 750.

Charleston & Western Carolina Ry.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway—	\$386,017	\$416,240	\$429,270	\$393,983
Net from railway—	90,278	33,369	81,021	84,515
Net ry. oper. income—	48,611	2,614	44,245	49,815

—V. 171, p. 555.

Chenango & Unadilla Telephone Corp.—Acquisitions

The New York Public Service Commission on Feb. 9 authorized the company to purchase Chenango Valley Telephone Co. and Otselec Telephone Corp., which serve about 2,700 stations in Broome, Chenango and Madison Counties, N. Y.

The Chenango Valley company would be transferred for not more than \$162,697, and the Otselec company for not more than \$17,183.

Chicago Burlington & Quincy RR.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway—	\$16,175,878	\$16,530,188	\$19,064,900	\$17,453,340
Net from railway—	3,950,873	2,588,223	5,822,702	6,348,287
Net ry. oper. income—	1,457,243	551,466	2,520,598	3,130,288

Bids on Equipment to Be Submitted—

The company will until noon of March 8 receive bids for an issue of \$10,200,000 of equipment trust certificates, to mature in semi-annual instalments over 15 years.

Abandonment Approved—

The ICC on Feb. 9 authorized the company to abandon 23.43 miles of branch line from Kirksville to Green City, Mo.—V. 171, p. 555.

Chicago Indianapolis & Louisville Ry.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway—	\$1,521,328	\$1,471,328	\$1,398,278	\$1,177,315
Net from railway—	106,330	170,929	268,967	118,071
Net ry. oper. income—	*45,267	32,715	60,737	*71,818

*Deficit.—V. 171, p. 650.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

	1950	1949	1948	1947
January—				
Gross from railway—	\$16,682,704	\$18,461,137	\$19,598,327	\$17,608,765
Net from railway—	701,141	526,681	2,034,807	3,623,504
Net ry. oper. income—	*1,083,057	*1,322,248	*335,504	1,477,161

*Deficit.—V. 171, p. 650.

Chicago & North Western Ry.—Equipment Trust Certificates Offered—A group headed by Halsey, Stuart & Co. Inc., on March 1 was awarded \$7,065,000 2¼% equipment trust certificates dated April 1, 1950 and maturing annually from April 1, 1951 to 1965, inclusive. Issued under the Philadelphia Plan, the certificates were reoffered by the group at prices to yield from 1.35% to 2.50%, according to maturity, subject to approval of the Interstate Commerce Commission.

Also for 1-to-15 year certificates, competing bids were received as follows: Harris, Hall & Co. Inc., 99.0713; Harriman Ripley & Co. Inc. and Lehman Brothers (jointly) 99.1143; and Salomon Bros. & Hutzler, 99.0966, all for a 2¼% coupon. For alternate bids on the same certificates maturing in 1-to-10 years, the road received the following proposals: Halsey, Stuart & Co. Inc., 99.437; Harris, Hall & Co. (Inc.), 99.0713; Harriman Ripley & Co. Inc. and Lehman Brothers (jointly), 99.142; and Salomon Bros. & Hutzler, 99.094, all for 2s.

The certificates will be issued to provide for the following new standard-gauge railroad equipment, estimated to cost \$8,846,878: 30 Diesel electric "A" freight units; four Diesel electric "A" passenger units; eight Diesel electric roadswitching locomotives; 12 Diesel electric switching locomotives, and three coaches—rail Diesel cars.

Other members of the offering group were R. W. Pressprich & Co.; A. G. Becker & Co. Inc.; Gregory & Son, Inc.; Hornblower & Weeks; Lee Higginson Corp.; Otis & Co.; L. F. Rothschild & Co.; First of Michigan Corp.; Freeman & Co.; Wm. E. Pollock & Co. Inc.; Julien Collins & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co., and F. S. Yantis & Co.

EARNINGS FOR FIRST MONTH OF YEAR

	1950	1949	1948	1947
January—				
Gross from railway—	\$12,819,906	\$13,503,768	\$14,262,673	\$13,297,667
Net from railway—	785,349	*668,788	436,263	1,474,940
Net ry. oper. income—	*605,985	*1,844,323	*1,068,776	145,356

*Deficit.—V. 171, p. 750.

Chicago Rock Island & Pacific RR.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway—	\$13,542,243	\$14,389,395	\$15,175,731	\$14,036,404
Net from railway—	2,786,384	3,234,614	3,181,230	3,855,521
Net ry. oper. income—	735,808	1,099,653	1,059,547	1,802,674

—V. 171, p. 555.

Chicago St. Paul Minneapolis & Omaha Ry.—Equipment Trust Certificates Offered—Harris, Hall & Co. Inc., and Equitable Securities Corp. were awarded at competitive sale on March 1 a new issue of \$915,000 2% equipment trust certificates, dated April 1, 1950. These certificates were awarded on a bid of 99.07. Subject to approval of the Interstate Commerce Commission, the certificates were reoffered at prices to yield from 1.40%

for those maturing April 1, 1951, at 2.40% for the April 1, 1960 maturity.

Also for 1-to-10-year certificates, the competing bids were received as follows: Salomon Bros. & Hutzler, 99.305; and Halsey, Stuart, 99.013, both for 2½s.

For alternate bids on the same certificates maturing in 1 to 15 years, the following bids were received: Harris, Hall & Co. (Inc.), 99.772 for 2½s; Salomon Bros. & Hutzler, 98.187 for 2½s; and Halsey, Stuart & Co. Inc., 99.328 for 2½s.

EARNINGS FOR FIRST MONTH OF YEAR

	1950	1949	1948	1947
January—				
Gross from railway—	\$2,316,133	\$2,524,037	\$2,637,420	\$2,503,134
Net from railway—	116,396	96,441	167,215	337,456
Net ry. oper. income—	*187,138	*206,933	*275,875	32,404

*Deficit.—V. 171, p. 750.

Childs Co.—January Sales Off 7.77%—

	1950	1949
Month of January—		
Sales—	\$1,505,005	\$1,631,862
Number of stores in operation—	52	51

—V. 171, p. 190.

Cincinnati Gas & Electric Co.—Registers With SEC—

The company on Feb. 24 filed a registration statement with the SEC covering 596,666 shares of its common stock, \$8.50 par.

The company proposes to offer 498,666 shares of the stock for subscription by stockholders of record at the close of business March 15, 1950, at the rate of one share of new stock for each five shares then held. The subscription offer will expire April 7, 1950.

An additional 58,000 shares of the stock are to be offered for sale to employees (including officers) of the company and its subsidiary, the Union Light, Heat & Power Co.

The offering price of the stock is to be filed by amendment, the price both to stockholders and employees to be the same. No underwriting is involved.

The remaining 40,000 shares cover shares which may be acquired by the company in its stabilization of the market price of the stock.

Net proceeds of the financing will be used to finance a portion of the company's construction program, estimated to involve expenditures of \$16,401,000 in 1950 and \$18,052,000 in 1951.—V. 171, p. 3.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings

	1950	1949	1948	1947
January—				
Gross from railway—	\$2,968,140	\$3,049,231	\$3,193,762	\$2,745,880
Net from railway—	947,365	880,655	1,111,580	827,619
Net ry. oper. income—	507,439	491,724	636,672	455,323

—V. 171, p. 555.

C. I. T. Financial Corp.—Arranges Private Loans—

On Feb. 9, 1950, a loan agreement was signed with the Equitable Life Assurance Society of the United States under which this corporation, on March 1, 1950, borrowed \$75,000,000, due March 1, 1955, at 2½% per annum. Of this amount \$50,000,000 will be used to pay the note held by Equitable Life which is due on March 1, 1950, and the remaining \$25,000,000 will be added to working capital. On Feb. 9, 1950, a loan agreement was also signed with New York Life Insurance Co. whereby the corporation, on or before April 1, 1950, will borrow \$25,000,000 due April 1, 1965, at 2¾% per annum.

On April 19, 1949, \$50,000,000 of 2½% debentures, due in 1959, were sold publicly through a group of underwriters headed by Dillon, Read & Co. Inc.; Kuhn, Loeb & Co., and Lehman Brothers.

On Aug. 23, 1949, \$5,000,000 in Canadian funds was borrowed in Canada for our operations in that country. These notes, maturing during 1952, 1953 and 1954, bear interest ranging from 2¼% to 2½% per annum. They are payable in Canadian funds.

On March 16, 1949, 200,000 shares of \$4 no-par cumulative serial preference stock were sold to The Prudential Insurance Co. of America and Metropolitan Life Insurance Co. at a price of \$100 per share, adding \$20,000,000 to capital. On Dec. 15, 1949, the corporation borrowed, from the same insurance companies, \$50,000,000 on its 3.40% subordinated notes due in 1969. The notes, are subordinated to all other liabilities of the corporation.

At Dec. 31, 1949, the capital and surplus of the corporation was \$180,649,833; term debt amounted to \$254,860,000, and current debt for borrowed money was \$333,263,890.

Reports Record Earnings—

Consolidated net income of the corporation for 1949 was \$26,232,673, the highest in its history, compared with \$17,071,475 in 1948. Earnings, after dividends on the preference stock, were equal to \$6.81 per common share compared with \$4.57 in 1948.

Deferred income, the backlog of future gross earnings, increased to \$103,086,992 on Dec. 31, 1949, compared with \$71,024,613 a year earlier. This also was a record figure in the corporation's 42-year history.

Financing and factoring subsidiaries of the corporation had receivables outstanding at Dec. 31, 1949, of \$834,409,673, which compares with \$732,135,458 at the end of 1948. Combined volume of receivables purchased by these subsidiaries during 1949 was \$3,308,705,983 compared with \$3,226,058,169 in 1948.

Arthur O. Dietz, President, commented in the report as follows: "At December 31, 1949, our total capital and surplus was \$180,649,833. The financial position of the corporation is strong and the portfolio of receivables is in prime condition. Consolidated net earnings in 1949 were greater than any previous year and the outlook for 1950 continues to be excellent."

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1949	1948	1947
Net service, premiums and commissions earned—	\$129,185,226	\$94,961,881	\$59,549,945
Interest and dividends received on securities—	1,705,662	1,504,174	2,139,608
Net profits realized on sales of secs.—	\$177,647	48,521	567,537
Miscellaneous income—	364,699	406,789	366,318

Total income—	\$131,077,940	\$96,921,365	\$62,623,409
Operating expenses—	43,738,194	39,941,421	32,589,232
Claims incurred under policies written by insurance subsidiaries—	30,889,906	21,048,486	14,250,382
Investment expenses—			99,817
Interest on current indebtedness—	6,870,211	5,531,650	3,203,850
Interest on non-curr. indebtedness—	4,711,046	3,483,333	1,399,658
*Provision for Federal & Canadian income taxes—	18,395,000	9,845,000	3,796,919
Minority interest of directors' qualifying shares of subsidiaries—			1,465

Net consolidated income—	\$26,232,673	\$17,071,475	\$7,282,086
Cash divs. on preference stock—	1,833,334	700,000	
Cash dividends on common stock—	11,638,081	8,057,133	7,161,896
Number of common shs. outstdg.—	3,580,948	3,580,948	3,580,948
Earnings per common share—	\$6.81	\$4.57	\$2.03

*After reduction by excess reserves of \$789,186 in 1948 and \$234,065 in 1947 provided in prior years. *Including recoveries of reserves previously provided and not now required and after providing all reserves for losses of financing and factoring companies.—V. 170, p. 2127.

Cities Service Co.—Bonds due 1963 Called—

The company is notifying holders of its 5% gold debentures due Nov. 1, 1963, that all of these debentures have been called for redemption on May 1, 1950, at 103% and accrued interest. Holders may obtain immediate payment of the full redemption price at the Central Hanover Bank & Trust Co., New York, N. Y.—V. 171, p. 750.

Citizens Discount Corp. (N. Y.)—Stocks Offered—The corporation in February publicly offered 47,350 shares of 6% cumulative preferred stock (par \$4) and 94,700 shares of common stock (par 10¢) in units of one share of preferred and two shares of common stock at \$6 per unit (flat). This offer was limited solely to residents of New York State.

PROCEEDS—To be used to expand working capital and for other corporate purposes.

CORPORATION—Incorporated Nov. 14, 1946. Its charter is perpetual and, among other powers, authorizes the corporation to invest in securities and in commercial paper generally. Owns all of the issued and outstanding capital stock of Citizens Finance Co. Inc., which conducts a small loan business.

In January, 1950, Citizens Discount Corp. amended its certificate of incorporation. The amendments reduced the par value of its authorized shares and changed and reclassified its authorized shares.

CAPITALIZATION AS OF FEB. 1, 1950 (BEFORE FINANCING)

	Authorized	Outstdg.
Preferred stock (par value \$4)-----	50,000	2,650
Common stock (par value 10 cents)-----	1,000,000	316,000

Clinchfield RR.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway—	\$1,518,194	\$1,427,446	\$1,712,160	\$1,605,091
Net from railway—	598,292	443,525	628,830	836,070
Net ry. oper. income—	506,509	345,199	526,185	755,003

—V. 171, p. 555.

Colonial Stores Inc.—Earnings Higher—

	1949	1948
Year Ended Dec. 31—		
Sales—	\$168,558,369	\$169,202,900
Net earnings—	2,554,494	2,356,370
Earnings per common share—	\$3.51	\$3.26
Dividends paid per common share—	\$2.00	\$2.00

—V. 171, p. 750.

Columbus & Southern Ohio Electric Co.—To Incr. Debt

The holders of 4¼% series cumulative preferred shares were to vote March 3 on a proposal to authorize the company to extend to March 31, 1953, enlarged unsecured indebtedness in excess of the limitation contained in the articles of incorporation.—V. 170, p. 660.

Commercial Credit Co., Baltimore, Md.—Registers With SEC—

The company on Feb. 24 filed a registration statement with the SEC covering 427,948 shares of common stock, \$10 par.

The company has called for redemption in April, 1950, all of its 3.60% cumulative preferred stock (249,842 shares outstanding Dec. 31, 1949), each share of which is convertible into 1¾ shares of common stock prior to the close of business on an unspecified date in April. Underwriters headed by Kidder, Peabody & Co. and The First Boston Corp. have agreed to purchase from the company such of the shares of common stock reserved but not used for conversion. The public offering price and underwriting commissions on these shares are to be disclosed by amendment. After the expiration of the conversion right, the only right of such holders who do not convert "is to receive the redemption price of \$105.50 for each share" of preferred stock held.

The directors have voted to authorize a new class of cumulative preferred stock (500,000 shares, \$100 par) and to eliminate the presently authorized cumulative preferred stock. This proposed charter amendment, which will not be fully effective until completion of the conversion or redemption of all the outstanding shares of 3.60% cumulative preferred stock, is to be voted upon by stockholders at a special meeting to be held March 30, 1950. If the amendment is approved by the stockholders, the board intends, subject to favorable market conditions and satisfactory underwriting arrangements, to sell an initial series of \$25,000,000 par value of the new preferred stock. It is now intended that the proceeds of such sale will be used to increase the working capital of the company, to be used for the purchase of receivables in the ordinary course of its financing activities or advanced to or invested in subsidiaries for such purposes or other purposes related to their businesses.

The stockholders on March 30 will consider authorizing the creation of 500,000 shares of a new cumulative preferred stock (par \$100), and upon conversion or redemption and retirement of the presently outstanding 3.60% cumulative preferred stock to eliminate all references thereto from the certificate of incorporation and the authorized capital.—V. 171, p. 750.

Commonwealth Edison Co.—Definitive Debs. Ready—

The City Bank Farmers Trust Co., New York, is now prepared to accept temporary 3% sinking fund debentures due April 1, 1999, to be exchanged for definitive debentures bearing interest coupons due April 1, 1950, if in bearer form. The exchange will be on a number for number basis which will require at least 48 hours for completion.—V. 171, p. 191.

Consolidated Caribou Silver Mines, Inc.—Donald M. Nelson Elected President—

Donald M. Nelson, former Chairman of the War Production Board and former Assistant to the President of the United States, has been elected President, Treasurer and a director of this corporation. Richard J. Reynolds, industrialist of Winston-Salem, N. C., was elected Vice-President and a director, and Joseph B. Keenan, formerly Assistant to the Attorney General of the United States, was elected a director.

None of the new officers and directors will receive any remuneration for their services until such time as mining operations show a profit. However, Mr. Nelson will receive an option from the company, entitling him to purchase up to 60,000 shares of common stock at \$1.25 per share, the present

Delaware & Hudson RR. Corp.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$4,127,354	\$4,302,754	\$4,505,314	\$4,218,740
Net from railway	880,642	405,524	769,566	829,989
Net ry. oper. income	438,532	137,445	349,218	375,733

—V. 171, p. 556.

Delaware Lackawanna & Western RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$5,761,165	\$6,970,432	\$6,939,578	\$6,345,669
Net from railway	761,877	1,194,442	1,060,372	1,182,415
Net ry. oper. income	301,295	534,431	386,002	486,733

—V. 171, p. 556.

Delaware Power & Light Co.—Plans Offering to Common Stockholders—

The directors on Feb. 24 approved the sale of 232,520 additional common shares to the stockholders and employees to finance part of the system's 1950 construction program.

Common stockholders of record April 5 will receive rights to subscribe to one new share for each six shares held. Shares not taken by the stockholders will be offered to the company's employees and officials, up to a maximum of 150 shares each. And shares not purchased by stockholders or employees will be sold to underwriters.

The subscription price for the new stock is expected to be fixed by the directors at a meeting on April 3.—V. 170, p. 2326.

Denver & Rio Grande Western RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$4,491,364	\$5,166,081	\$5,306,075	\$4,329,643
Net from railway	743,483	1,019,332	1,563,277	639,497
Net ry. oper. income	379,152	539,879	1,015,370	314,006

—V. 171, p. 556.

Detroit Edison Co.—Annual Report—The income account for the year 1949 together with remarks made by Prentiss M. Brown, Chairman, will be found in the "Chronicle" of Feb. 20, page 751.**CONSOLIDATED BALANCE SHEET, DEC. 31**

	1949	1948
ASSETS		
Utility Properties:		
Tangible	\$453,013,782	\$408,401,475
Intangible (incl. \$6,268,623 balance in electric plant acquisition adjustments acct.)	7,264,562	7,261,078
Other properties—tangible	618,464	645,112
Cash and temporary investments	24,664,349	24,853,561
Accounts receivable—trade	15,697,856	14,542,186
Other accounts receivable	1,081,336	981,092
Installment subscriptions to conv. debentures	3,639	2,138,149
Inventories	18,653,241	22,171,055
Prepayments for insurance, etc.	292,428	413,336
Claims for refund of prior years' Federal income and excess profits taxes	4,100,000	4,100,000
Miscellaneous assets	3,544,039	3,579,471
Unamort. exp. (less premiums) on conv. debts	223,213	247,065
Total	\$529,156,908	\$489,333,601
LIABILITIES		
Capital stock outstanding (par \$20 a share)	153,544,840	139,925,560
Cap. stk. held for scrip. cts. outstdg. (1,526 shs.)	—	23,040
Premium on capital stock	763,517	763,517
General and Refunding Mortgage Bonds:		
Series G, 3½%, due Sept. 1, 1966	35,000,000	35,000,000
Series H, 3½%, due Dec. 1, 1970	50,000,000	50,000,000
Series I, 2¾%, due Sept. 1, 1982	60,000,000	60,000,000
3½% convertible debentures	46,641,400	46,641,400
2½% notes, due Oct. 1, 1959	10,000,000	—
Accounts payable	10,382,805	7,508,130
Accrued property and general taxes, and provision for estimated Federal income taxes	16,272,280	12,336,417
Interest on funded and unfunded debt	1,743,271	1,622,962
Miscellaneous accruals	189,207	178,677
Miscellaneous declared payable in following January	2,303,173	2,098,882
Customers' deposits	275,606	279,323
Deposits by employees for U. S. Savings Bonds	58,145	39,668
Miscellaneous current liabilities	180,164	146,983
Retirement (depreciation) reserve	102,303,295	98,737,257
Reserve for amortization of franchises	25,656	24,225
Res. for amortiz. of elec. plant acquis. adjust.	2,429,970	2,003,453
Cash and contingency reserve	3,258,236	3,258,236
Miscellaneous reserves	991,888	989,233
Unadjusted credits	96,283	108,821
Earned surplus	32,697,173	27,647,762
Total	\$529,156,908	\$489,333,601

NOTE—The amounts at which utility and other properties are carried represent the historical cost thereof and do not purport to represent or determine present sale value, replacement cost or reproduction cost.—V. 171, p. 848.

Detroit Toledo & Ironton RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$1,494,661	\$1,624,230	\$1,309,466	\$1,276,023
Net from railway	652,244	853,494	582,283	643,653
Net ry. oper. income	330,107	463,730	319,748	342,257

—V. 171, p. 556.

(W. L.) Douglas Shoe Co.—Sale of Plant Voted—

The stockholders have approved the directors' recommendation to dispose of the Brockton, Mass., plant and to consolidate general offices and warehouse at the Scranton, Pa., plant. The Brockton factory has been closed since last May due to labor difficulties.

About \$95,000 a year in operating expenses is expected to be saved by transfer of operations to Scranton, C. W. Bartlett, President, said.

Counsel for a group of minority stockholders which obtained a court injunction against removal of the plant, said the action would be dropped after the stockholders had approved the move.—V. 171, p. 463.

Drewrys Ltd., U. S. A., Inc.—Files With SEC—

The company on Feb. 20 filed a letter of notification with the SEC covering 8,015 shares of common stock (par \$1) to be sold by Carleton S. Smith, President, for \$12 per share to R. C. O'Donnell & Co., Detroit, underwriters.—V. 170, p. 1697.

Duluth Missabe & Iron Range Ry.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$203,872	\$185,120	\$158,526	\$168,455
Net from railway	*1,431,991	*1,542,780	*1,104,794	*941,609
Net ry. oper. income	*1,543,032	*1,641,894	*1,214,096	*1,029,293

*Deficit.—V. 171, p. 660.

Duluth Winnipeg & Pacific Ry.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$273,000	\$287,100	\$372,500	\$297,200
Net from railway	15,454	40,245	97,784	74,357
Net ry. oper. income	*57,649	*15,251	*21,192	15,216

*Deficit.—V. 171, p. 660.

East Tennessee Natural Gas Co.—Notes and Common Stock Offered—White, Weld & Co. and associates on March 3 publicly offered on a unit basis \$4,800,000 5.20% interim notes and 115,200 shares of common stock. Each unit consists of a \$25 interim note, Series C, due April 1, 1951, and six-tenths of a share of common stock. The offering price per unit is \$26.25 plus accrued interest on the notes. Other members of the group are F. S. Mose-

ley & Co.; Equitable Securities Corp.; Elder & Co.; J. C. Bradford & Co. and Cumberland Securities Corp.

The interim notes will be payable at maturity by delivery of 5.20% cumulative preferred stock, par value \$25, at the rate of one share for each \$25 principal amount of notes. Until July 1, 1950 the securities in the units will be transferable only as units, not separately.

Bonds Placed Privately—Concurrently with this financing White, Weld & Co. and the above associates have placed privately with institutional investors \$6,750,000 of the company's first mortgage pipe line bonds, 3½% series due 1969. Proceeds from the sale of the units and the bonds will be used to finance construction of the balance of the company's proposed natural gas pipe line system in Tennessee.

Additional Stock Offering—Another group, comprising 36 investment firms headed by Equitable Securities Corp. and Elder & Co., also on March 3 placed on the market 154,221 shares of common stock, priced at \$9.25 per share. This offering is for the account of a group of selling security holders and no part of the proceeds will be received by the company.

COMPANY—Formed in April, 1947. Has already completed the construction of the Greenbrier-Oak Ridge portion of the proposed system, and is selling gas under a long-term contract to the Atomic Energy Commission at Oak Ridge. The projected system, authorized by the Federal Power Commission, will be 465 miles long, extending from Lobelville to Chattanooga and thence to Knoxville and will include a tie-line connecting with the Greenbrier-Oak Ridge line so as to form a loop system. The company will purchase natural gas under long-term contracts from the Tennessee Gas Transmission Co., and resell it to communities and industries in middle and east Tennessee. Upon completion the system will have an estimated delivery capacity of approximately 193,000,000 cubic feet of natural gas per day without compression.

In addition to its contract with the Atomic Energy Commission, the company has executed long-term sales contracts for supplying natural gas for distribution in Chattanooga, Knoxville, Maryville, Shelbyville and Columbia, Tenn., and with the Aluminum Co., of America for the latter's Alcoa plant.

CAPITALIZATION—Giving effect to the sale of the units and the bonds, and the sale of the 154,221 shares of common stock for the account of the selling security holders, the company will have outstanding 1,072,257 shares of common stock, the \$4,800,000 of interim notes and \$14,450,000 of first mortgage pipe line bonds due 1969.

FPC Approves Plan of Financing—

The Federal Power Commission has approved the company's proposed plan of financing its Lobelville-Chattanooga-Knoxville pipeline.

The plan which was filed Jan. 18, 1950, and later modified and supplemented, will provide funds required for a tie-line in the Knoxville area, authorized Nov. 15, 1949, as well as for the Lobelville-Chattanooga-Knoxville line.

Total cost of these facilities is estimated at \$11,765,900. The company proposes to raise the funds through the issuance and sale of (1) \$6,750,000 in first mortgage pipeline bonds, 3½% series, due May 1, 1969; and (2) \$4,800,000 in 5.2% interim notes, series C, due April 1, 1951, and 115,200 shares of \$1 per common stock. Any required balance will be obtained through cash derived from company operations of its completed facilities.

The company plans to sell the \$6,750,000 in first mortgage bonds at 100% of the principal amount plus accrued interest to the date of delivery to the following institutional purchasers: Metropolitan Life Insurance Co., Mutual Life Insurance Co. of New York and New York Life Insurance Co.

The interim notes and common stock are to be offered in 192,000 units, each consisting of a 5.2% interim note and six-tenths of one share of common stock. Underwriters will be White, Weld & Co., 54,720 units; F. S. Moseley & Co., 54,640 units; Equitable Securities Corp., 54,640 units; and Elder & Co., 28,000 units. The proposed price is \$26.25 from which the pipeline company will realize \$25 plus accrued interest.—V. 171, p. 556.

Ekco Products Co.—Maine Plant Destroyed by Fire—

Fire destroyed the main plant of the E. L. Tebbets Spool Co., Inc., Locke Mills, Maine, a wholly-owned subsidiary, on Feb. 27, at an estimated loss of between \$450,000 to \$550,000, Ekco officials announced.

The Tebbets plant is Ekco's principal supplier of woodenware handles and other wood items.

Benjamin A. Ragir, Ekco Executive Vice-President and Treasurer, said the loss was fully covered by insurance.—V. 170, p. 2224.

Elgin Joliet & Eastern Ry.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$3,591,904	\$4,095,055	\$3,553,932	\$3,164,694
Net from railway	1,477,885	1,673,309	1,145,414	1,200,206
Net ry. oper. income	666,278	713,777	353,069	475,263

—V. 171, p. 556.

Elkhorn Mining Co., Boulder, Mont.—Files With SEC—

The company on Feb. 20 filed a letter of notification with the SEC covering 40,000 shares of non-assessable common stock at 50 cents per share. No underwriting involved. The proceeds are to be used to develop and operate mining property.—V. 168, p. 2323.

Elmira & Williamsport RR.—Control—

The Interstate Commerce Commission on Feb. 16 authorized the acquisition of control of this company by the Pennsylvania RR. through ownership of bonds.—V. 171, p. 103.

Emery Air Freight Corp.—Stock Offered—

In February an offering of 500 shares of common stock (par 20c) was made by an individual stockholder through Gillen & Co., New York, at market (about \$2.50 per share).—V. 169, p. 204.

Equitable Gas Co.—Registers With SEC—

The company on March 2 filed a registration statement with the SEC covering an unspecified number of shares of its common stock. The par value, offering price and underwriting terms of the issue are to be filed by amendment.

Equitable is owned by the Philadelphia Co., which will receive all of the proceeds of the sale. Earlier last week the Standard Gas & Electric Co., parent of Philadelphia, asked the SEC for an order authorizing Philadelphia to sell its common stock interest in Equitable.

Philadelphia would use the proceeds of the sale of its Equitable holdings to redeem and retire \$3,709,000 of its 4¼% collateral trust sinking fund bonds, due July 1, 1961 at the redemption price of 103½% and \$2,400,000 of its 2½% collateral trust serial notes due serially to July 1, 1951, at their principal amount.—V. 171, p. 463.

Erie RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$11,665,331	\$13,022,331	\$12,933,743	\$11,850,142
Net from railway	2,295,568	2,595,383	2,108,702	2,381,617
Net ry. oper. income	962,920	1,746,004	631,215	836,033

—V. 171, p. 557.

Erwin Cotton Mills Co.—Change in Name—

W. H. Ruffin, President, reports that the stockholders have voted to change the company's name to Erwin Mills, Inc. because the company is expanding and changing some of its operations to include manufacturing of rayon and other synthetic fibers.—V. 168, p. 1254.

Erwin Mills, Inc.—New Name—

See Erwin Cotton Mills Co. above.

Fairchild Camera & Instrument Corp.—Obituary—

James Ogsbury, Sr., President, died Feb. 18 at St. Augustine, Fla.—V. 170, p. 1081.

Fireman's Fund Insurance Co. (Calif.)—Earnings Higher

This company and its subsidiaries report 1949 consolidated net earnings after Federal income taxes of \$8,488,000, or \$8.49 per common share. Adding shareholders' equity in unearned premium reserve at 35%, adjusted per share earnings were \$12.06.

In 1948 comparable net earnings were \$4,946,000, or \$4.95 per share, and, after including equity in unearned premium reserve, were \$10.33 per share. (All figures exclude minority shareholders' interest and realized and unrealized gains in capital assets.)

Net premiums written during 1949 totaled \$117,232,000 for a new high, and represented a 7% increase over the 1948 figure of \$109,271,000.

A consolidated underwriting profit of \$9,002,000 and a net investment income of \$4,797,000 were reported for 1949, as compared with an underwriting profit of \$2,497,000 and a net investment income of \$4,199,000 in 1948.

At the year-end consolidated admitted assets totaled \$234,044,000, or a 17% increase over the \$208,144,000 reported at the end of 1948. Shareholders' equity, including 35% of the unearned premium reserve, amounted to \$101.68 per share, as compared with \$85.92 at the close of 1948.—V. 171, p. 192.

First National Stores Inc.—Earnings Higher—

Quarter Ended Dec. 31—	1949	1948
Net profit before Federal taxes	\$2,732,922	\$2,494,422
Federal taxes	1,037,330	947,060

Net profit after Federal taxes	\$1,695,592	\$1,547,342
Common shares outstanding (excl. treas. stock)	818,569	818,569
Earnings per common share	\$2.07	\$1.89

—V. 170, p. 2224.

(M. H.) Fishman Co., Inc.—Plans Stock Split—

The stockholders are to vote May 4 on a proposal to split the common stock on a three-for-one basis. There are 160,632 1 par common shares outstanding of an authorized 300,000 shares.—V. 171, p. 695.

Fitzsimmons Stores, Ltd.—Registers With SEC—

Fitzsimmons Stores, Ltd., on Feb. 20 filed a registration statement with the SEC covering 40,000 shares of preferred stock, \$25 par value. Lesser & Co., Los Angeles, is named as the principal underwriter.

The underwriters will acquire 4,000 shares at \$23 per share for investment. The balance will be offered for sale to the public at \$25 per share, with a \$2 per share commission to the underwriters.

The company expects to apply the \$920,000 proceeds from the sale of the stock to the retirement, in part, of \$1,840,000 of indebtedness represented by borrowings from Security-First National Bank of Los Angeles in connection with the acquisition of its subsidiary, Roberts Public Markets, Inc.—V. 170, p. 2584.

Florida East Coast Ry.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$2,742,721	\$2,905,448	\$3,056,901	\$3,105,022
Net from railway	757,071	691,424	855,285	1,010,361
Net ry. oper. income	417,507	400,836	467,234	562,318

—V. 171, pp. 103, 557.

Fort Worth & Denver City Ry.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$1,445,285	\$1,064,605	\$1,236,200	\$982,264
Net from railway	551,450	115,109	299,510	206,933
Net ry. oper. income	283,839	20,913	137,224	121,348

—V. 171, p. 848.

Foster Wheeler Corp.—Mills Becomes President—

Vice-Admiral Earle W. Mills, U. S. Navy (retired) was elected President on Feb. 27, 1950. David McCulloch, formerly Vice-Chairman of the Board, was elected Chairman of the Board. Harry Sanford Brown, formerly Chairman of the Board and President, died suddenly on Feb. 18, while on a voyage to South America. Vice-Admiral Mills joined Foster Wheeler in 1949 as Executive Vice-President and a director.—V. 171, p. 695.

General Fireproofing Co.—Proposed Stock Split—

The stockholders on March 27 will vote on a plan to split the common stock. Under this proposal, 500,000 authorized no par shares would be replaced by 1,000,000 \$5 par shares. There are 323,682 common shares now outstanding.—V. 170, p. 397.

General Motors Corp.—Reduces Prices of Cars and Trucks—Readjusts Cost of Living Bonus—

The corporation on Feb. 24 announced a \$10 to \$40 reduction in the prices of all of its passenger cars and trucks.

The price reductions, effective immediately, coincided with the announcement of a downward adjustment in the cost-of-living allowance to be paid the corporation's approximately 362,000 eligible hourly-rate and salary employees during the months of March, April and May.

It was the third time within the last year that General Motors has reduced prices to pass along to customers savings resulting from the downward trend in the cost of living.

On Feb. 25, 1949, and on May 23, 1949, price reductions were announced coincident with similar downward adjustments in the cost-of-living allowance for GM hourly-rate employees.—V. 171, p. 695.

General Public Service Corp.—To Increase Stock—Offering Expected—

The stockholders will vote March 6 on a proposal to increase the 10-cent par common stock from 1,000,000 to 2,500,000 shares.

Negotiations have been entered into with an underwriting group headed by Stone & Webster Securities Corp. for the sale of \$1,250,000 new common shares, according to a registration statement filed Feb. 17 with the SEC.

The stockholders are also to vote on a change in borrowing policy,

Gerber Products Co.—Acquisition of Plant Approved—

The company on Feb. 16 announced the purchase of the Curtice Bros. Co. plant at Rochester, N. Y., the transfer to take place Jan. 1, 1951.—V. 171, p. 751.

Glidden Co., Cleveland, O.—Registers With SEC—

The company on Feb. 24 filed a registration statement with the SEC covering 178,825 shares of its no par common stock, which are to be offered for subscription by holders of outstanding stock at the rate of one share for each ten shares of common stock held on the record date. The record date, offering price and underwriting terms are to be supplied by amendment. Underwriters headed by Blyth & Co., Inc., will acquire unsubscribed shares at the price to stockholders. Net proceeds of the financing will be added to working capital. Increased working capital is desired by the company because of a substantial increase in the volume of its sales resulting from its capital expansion program which has been completed in the last four years.—V. 171, p. 751.

Goldblatt Bros., Inc.—Partial Redemption—

The corporation has called for redemption on April 1, next, 3,000 shares of \$2.50 cumulative convertible preferred stock at \$52.50 per share and accrued dividends. Payment will be made at The First National Bank of Chicago, redemption agent, 38 So. La Salle St., Chicago, Ill.—V. 169, p. 1007.

Grand Trunk Western Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$3,925,000	\$3,811,000	\$3,887,000	\$3,443,000
Net from railway	605,304	322,106	353,497	632,120
Net ry. oper. income	253,851	6,312	110,303	261,982

*Deficit.—V. 171, p. 557.

Great Northern Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$11,015,761	\$13,091,548	\$14,706,784	\$12,820,824
Net from railway	*1,946,841	*311,064	2,059,373	1,700,615
Net ry. oper. income	*3,491,887	*1,839,019	163,413	311,040

*Deficit.—V. 171, p. 557.

Green Bay & Western RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$299,607	\$264,629	\$280,957	\$230,285
Net from railway	93,676	58,576	71,031	46,880
Net ry. oper. income	38,723	3,591	13,157	10,444

—V. 171, p. 557.

Gulf Mobile & Ohio RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$5,639,759	\$6,386,953	\$6,525,760	\$5,688,805
Net from railway	1,119,511	1,483,231	1,439,140	1,366,104
Net ry. oper. income	386,072	567,460	555,971	393,313

—V. 171, p. 557.

Gulf States Utilities Co.—Stock Offered—Offering of 258,600 shares of common stock (no par) was made on March 1 by a group headed by Merrill Lynch, Pierce, Fenner & Beane and Lehman Brothers. The stock was priced to the public at \$23.87½ net per share. The group was awarded the issue Feb. 28 on a bid of \$23.201856 per share.

The utility company had invited bids for additional common stock in an amount sufficient to provide it with \$6,000,000. Stone & Webster Securities Corp. and associates submitted a competing proposal, offering a price of \$22.575 a share for 265,781 shares.

PROCEEDS—Net proceeds will be used for general corporate purposes and the financing of a portion of the company's 1950 constructive requirements. Scheduled progress is being made on a large and important construction program in which the company is now engaged to meet the continuing increase in demands for electric power in the rapidly growing area served.

COMPANY—Organized in 1925, is engaged principally in the business of generating electric energy and transmitting, distributing and selling it at retail in an area of southeastern Texas and in south central Louisiana, comprising an area of approximately 27,500 square miles. The company serves a territory with an estimated population of 706,000, including the cities of Beaumont, Port Arthur and Orange, Texas, and Baton Rouge and Lake Charles, Louisiana.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mortgage bonds (issuable in series)	\$200,000,000	
2½% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2¾% series due 1979	10,000,000	10,000,000
3% debentures due Jan. 1, 1969	15,000,000	15,000,000
Bank notes 1½% (non-current)	2,000,000	1,300,000
Bank notes due within one year	7,000,000	*2,000,000
Preferred stock (issuable in series):		
\$4.40 dividend preferred stock, cumulative (\$100 par)	120,000 shs.	120,000 shs.
\$4.40 dividend preferred stock, 1949 series, cumulative (\$100 par)	60,000 shs.	60,000 shs.
\$4.50 dividend preferred stock, cumulative (\$100 par)	50,000 shs.	50,000 shs.
Common stock (no par or stated val.)	5,000,000 shs.	2,719,899 shs.

*The company has bank credit agreements for extension of credit under which it may borrow or re-borrow up to \$7,000,000 at any time until June 30, 1950, on unsecured notes due in 9 months or less, provided that no such notes mature later than Dec. 31, 1950, with interest on borrowings or renewals at the then existing prime rate for similar notes, all prepayable at any time without premium.

UNDERWRITERS—The names of the several underwriters of the common stock and the respective percentages of the total number of shares of common stock to be purchased by them are set forth in the table below:

Merrill Lynch, Pierce, Fenner & Beane	14.70%	Stein Bros. & Boyce	3.80%
Lehman Brothers	14.70	Johnson, Lane, Space & Co., Inc.	1.90
Hallgarten & Co.	7.40	Newhard, Cook & Co.	1.90
Hayden, Stone & Co.	7.40	Reinholdt & Gardner	1.90
Hornblower & Weeks	7.40	Schwabacher & Co.	1.90
Laurence M. Marks & Co.	7.40	William R. Staats Co.	1.90
Paine, Webber, Jackson & Curtis	7.40	Walling, Lerchen & Co.	.85
L. F. Rothschild & Co.	7.40	Mullaney, Wells & Co.	.85
Central Republic Co. (Inc.)	3.80	Dallas Rupe & Son	.85
Harris, Hall & Co. (Inc.)	3.80	Woolfolk & Shober	.85

—V. 171, p. 848.

Hackensack Water Co.—25% Stock Dividend—

The New Jersey Board of Public Utility Commissioners in February approved the declaration by the directors on Dec. 1, 1948 of a dividend of one share of common stock for each four shares outstanding. The stock distribution was made March 1 to stockholders of record Feb. 15.—V. 170, p. 231.

Hamilton Watch Co.—Plans to Increase Debt—

The stockholders will vote April 11 on a proposal to increase the corporate non-current indebtedness to an amount not to exceed \$3,500,000 at any one time outstanding.—V. 170, p. 691.

Hanford Foundry Co., San Bernardino, Calif.—Files With SEC—

The company on Feb. 15 filed a letter of notification with the SEC covering \$125,000 6% first mortgage 10-year sinking fund convertible bonds, and 6,250 shares of common stock (no par) to be reserved for conversion of bonds. The proceeds are to be used to pay bank loans and retire outstanding preferred stock.

Prior to the issuance of the bonds, the company will split its 1,600 shares of common stock (no par) on the basis of nine new shares for each one outstanding.

Hecht Co.—Quarterly Sales Increased 2.1%—

Period End. Jan. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Sales	\$25,536,769	\$25,392,623
	\$84,058,256	\$82,799,909

—V. 170, p. 2025.

(C. J.) Hendry Co.—No Action on Preferred Dividend

The directors on Feb. 20 decided to take no action with respect to declaration of the dividend payable March 15, 1950, on the 5½% cumulative preferred shares, par \$25. The last regular quarterly payment of 34¢ cents per share was made on Sept. 15, 1949.

"With reference to the above dividend, it is cumulative and it is the intention of the directors to resume dividend payments as soon as warranted," said L. D. Adams, Jr., President.—V. 170, p. 2025.

Howe Sound Co.—Registers With SEC—Preferred Stock to Be Offered to Common Stockholders—

The company on Feb. 28 filed with the SEC a registration statement covering 76,983 shares of 4½% cumulative preferred stock, \$50 par value (convertible into common stock on or before April 1, 1955). Union Securities Corp. is named as the principal underwriter.

The shares are to be offered first to common stockholders on March 20, 1950 in the ratio of one share of preferred for each six shares of common held. Rights will expire on April 4, 1950. Net proceeds received from the sale of these shares will be used to complete the development of the Blackbird cobalt mine in Idaho.—V. 171, p. 463.

Illinois Bell Telephone Co.—Earnings, Etc.—G. K. McCorkle, President, on Feb. 15 said in part:

"Operating revenues in the year 1949 totaled \$224,915,000, an increase of \$16,336,000, or 8% over 1948. About half of this increase was the result of rate increases placed in effect during the year and the balance reflected growth, principally in the number of telephones in service.

"Operating expenses and taxes rose 5% to \$206,670,000 from \$196,188,000 in 1948. Operating taxes paid by the company accounted for three-fifths of this rise, increasing \$6,466,000, or 29%, to a total of \$28,700,000.

"Income available for interest and dividends was \$18,346,000 as compared with \$12,588,000 in 1948.

"Net earnings per share of stock amounted to \$5.63 in 1949. This compares with \$4.16 per share in 1948 and an average of \$9.27 for the 20 prewar years. Dividends of \$5.20 per share were paid during the year, and the income balance of \$996,000 was transferred to surplus. This was the first time in five years that it had not been necessary to draw upon the "rainy day" fund to make dividend payments.

"Substantial amounts of new capital were required in 1949 to meet the costs of extensive additions to telephone plant. Increase in invested capital during the year was \$55,886,000, including short-term loans, and brought the total growth of invested capital for the four postwar years to \$225,193,000—nearly equal to the growth during the entire preceding 64-year history of the company.

"Initially, all of the new capital was obtained through short-term loans. In December, shareholders were offered 389,982 additional shares of stock for subscription at par in the proportion of one new share for each six shares held; total subscriptions amounted to \$38,992,300.

"At year's end, equity capital amounted to \$285,946,000, or 63% of total capital. The remaining 37% was debt capital, including short-term loans, and compares with a ratio of 22% in debt capital at the end of 1945.—V. 171, p. 752 and 557.

Illinois Central RR.—Earnings—

	1950	1949
January—		
Railway operating revenues	\$20,195,689	\$21,234,708
Net revenue from railway operations	4,600,251	4,427,608
Net railway operating income	1,982,408	1,865,421
Net income after fixed charges	1,272,446	1,113,195

—V. 171, p. 849.

Illinois Northern Ry.—Sale Effective—

See Atchison, Topeka & Santa Fe Ry. above.—V. 171, p. 104.

Illinois Power Co.—Plans \$25,000,000 for New Construction in 1950—Arranges Bank Revolving Credit—

Allen Van Wyck, President, on Feb. 28, said in part: "Total expenditures for construction in 1949 were over \$42,000,000, which is by far the greatest in the history of the company, and is greater than for any future year we can now foresee. These expenditures are estimated at about \$25,000,000 for 1950, and substantially less for 1951 and 1952.

"Not only did the company successfully complete the biggest year of its construction program, but it also raised most of the new long-term capital necessary to do the work. During the year \$42,434,711 was raised for construction, of which \$33,165,213 net after expenses came from the sale of new bonds, preferred and common stock and from slight increase in bank debt, and \$9,269,498 came from other cash resources of the company.

"As a result of the financing, the company ended 1949 with a strong common stock base and a lower debt to total capitalization than it had at the beginning of the year. The company thus finds itself in a position to raise the estimated \$25,000,000 necessary for completion of the 1950 program and the payment of the \$6,000,000 of bank loans through the issue and sale of senior securities."

The company has arranged a revolving credit of \$15,000,000 with five banks, running until Dec. 31, next, and calling for interest on borrowing at a rate of ¼ of 1% above the Federal Reserve rediscount rate for commercial bills in force at the date the notes are issued or renewed.

COMPARATIVE INCOME ACCOUNT

Years Ended December 31:	1949	1948
Operating revenues	\$40,349,089	\$37,381,856
Power purchase costs	7,947,155	8,311,404
Other operating cost, depreciation and taxes	23,883,593	21,268,278
Operating income	\$8,518,341	\$7,802,174
Gross income	8,593,341	7,877,174
Interest and other deductions	1,680,062	1,816,595
Net income	\$6,913,279	\$6,060,579
Preferred dividends	368,167	
Balance for common	6,545,112	6,060,579
Number of common shares	2,156,406	1,916,805
*Earned per common share	\$3.04	\$3.16

*On shares actually outstanding at end of each year. On present capitalization, giving effect to full year dividends on preferred stock earnings on common would be \$3 a share for 1949 and \$2.59 a share for 1948.—V. 170, p. 2437.

Illinois Terminal RR.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway	\$829,112	\$1,018,046	\$982,271	\$965,459
Net from railway	78,928	234,877	241,034	301,961
Net ry. oper. income	17,139	114,764	96,301	141,466

—V. 171, p. 696.

Indiana Gas & Water Co., Inc.—Partial Redemption—

The corporation has called for redemption on April 1, next, through operation of the sinking fund, \$120,000 of first mortgage bonds, 3½% series due 1970, at 102½% and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago, Ill.—V. 170, p. 305.

Indiana & Michigan Electric Co.—Seeks Loans—

The company on Feb. 27 applied to the SEC for authority to borrow from time to time during 1950 from four banks, amounts not exceeding \$5,000,000 in the aggregate.

The funds would be used for construction purposes. The notes to be issued therefor are expected to be repaid from the proceeds of permanent financing later this year. American Gas & Electric Co., parent, expects to invest \$10,000,000 in the common stock of Indiana & Michigan out of the proceeds of the sale of American Gas common stock contemplated this year.

The SEC has given interested persons until March 9 to request a hearing.

Other Proposed Financing—

The company plans to issue and sell \$20,000,000 of first mortgage bonds in June or July and expects to use the proceeds to finance its construction program. Investment banking groups are being formed to compete for the underwriting of this offering, and also for a possible refunding of the \$22,500,000 of 3¼% first mortgage bonds, which are held privately by 15 insurance companies. It is understood, however, that the utility firm has no plans at present for a public refunding of these bonds.—V. 168, p. 1146.

Industrial Fermentation Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on Feb. 17 filed a letter of notification with the SEC covering subscription agreements for 40,000 shares of capital stock (no par) to be issued at 50 cents per share through Robert D. Bowers & Co., Denver, Colo. The proceeds are to be used to pay for incorporation expenses, marketing surveys, engineering and location of plant.

Insurance Co. of North America—Stock to Employees—

All employees in the service of the company and of The Alliance Insurance Co. of Philadelphia, Philadelphia Fire & Marine Insurance Co., Indemnity Insurance Co. of North America, Parkway Co., General Traffic Service Co., Inc. and The Philadelphia Investment Corp., who on Feb. 1, 1950, completed two years or more of continuous service, were eligible to subscribe for capital stock under the Employee's Stock Subscription Plan of 1950, between Feb. 1 and Feb. 28, 1950, at \$85 per share. Subscriptions must be paid within the period of two years from March 1, 1950.

The maximum amount of shares offered to employees was limited to 100,000 shares, but if each employee subscribed for all shares to which he was entitled, the aggregate amount would not exceed 30,000 shares.

The balance of such 100,000 shares may be offered to employees, subject to limitations, at any time at the discretion of the board of directors.

The proceeds will be added to treasury funds and will be used for general corporate purposes.—V. 171, p. 752.

International-Great Northern RR.—Bids on Equip.—

The trustee of the company will until noon (CST) on March 7 in St. Louis, Mo., receive bids for the purchase of \$900,000 equipment trust certificates, series DD, dated April 1, 1950, and due \$60,000 each April 1, 1951-1965, incl. No bid of less than 99 will be considered.—V. 171, p. 558.

International Harvester Co.—Sale of Railroad Effective

See Atchison Topeka & Santa Fe Ry. above.—V. 171, p. 752.

International Match Realization Co. Ltd.—Dividend—

J. E. Pearman, Hamilton, Bermuda, liquidator of the company, reports that an arrangement with Stockholm Enskilda Bank to distribute the liquidating dividends to all shareholders who presented share to the Bank of Bermuda, Ltd., Hamilton, expired on Dec. 31, 1949. The Bank of Bermuda has taken over distribution of the dividend on all shares which were surrendered on and after Dec. 22, 1949.—V. 170, p. 595.

International Shoe Co.—New President Elected—

Election of Byron A. Gray as Chairman of the Board and Edgar E. Rand as President was announced Feb. 27. Mr. Gray, who had served as President since 1939, succeeds the late Frank C. Rand, who had been Chairman of the Board for 20 years at the time of his death last Dec. 2. Edgar E. Rand has been associated with this company since 1927 and has been a director since 1939 and Vice-President since 1947.

Richard O. Rumer, attorney who has been connected with the company since 1929, was elected a director and was appointed General Counsel, succeeding Robert E. Blake.

Mr. Blake and Fred Hume retired as directors under the company's retirement plan.—V. 171, p. 696.

Interstate Power Co.—Court Approves SEC Application

Chief Judge Paul Leahy of U. S. District Court at Wilmington, Del., on Feb. 24 granted the application of the SEC for enforcement of the terms of a compromise plan for distribution of \$8,000,000 worth of assets of this company.

The assets are held in escrow under a reorganization plan which Judge Leahy approved Jan. 7, 1948.—V. 170, p. 2332.

Iowa Electric Co.—4% First Mortgage Bonds Called—

The company has called for redemption on April 1, next, all of the outstanding first mortgage 4% bonds, series A, due Jan. 1, 1961, at 101½ and interest. Payment will be made at the Harris Trust and Savings Bank, corporate trustee, 115 West Monroe St., Chicago, Ill.—V. 170, p. 1599.

Iowa Public Service Co. (Ia.)—Asks FPC Approval of New Preferred Stock—

The company has applied to the Federal Power Commission for authority to issue 50,000 shares of cumulative preferred stock (par \$100). The company plans to issue the stock on or about April 11, 1950, and proposes to publicly invite competitive bids for the purchase of the stock as soon as practicable after the registration statement becomes effective.

Proceeds of the proposed issuance will be used to help finance construction or acquisition of permanent improvements; for extensions and additions to the company's property; and to pay off temporary bank loans, the application states.—V. 171, p. 849.

Jamaica Water Supply Co.—Stock Authorized—

The stockholders on Jan. 31 approved a proposal to issue 50,000 additional common shares to be offered to pre-exist common holders on the basis of one share for each two shares held, at a price to be determined later. It is expected that all unsubscribed shares will be sold to underwriters.—V. 171, p. 849.

John Hancock Mutual Insurance Co.—Assets Total Nearly \$7,700,000,000—

According to the company's statement of financial condition as of Dec. 31, 1949, assets totaled \$2,696,506,366, which included investments in bonds and notes of \$2,032,410,279; in stocks, \$108,174,012; mortgage loans on real estate, \$309,275,753; real estate (home office, housing and other properties), \$55,688,984; and cash, \$45,712,727. Total surplus to policyholders, including special surplus funds, was \$218,050,918.—V. 170, p. 1296.

Kansas Gas & Electric Co.—Preferred Stock Offered—

Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane, on March 1 publicly offered 14,346 shares of new 4½% preferred stock at \$110 per share plus accrued dividends, less a concession of 75 cents per share to members of the NASD. Stockholders exchanged 53,433 shares of old 7% and \$6 preferred stocks for a similar number of 4½% stock under an exchange offer which expired at 3 p.m. on Feb. 28. A total of 82,011 shares of new preferred were offered. The underwriting group sold 14,232 shares of the new stock during the standby period.—V. 171, p. 849.

Kansas-Nebraska Natural Gas Co., Inc.—Bonds Placed

Privately—An issue of \$2,000,000 first mortgage sinking fund bonds, 3% series due 1970, have been placed privately through Central Republic Co. (Inc.), Chicago, it was announced on March 1.

The proceeds will provide funds to finance the company's construction program.—V. 169, p. 2420.

Kansas Oklahoma & Gulf Ry.—Earnings—				
January—	1950	1949	1948	1947
Gross from railway	\$435,648	\$531,178	\$439,283	\$392,791
Net from railway	225,392	266,600	192,772	208,872
Net ry. oper. income	95,151	113,169	76,676	95,881

—V. 171, p. 558.

Kaye-Halbert Corp. (Calif.)—Stock Sold—The corporation on Jan. 16 publicly offered an issue of 50,000 shares of common stock (par \$1) at \$2.50 per share. The issue was completely sold as of Jan. 25.

PROCEEDS—To consolidate operations "under one roof"; to purchase equipment; for expansion; and for additional working capital.

CORPORATION—Incorporated in California on Oct. 4, 1948, under the name of Telindustries, Inc. for the purpose of acquiring the business and assets, assuming the liabilities, and continuing the business of Television Industries, its predecessor. The Television Industries business was transferred to the company on Oct. 25, 1948, as of Sept. 20, 1948. Present name adopted Dec. 14, 1949.

Company is engaged in the manufacture, assembly and distribution of television receiving sets under the trade name of Kaye-Halbert. These television receiving sets are manufactured under license agreements with Radio Corp. of America and Hazeltine Research, Inc.

The company's business operations are presently carried on in ten scattered locations in the City of Los Angeles. All of the operations of the company are carried on in leased premises. The company owns no real estate whatsoever.

About April 1, 1950, the company's address will be in its own factory at 3555 Hayden Ave., Culver City, Calif.

UNDERWRITING—Company employed Arnold Staunton of Beverly Hills, Calif., to sell the shares as duly licensed agent of the company in consideration for which the company agreed to pay Mr. Staunton the sum of 17½ cents for each share sold and issued.

CAPITALIZATION—Of the 200,000 shares authorized there are now outstanding 105,000 shares.

(O. D.) Keep Associates, Los Angeles, Calif.—Files With Securities and Exchange Commission—

The company, on Feb. 20, filed a letter of notification with the SEC covering 36,618 shares of preferred stock and 18,309 shares of common stock, both to be offered at par (\$5 per share). There will be no underwriting. The proceeds are to be used for working capital.

Kentucky Water Service Co.—Stock Offered—

The Bankers Bond Co. and Smart & Wagner in December publicly offered 2,000 shares of 6% cumulative preferred stock (par \$25) at \$26.50 per share, the net proceeds being used for expansion.—V. 170, p. 2226.

Kohn & Co., Columbia, S. C.—Debentures Offered—

It was announced in February that the company plans to offer publicly, at par and interest, \$75,000 of serial 6% debentures due Jan. 1, 1962, with the option of calling them, all or in part, on or after Jan. 1, 1956. These debentures are junior to an obligation or note to South Carolina National Bank of Charleston in the principal amount of \$70,000, and are unsecured.

The net proceeds will be used for expansion and modernization program. Sol Kohn, Jr., 1526 Main St., Columbia, S. C., is President.

La Salle Extension University—Earnings—

Year Ended Dec. 31—	1949	1948
Gross income	\$2,850,498	\$2,998,590
Profit before income taxes	368,162	487,964
Provision for Federal income taxes	263,824	129,204

Net profit	\$178,338	\$358,766
Common dividends paid	133,226	194,480
Common shares outstanding	228,549	268,220
Earnings per common share	\$0.78	\$1.34

—V. 162, p. 507.

Lake Superior & Ishpeming RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$52,633	\$53,629	\$53,867	\$58,155
Net from railway	*81,234	*91,974	*83,318	*60,113
Net ry. oper. income	*99,864	*109,171	*101,458	*78,068

*Deficit.—V. 171, p. 558.

Landis Machine Co., St. Louis, Mo.—Earnings—

Year Ended Dec. 31—	1949	1948
Net profit after taxes	\$120,256	\$312,713
Dividends paid	35,650	36,200
Common shares outstanding	50,000	50,000
Earnings per common share	\$2.26	\$6.16

—V. 167, p. 1923.

Langendorf United Bakeries, Inc.—Files With SEC—

A letter of notification was filed with the SEC on Feb. 21 covering 5,950 shares of common stock to be offered at \$16.75 per share for the account of a selling stockholder, through Walston, Hoffman & Goodwin, San Francisco, and Shields & Co., New York.—V. 169, p. 378.

Lawrence Portland Cement Co.—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net sales	\$7,328,043	\$7,342,137	\$5,294,871
Profit before income taxes	1,303,848	1,188,652	418,204
Prov. for Federal & State inc. taxes	490,000	470,000	*73,000

Net profit	\$813,848	\$718,652	\$345,204
Dividends paid	281,250	225,000	150,000
Common shares outstanding	225,000	225,000	75,000
Earnings per common share	\$3.61	\$3.19	\$4.60

*Tax payments for 1947 were reduced by \$94,000 because of a net operating loss carryover from 1945.—V. 168, p. 2210.

(James) Lees & Sons Co.—Sales Off 10%—

Calendar Years—	1949	1948	1947
Net sales	\$48,061,768	\$53,644,841	\$40,259,269

Joseph L. Eastwick, President, stated that the final quarter's sales in 1949, totaling \$15,051,004, were the highest for any three-month period in the company's 103-year history, and that the improved demand for floor coverings showed excellent prospects for the first quarter of this year. Mr. Eastwick also stated that carpet wool prices are at record-high levels.—V. 170, p. 2026.

Lehigh & Hudson River Ry.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$199,296	\$257,455	\$253,528	\$277,399
Net from railway	38,642	38,770	30,923	88,640
Net ry. oper. income	883	12,048	*12,514	31,647

*Deficit.—V. 171, p. 558.

Lehigh & New England RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$456,169	\$552,203	\$583,651	\$531,416
Net from railway	63,943	127,991	126,877	151,742
Net ry. oper. income	57,761	79,096	70,794	86,763

—V. 171, p. 558.

Lehigh Valley RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$5,061,221	\$6,010,203	\$6,286,381	\$6,158,253
Net from railway	754,945	931,502	586,029	1,232,109
Net ry. oper. income	123,382	331,798	64,233	623,099

Bond Extension Proposed—

The company has applied to the ICC for authority to extend the maturity date of \$4,983,000 first mtge. 4% bonds from June 1, 1950 to June 1, 1968. Of the total, \$4,975,000 is held by Consolidated Real Estate Co., a wholly-owned subsidiary, and the balance by the public.

Reduces Indebtedness

The company has made a reduction of \$1,272,000 principal amount of its general mortgage contingent interest bonds through open market purchases in January. At the same time it reduced the amount of consolidated mortgage fixed interest obligations by \$116,000. Heaviest retirement in the income bond group was in the series D 4s, which were reduced \$662,000; Series E 4½s were reduced \$421,000, while series F 5s were reduced \$189,000. Underlying liens of the road were reduced over \$100,000 in January. Total retirements of contingent interest bonds since the effective date of the adjustment plan have exceeded \$5,200,000.—V. 171, p. 558.

Liebmann Breweries, Inc.—Changes in Personnel—

Julius Liebmann, Chairman of the board of directors, has retired following 64 years with the company, but will continue as a director; Alfred Liebmann has retired as President to become Chairman of the Executive Committee; Hermann Schuelein, for many years Managing Director and General Manager, will succeed Julius Liebmann as Chairman of the Board, and Philip Liebmann, Vice-President, Treasurer and Director of Advertising and Public Relations, will become President.—V. 165, p. 3053.

Lincoln Village Shopping Center, Inc., Chicago, Ill.—Files With SEC—

The corporation on Feb. 16 filed a letter of notification with the SEC covering 75,000 shares of common stock to be offered at par (\$1 per share). The net proceeds are to be used to pay for general real estate development.

(Thomas J.) Lipton, Inc.—Seeks Loan to Redeem Preferred Stock—

The corporation on Feb. 25 announced that at a meeting March 20 holders of the 4% cumulative second preferred and class A stocks will be asked to approve a proposal to obtain a loan of \$1,500,000 to redeem the 6% preferred stock.

If the proposition is approved and the loan consummated, the company plans to redeem all the outstanding 6% cumulative preferred stock at \$30 a share plus dividends to July 1 next.

It is anticipated that funds for the redemption will be deposited with a New York bank within a few days after the annual meeting and holders of the 6% cumulative preferred stock will be entitled to receive payment as soon as such deposit has been made.

There are approximately 49,000 shares of the 6% cumulative preferred stock outstanding.—V. 170, p. 1803.

Loomis-Sayles Mutual Fund, Inc.—Plans Stock Split—

The stockholders are to vote March 6 on proposals to reduce the authorized capital by the amount of treasury-held shares outstanding on March 6; to change the number of authorized shares, after giving effect on retirement of treasury shares, to effect a 3-for-1 split of shares outstanding on March 6, resulting in the reduction of the stated value per share to one-third of present stated value of \$25, and to increase authorized capital after giving effect to retirement of treasury shares and stock split, to 450,000 shares, or to 150,000 shares in event stock split-up is not authorized. Upon approval of the split-up certificates for new shares will be sent to stockholders. As of Feb. 10, treasury-held stock was in excess of 13,000 shares.—V. 171, p. 361.

Louisiana & Arkansas Ry.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$1,655,505	\$1,543,206	\$1,514,214	\$1,248,348
Net from railway	720,579	513,072	647,529	474,829
Net ry. oper. income	346,706	237,543	249,941	203,951

—V. 171, p. 850.

Louisiana Power & Light Co.—Proposed Merger—

The company has applied to the SEC for authorization to acquire all of the 340 outstanding shares of capital stock of The Grant Utilities, Inc., for a cash consideration of \$125,000. The latter operates a small electric distribution system in Grant Parish, La., and a small water plant and distribution system and ice plant in Montgomery, La. All of its stock is owned by five persons not affiliated with Louisiana. Upon acquisition of the stock, Louisiana would integrate the facilities of Grant with those of Louisiana. The water and ice facilities would be disposed of within one year from date of acquisition. It is contemplated that Grant eventually would be dissolved.—V. 171, p. 696.

Louisville Gas & Electric Co. (Ky.)—Common Stock Offered—Lehman Brothers and Blyth & Co., Inc. jointly head a purchase group which on March 1 offered to the public 101,297 shares of common stock (without par value) at \$34 per share.

PURPOSE—From the sale will be used to pay part of the expenditures for additions and betterments to the physical properties.

COMPANY—Is an operating public utility engaged principally in the electric and gas business. The company's electricity is generated by steam and water power, or is purchased, and is sold and distributed at retail in Louisville, Kentucky, and vicinity. During the year ended Dec. 31, last, approximately 74% of consolidated gross operating revenue of the company and subsidiaries was derived from the sale of electricity and approximately 26% from the sale of gas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mortgage bonds, series due Nov. 1, 1979, 2½%		\$41,000,000
Preferred stock		
5% cumulative (\$100 par value)	1,740,000 shs.	20,000 shs.
5% cumulative (\$25 par value)		780,792 shs.
Common stock (without par value)	2,000,000 shs.	1,170,000 shs.

*The trust indenture states that the amount of bonds which may be issued thereunder is not limited except that no further bonds shall be issued at any time if the total amount of bonds to be outstanding after such issue would in any event exceed the limit of indebtedness of the company (now \$150,000,000).

*Total amount authorized all series, consisting of 20,000 shares of the par value of \$100 each and 1,720,000 shares of the par value of \$25 each. 860,792 shares of the series of par value of \$25 each are designated as 5% cumulative preferred stock.

UNDERWRITERS—The names of the several underwriters of the common stock and the respective numbers of shares of the common stock severally to be purchased by each are set forth below:

Lehman Brothers	17,649	Berwyn T. Moore & Co., Inc.	4,500
Blyth & Co., Inc.	17,648	O'Neal, Alden & Co., Inc.	4,500
Almstedt Brothers	10,000	Security & Bond Co.	3,500
The Bankers Bond Co. Inc.	4,500	Smart & Wagner	3,500
F. L. Dupree & Co.	1,000	Stein Bros. & Boyce	13,000
J. J. B. Hilliard & Son	13,000	Wilson-Trinkle Co.	2,000
Russell, Long & Burkholder	2,000		
W. L. Lyons & Co.	4,500		

—V. 171, p. 696.

Louisville & Nashville RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$14,409,461	\$16,405,187	\$17,110,571	\$15,725,023
Net from railway	1,985,196	2,623,540	2,540,274	3,087,736
Net ry. oper. income	989,913	1,359,779	1,226,373	1,553,233

—V. 171, p. 558.

Lynn Gas & Electric Co.—Stock Split Voted—

The stockholders, on Feb. 6, voted to change the par value of the capital stock from \$25 to \$10 per share to effect a 2½-for-1 split. The split is subject to approval of the Massachusetts Department of Public Utilities. If it is approved, the number of shares outstanding will be increased from 163,800 to 409,500.—V. 169, p. 2437.

McBee Co.—To Pay 30% Stock Dividend—

The directors on Feb. 24 declared a 30% stock dividend on the common stock, payable March 14 to holders of record March 3. The board also declared a quarterly dividend of 10 cents a share

on the common stock, payable April 1 to holders of record March 22. This is at the same rate as previously paid on the present outstanding common stock.

The directors simultaneously voted the regular quarterly dividends of \$1.50 a share on the 6% preferred stock and \$1.37½ a share on the 5½% preferred stock, both payable April 1 to holders of record March 14.—V. 170, p. 2333.

Managed Funds, Inc.—Registers With SEC—

The corporation on Feb. 23 filed a registration statement with the SEC covering 500,000 of capital stock. Slayton & Co., Inc., St. Louis, Mo., is named as underwriter.—V. 170, p. 788.

Marathon Corp.—New President—

D. C. Everest, President and General Manager of this corporation, announced on Feb. 28 that effective April 1, 1950, William L. Keady, formerly President of United States Gypsum Corp., will be made President and General Manager of The Marathon Corp. Mr. Everest will continue in an active capacity as Chairman of the Board of Directors.—V. 171, p. 6.

Marquette Casualty Co., New Orleans, La.—Stock Off'd

The company on Jan. 25 offered 10,000 shares of capital stock (par \$10) at \$15 per share to its stockholders, the offer to continue in effect and be irrevocable up to and including March 22, 1950, subject to approval by the stockholders on March 21, 1950 of an increase in the capital and surplus of the company from \$150,000 to \$300,000. Louisiana Savings Bank & Trust Co., New Orleans, escrow agent, will return to subscribers the full amount of the funds deposited with it should stockholders fail to approve increase in capital and surplus.

It was announced on Feb. 20 that over 50% of the new issue has been subscribed for.

The proceeds are to permit expansion of operations into other fields of insurance.

The company's first and initial issue of 10,000 shares of capital stock was completely subscribed, paid in and issued prior to Jan. 1, 1950, giving the company a capital of \$100,000 and contributed surplus of \$50,000.—V. 171, p. 559.

Massachusetts Life Fund, Boston—Units Offered—

Public offering of units of beneficial interest, combining the principles of a trust fund and a mutual investment trust is being made by Estabrook & Co., New York, and the Fifty State Street Co. of Boston, as principal underwriters. It was announced on March 1. Through a program of this type, it was explained, it is possible for both small and large investors to arrange, in a single transaction, the disposition of income and principal for the benefit of themselves during their lifetime and thereafter for their families or others.

The program includes separate trusts for each individual investor, with the Massachusetts Hospital Life Insurance Co. as trustee. The investment medium for such trusts is the Massachusetts Life Fund, registered under the Investment Company Act of 1940 as a diversified open-end management company. The Massachusetts Hospital Life Insurance Co., incorporated by special Act of the Legislature in 1918, is also sole trustee of the fund.

Total net assets of Massachusetts Life Fund at values as of Dec. 31, 1949, were \$11,943,849, equal to \$106.97 a unit on the 111,652 units of beneficial interest then outstanding. Only full units and even one-hundredths of a unit are issued, smaller amounts being held in cash by the company as trustee of each particular trust.

Maytag Co.—Redemption of Preferred Stock—

The \$6 preferred stock recently called for redemption on March 31, next, will be redeemed at the Central Hanover Bank & Trust Co., 70 Broadway, New York, N. Y., at \$110 per share, plus accrued dividend of \$1 per share.—V. 171, p. 850.

Metaline Mining & Leasing Co., Spokane, Wash.—Files With SEC—

The company on Feb. 15 filed a letter of notification with the SEC covering 176,167 shares of non-assessable common stock (par 10 cents), to be issued to buy a mining claim from the Sterling Zinc-Lead Co. There will be no underwriting.

Mid-Continent Airlines, Inc.—Files With SEC—

The company, on Feb. 21, filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$1) to be offered at \$1 per share. The proceeds will be used for working capital.—V. 171, p. 850.

Mid-States Equipment Co.—Common Stock Offered—

Greenfield, Lax & Co., Inc., on Feb. 28 publicly offered 300,000 shares of common stock (par 10¢) at \$1 per share.

REGISTRAR AND TRANSFER AGENT—The Corporation Trust Co., 15 Exchange Place, Jersey City, N. J.

PURPOSE—It is the company's present intention that the net proceeds to be received by it from the sale of the common stock are to be devoted to expansion and additional working capital and retirement of indebtedness to finance company.

DIVIDEND—A stock dividend was declared on the common stock as of Dec. 1, 1949, but no cash dividend has been declared on the common stock to date.

COMPANY—Organized in Delaware, Nov. 30, 1948. Immediately upon organization it acquired and now owns all of the outstanding capital stock of Modern Atlas Corp. (Mich.). On April 2, 1949, Mid-States took over the active operation of the business formerly carried on by Modern Atlas.

The company is engaged in the business of retailing household equipment, furnishings and specialties, on the budget plan, principally through sales agents. Among the articles sold are silverware, sterling silver, waterless cookware, ginnerware, sheets, blankets, curtains, drapes, venetian blinds, rugs, lamps, radios, jewelry, television, vacuum cleaners, refrigerators, washing machines, and other electrical appliances. Many of these goods are branded with names exclusively used by Mid-States Equipment Co., other articles are nationally advertised merchandise.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstg.
Common stock (10¢ par)	1,500,000	608,574
Preferred stock (\$3 par)	150,000	10,079

*30,237 shares are reserved for issuance upon conversion of the preferred stock, and 60,000 shares of common stock are reserved for warrant holders.—V. 171, p. 850.

Midland Valley RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$186,391	\$161,060	\$188,798	\$154,679
Net from railway	72,911	49,743	78,571	64,314
Net ry. oper. income	42,370	10,190	28,428	26,615

—V. 171, p. 559.

Minneapolis-Moline Co.—Proposed Incr. in Facilities

W. C. MacFarlane, President, on Feb. 9 announced plans for a \$1,500,000 repair parts depot and a \$300,000 northern headquarters building, both in the Hopkins, Minn., area. The ground probably will be broken about April 1.—V. 171, p. 850.

Minneapolis St. Paul & Sault Ste. Marie Ry.—Earnings

January—	1950	1949	1948	1947
Gross from railway	\$2,058,548	\$2,238,030	\$2,337,633	\$2,163,914
Net from railway	*203,173	*281,952	*204,435	105,953
Net ry. oper. income	*510,046	*524,200	*396,566	*54,483

*Deficit.—V. 171, p. 697.

Mississippi & Alabama RR.—Abandonment Approved

The ICC has authorized the company to abandon operations on its 17-mile leased line between Leaksville, Miss., and Vinegar Bend, Ala., due to unprofitable operations.—V. 116, p. 935.

Mississippi River Fuel Corp.—Secondary Offering—
Goldman, Sachs & Co. on Feb. 27 made a secondary offering of 7,500 shares of common stock (par \$10) at \$38 per share, less a dealer commission of 40 cents per share.—V. 171, p. 753.

Missouri Illinois RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$367,182	\$357,408	\$363,988	\$279,996
Net from railway	154,851	154,438	166,512	112,873
Net ry. oper. income	69,921	82,313	82,101	54,710

—V. 171, p. 697.

Missouri-Kansas-Texas Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$5,690,309	\$6,456,177	\$5,945,486	\$4,974,611
Net from railway	1,281,550	1,152,029	1,090,119	920,154
Net ry. oper. income	469,220	317,936	327,410	252,059

May Issue Equipments—

It was reported on Feb. 24 that the company plans the issuance some time this month of \$1,680,000 equipment trust certificates.—V. 171, p. 697.

Missouri Pacific RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$15,406,125	\$16,788,653	\$17,179,801	\$16,063,613
Net from railway	2,916,846	3,218,051	3,366,821	4,051,580
Net ry. oper. income	1,413,474	1,512,218	1,523,815	2,155,569

Bids on Equipment—

The trustee of the company will until noon (CST) on March 6 receive bids in St. Louis, Mo., for the purchase of \$3,000,000 equipment trust certificates, series NN, dated April 1, 1950, and due \$300,000 each April 1, 1951-1965, incl. No bids of less than 99 will be considered.—V. 171, p. 850.

The company will receive bids March 6 for \$3,000,000 equipment trust certificates due over a period of 15 years.—V. 171, p. 850.

Monsanto Chemical Co.—Acquires Option on Utah Phosphate Properties—

The company has obtained an option to purchase part of the extensive phosphate deposits of the Humphreys Phosphate Co. of Denver, Colo. John L. Christian, General Manager of Monsanto's Phosphate Division, announced on Feb. 23. The deposits are near Vernal, Utah. Ranch properties of J. H. Ratliff, which adjoin the Humphrey holdings, are also covered by the option.

The Monsanto company plans to prospect the deposits in exploratory work which may extend for several years. Mr. Christian announced. The company is conducting similar investigations in Florida and other western areas. Completion of these studies will precede any decision concerning expansion of present manufacturing facilities.—V. 171, p. 697.

Montgomery Ward & Co., Inc.—Jan. Sales Off 7.8%—

Period End. Jan. 31—	1950—Month—1949	1950—12 Mos.—1949
Sales	\$61,457,737	\$66,688,902
	\$1,168,877,256	\$1,308,321,364

—V. 171, p. 194.

Montour RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$65,462	\$257,244	\$253,241	\$302,866
Net from railway	18,529	54,569	63,342	97,040
Net ry. oper. income	30,036	64,060	65,441	68,716

—V. 171, p. 359.

(A. A.) Murphy & Co., Inc.—Stock Offered—

Piper, Jaffray & Hopwood on Dec. 28 publicly offered 6,000 shares of 5½% prior preferred stock at par (\$50 per share) and dividends, the proceeds being used to pay bank loans.—V. 171, p. 6.

(The) Muter Co.—Common Stock Offered—A banking syndicate headed by Dempsey & Co. on March 3 publicly offered a block of 53,000 shares of common stock at \$11.50 per share. The offering represents the holdings of selling stockholders and not new financing by the company.—V. 171, p. 753.

Nachman Corp.—Buys Leased Property—Private Financing—

The company was operating under a lease in its Chicago plant that was to expire on Dec. 31, 1950. In view of the possibility of a greatly increased rental, the management decided it was to the best interest to the company to purchase the building it now occupies with adjacent parking lot. This transaction has just been completed. The purchase price of \$900,000 was partially financed by the sale of \$600,000 of 3½% debentures to the John Hancock Mutual Life Insurance Co., payable in installments over a period of 12 years.

COMPARATIVE INCOME ACCOUNT			
6 Months Ended Dec. 31—	1949	1948	
Gross profit from operations	\$822,351	\$855,790	
Selling, general and administrative expenses	368,790	332,914	
Other expenses, less other income	11,393	17,810	
Provision for Federal income tax	168,024	191,925	
Net income	\$274,144	\$313,140	
Earnings per share	\$1.54	\$1.76	

—V. 171, p. 697.

National Gas & Oil Corp.—Partial Redemption—

The corporation has called for redemption on April 1, next, through operation of the sinking fund, \$125,000 of 15-year 4½% sinking fund debentures due April 1, 1962 at 104 and interest. Payment will be made at the Guaranty Trust Co. of New York, successor trustee, 140 Broadway, New York, N. Y.—V. 171, p. 850.

National Railways of Mexico—Offer Operative—

The United States of Mexico is notifying holders of certain Mexican railway securities that the offer of the Mexican Government to holders of these securities is declared operative as of March 2. In excess of 55% of the aggregate original dollar amount of railway obligations, eligible for assent, has been presented for acceptance of either Plan A or Plan B under the agreement.

American Trust Co. (Pan American Trust Co.) has been designated by the Mexican Government as fiscal agent under the agreement. Banco de Mexico, Ave. del Cinco de Mayo Num. 2, Mexico City, has been appointed special agent by the government. The following banks have been designated by American Trust Co. as paying agents: in England, Central Hanover Bank & Trust Co.; in France, Belgium and Holland, Banque de Paris et des Pays-Bas; and in Switzerland, Credit Suisse.

As fiscal agent, American Trust Co. announces that it has on deposit with it funds received from the Mexican Government sufficient to meet the payments due March 1, 1950, under the agreements between the United Mexican States and the International Committee of Bankers on Mexico. Necessary forms to enable holders of these Mexican railway securities to accept the offer are available at the office of the fiscal agent.—V. 171, p. 465.

Nehi Corp.—To Change Par Value—

The stockholders on March 28 will consider changing the par value of the common stock from shares without par value to \$1 per share; also on eliminating all references to any preferred stock.—V. 170, p. 1905.

(The) Nesbett Fund, Inc.—Asset Value Higher—

John G. Nesbett, President, on Feb. 28 announced that net assets of the fund total approximately \$555,000 or \$9.38 per share, compared with \$497,000 or \$8.91 per share, respectively on Nov. 30, 1949, the end of the last fiscal year.—V. 170, p. 2586.

Neville Corp.—Stock Offered—

Dunne & Co., New York, on Dec. 1949 publicly offered "as a speculation" 100,000 shares of common stock (par \$1) at \$1.25 per share, the net proceeds to be used for general corporate purposes.

The corporation was organized in Maryland Oct. 6, 1948 to manufacture, advertise and distribute a liquid beard softener, under the trade name "Neville." It has entered into a contract with Avon Allied Products Corp. to manufacture and package the product.—V. 170, p. 2333.

(J. J.) Newbury Co.—January Sales Off 1.4%—

Month of January—	1950	1949
Sales	\$7,560,349	\$7,664,392

—V. 171, p. 194.

New England Gas & Electric Association—Purchase Approved—

This Association has received SEC authorization to purchase 125,000 shares of the \$1 par common stock of Algonquin Gas Transmission Co. for \$125,000. The latter is to use the proceeds of its stock sale to defray the cost of investigations and of engineering and legal services to be incurred in connection with the initial development and planning of a pipeline for the transmission of natural gas from points in New York, New Jersey or Connecticut for the supply of natural gas in the New England States.

Participating with New England in the organization of Algonquin are Eastern Gas & Fuel Associates and The Providence Gas Co. Algonquin proposes to issue and sell 250,000 shares of stock at this time. If the venture is found to be feasible, application will be made to the Federal Power Commission for a certificate of convenience and necessity. It is estimated that \$30,000,000 would be required to finance the construction of the transmission lines.—V. 171, p. 559.

New York Ontario & Western Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$509,475	\$592,223	\$555,810	\$657,876
Net from railway	16,414	9,033	99,060	44,075
Net ry. oper. income	124,244	99,943	223,310	82,051

Deficit.

Committee to Solicit—

The ICC, on Feb. 2, authorized a committee for holders of ref. 4s, due 1992, to solicit authorization to represent bondholders, without deposit of the bonds, in connection with the proceedings for reorganization of the company under Section 77 of the Bankruptcy Act. E. P. Uhrbrock, of New York, is Chairman of the committee.—V. 171, p. 559.

New York Susquehanna & Western RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$420,415	\$415,624	\$383,878	\$313,637
Net from railway	130,477	93,461	46,017	60,086
Net ry. oper. income	66,034	33,940	77,282	3,340

Deficit.—V. 171, p. 559.

New York Water Service Corp.—Arranges Standby and Loan Agreement—Calls 5% First Mortgage Bonds—

The corporation has arranged a standby and loan agreement for the sum of \$10,500,000, it was announced Feb. 24 by Richard L. Rosenthal, President. The agreement provides that the corporation may borrow this sum on May 1, 1950 for the purpose of effecting the redemption of its outstanding first mortgage 5% gold bonds, series A, if by that date the corporation has not received approval from the New York Public Service Commission, or has not consummated the sale of new first mortgage 3½% bonds, due in 1980 and 4% sinking fund debentures, due in 1975. Commitments to purchase these securities have been received from Northwestern Mutual Life Insurance Co. and Metropolitan Life Insurance Co.

The group of banks participating in the standby and loan agreement is headed by The New York Trust Co., and includes the following institutions: The Marine Midland Trust Co. of New York, Fidelity-Philadelphia Trust Co., The Marine Trust Co. of Buffalo, Bank of the Manhattan Co., Empire Trust Co., Title Guarantee & Trust Co., and First Trust and Deposit Co. of Syracuse.

The directors on Feb. 24 approved the agreement with the banks and voted to redeem the existing 5% first mortgage bonds issue for payment on the next interest date, May 1, 1950, at 101, the current call price.

Calls 5% Bonds for Redemption—

It was announced on Feb. 28 that the corporation will redeem all of its outstanding first mortgage 5% gold bonds, series A due Nov. 1, 1951 on May 1, 1950, at 101 and accrued interest. Payment will be made at The New York Trust Co., trustee, 100 Broadway, New York.—V. 170, p. 2586 and 2438.

Niagara Hudson Power Corp.—Bank Loan Reduced—

The reduction in the cash requirement which should accompany each share of common stock for exchange for 0.78 share of common stock of Niagara Mohawk Power Corp. from \$1.00 to 75 cents per share was the result of a reduction in the bank loan of Niagara Hudson by an amount equivalent to 25 cents per share of its common stock. See also V. 171, p. 851.

Noon Bag Co., Portland, Ore.—Files With SEC—

The company on Feb. 13 filed a letter of notification with the SEC covering \$50,000 of 6% 10-year debentures and 400 shares of common stock (par \$100) to be offered at 100. No underwriting. Proceeds are to be used for additional working capital.

Norfolk Southern Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$766,206	\$753,433	\$723,475	\$733,937
Net from railway	170,038	168,464	115,448	146,417
Net ry. oper. income	63,179	58,291	44,556	41,010

—V. 171, p. 560.

Norfolk & Western Ry.—Earnings—

	1950	1949
Railway operating revenues	\$11,853,486	\$14,801,038
Net railway operating revenues	2,321,195	4,169,874
Net railway operating income	1,485,056	2,689,217
Net income	1,454,703	2,658,735

—V. 171, p. 560.

North Continent Utilities Corp.—Liquidation Approved

In a decision announced Feb. 23 by the SEC, the Commission approved a plan for the distribution among the security holders of this corporation of all its assets except its interest in a foreign corporation.

The Commission found that the provisions of the plan and the proposed allocation of assets among North Continent's security holders is fair and equitable to all interests affected.

The company now has outstanding 43,772 shares of \$7 non-cumulative convertible preferred stock (no par) and 166,746 shares of common stock (no par). Under the plan, there will be distributed to holders of the preferred cash and all of North Continent's holdings of three subsidiaries as follows: 87,544 shares of common stock of Great Falls Gas Co., constituting all of the outstanding shares; 48,150 shares of common stock of North Shore Gas Co. being 35.38% of the outstanding shares; 43,772 shares of common stock of The Denver Ice & Cold Storage Co., constituting all of the outstanding shares; and all available cash (as of Oct. 31, 1948).

The preferred stockholders will also receive 67.74% of the new common stock of North Continent, which is to be recapitalized on a one stock basis with 64,616 shares outstanding pending disposition of its interests in its remaining subsidiary, Great Northern Gas Co., Ltd. (Sault Ste. Marie, Ont., Canada).

The common stockholders of North Continent will receive the remaining 32.26% of North Continent's new common stock.

North Continent's interests in Great Northern are not now suitable for public distribution, and sale of such interests or of Great Northern's properties is considered most desirable for North Continent's

security holders. The recapitalization of North Continent permits an immediate allocation of its interests in Great Northern. Upon effectuation of the sale, over which the Commission reserved jurisdiction, the cash proceeds will be distributed to the new common stockholders and North Continent will be dissolved. If a sale is effected prior to consummation of the plan, the proceeds will be distributed to present preferred and common stockholders of North Continent on the foregoing basis and North Continent will be dissolved without recapitalizing.

Court Hearing—

The SEC on Feb. 24 announced that it has applied to the U. S. District Court in Wilmington, Del., for approval and enforcement of the plan of this corporation for distribution among its security holders of all its assets except its interest in a foreign corporation.

The court has scheduled the matter for hearing on April 4, 1950. The plan was approved by the commission Feb. 23.—V. 167, p. 1925.

Northampton Electric Lighting Co.—To Issue Stock—

The company has received SEC authorization to issue and sell an additional 1,200 shares of its \$100 par capital stock to its parent, New England Electric System, for \$400 per share, or an aggregate of \$480,000. The proceeds will be used to pay off \$150,000 of advances by the parent and \$330,000 of outstanding notes.—V. 171, p. 560.

Northern Natural Gas Co.—Financing Plans—

The company plans to sell \$50,000,000 in common stock and serial debentures during the first half of this year to finance its 1950 construction program, the company has disclosed. The first portion of the financing program calls for the sale in May of 304,500 additional common shares to common stockholders at the rate of one new share for each eight held. The offering price will depend on market conditions at the time. However, it is estimated that the stock sale will yield \$10,000,000. As the second step in its program, the company will take bids in June on an offering of \$40,000,000 in serial debentures, although the exact date has not yet been decided.

The proceeds from the two offerings will be used to finance the 1950 construction program, which calls for the expenditure of \$51,800,000, John Merriam, Executive Vice-President, disclosed.—V. 171, p. 465.

Northwestern National Insurance Co.—60% Stock Div.

The stockholders will vote March 6 on a proposal to increase the authorized capital stock from \$2,000,000 to \$3,200,000. It is the intention of the directors to reduce the par value of the stock from \$25 to \$10 per share and declare a 60% stock dividend.—V. 152, p. 128.

Northwestern Pacific RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$568,249	\$551,513	\$555,705	\$545,826
Net from railway	225,614	233,688	26,578	125,454
Net ry. oper. income	119,589	103,572	60,927	54,575

Deficit.—V. 171, p. 560.

Ohio Edison Co.—Hearing on Plan March 10—

The plan for merger into this company of The Ohio Public Service Co. has been scheduled for SEC hearing on March 10. See also V. 171, p. 851.

Ohio Oil Co.—Secondary Distribution—A secondary distribution of 28,276 shares of common stock (no par) was made after the close of the New York Stock Exchange on Feb. 28 at \$26.62½ per share, with dealers' discount of 45 cents per share. The distribution was made through The First Boston Corp., Coffin & Burr, Inc., and Paine, Webber, Jackson & Curtis. Oversubscribed.—V. 171, p. 465.

Oklahoma City-Ada-Atoka Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$79,639	\$81,353	\$79,470	\$86,510
Net from railway	33,785	35,246	29,235	43,817
Net ry. oper. income	5,435	8,779	8,584	16,443

—V. 171, p. 560.

Oklahoma Natural Gas Co.—Secondary Offering—A secondary offering of 7,400 shares of common stock (par \$15) was made Feb. 27 at \$35.87½ per share, with a concession of 70 cents per share to participating NASD members.—V. 171, p. 851.

Omar, Inc.—Preferred Stock Offering—Kirkpatrick-Pettis Co. heads a group of underwriters which on March 2 publicly offered 20,000 shares of 4½% cumulative convertible preferred stock (par \$100) at \$103 per share and accrued dividends from March 1, 1950. This offering is subject to 16,933 of these shares being offered by the company in exchange for presently outstanding 6% cumulative preferred stock, share for share, plus payment to the company of \$1 per share in cash.—V. 171, p. 697.

Oregon-Washington RR. & Navigation Co.—Partial Redemption—

The company has called for redemption on April 1, next, \$541,000 of 3½% refunding mortgage bonds, series A, due Oct. 1, 1960, at 101½ and interest. Payment will be made at the company's office, Room 2822, 120 Broadway, New York, N. Y.—V. 169, p. 807.

Pacific Gas & Electric Co.—Registers With SEC—

The company on Feb. 23 filed a registration statement with the SEC covering 1,656,156 shares of common stock (par \$25) to be offered to common stockholders about March 20 at the rate of one new share for each five shares owned. Rights are expected to expire April 3. Unsubscribed shares will be offered by underwriters to be named by amendment. The proceeds will be used to finance in part the company's construction program.—V. 171, p. 697.

Pacific Tel. & Tel. Co.—Registers With SEC—

The company on Feb. 23 filed a registration statement with the SEC covering 814,694 common shares (\$100 par), which are to be offered for subscription by holders of outstanding common stock at the rate of one new share for each six shares held. The subscription price is \$100 per share. The record date and expiration date of the offer are to be supplied by amendment. No underwriting is involved.

Net proceeds of the stock financing, which will approximate \$81,316,000 if all rights to subscribe are exercised, will be used to reimburse the company's treasury, for construction expenditures. Thereafter, the remaining proceeds will be used to repay then outstanding borrowings, from banks to the extent that such proceeds are sufficient therefor. Such borrowings, made for construction purposes, both for the company and its wholly-owned subsidiary, Bell Telephone Co. of Nevada, are presently outstanding in the amount of \$67,400,000. Any remaining balance of the proceeds will be expended for construction purposes.—V. 171, p. 851.

Paramount Pictures, Inc.—Exchange of Stock—

The company reports that as of Feb. 8, 1950, a total of 81.34% of the common stock had been exchanged for common stock of Paramount Pictures Corp. and certificates of interest in common stock of United Paramount Theatres, Inc., surviving companies under the Paramount Pictures, Inc., reorganization plan pursuant to terms of the anti-trust consent decree.

The stockholders who have not as yet surrendered their old stock for exchange into the two new securities are requested to send same, together with letter of transmittal, to Manufacturers Trust Co., 45 Beaver St., New York 15, N. Y.—V. 171, p. 106.

Parking Services, Inc., Washington, D. C.—Stock Offered—James T. De Witt & Co. on Jan. 16 publicly offered "as a speculation" 120,000 shares of class A common stock (par 50¢) and 60,000 shares of class B common stock (par 10¢) in units of two shares of class A and one share of class B stock at \$5 per unit.

Out of the underwriters' discount of \$1 per unit, the underwriter will allow a selling concession to dealers who are members of the NASD.

The underwriter has no firm commitment to purchase from the company any of the aforesaid units, nor is there any firm commitment to market or sell any agreed or minimum number of the units, the underwriter agreeing to use only his best efforts to sell such units within the period of the six-month selling agreement entered into between the underwriter and the company, said agreement being dated Jan. 16, 1950.

PROCEEDS—To be used to acquire property and for working capital.

COMPANY—Incorporated on Dec. 22, 1949, in Delaware, and maintains its principal office and place of business at 1419 Eye Street, N. W., Washington, D. C. Company proposes to engage extensively in the automotive parking and garage business, and intends to acquire, by lease and/or purchase, and operate, parking garages, parking lots, and any other facilities which will lend themselves to the parking business. Company will also offer a management service for the operation of parking buildings, or lots, owned by persons or firms other than itself.

The company has also entered into a contract with Park-O-Mat Services, Inc., of Washington, D. C., under the terms of which Park-O-Mat Services, Inc., agrees to make firm delivery to the company, for use in the cities of Washington, D. C., Baltimore, Md., and Philadelphia, Pa., of as many Park-O-Mat car positioners as the company may, from time to time, require for its operations, these positioners to be conveyed under the terms of a license agreement, with a sliding scale of payment based in part upon the number of cars parked by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (par value 50¢)-----	50,000 shs.	120,000 shs.
Class B stock (par value 10¢)-----	500,000 shs.	125,156 shs.

—V. 171, p. 195.

Pennsylvania Power Co.—Bids for Bonds Invited—

The company is inviting bids for the purchase from it of \$3,000,000 of its first mortgage bonds to be received at the office of Commonwealth Services, Inc., 20 Pine St., New York, 5, N. Y., before 11:30 a.m. (EST) on March 13, 1950.—V. 171, p. 851.

Pennsylvania Power & Light Co.—To Redeem 3% Debentures from Bank Borrowings—

All of the outstanding 3% sinking fund debentures due Oct. 1, 1965, have been called for redemption on April 1, next, at 103.16% and accrued interest. Payment will be made at The Pennsylvania Co. for Banking & Trusts, 15th and Chestnut Sts., Philadelphia 1, Pa., or at The Chase National Bank of the City of New York, 18 Pine St., New York 15, N. Y.

To provide funds for the above purpose the company has arranged with a group of nine banks, headed by The Chase National Bank of the State of New York, to borrow \$27,000,000, of which \$18,000,000 will be repaid in 10 equal annual installments beginning Oct. 1, 1951. The balance of \$9,000,000 will become due Oct. 1, 1960.

The redemption of the 3% debentures is subject to final consummation of the banking arrangements.—V. 171, p. 698.

Pennsylvania RR.—Equipment Trust Certificates Offered—A group headed by Harriman Ripley & Co., Inc., and Lehman Brothers on March 1 was awarded \$10,200,000 series Y 2½% equipment trust certificates maturing annually Jan. 1, 1951 to 1965, inclusive. Subject to Interstate Commerce Commission authorization, the certificates were reoffered by the group at prices to yield from 1.40% to 2.55%, according to maturity.

The winning bid was 99.0566. Two other bids were received, viz.: Halsey Stuart & Co., Inc., 99.053 for a 2¼% coupon; and Salomon Bros. & Hutzler, 99.568 for 2¾s.

The certificates, issued under the Philadelphia Plan, are the second and final instalment of an issue of \$20,820,000 trust certificates, series Y. The aggregate principal amount of this issue will be used to provide for the following new standard-gauge railroad equipment, estimated to cost not less than \$6,025,000. This equipment consists of 10 Diesel-electric passenger locomotive-type "A" units; 39 Diesel-electric freight locomotive-type "A" units; 27 Diesel-electric freight locomotive-type "B" units; 109 Diesel-electric switching locomotives; and one Diesel-electric road switching locomotive.

Associated in the offering are: Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy, Inc., and Reynolds & Co.—V. 171, p. 754.

Pepsi-Cola Co.—Mack Becomes Chairman—

The directors on March 1 announced the promotion of Walter S. Mack, Jr., to Chairman of the board, and Alfred N. Steele to the Presidency of the company. Mr. Mack has been President since 1938. Mr. Steele was brought to Pepsi-Cola Co. last March by Mr. Mack as First Vice-President in charge of sales and operations in the United States. For a number of years prior thereto he was a Vice-President of Coca-Cola Co.

Sheldon R. Coons was elected a director to fill an existing vacancy on the board.—V. 171, p. 851.

Pet Milk Co.—Partial Redemption—

The company has called for redemption on March 31, next, 3,000 shares of its 4¼% preferred through the sinking fund at \$101.125 per share. Holders may obtain the full redemption price upon surrender of certificates representing called shares on or after March 10, 1950, at the City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 171, p. 110.

Pfister Associated Growers, Inc., Aurora, Ill.—Filed With SEC—

The company on Feb. 16 filed a letter of notification with the SEC covering 1,000 shares of class B preferred stock (par \$100) and 932 shares of common stock (par \$25) to be offered at par. No underwriting involved. The proceeds are to be used for working capital and research in the development of hybrid corn.

Pickering Lumber Corp.—Accepts Stock Tenders—

The company has purchased 11,102 common shares at an average price of \$22.517 per share in its recent request for tenders. The fund of \$250,000 set aside for tenders on stock was exhausted. In Nov., 1949, the company used \$100,000 to buy stock. The average price then was \$20.89 per share. V. 171, p. 560.

Pittsburgh & Lake Erie RR.—Earnings—

	1950	1949
January—		
Railway operating revenues-----	\$2,870,051	\$3,770,570
Railway operating expenses-----	2,444,625	3,036,199
Net railway operating income-----	556,971	763,159
Net income after fixed charges-----	447,174	598,566

—V. 171, p. 560.

Pittsburg & Shawmut RR.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway-----	\$160,582	\$168,515	\$234,801	\$187,793
Net from railway-----	48,764	35,315	77,618	71,331
Net ry. oper. income-----	42,562	35,171	60,395	54,931

—V. 171, p. 560.

Pittsburgh & West Virginia Ry.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway-----	\$572,737	\$805,365	\$654,422	\$496,734
Net from railway-----	119,058	234,625	206,555	121,169
Net ry. oper. income-----	92,495	155,810	134,593	88,520

—V. 171, p. 560.

Pneumatic Scale Corp. Ltd. (& Subs.)—Earnings—

	1949	1948	1947
Year Ended Nov. 30—			
Sales-----	\$6,357,299	\$6,728,153	\$6,257,632
Costs, expenses, etc.-----	5,456,762	5,886,530	5,376,816
Other deductions (net)-----	6,892	Cr74,723	Cr56,226
Income taxes-----	366,000	352,000	377,500
Net profit-----	\$527,645	\$564,347	\$559,542

Loan Placed Privately—

W. H. Doble, Chairman, on Feb. 7 reported that "in order to pay off current bank loans and provide additional working capital the corporation in 1949 borrowed \$2,000,000 from two insurance companies and issued 4¼% debentures dated March 1, 1949, maturing March 1, 1964, with sinking fund provisions." John Hancock Mutual Life Insurance Co. and New England Mutual Life Insurance Co. participated equally in the loan. The State Street Trust Co., Boston, was appointed trustee.—V. 159, p. 385.

Polaroid Corp. (& Subs.)—Earnings—

	1949	1948
Year Ended Dec. 31—		
Net sales-----	\$6,677,782	\$1,481,372
Net profit after all charges (incl. Massachusetts income taxes)-----	720,795	*\$65,256
Number of common shares-----	404,375	404,375
Earnings per common share-----	\$1.63	*\$2.29

*Loss.

NOTE—No Federal tax is payable on parent company's earnings due to carry forward credits.—V. 170, p. 2133.

Public Electric Light Co.—To Place Loans Privately—

The stockholders last month were informed that the company is making arrangements for the sale of \$600,000 general mortgage 4½% bonds due 1961 to insurance companies at 101. The proceeds are to be used for repayment of bank loans and for working capital.—V. 169, p. 1339.

Public Service Co. of Colorado—Calls Preferred Stock

The company has called for redemption on April 24, next, all of its outstanding 4.40% cumulative preferred stock at \$105.25 per share, plus accrued dividends of 66 cents per share, at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y. Such shares may be converted up to and including April 14, 1950, on the basis of par value, into shares of common stock at the price of \$40 per share, or at the rate of 2½ shares of common for each preferred share. No fractional common shares will be issued; instead a cash adjustment will be paid based upon the market value of the common stock on the day before the date of conversion.—V. 170, p. 1918.

Quincy Electric Light & Power Co.—To Issue Stock—

The company has received SEC authorization to issue and sell to its parent, New England Electric System, 3,750 shares of additional capital stock (\$25 par) for \$93,750, or an aggregate of \$300,000. The proceeds will be used to retire \$300,000 of outstanding notes.—V. 171, p. 698.

Radio Corp. of America—Reports Rapid Progress in New Development—

Development of several types of single tri-color direct-view picture tubes for color television reception is progressing rapidly, and two of the more advanced types will be demonstrated within the next few weeks. Dr. E. W. Engstrom, Vice-President in Charge of Research, RCA Laboratories, disclosed to the Federal Communications Commission on Feb. 27.—V. 171, p. 195.

Reading Co.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway-----	\$8,494,583	\$10,447,711	\$10,110,809	\$9,597,179
Net from railway-----	1,378,760	1,761,971	1,436,225	2,316,780
Net ry. oper. income-----	630,183	675,299	478,037	1,063,080

—V. 171, p. 560.

Remington Rand, Inc.—Stock Offered Employees—

Under a new employees' stock participation plan, announced on Feb. 24, employees of this corporation may buy shares of stock in the company at approximately 3 points below the market value, effective March 1.

Up to ten shares may be purchased by each employee who will be permitted to pay for these shares over a period of 24 months, at a cost of \$11.25 a share. About 26,000 shares are available to employees under the plan, company officials stated.—V. 171, p. 852.

Richmond Fredericksburg & Potomac RR.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway-----	\$1,953,644	\$2,264,841	\$2,352,265	\$2,217,795
Net from railway-----	551,996	324,016	682,975	724,378
Net ry. oper. income-----	201,639	53,570	275,638	308,323

—V. 171, p. 594.

Rome Cable Corp.—Earnings Lower—Loan Increased to Finance Expansion—

	1949—3 Mos.—1948	1949—9 Mos.—1948
Period End. Dec. 31—		
Operating profit-----	\$164,227	\$356,483
	\$250,833	\$865,421

*Equal to 41 cents per common share, compared with 89 cents for the corresponding 1948 quarter.

Andersen-Carlson Manufacturing Co., Torrance, Calif., became a part of Rome Cable on Jan. 3, 1950.

The company has decided to expand the production facilities and product line of the California plant to include rigid conduit and certain accessories. In order to finance the new program the Rome company has negotiated an increase of \$1,000,000 in its long-term loan with J. P. Morgan & Co. Incorporated, The Connecticut Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co., which will make the total outstanding amount of the loan \$3,075,000.—V. 171, p. 852.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up—

	1950	1949	Increase
Month of January—			
Sales-----	\$997,974	\$968,209	3.1%

—V. 171, p. 196.

Rothmoor Corp.—Secondary Offering—Lee Higginson Corp. and F. S. Moseley & Co. (jointly) on Feb. 23 completed a secondary offering in the unlisted market in Chicago of 20,000 shares of common stock (par 40¢) at \$6.37½ per share (net), less a concession of 50¢ per share to NASD members. The offering was oversubscribed.—V. 169, p. 807.

St. Catherine's Congregation (Milwaukee, Wts.)—Bonds Offered—

B. Z. Ziegler & Co., West Bend, Wis., and Chicago, Ill., in Dec., 1949, publicly offered \$500,000 of first mortgage serial bonds, dated Oct. 15, 1949, and due serially to Jan. 15, 1965, at prices to yield 2½% to 3¼% according to maturity.

The congregation is a Wisconsin religious corporation of the Roman Catholic Diocese of Milwaukee.

The proceeds are to be used to repay temporary loans, to finance cost of construction of a new church building and for additional working capital.—V. 127, p. 2606.

St. Joseph Light & Power Co.—Partial Redemption—

There have been called for redemption on April 1, next, for account of the sinking fund, \$37,000 of first mortgage bonds, 2½% series due 1976, at 102.4% and interest. Payment will be made at the Harris Trust and Savings Bank, trustee, 115 West Monroe Street, Chicago, Ill.—V. 170, p. 344.

St. Louis Brownsville & Mexico Ry.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway-----	\$1,457,084	\$1,630,162	\$2,026,084	\$1,534,023
Net from railway-----	361,794	343,022	793,223	472,285
Net ry. oper. income-----	138,625	106,792	391,024	245,993

Bids on Equipments March 7—

The trustee of the company will until noon (CST) on March 7 receive bids in St. Louis, Mo., for the purchase of \$975,000 equipment trust certificates, series DD, dated April 1, 1950, and due \$65,000 each April 1, 1951-1965, inclusive. No bid of less than 99 will be considered.—V. 171, p. 594.

St. Louis-San Francisco Ry.—Earnings—

	1950	1949	1948	1947
January—				
Gross from railway-----	\$8,162,456	\$8,720,887	\$8,982,570	\$8,141,028
Net from railway-----	1,269,133	1,221,504	1,307,440	1,306,876
Net ry. oper. income-----	574,786	502,980	550,958	566,687

EARNINGS OF SYSTEM

	1950	1949
January—		
Operating revenues-----	\$8,621,330	\$9,211,971
Net railway operating income-----	578,471	530,171
Balance after fixed and contingency charges-----	137,404	119,872

—V. 171, p. 698.

Securities Acceptance Corp.—Places Notes Privately—The corporation has issued \$500,000 of seven-year subordinated notes due 1957 to The Mutual Life Insurance Co. of New York, it was announced on Feb. 23. Proceeds will be used to add to working capital.—V. 169, p. 2319.

Security Co., Los Angeles, Calif.—Merger Effective—Stock Withdrawn From Trading—

The merger of this company and American Mutual Fund, Inc., became effective Feb. 21, therefore the capital stock of Security Co. was suspended from dealing on the Los Angeles Stock Exchanges as of Feb. 21.

Since the effect of the merger was to make the Security Co. no longer an existing California corporation, its capital stock will in due course be withdrawn from listing and registration on the Exchange by the filing of a required notice with the SEC.—V. 171, p. 852.

Shawmut Association—Secondary Distribution—Paine, Webber, Jackson & Curtis on Feb. 24 made a secondary distribution of 5,500 shares of common stock (no par) at \$16 per share, with a concession of 50¢ per share to NASD members.—V. 171, p. 852.

Shedd-Bartush Foods, Inc.—Common Stock Offered—Blair, Rollins & Co. Inc. and Shader-Winkler Co. on Feb. 28 publicly offered 120,000 shares of common stock (par \$1) at \$12.25 per share. This represents part of the holdings of a major stockholder. Concurrently, there are being offered by the company to certain key employees of the company and its subsidiaries a total of 20,000 shares of common stock, for subscription prior to April 15, 1950, at a price of \$10.65 per share, purchasers to agree not to sell them prior to Sept. 1, 1950.

PROCEEDS—The net proceeds from the sale of the 20,000 shares referred to above are to be used in a major part to reduce outstanding bank loans held by National Bank of Detroit.

BUSINESS—Company, incorporated in Michigan on June 20, 1919, has six wholly-owned subsidiaries: Shedd-Bartush Foods, Inc. (Illinois); Elgin, Ill.; Millers Food Products, Inc., of Detroit, Mich.; Shedd-Bartush Foods, Inc. (Ky.), of Louisville, Ky.; Southern Margarine Co., of Greenville, S. C.; Southwest Margarine Co., Inc., of Dallas, Texas; and Shedd-Bartush Foods Sales.

The company is engaged in the manufacture and sale, primarily under its own brand names, of margarine, dressings (including salad dressings, mayonnaise and sandwich spread) and peanut products (viz.: peanuts and peanut butter), and, to a minor extent, prune juice and pickles.

The company owns, at Detroit, Mich., a two-story steel frame and reinforced concrete and brick structure, containing approximately 109,000 square feet of floor space (of which about 27,000 square feet are rented to the Hostess Ice Cream Co., an affiliate, at a monthly rental of \$1,200).

SHEDD-BARTUSH FOODS, INC. (ILL.)—Owns, at Elgin, Ill., a five-story reinforced concrete and wooden structure, containing approximately 49,000 square feet of floor space, which plant produces margarine.

SHEDD-BARTUSH FOODS, INC. (KY.) owns, at Louisville, Ky., two three-story structures containing approximately an aggregate of 160,000 square feet of floor space. This subsidiary also owns, at Terrell, Texas, a one-story cement block and steel building, containing approximately 46,000 square feet of floor space.

SOUTHERN MARGARINE CO. owns, at Greenville, S. C., a two-story reinforced concrete, brick and wood structure, containing approximately 41,600 square feet of floor space.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1¼% promissory note, due Nov. 30, 1951-----	\$275,000	*\$275,000
2½% bank loan, due Jan. 19, 1952-----	700,000	700,000
Common stock (par val. \$1 per share)-----	500,000 shs.	419,872 shs.

*This note is owed to Hostess Ice Cream Co.

NOTE—On Dec. 28, 1949, the company's articles of incorporation were amended so that the authorized capital stock was changed from 19,100 shares of class A common stock (par \$10), and 19,100 shares of class B common stock (par \$10), to 500,000 shares of common stock (par \$1) and, forthwith thereafter, 156,200 shares of the common stock (par \$1) were issued in exchange for the then outstanding 15,620 shares of class A common stock (par \$10), and 156,200 shares of common stock (par \$1) were issued in exchange for the then outstanding 15,620 shares of class B common stock (par \$10); that is to say, an aggregate of 312,400 shares of common stock (having an aggregate par value of \$312,400) were issued in exchange for 15,620 shares of class A common stock and 15,620 shares of class B common stock (having an aggregate par value of \$312,400). Forthwith thereafter, an aggregate of 27,472 additional shares of common stock were issued to the stockholders, being on the basis of 28/100ths of a share for each share already held, and, in connection therewith, the sum of \$87,472 (being the aggregate par value of the 27,472 additional shares so issued) was transferred from earned surplus to capital in respect of such shares.—V. 171, p. 698.

Sightmaster Corp.—Registrar Appointed—

The Chase National Bank of the City of New York has been appointed registrar of the preferred stock, \$4 par value

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

**WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE**

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3	Sales for the Week	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
37 Jun	51 Dec	49 1/2 Jan 13	54 1/2 Jan 21	Abbott Laboratories	5	50 3/4	51	51 1/2	50 3/4	51 1/2	50 3/4	50 3/4	4,500	
17 Jun	3 1/2 Dec	2 1/2 Feb 1	3 1/2 Mar 3	ACF-Brill Motors Co.	2.50	27 1/2	3	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,100	
17 1/2 Oct	21 1/2 May	19 1/4 Jan 3	21 1/2 Jan 11	Acme Steel Co.	10	20 1/2	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	2,400	
17 1/2 Jun	23 Dec	21 Feb 14	23 1/4 Jan 14	Adams Express Co.	1	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,100	
35 Jan	44 1/2 Sep	40 1/4 Feb 28	42 1/2 Feb 14	Adams-Millie Corp.	No par	40	42	40 1/4	40 1/4	41 1/2	40 1/4	41 1/2	100	
27 1/2 Mar	47 Dec	43 Jan 13	50 Feb 24	Addressograph-Multigraph Corp.	10	50	50	49 1/2	50	49 1/2	50	49 1/2	2,500	
14 1/2 Nov	19 1/4 Dec	17 1/4 Jan 3	26 Feb 24	Admiral Corp new common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24,400	
5 1/2 Jun	11 1/4 Dec	9 1/4 Jan 26	11 1/4 Feb 9	Affiliated Gas Equipment com.	1	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	16,350	
18 1/2 Jan	23 1/2 May	22 1/2 Feb 14	25 1/2 Jan 9	\$3 preferred w w	50	52 1/2	52 1/2	52 1/2	53	53 1/2	53 1/2	53 1/2	110	
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Air Reduction Inc.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,200	
2 1/2 Jun	4 1/2 Nov	3 1/2 Jan 24	3 1/2 Jan 3	Alabama & Vicksburg Ry	100	119	122	119 1/2	122 1/2	121	121	120 1/2	40	
13 1/2 Feb	18 1/2 Dec	16 1/4 Feb 15	18 1/2 Jan 10	Alaska Juneau Gold Mining	10	3	3 1/4	3	3	3	3 1/4	3	6,100	
64 Apr	73 Sep	67 1/2 Jan 4	71 1/2 Feb 9	Aldeins Inc common	5	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300	
2 1/2 Feb	4 Dec	3 1/2 Feb 14	4 1/4 Jan 11	4 1/4 preferred w w	100	70	71	70	70	70	70 1/4	70 1/4	110	
40 1/2 Feb	82 1/2 Dec	77 1/2 Mar 3	85 1/2 Feb 2	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	16,900	
64 1/2 Jan	86 1/2 Dec	80 Feb 25	83 1/4 Jan 4	5 1/2 preferred A	100	80	80	79 1/2	80 1/2	79 1/2	78 1/2	77 1/2	1,200	
17 1/2 Jun	27 1/2 Jan	21 1/4 Jan 3	25 1/2 Mar 24	\$2.50 prior conv preferred No par	No par	80 1/2	81 1/4	80 1/2	81 1/4	80 1/2	80 1/4	79 1/2	200	
88 Sep	104 Mar	94 Jan 5	101 Mar 2	Allegheny Ludlum Steel Corp. No par	No par	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	6,700	
83 July	93 1/2 Feb	89 1/2 Mar 2	90 Mar 3	\$4.50 conv preferred	No par	100 1/2	100 1/2	99 1/2	101 1/2	100 1/2	101	100 1/2	200	
				Allegheny & West Ry 6% gtd.	100	88	92	88 1/2	91	88 1/2	89 1/2	89 1/2	20	
6 Jun	8 1/2 Jan	8 1/2 Jan 3	9 1/2 Feb 23	Allen Industries Inc.	1	9	9 1/2	9	9	8 1/2	8 1/2	8 1/2	1,200	
165 Jun	210 Dec	200 1/2 Jan 13	211 1/2 Jan 23	Allied Chemical & Dye	No par	207	207	206 1/2	207	204 1/2	207 1/2	205 1/2	3,000	
15 1/2 Jun	19 Dec	19 Jan 3	21 Feb 2	Allied Kid Co.	5	19 1/2	20 1/4	19 1/2	20	19 1/2	19 1/2	19 1/2	300	
24 1/2 Jun	30 1/2 Oct	27 1/2 Feb 24	29 1/2 Jan 11	Allied Mills	No par	27 1/2	28 1/4	27 1/2	28	28 1/4	28 1/4	28 1/4	1,400	
25 1/2 Feb	35 1/2 Dec	32 1/2 Jan 13	34 1/2 Jan 3	Allied Stores Corp common	No par	35	35 1/4	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,500	
83 1/2 Jan	97 1/2 Nov	93 Feb 16	95 1/2 Jan 3	4% preferred	100	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	20	
25 1/2 Feb	33 1/2 Dec	31 1/2 Jan 13	34 1/2 Jan 3	Allis-Chalmers Mfg common	No par	33 1/2	34 1/4	34	34 1/2	33 1/2	34	33 1/2	5,500	
76 Jun	88 Oct	86 1/2 Feb 17	90 1/2 Jan 18	3 1/4 conv preferred	100	87	88	87 1/2	87 1/2	88	87 1/2	87 1/2	600	
26 1/2 Jan	37 1/2 Dec	35 1/2 Feb 20	38 1/2 Jan 11	Alpha Portland Cement	No par	35 1/2	36 1/4	35 1/4	36 1/4	36	36	35 1/2	500	
23 Jun	4 1/2 Nov	3 1/2 Feb 28	4 1/4 Jan 11	Amalgamated Leather Co com.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,300	
37 Apr	43 Jan	40 Jan 26	40 Jan 26	6% convertible preferred	50	38 1/4	45	38	45	38	45	38	---	
89 1/2 Feb	120 1/2 Oct	100 1/2 Mar 2	113 1/2 Feb 3	Amerada Petroleum Corp.	No par	104 1/4	104 1/2	104	104 1/2	102 1/2	104	101	3,500	
34 1/4 Jan	45 Sep	40 1/2 Feb 3	44 1/2 Jan 10	Amer Agricultural Chemical	No par	44 1/4	45	44 1/4	44 1/4	44	44 1/4	44	1,000	
61 Jan	10 1/2 July	9 1/4 Jan 3	11 1/2 Feb 18	American Airlines common	1	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	11 1/4	51,400	
51 Jan	70 Dec	x69 Feb 10	75 1/2 Jan 6	3 1/2 cum conv preferred	100	73	73	73 1/2	73 1/2	72	72 1/2	71 1/2	1,200	
20 Jun	27 Dec	x20 Mar 2	26 1/2 Jan 7	American Bank Note common	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,900	
61 1/2 July	69 Oct	x63 Mar 2	67 Feb 15	6% preferred	50	65 1/2	66 1/2	63 1/2	65 1/2	64 1/2	64 1/2	63 1/2	220	
x7 1/2 Jun	12 Dec	10 1/2 Jan 13	13 1/2 Feb 24	American Bosch Corp.	2	13 1/4	13 1/4	13 1/2	13 1/4	12 1/2	12 1/2	12 1/2	6,900	
30 1/2 Mar	35 Jan	32 1/2 Jan 3	35 Jan 12	Amer Brake Shoe Co com.	No par	33 1/2	34	33 1/2	33 1/2	33	33 1/2	33 1/2	2,600	
96 1/2 July	104 Jan	101 1/2 Feb 8	104 1/2 Jan 20	4% convertible preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	102 1/2	400	
5 1/2 Jun	10 1/2 Jan	7 1/2 Jan 13	9 1/2 Feb 20	American Broadcasting Co Inc.	1	9 1/4	9 1/4	9 1/4	9 1/4	8 1/4	8 1/4	8 1/4	7,900	
2 1/2 Jun	4 1/2 Dec	3 1/2 Jan 3	5 1/2 Jan 14	American Cable & Radio Corp.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,600	
81 Jan	106 1/2 Dec	105 1/2 Jan 3	119 Jan 28	American Can Co common	25	112 1/2	112 1/2	112	112 1/2	110 1/2	111	111 1/2	2,800	
172 1/2 Mar	187 1/2 Sep	183 1/2 Jan 4	190 Jan 18	7% preferred	100	188	188 1/2	188 1/4	188 1/2	188	188	187 1/2	300	
21 1/2 Jun	33 1/2 Jan	25 1/2 Jan 3	30 1/2 Feb 15	American Car & Fdry com.	No par	26 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	4,300	
60 Jun	82 Jan	70 1/2 Jan 4	79 Feb 18	7% preferred	100	76 1/2	76 1/2	76 1/4	76 1/2	76	76 1/2	75 1/2	1,700	
19 1/2 July	25 1/2 Dec	24 1/2 Mar 1	26 1/2 Jan 12	American Chain & Cable	No par	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	2,300	
39 1/2 Feb	47 1/2 Sep	44 1/2 Jan 7	50 Feb 15	American Chiclet Co.	No par	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/4	47 1/2	2,000	
15 1/2 Jan	19 1/2 Dec	18 1/2 Jan 24	23 Feb 23	American Colortype Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600	
14 Jun	19 1/2 Oct	18 Jan 5	18 1/2 Jan 9	American Crystal Sugar com.	10	18 1/4	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600	
71 Jan	87 Mar	82 Jan 3	86 1/2 Jan 23	4 1/2 prior preferred	100	86	87 1/2	86	87 1/2	86	86	85	130	
35 1/2 Feb	51 1/2 Dec	49 Jan 13	57 1/2 Feb 27	American Cyanamid Co com.	10	55 1/2	56 1/2	56	57 1/2	55 1/2	56 1/2	56 1/2	23,500	
99 Jan	120 Dec	115 1/2 Jan 16	133 1/2 Feb 27	3 1/4 conv preferred series A-100	100	129 1/2	130	131 1/2	133 1/2	129 1/2	131 1/2	131 1/2	5,300	
25 1/2 Jun	36 1/2 Mar	32 1/2 Jan 13	35 1/2 Jan 27	American Distilling Co.	20	33 1/2	34 1/2	34	34	33 1/2	34	34	2,000	
Range for Previous Year 1949														
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3	Sales for the Week	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
4 1/2 Feb	6 1/4 Oct	6 1/4 Jan 6	7 1/4 Jan 30	American Encaustic Tiling	1	6 1/4	7 1/4	7 1/4	7	7	7	7 1/4	1,100	
15 1/2 Feb	19 1/2 Dec	18 1/2 Jan 28	19 1/2 Jan 12	American European Secur	No par	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/2	100	
13 1/2 Jan	21 1/4 Nov	20 1/4 Jan 3	24 1/2 Feb 4	American Export Lines Inc.	400	23 1/2	23 1/2	23 1/2	23 1/2	23	23	23	4,000	
1 1/2 Jun	3 1/2 Dec	2 1/2 Jan 3	3 1/2 Jan 11	Amer & Foreign Power com.	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,100	
44 Jan	69 1/2 Dec	64 1/2 Jan 3	74 1/2 Jan 10	\$7 preferred	No par	68	68	68	67	67 1/2	66 1/2	67 1/2	4,000	
6 1/4 Jan	19 1/4 Dec	16 Jan 3	19 1/2 Jan 10	\$7 2nd preferred A	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,200	
37 Jun	61 1/2 Dec	54 Jan 3	64 1/2 Jan 11	\$6 preferred	No par	59 1/2	60	58	59 1/2	58	58	58 1/2	1,400	
45 1/2 Oct	51 1/2 Dec	49 1/2 Jan 3	54 1/2 Feb 3	American Gas & Electric Co.	10	52 1/2	53	53 1/2	53 1/2	54	53 1/2	54 1/2	10,700	
34 Jun	43 1/2 Oct	39 1/2 Feb 9	42 1/2 Jan 18	American Hawaiian SS Co.	10	41	42	40 1/2	40	40	40 1/2	41	500	
3 1/2 Jun	5 1/4 Oct	4 1/2 Jan 3	5 1/2 Jan 12	American Hide & Leather com.	1	5 1/4	5 1/4	5	5	5	5	5 1/4	2,300	
46 Jun	48 Nov	47 1/4 Jan 5	48 Jan 30	6% convertible preferred	50	46 1/2	49 1/2	46 1/2	49 1/2	46	49 1/2	46 1/2	100	
24 1/4 Jan	32 1/2 Dec	31 1/2 Jan 4	34 Jan 20	American Home Products	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	8,500	
5 1/4 Jan	9 1/2 Sep	7 1/2 Feb 6	8 1/4 Jan 11	American Ice Co common	No par	7 1/2	8 1/2	7 1/2	8	7 1/2	8	7 1/2	500	
73 Feb	100 Aug	86 Mar 3	91 Jan 20	6% non-cum preferred	100	88	90	87	88	86	89	86	40	
11 1/2 Feb	15 1/2 Dec	14 Jan 13	15 1/2 Jan 9	American International Corp.	No par	15 1/4	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	1,800	
15 1/2 Mar	22 1/2 Dec	21 1/2 Feb 6	22 1/2 Jan 12	American Investment Co of Ill.	1	21 1/2	21 1/2	22	22	22	22 1/2	22 1/2	5,000	
12 1/2 Jun	18 1/2 Jan	15 Jan 27	18 1/2 Feb 15	American Locomotive common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	20,700	
73 Jun	102 Jan	84 Jan 4	91 1/2 Feb 27	7% preferred	100	90 1/2	90 1/2	91	91 1/2	90	90	90 1/2	1,000	
11 1/2 Jun	15 1/2 Dec	14 1/4 Jan 12	17 Feb 20	Amer Mach & Fdry com.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,400	
76 Jan	84 Sep	78 Jan 4	84 Feb 8	3.90% preferred	100	83 1/2	85	83 1/2	85	83 1/2	85	84	85	
4 1/2 Jun	7 1/2 Mar	5 1/2 Jan 3	7 1/2 Mar 2	Amer Machine & Metals	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	3,800	
22 1/2 Jun	33 1/2 Dec	32 1/2 Feb 6	34 1/2 Jan 11	American Metal Co Ltd com.	No par	33	33 1/2	33	34	33	33	33	600	
96 1/2 Jan	105 1/2 Nov	104 1/2 Jan 3	106 1/4 Mar 3	4 1/2 preferred	100	105 1/2	106	105 1/2	105 1/2	105 1/2	105 1/2	106 1/4	190	
5 1/2 Jan	7 Oct	6 1/2 Jan 5	7 1/2 Jan 7	American Molasses Co.	1	6 1/2	7	6 1/2	7	6 1/2	6 1/2	6 1/2	100	
28 1/2 Nov	33 1/2 Dec	29 1/4 Jan 13	32 1/2 Jan 5	American Natural Gas Co.	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	8,200	
32 Feb	38 1/2 Aug	34 1/2 Jan 25	36 1/2 Jan 28	American News Co.	No par	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	600	
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For footnotes see page 20.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
19½ Jun	29½ Dec	26¼ Jan 13	33¼ Mar 3	Armco Steel Corp common	10	3078	31	31	31¼	3078	31¼	32	32½	32¼ 33¼	38,600
77 Jun	95 Feb	79 Jan 3	99½ Feb 1	4½% convertible preferred	100	95	95	94¾	95¼	95¾	96	96½	96	96¼ 97	250
5 Jun	8½ Dec	8½ Jan 13	9½ Jan 30	Armour & Co of Illinois com	5	9	9½	9	9½	8¾	8¾	8¾	8¾	8¼ 8¾	11,700
49½ Jun	77¼ Jan	69 Jan 13	77 Jan 31	\$6 conv prior preferred	No par	75½	76½	75½	76½	75	75	75½	76	75½ 75¼	700
38½ Jun	51¼ Dec	48 Jan 27	52 Jan 11	Armstrong Cork Co com	No par	50	50	50	50	49½	49½	50	50	49¾ 50	3,400
94 Jun	101½ Dec	100½ Jan 9	102 Feb 17	\$3.75 preferred	No par	101¼	101¼	100½	101¼	101¼	101¼	101	101¼	101 101	30
105½ Jun	114 Oct	111¼ Feb 27	113½ Jan 9	\$4 convertible preferred	No par	112½	112½	112½	112½	112	112	112	112½	112 112½	300
13¾ Mar	16½ Dec	15 Feb 10	19 Jan 9	Arnold Constable Corp	5	15¼	16	15¼	16	15¼	16	15¼	16	15¼ 15¼	1,800
7¾ July	13½ Jan	9¼ Jan 4	12½ Jan 9	Artloom Carpet Co Inc	No par	10½	10½	10½	10½	10	10½	10½	10½	10 10½	1,800
11½ Feb	15½ Sep	15½ Jan 3	17¼ Jan 9	Associated Dry Goods common	1	15½	15¾	15½	15¾	15½	15¾	15½	15¾	15½ 15½	9,500
95 Apr	109 Dec	105 Jan 6	110 Jan 30	6% 1st preferred	100	107	107	106½	106½	105½	105½	105	105	104 104	680
87 Apr	101¼ Dec	100 Jan 4	104 Feb 7	7% 2nd preferred	100	102	102	101	101¼	100½	101	101½	101½	101½ 102½	450
30½ Feb	50½ Nov	47½ Jan 13	59½ Mar 2	Associates Investment Co	10	58	58	57¼	57¾	57½	58	58¾	59½	59½ 59½	2,300
80 Jun	105½ Jan	100¼ Jan 16	110¼ Jan 20	Atch Topeka & Santa Fe com	100	105	105	104¼	105¼	104½	105¼	104	105½	105 106½	6,600
97½ Jun	105½ Nov	103½ Jan 27	104½ Jan 12	5% non-cum preferred	100	104¼	104¼	104¼	104¼	104¼	104¼	104¼	104¼	104¼ 104¼	700
10½ Dec	15 Jan	12½ Jan 3	14½ Feb 6	A T F Inc	10	14	14½	13¾	14	13¾	13¾	14	14	13¾ 14½	2,400
32½ Jun	47 Jan	41 Jan 13	46½ Mar 3	Atlantic Coast Line RR	No par	45¼	45½	45	45½	44¾	45¾	44¾	45¾	45½ 46	6,200
53 Feb	73 Dec	68 Jan 28	70½ Jan 5	Atl G & W I SS Lines common	1	69	69	69	69	69¼	69¼	69	69	68 69	500
77 Feb	94 Mar	87 Jan 13	89½ Jan 20	5% non-cum preferred	100	87	88	87	88	88	88½	89	89	87½ 89½	300
30½ Jun	42½ Dec	36¾ Jan 24	40½ Feb 3	Atlantic Refining common	25	38¾	39¾	38¾	39¾	38½	39	38½	39¼	38¾ 39¼	4,500
106 Jun	112½ Dec	108¾ Feb 1	115 Feb 27	4% conv preferred series A	100	112¼	112¼	112¼	115	114	114	113¾	114	113 113	360
93½ Jun	102 Dec	99¾ Jan 5	101¼ Mar 2	Preferred \$3.75 series B	100	101¼	101¼	101¼	101¾	101¾	101½	101½	101½	101¾ 101¾	480
20 Jan	24¼ Aug	22¼ Jan 19	25½ Feb 7	Atlas Corp	5	25¾	25½	24¾	25½	24¾	25	24¾	24¾	24¾ 25¼	3,800
42 Jun	58 Jan	52½ Jan 16	55½ Feb 3	Atlas Powder common	No par	54¼	55½	55	55	54¼	54¾	54	54	54¼ 54¾	780
100 Feb	110 Dec	105 Feb 2	110 Jan 5	4% convertible preferred	100	105	105¾	105	105¾	105½	105¾	105¾	105¾	107½ 108¼	70
15 Sep	20½ Jan	18 Jan 25	25 Feb 16	Atlas Tack Corp	No par	23¼	23¾	23¼	23¼	23¼	23¼	22½	22½	21¾ 22	900
4¾ Feb	7¾ Sep	6¼ Jan 24	8¾ Mar 3	Austin Nichols common	No par	7¾	7¾	7¾	7¾	7¾	7¾	8¼	8¼	8¼ 8¾	9,100
13½ Feb	15½ Dec	15 Jan 25	16 Feb 28	Conv prior pref (\$1.20)	No par	15½	15½	15½	15½	16	16	16	16	16 16	400
4¾ Jun	8 Jan	6¼ Jan 12	7¾ Jan 10	Autocar Co	5c	6¼	6¾	6½	6½	6½	6½	6¾	6¾	6¾ 6¾	1,200
10½ Nov	17¾ Mar	12½ Jan 3	14¾ Jan 12	Automatic Canteen Co of Amer	5	13¾	14	13½	13¾	13½	13¾	13¾	13¾	13¾ 13¾	1,700
4¾ Jun	7½ Jan	5¾ Jan 3	7½ Feb 16	Avco Mfg Corp (The) common	3	7¼	7½	7¼	7¾	6¾	7¾	6¾	7¾	6¾ 7	65,200
34½ Jun	44½ Jan	37¾ Jan 4	46½ Feb 16	\$2.25 conv preferred	No par	44	44	44	44	42	43¾	42¾	43¾	41¾ 41¾	1,100

B

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
13 Jun	15 Nov	14 1/2 Jan 5	15 1/2 Jan 25	Babbitt (B T) Inc	1	14 1/2	14 1/2	14 1/2	15	14 1/2	15	15 1/4	14 1/2	3,300
8 1/2 Jun	12 1/2 Jan	10 1/2 Jan 3	13 1/2 Feb 16	Ealdwin Locomotive Works	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,500
7 1/2 Jun	11 1/2 Jan	9 1/2 Jan 3	11 1/2 Jan 11	Baltimore & Ohio common	100	11	11 1/2	11	11 1/4	11 1/2	11 1/2	11 1/2	11 1/4	34,600
14 1/2 Jun	22 1/2 Jan	18 1/2 Feb 14	22 1/2 Mar 3	4% non-cum preferred	100	21	21	21	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	13,800
14 1/2 Jun	25 Jan	17 1/2 Feb 3	22 1/2 Jan 23	Bangor & Aroostook common	50	19	19 1/4	19 1/4	19 1/4	18 1/2	18 1/2	18 1/2	18	1,300
60 1/2 Jun	72 Jul	66 Feb 4	72 Jan 5	Convertible 5% preferred	100	67	69	66 1/2	67	66 1/2	66	66 1/2	67 1/2	10
38 Jun	53 Dec	43 Feb 15	48 1/2 Jan 4	Barber Oil Corp (Delaware)	10	44	45 1/2	44 1/4	44 1/4	43 1/4	44 1/4	44	44 1/4	1,400
15 Sep	21 1/2 Jan	16 1/2 Jan 3	20 1/2 Feb 6	Barker Brothers common	10	19 1/4	19 1/4	19 1/4	19 1/2	19 1/4	19 1/4	19 1/2	19 1/4	1,500
36 Jun	41 Mar	36 1/2 Jan 16	39 Jan 26	4 1/2% preferred	50	38	38	38	39	38 1/2	38 1/2	38 1/2	39	70
39 1/2 Mar	56 1/2 Dec	46 1/2 Feb 25	57 1/2 Feb 3	Barnsdall Oil Co	5	46 1/4	46 1/2	46 1/2	47 1/2	47 1/2	48	48	49	9,100
9 1/2 Feb	15 1/2 Oct	14 1/2 Jan 3	20 1/2 Feb 28	Bath Iron Works Corp	1	19 1/4	19 1/4	19 1/4	19 1/2	19 1/4	19 1/4	19 1/2	20	5,600
11 1/2 Jun	17 1/2 Jan	11 1/2 Mar 1	13 1/2 Jan 9	Bayuk Cigars Inc	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/4	8,800
26 1/2 Nov	33 1/2 Dec	29 1/2 Jan 3	34 1/2 Mar 2	Beatrice Foods Co common	12.50	32 1/4	32 1/4	32	32 1/4	32 1/4	32 1/4	32 1/4	34 1/4	3,500
87 1/2 Feb	101 Dec	98 Feb 9	102 Mar 2	3 1/2% convertible preferred	100	99 1/2	99 1/2	99 1/2	101	99 1/2	101	101	102	140
12 1/2 Nov	20 1/4 Jan	17 1/2 Jan 3	21 1/4 Jan 26	Beaunit Mills Inc	2.50	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19	18 1/4	18 1/4	1,900
16 1/2 Oct	21 1/2 Dec	20 1/2 Jan 6	23 1/2 Jan 30	\$1.25 div conv preferred	No par	23	23	23	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	600
69 Mar	86 1/2 Nov	74 Jan 3	85 1/2 Feb 2	Beck Shoe (S S) 4 1/2% pfd	100	80	81	80	81	80 1/2	80 1/2	80 1/2	81 1/2	50
6 1/4 Jun	10 1/2 Jan	7 1/2 Feb 7	9 1/2 Jan 9	Beech Aircraft Corp	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	7,600
27 1/2 Jun	32 1/2 Feb	29 1/4 Jan 12	32 1/2 Feb 6	Beech Creek RR	50	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	32	32 1/2	50
30 1/2 Jun	7 Mar	31 1/2 Feb 16	34 1/2 Jan 5	Beech-Nut Packing Co	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,500
11 1/2 Jun	16 Feb	13 1/2 Jan 3	15 1/4 Jan 24	Belding-Heminyway	1	13 1/4	14	13 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700
10 1/2 Feb	16 1/2 Jun	12 1/2 Feb 1	14 1/2 Feb 28	Bell Aircraft Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	1,400
11 1/2 Jun	17 Feb	12 1/2 Jan 4	15 Feb 24	Bell & Howell Co common	10	84 1/2	87	84 1/2	87	84 1/2	87	84 1/2	87	1,700
85 Oct	98 Mar	88 1/2 Feb 10	87 Jan 3	4 1/4% preferred	100	41 1/2	41 1/2	41	42	41 1/2	42	41	42 1/2	20,000
26 Jun	37 1/2 Dec	34 1/2 Jan 13	42 1/2 Feb 16	Bendix Aviation	5	11	11 1/2	11	11 1/4	10 1/2	11	10 1/2	10 1/2	8,500
6 1/4 Apr	11 Jan	9 1/4 Jan 4	11 1/2 Feb 17	Bendix Home Appliances	33 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,300
21 1/2 Feb	27 1/2 Nov	25 1/2 Jan 6	26 1/2 Feb 16	Beneficial Indus Loan common	10	86	90	88 1/4	90	87 1/2	89	87 1/2	89 1/2	100
73 1/2 Jan	85 Dec	86 Jan 12	90 Feb 23	Cum pfd \$3.25 ser of 1946	No par	111 1/2	112 1/2	111 1/2	112 1/2	110	111	110 1/2	110 1/2	900
93 Jan	109 1/2 Dec	106 1/2 Jan 12	112 1/2 Feb 20	Cum pfd \$4 div ser of 1948	No par	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	36,800
1 1/2 Dec	2 1/2 Jul	1 1/4 Jan 4	2 1/4 Jan 11	Benguet Consol Mining Co	18 pesos	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,400
23 1/2 Feb	27 1/2 Oct	26 1/4 Jan 3	29 1/4 Jan 12	Best & Co	1	34	34 1/4	34 1/4	34 1/4	33 3/4	34 1/4	34 1/4	34 1/4	2,900
25 May	36 Dec	33 Jan 13	36 1/2 Jan 5	Best Foods	1	33 1/4	33 1/2	33 1/2	33 1/2	33 1/4	34 1/2	34 1/2	34 1/2	50,600
23 1/2 Jun	33 1/2 Jan	30 1/2 Jan 13	34 1/2 Feb 1	Bethlehem Steel (Del) com	No par	143 1/2	143 1/2	143 1/2	143 1/2	143 1/2	144	144	144	400
129 1/2 Jun	141 Dec	139 1/2 Jan 21	144 Mar 2	7% preferred	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,000
22 1/4 Jun	31 1/2 Mar	26 Jan 13	28 Jan 9	Bigelow-Sanford Carpet	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	10,600
9 Oct	11 1/2 Mar	9 1/2 Jan 3	13 1/2 Mar 3	Birmingham Electric Co	No par									

C

30	Feb	36 1/2	Dec	34 1/4	Feb	5	36 1/4	Jan	11	California Packing common	No par	*35 1/2	36 1/2	36	36	35 3/4	36	36 1/4	36 1/4	36	36 1/4	36 1/4	36 3/4	1,100
52	May	58	Apr	53	Jan	5	55	Jan	26	5% preferred	50	*53	53 3/4	*53	53 3/4	*53	53 3/4	*53	53 3/4	*53	53 3/4	*53	53 3/4	2,600
1	Jun	2	Oct	1 1/2	Feb	8	1 1/2	Jan	10	Callahan Zinc-Lead	1	*1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,700	
3 1/2	Jun	5 1/2	Jan	4 3/4	Jan	28	4 3/4	Jan	7	Calumet & Hecla Cons. Copper	5	4 1/4	4 1/2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	15,400	
16 1/2	Jun	22 1/2	Jan	19 1/2	Jan	4	22 1/2	Feb	24	Campbell W & C Foundry	No par	*21	21 1/2	*21	22	*20 1/2	21 1/4	21	21 1/2	21 1/2	21 1/2	21 1/2	1,100	
9 1/2	Jun	12 1/2	Feb	10 1/2	Jan	3	12 1/2	Feb	24	Canada Dry Ginger Ale com.	1.66 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100	
98	Sep	109 1/4	Mar	101	Jan	4	106	Mar	23	\$4.25 conv preferred	No par	*104 3/4	106 1/2	105 1/2	105 1/2	106	106	105 1/2	106	105 1/2	105 1/2	105 1/2	1,100	
35 1/2	Jun	41	May	40	Jan	5	42	Feb	18	Canada Southern Ry Co	100	*41	43	*41	43	*41	43	*41	43	*41	43	*41	43	1,100
16 1/4	Jun	21	Oct	19 1/2	Jan	16	20 1/4	Feb	15	Canadian Breweries Ltd.	No par	*19 3/4	20	20	20	*19 1/2	20	*19 1/2	20	*19 1/2	20	*19 1/2	20	1,100
10 1/2	Jun	15 3/4	Dec	14 3/4	Jan	13	15 1/4	Feb	18	Canadian Pacific Ry	25	15	15 1/4	15 1/4	15 1/4	15	15 1/4	15	15 1/4	15	15 1/4	15 1/4	15 1/4	40,400

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
40 1/4 Jan	51 Dec	48 Jan 3	50 1/2 Feb 1	Cannon Mills.....	No par		50 1/8	50 1/8	50 1/8	50 1/8	50 1/8	50 1/8	300	
12 1/4 Mar	16 1/4 Dec	15 1/4 Jan 19	17 1/4 Jan 9	Capital Admin class A common.....	1		16 1/8	17	16 1/8	16 1/8	16 1/8	16 1/8	500	
50 Mar	56 1/2 Nov	55 Feb 23	56 1/2 Jan 9	\$3 preferred A.....	10		55	56 1/2	55	55	55 1/2	55 1/2	40	
5 1/4 Feb	9 1/4 Oct	8 1/4 Jan 13	12 Feb 18	Capital Airlines Inc.....	1		11 1/2	11 1/4	11 1/8	11 1/4	11 1/4	11 1/4	14,100	
100 Jun	108 Feb	102 Jan 11	105 1/4 Jan 26	Carolina Clinch & Ohio Ry.....	100		104	104 1/4	104	104 1/4	104	104 1/4	100	
26 1/2 Jan	33 Dec	31 1/2 Jan 13	34 Feb 1	Carolina Power & Light.....	No par		33 3/8	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	3,800	
25 1/2 Jun	35 1/4 Jan	30 1/4 Jan 3	33 1/2 Jan 31	Carpenter Steel Co.....	5		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	400	
12 1/2 Jun	15 1/2 Dec	17 1/2 Jan 6	19 1/2 Jan 16	Carrier Corp common.....	10		17 1/4	17 1/2	17 1/8	17 1/4	17 1/8	17 1/8	2,300	
30 1/4 Mar	37 1/2 Sep	36 Jan 6	38 Jan 14	Conv preferred 4% series.....	50		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	200	
6 Feb	8 1/2 Nov	8 Jan 4	8 1/2 Feb 2	Carriers & General Corp.....	1		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,500	
30 Jun	45 1/2 Nov	38 Jan 13	48 1/2 Jan 24	Case (J I) Co common.....	25		43 1/4	44	44 1/8	44 1/8	44 1/8	44 1/8	8,800	
131 Jan	146 Nov	140 Jan 3	151 Feb 28	7% preferred.....	100		150	151	150 1/2	151	150 1/2	150 1/2	30	
26 1/2 Jun	37 1/2 Dec	32 1/2 Jan 27	36 Mar 3	Caterpillar Tractor common.....	10		35	35	35 1/2	34 1/4	35 1/4	35 1/4	4,500	
100 1/2 Aug	104 1/2 Dec	104 1/2 Jan 18	105 1/2 Jan 12	Preferred 4.20%.....	100		105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	8,700	
23 1/2 Apr	34 1/4 Dec	31 Jan 13	34 1/2 Feb 10	Celanese Corp of Amer com.....	No par		33 1/8	33 1/8	33 1/8	33 1/8	33 1/8	33 1/8	300	
97 Apr	105 1/2 Dec	104 1/2 Jan 3	107 1/4 Jan 25	\$4.75 1st preferred.....	No par		105 1/2	106	105 1/2	105 1/2	105 1/2	105 1/2	340	
x114 Jun	132 1/4 Dec	130 1/2 Jan 13	138 1/2 Feb 28	7% 2nd preferred.....	100		137 1/2	138 1/2	138 1/2	138 1/2	138 1/2	138 1/2	1,900	
13 1/4 Jun	26 1/4 Jan	18 1/4 Jan 3	21 Jan 10	Celotex Corp common.....	No par		19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	600	
15 1/2 Jun	18 1/4 Jan	17 1/4 Jan 4	17 1/2 Jan 30	5% preferred.....	20		17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,100	
14 1/4 Jun	17 Jan	15 Jan 3	16 1/2 Jan 9	Central Aguirre Sugar Co.....	5		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	10,300	
7 1/4 May	11 1/4 Mar	9 1/4 Jan 3	11 1/2 Feb 10	Central Foundry Co.....	1		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400	
3 Jun	6 Jan	4 Jan 3	4 1/2 Jan 27	Central of Ga Ry Co vtc.....	No par		4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,100	
12 1/4 Jun	24 1/4 Jan	15 Jan 3	17 1/4 Jan 11	5% preferred series B vtc.....	100		15 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,600	
6 1/4 Mar	9 1/4 Dec	9 1/2 Jan 12	10 1/2 Feb 9	Central Hudson G & E Corp.....	No par		10	10 1/8	10	10	10 1/8	10	6,900	
33 1/2 Nov	36 1/2 Dec	35 1/4 Jan 10	38 1/2 Feb 2	Central Illinois Light common.....	1		36 1/2	37	37 1/4	37 1/4	37 1/4	37 1/4	70	
104 1/2 Jan	112 1/2 Dec	110 1/2 Feb 9	113 Feb 27	4 1/2% preferred.....	100		111 1/2	113	112 1/2	113	112 1/2	112 1/2	2,900	
8 Oct	11 1/4 Oct	9 1/4 Jan 25	11 1/4 Jan 9	Central RR Co of N J class A.....	50		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	300	
12 Dec	14 1/2 Oct	12 1/4 Jan 26	14 1/2 Jan 30	Class B.....	50		12 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	28,000	
10 1/2 Jun	14 1/2 Dec	14 1/4 Jan 13	16 1/4 Mar 1	Central & South West Corp com.....	5		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200	
9 1/4 Feb	13 1/2 Oct	12 1/2 Jan 3	16 1/4 Jan 24	Central Violette Sugar Co.....	9.50		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	400	
6 1/2 July	8 1/2 Dec	7 1/4 Jan 4	8 1/2 Jan 7	Century Ribbon Mills.....	No par		8 1/4	8 1/4	8	8	8	8	3,300	
14 1/4 July	21 1/4 Jan	18 1/2 Feb 15	21 1/4 Jan 7	Cerro de Pasco Copper Corp.....	5		20	20	20 1/8	20	20 1/8	20	9,100	
9 1/4 Jun	16 1/2 Dec	15 Jan 13	18 1/2 Feb 3	Certain-teed Products.....	1		17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	500	
22 1/2 July	31 1/4 Nov	29 1/4 Feb 7	31 Jan 11	Chain Belt Co.....	No par		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,100	
18 1/2 Jun	31 1/2 Dec	30 1/2 Jan 3	35 Feb 6	Champion Paper & Fib com.....	No par		33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	33 1/4	150	
91 Jun	98 1/2 Dec	98 Jan 5	102 Mar 2	\$4.50 preferred.....	No par		101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	900	
5 1/4 Aug	9 1/2 Dec	8 1/4 Jan 13	9 1/2 Jan 10	Checker Cab Mfg.....	1.25		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	100	
17 1/2 July	28 1/4 Jan	24 Jan 4	26 Feb 10	Chesapeake Corp of Virginia.....	5		25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	46,700	
27 Nov	34 1/4 Jan	28 Feb 15	30 1/2 Jan 12	Chesapeake & Ohio Ry common.....	25		28	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	700	
77 Nov	85 Feb	80 Feb 15	84 1/4 Jan 30	3 1/2% convertible preferred.....	100		81	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	13,700	
3 1/2 Jun	5 1/2 Jan	4 1/4 Feb 15	6 1/2 Feb 24	Chic & East Ill RR Co com.....	No par		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	8,900	
8 Jun	12 May	9 1/4 Jan 3	12 1/2 Feb 24	Class A.....	40		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	14,900	
9 Feb	14 Dec	12 1/4 Jan 13	14 1/4 Feb 10	Chicago Corp (The).....	1		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	5,800	
12 1/4 Jun	20 1/4 Nov	19 1/4 Jan 3	28 1/2 Feb 23	Chicago Great West Ry Co com.....	50		17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	5,600	
5 1/4 Jun	10 Jan	7 1/4 Jan 3	10 1/2 Feb 18	5% preferred.....	25		26 1/4	27	26 1/2	27	26 1/2	27	2,800	
3 Jun	5 1/2 Jan	4 Jan 5	5 1/2 Feb 18	Chic Ind & Louis Ry Co cl A.....	25		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,700	
4 1/4 Jun	8 1/4 Jan	7 1/4 Jan 13	8 1/4 Feb 3	Class B.....	No par		8 1/4	8 1/4	8	8	8	8 1/4	17,900	
17 Jun	34 1/4 Dec	29 Feb 28	35 1/2 Feb 1	Chic Milw St Paul & P vtc.....	No par		30	30 1/4	29 1/2	29 1/2	29 1/2	29 1/2	9,400	
9 1/4 Jun	15 Jan	11 Jan 3	15 1/4 Feb 20	Series A preferred vtc.....	100		15 1/4	15 1/4	14 3/4	15 1/4	14 3/4	15 1/4	12,200	
24 Dec	36 1/4 Jan	27 1/2 Jan 3	32 Feb 21	Chicago & North West com.....	No par		31 1/4	31 1/4	30 3/4	31	30 3/4	31 1/4	7,100	
21 1/4 Jun	29 1/2 Mar	25 1/2 Jan 25	30 Mar 2	5% preferred.....	100		28	28 1/4	28 1/4	29	29 1/2	29 1/2	7,100	
49 1/4 Jun	55 1/2 Dec	53 1/2 Jan 17	55 1/2 Feb 10	Chicago Pneumat Tool com.....	No par		54 1/2	55 1/4	54 1/2	55 1/4	54 1/2	55 1/4	300	
25 1/2 Jun	41 1/2 Dec	39 1/4 Jan 13	46 1/2 Feb 3	Chic Rock Is & Pac RR Co.....	No par		44 1/4	44 1/4	43 1/4	44 1/4	44 1/4	44 1/4	9,000	
56 1/4 Jun	82 Dec	79 Jan 14	88 Feb 21	Conv preferred series A.....	100		87	88	87 1/2	88 1/2	87 1/2	88 1/2	2,900	
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NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
5 1/4 Jun	8 3/4 Jan	6 1/4 Jan 3	7 1/4 Jan 9	Continental Motors.....	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	15,200	
47 1/2 Feb	65 1/2 Oct	55 1/2 Jan 25	60 1/4 Jan 9	Continental Oil of Delaware.....	5	55 1/2	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	10,400	
11 1/4 Jun	15 1/4 Jan	13 1/4 Jan 3	16 1/4 Feb 28	Continental Steel Corp.....	14	15 1/4	15 1/4	15 1/4	16 1/4	16 1/4	16 1/4	16 1/4	3,900	
19 1/4 Jun	24 1/4 Dec	23 1/4 Jan 4	26 1/4 Feb 20	Cooper-Bessemer Corp common.....	5	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,900	
51 1/2 July	55 1/2 May	54 Jan 11	55 Feb 3	\$3 prior preferred.....	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	140	
9 Jun	12 1/2 Feb	12 Jan 17	13 Jan 7	Copper Range Co.....	No par	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	300	
12 Jun	19 1/4 Jan	14 1/4 Jan 3	17 1/2 Feb 4	Copperwell Steel Co common.....	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500	
49 Dec	52 Feb	48 1/4 Feb 16	49 1/4 Jan 11	Convertible pref 5% series.....	50	48 1/4	49 1/2	48 1/4	49 1/2	48 1/4	49 1/2	48 1/4	3,000	
7 Jun	11 1/2 Dec	10 1/4 Jan 3	14 1/4 Feb 14	Cornell Dubilier Electric Corp.....	1	14 1/4	14 1/4	13 1/4	14	13 1/4	13 1/4	13 1/4	3,000	
49 1/2 Mar	58 1/4 Dec	57 1/4 Jan 3	65 1/2 Mar 3	Corn Exchange Bank & Tr Co.....	20	63	64	64 1/4	63 1/2	64	64	64	1,510	
20 Apr	30 1/4 Dec	28 1/4 Jan 13	34 Feb 3	Corning Glass Works common.....	5	32	32 1/4	32	32 1/4	32 1/4	32 1/4	32 1/4	4,400	
94 Jan	102 1/2 Dec	100 1/4 Feb 21	101 1/4 Jan 5	3 1/2% preferred.....	100	100 1/4	101	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	40	
92 1/2 Jan	102 Sep	100 1/2 Feb 21	102 1/4 Jan 27	Cum pfd 3 1/2% series of 1947.....	100	101	102	101	102	101	102	101	3,600	
57 Jan	73 1/4 Dec	67 1/4 Jan 13	72 1/4 Jan 27	Corn Products Refining common.....	25	70 1/4	70 1/2	69 1/4	70 1/2	69 1/4	70 1/2	69 1/4	160	
17 1/2 Jan	18 1/2 Sep	18 1/2 Feb 9	18 1/2 Jan 12	7% preferred.....	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,800	
3 1/4 Mar	5 1/2 Dec	4 1/4 Jan 28	5 1/4 Mar 3	Coty Inc.....	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	14,400	
1 1/4 Jun	2 1/4 Oct	2 Jan 8	2 1/4 Feb 25	Coty International Corp.....	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	6,400	
21 1/2 Jun	32 1/2 Jan	27 Jan 3	30 1/4 Jan 31	Crane Co common.....	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,500	
98 Jun	104 Dec	103 Feb 23	105 Jan 11	3 1/2% preferred.....	100	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	600	
8 1/4 Jan	14 1/4 Nov	12 1/4 Jan 12	14 Jan 5	Creameries of America.....	1	13 1/4	13 1/4	13	13	13 1/4	13 1/4	13	3,700	
23 Feb	29 1/4 Dec	28 1/4 Jan 26	30 1/4 Feb 27	Cream of Wheat Corp (The).....	2	29 1/4	30	29 1/4	30	29 1/4	30	29 1/4	700	
13 1/4 Oct	19 1/4 Jan	15 1/4 Jan 26	17 1/4 Jan 3	Crown Cork & Seal common.....	2.50	16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	5,600	
36 1/4 Jan	42 1/4 Apr	39 Jan 18	40 Jan 19	\$2 preferred.....	No par	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	260	
20 Jun	30 Dec	27 1/4 Jan 13	33 Mar 3	Crown Zellerbach Corp common.....	5	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	10	
94 Mar	105 Dec	102 1/4 Jan 11	105 Feb 27	\$4.20 preferred.....	No par	104 1/4	105	104 1/4	105	104 1/4	105	104 1/4	2,900	
99 May	99 1/2 Dec	99 1/2 Jan 3	104 1/2 Jan 16	\$4 2nd preferred.....	No par	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	1,200	
14 Nov	24 Jan	16 1/4 Jan 3	20 1/4 Jan 11	Crucible Steel of Amer com.....	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,900	
49 Nov	72 1/2 Jan	55 Feb 8	58 1/2 Jan 11	5% convertible preferred.....	100	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,200	
21 July	31 Apr	20 1/4 Feb 28	25 Jan 6	Cuba RR 6% non-cum pfd.....	100	22	22	21 1/2	22	21 1/2	21 1/2	21 1/2	240	
12 1/2 Feb	16 1/4 Dec	15 1/4 Jan 4	19 1/4 Jan 9	Cuban-American Sugar common.....	10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,700	
160 May	160 May	175 Feb 14	175 Feb 14	7% preferred.....	100	160	180	160	180	160	180	160	2,900	
5 1/4 Jun	8 1/4 Mar	7 1/4 Jan 3	9 1/4 Jan 31	Cudahy Packing Co common.....	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	300	
60 Jun	73 Jan	67 1/4 Jan 14	71 Mar 3	4 1/2% preferred.....	100	68 1/2	71	69 1/2	72	68 1/2	71	69 1/2	1,100	
10 1/4 Nov	13 1/4 Feb	11 1/4 Feb 24	13 1/4 Jan 19	Cuneo Press Inc.....	5	11 1/4	12	11 1/4	12	11 1/4	12	11 1/4	1,400	
16 Feb	25 1/4 Dec	23 Mar 1	25 1/4 Jan 5	Cunningham Drug Stores Inc.....	2.50	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	11,300	
4 1/4 Feb	8 1/4 Oct	6 1/4 Jan 16	8 Jan 9	Curtis Publishing common.....	No par	6 1/4	7	6 1/4	7	6 1/4	7	6 1/4	180	
109 Jun	145 1/2 Oct	122 1/2 Jan 16	134 1/2 Mar 2	\$7 preferred.....	No par	132 1/2	133 1/2	132 1/2	133 1/2	132 1/2	133 1/2	132 1/2	400	
43 1/4 Jun	52 1/2 Nov	49 1/4 Jan 3	55 1/4 Jan 28	Prior preferred.....	No par	52 1/4	53	52 1/4	53	52 1/4	53	52 1/4	29,000	
7 Dec	9 1/4 Apr	7 1/4 Jan 3	9 1/4 Feb 10	Curtis-Wright common.....	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,900	
18 1/4 Jun	24 1/4 Jan	20 1/4 Jan 3	24 1/4 Feb 10	Class A.....	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	130	
133 Mar	137 Jan	125 Feb 21	138 Jan 20	Cushman's Sons Inc 7% pfd.....	100	126	130	126	130	126	130	126	1,000	
19 1/2 Sep	26 1/4 Jan	22 1/4 Feb 17	25 1/4 Feb 25	Cutler-Hammer Inc.....	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4		
D														
9 Jun	15 1/4 Mar	13 1/4 Jan 13	17 Mar 2	Dana Corp common.....	1	15 1/4	15 1/4	15 1/4	16 1/4	16 1/4	16 1/4	16 1/4	41,400	
87 Jan	96 1/2 Nov	96 Jan 12	97 Jan 23	3 1/4% preferred series A.....	100	96 1/2	97	96 1/2	97	96 1/2	97	96 1/2	300	
11 1/4 July	14 1/4 Dec	13 1/4 Jan 25	15 1/4 Feb 15	Davega Stores Corp common.....	2.50	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	100	
15 Jan	17 1/4 May	15 1/4 Jan 3	17 1/4 Feb 17	5% convertible preferred.....	20	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	7,200	
x16 1/2 Mar	22 1/2 Dec	21 1/4 Jan 23	24 Jan 5	Davison Chemical Corp (The).....	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,300	
26 1/4 Jan	31 May	29 1/4 Jan 4	34 Feb 7	Dayton Power & Light common.....	7	32 1/4	32 1/4	32 1/4	33	33 1/4	33 1/4	33 1/4	150	
92 Jan	98 1/4 Aug	97 Jan 11	99 1/4 Mar 1	Preferred 3.75% series A.....	100	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	70	
92 1/2 Jan	100 1/2 Dec	97 1/4 Jan 24	100 1/2 Feb 20	Preferred 3.75% series B.....	100	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	3,100	
7 1/2 Jun	12 1/2 Nov	11 1/4 Jan 3	15 1/4 Feb 11	Dayton Rubber Co.....	50c	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	6,300	
4 1/4 May	9 1/4 Jan	8 1/4 Jan 27	10 Jan 5	Decca Records Inc.....	50c	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	600	
17 Jun	29 Jan	22 Jan 3	24 Jan 30	Deep Rock Oil Corp.....	1	23 1/2	23 1/2	23 1/2						

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
F																
34 Jun	41 1/2 Jan	38 3/4 Mar	1	42 1/2 Jan	11	Fairbanks Morse & Co.-----No par	39 3/4	39 3/4	39 3/4	38 3/4	38 3/4	39	39 1/2	1,700		
19 Feb	25 1/2 Oct	23 1/2 Jan	3	25 Feb	4	Fajardo Sugar Co.-----20	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,900		
19 1/2 Oct	23 1/2 Dec	20 1/2 Jan	23	22 1/2 Jan	7	Falstaff Brewing Corp.-----1	21 1/2	21 1/2	21 1/2	20 3/4	20 3/4	20 3/4	20 3/4	2,300		
12 1/2 Aug	15 1/2 Oct	14 1/2 Jan	3	17 1/2 Feb	23	Familly Finance Corp common-----1	17	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,000		
5 Jun	7 1/2 Jan	5 1/2 Jan	3	1 1/2 Jan	14	F A R Liquidating Corp.-----1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,900		
11 1/2 Mar	15 1/2 Dec	15 1/2 Jan	3	16 1/2 Jan	13	Fedders-Quigan Corp.-----1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,700		
32 Jun	38 1/4 Jan	36 1/2 Jan	9	39 1/2 Mar	3	Federal Mining & Smelting Co.-----2	39 1/2	38 3/4	38 3/4	38 3/4	38 3/4	39 1/2	39 1/2	900		
14 1/2 Jun	18 1/2 Nov	17 1/2 Jan	13	19 Feb	17	Federal-Mogul Corp.-----5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100		
3 Jun	6 1/2 Jan	4 1/2 Feb	14	5 1/2 Jan	10	Federal Motor Truck.-----No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,800		
24 1/2 Feb	36 Dec	33 1/2 Jan	13	38 1/2 Feb	27	Federated Dept Stores common-----5	37 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,000		
95 1/2 Mar	106 Sep	103 Jan	3	104 1/2 Jan	18	4 1/2 preferred-----100	103 1/2	104	103 1/2	104 1/2	104 1/2	104 1/2	104 1/2	110		
10 1/2 Nov	20 1/2 Jan	11 1/2 Jan	3	13 1/2 Jan	12	Felt & Tarrant Mfg Co.-----5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900		
12 1/2 Jun	17 1/2 Dec	17 1/2 Jan	3	19 1/2 Feb	27	Ferro Enamel Corp.-----1	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,200		
63 1/2 July	81 1/2 Dec	80 1/2 Jan	19	83 1/2 Feb	8	Fidelity Phoenix Fire Ins N Y-----10	82 1/2	83	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	800		
43 July	56 Dec	52 1/2 Jan	13	60 1/2 Feb	20	Firestone Tire & Rubber com-----25	60 1/2	60 1/2	60 1/2	59 1/2	59 1/2	58 1/2	58 1/2	2,300		
105 May	107 1/2 Mar	105 Feb	15	106 1/2 Jan	5	4 1/2 preferred-----100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	220		
53 Jan	69 Dec	67 Jan	17	73 Mar	2	First National Stores.-----No par	71	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73	2,200		
11 1/2 July	17 1/2 Jan	13 Jan	3	14 1/2 Jan	20	Firth (The) Carpet Co.-----No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500		
21 1/2 Jun	31 1/2 Jan	30 1/2 Jan	4	33 1/2 Jan	9	Flintkote Co (The) common-----No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	7,600		
98 1/2 Jan	104 1/2 Dec	103 1/2 Feb	27	106 Jan	4	4 1/2 preferred-----No par	105	105	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	60		
18 1/2 May	28 Jan	24 1/2 Jan	5	27 1/2 Feb	2	Florence Stove Co.-----No par	26 1/2	26 1/2	26 1/2	25 3/4	25 3/4	26 1/2	25 1/2	200		
13 1/2 Jan	18 1/2 Dec	18 1/2 Jan	3	20 Feb	28	Florida Power Corp.-----7 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	12,200		
12 May	15 1/2 Oct	13 1/2 Mar	1	15 1/2 Jan	10	Florida Power & Light Co.-----No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	30,000		
9 Sep	24 1/2 Jan	11 1/2 Jan	3	14 1/2 Mar	2	Florsheim Shoe class A-----No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400		
8 1/2 Feb	14 1/2 Dec	14 1/2 Jan	3	19 1/2 Feb	27	Follansbee Steel Corp.-----10	13 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	26,900		
20 1/2 Apr	29 1/2 Jan	28 Jan	13	30 1/2 Jan	18	Food Fair Stores Inc.-----1	17 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	29,000		
78 May	92 1/2 Nov	89 1/2 Jan	3	96 1/2 Feb	10	Food Machinery & Chem Corp.-----10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,100		
89 July	96 1/2 Oct	96 Jan	7	99 Jan	30	3 1/2 convertible preferred-----100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	150		
19 1/2 Feb	33 1/2 Dec	29 Jan	25	35 1/2 Mar	2	3 1/2 preferred-----100	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	35 1/2	35 1/2	200		
21 1/2 Jun	25 1/2 Dec	24 Jan	30	25 Jan	16	Foster-Wheeler Corp common-----10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	14,500		
8 Nov	12 1/2 Aug	9 1/2 Jan	3	11 1/2 Jan	27	6 1/2 prior preferred-----25	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	70		
8 Jun	10 1/2 May	9 1/2 Feb	3	11 1/2 Jan	10	Francisco Sugar Co.-----No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	500		
38 Feb	60 Nov	57 1/2 Jan	13	65 1/2 Feb	10	Franklin Stores Corp.-----1	64 1/2	65	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	500		
11 1/2 Jan	17 1/2 Dec	16 1/2 Feb	23	19 1/2 Feb	3	Freeport Sulphur Co.-----10	17 1/2	17	17	17	17	17	17 1/2	600		
16 1/2 Jun	23 1/2 Dec	20 Feb	16	22 1/2 Jan	9	Frederick Grain & Maltng Co Inc.-----1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200		
67 Sep	78 1/2 Feb	75 1/2 Jan	3	80 Feb	1	Fruehauf Trailer Co common-----100	75	77	77	77	76	77	77	8,900		
G																
4 1/2 Jun	7 1/2 Apr	5 1/2 Jan	3	7 1/2 Feb	16	Gabriel Co (The)-----1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,200		
4 1/2 Jun	7 1/2 Oct	7 1/2 Jan	3	8 1/2 Jan	10	Gair Co Inc (Robert) common-----1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,300		
14 1/2 Jun	18 1/2 Dec	17 1/2 Jan	12	18 1/2 Jan	28	6 1/2 preferred-----20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200		
6 Oct	9 1/2 Jan	6 1/2 Jan	3	8 1/2 Jan	20	Gamble-Skogmo Inc common-----5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,800		
31 1/2 Oct	41 1/2 Jan	35 Jan	3	38 1/2 Jan	12	5 1/2 convertible preferred-----50	36 1/2	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	700		
13 Feb	17 1/2 Dec	17 Jan	10	18 1/2 Feb	11	Gamewell Co (The)-----No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900		
15 Jun	19 Apr	17 1/2 Jan	3	18 1/2 Mar	2	Gardner-Denver Co.-----No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300		
10 1/2 Jun	16 1/2 Dec	15 1/2 Jan	3	19 1/2 Feb	10	Garrett Corp (The)-----2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,100		
3 1/2 Jun	6 1/2 Feb	4 1/2 Jan	3	5 1/2 Jan	12	Gar Wood Industries Inc com-----1	5 1/2	5 1/2	5 1/2	4 7/8	4 7/8	4 7/8	4 7/8	2,700		
2 1/2 Jun	3 1/2 Feb	2 1/2 Jan	1	2 1/2 Jan	12	4 1/2 convertible preferred-----50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000		
15 1/2 Jun	23 1/2 Jan	18 1/2 Feb	4	20 1/2 Jan	11	Gaylord Container Corp.-----1.66 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,300		
13 1/2 Jan	19 1/2 Dec	18 Jan	3	19 1/2 Jan	11	General American Investors com-----1	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	140		
103 1/2 Jan	107 Jun	105 Jan	11	107 Mar	2	\$4.50 preferred-----100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	5,200		
41 1/2 Sep	48 1/2 Nov	45 1/2 Jan	13	53 1/2 Mar	3	General Amer Transportation-----5	49	49 1/2	49 1/2	50	50 1/2	50 1/2	50 1/2	200		
99 July	106 Jan	103 1/2 Jan	12	105 Feb	27	\$4.25 preferred series A-----No par	105	105 1/2	105	105 1/2	105 1/2	105 1/2	105 1/2	2,800		
9 1/2 Jun	11 Dec	10 1/2 Jan	5	12 Jan	31	General Baking Co common-----5	11 1/2	11 1/2	11 1/2	11						

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3				
\$ per share	\$ per share	\$ per share	\$ per share					\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
H																	
31 Jan	39 3/4	Dec	33 1/2	Mar 2	46 1/4	Feb 14	Hackensack Water	25	41 1/4	42 1/4	40 3/4	41	41 3/4	41 3/4	34	34 1/4	1 200
16 1/2 Jan	24 3/4	Dec	22 3/4	Jan 13	25 1/4	Jan 30	Halliburton Oil Well Cementing	5	24 3/4	24 3/4	24 1/4	24 3/4	24	24 1/2	23 1/4	23 3/4	7 200
12 Jan	14 3/4	Dec	14 1/4	Jan 4	15 3/4	Jan 12	Hall (W F) Printing Co	5	14 3/4	14 3/4	14 1/4	14 3/4	14 3/4	14 3/4	14 3/4	14 1/2	1 900
11 1/4 Jan	13 3/4	Dec	12 3/4	Feb 16	14 1/4	Jan 12	Hamilton Watch Co com	No par	13 1/4	13 3/4	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800
72 1/2 July	81	Jan	77	Jan 5	80 1/2	Feb 8	4% conv preferred	100	77 3/4	78 1/2	77 1/2	77 1/2	77 1/2	79 1/4	78	78	130
104 1/2 Apr	108 1/2	Nov	104 3/4	Feb 14	107 1/2	Jan 3	Hanna (M A) Co \$4.25 pfd	No par	105	106 1/2	105	106 1/2	105	106 1/2	105	105	20
18 3/4 Nov	23 1/2	Jan	20	Jan 3	23	Feb 6	Harbison-Walk Refrac com	No par	21 3/4	22 1/4	22	22 3/4	22 1/4	22 1/2	22	22 1/2	2 600
142 May	149	Feb	145	Jan 5	146	Feb 1	6% preferred	100	146	149	146	149	146	149	146	149	
20 3/4 Jan	25 3/4	Dec	23 3/4	Jan 3	27 3/4	Jan 12	Hart Schaffner & Marx	10	24 3/4	24 3/4	23 3/4	24	24	24 1/4	24 1/4	24 3/4	1 500
4 3/4 Jan	7 3/4	Nov	5 1/2	Jan 3	7 3/4	Feb 10	Hat Corp of America common	1	7	7	6 3/4	6 7/8	6 3/4	6 3/4	6 1/2	6 1/2	800
61 Jan	68 1/2	Oct	64 1/2	Jan 5	71 1/2	Feb 21	4 1/2% preferred	100	71 1/2	72 1/2	71	72 1/2	71	72 1/2	71	72 1/2	
6 1/2 Jun	10 3/4	Dec	9 3/4	Feb 1	11	Jan 10	Hayes Industries Inc	1	10 3/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 1/4	2 200
5 1/4 Jun	9 1/4	Jan	6 3/4	Jan 3	8 3/4	Jan 7	Hayes Mfg Corp	2	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	4 700
19 1/2 Feb	25	Dec	21 1/4	Feb 9	24 1/4	Jan 10	Hazel-Atlas Glass Co	5	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	2 800
20 1/4 Jan	25 3/4	Dec	25 3/4	Jan 3	29	Feb 6	Hecht Co common	15	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	600
84 Jan	95 1/2	Dec	93 3/4	Feb 3	95 1/2	Feb 28	3 3/4% preferred	100	94 1/2	96	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	50
30 Jan	37 3/4	Dec	37	Feb 24	41	Jan 9	Heinz (H J) Co common	25	36	37 1/2	36 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	800
98 1/4 Jan	105	Oct	104 1/2	Feb 20	106 1/2	Jan 6	3.65% preferred	100	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	100
23 1/4 Jan	32 3/4	Dec	31	Mar 3	32 1/4	Jan 17	Helme (G W) common	10	31 3/4	31 3/4	31 3/4	32	31 3/4	31 3/4	31 3/4	31 3/4	900
34 1/4 Jan	42 3/4	Dec	40 1/4	Feb 7	42 1/4	Feb 18	7% non-cum preferred	25	42	42 1/2	42	42 1/2	42	42 1/2	41 1/2	42 1/4	240
13 1/4 Jan	17 1/4	Aug	16 1/4	Jan 25	20 3/4	Mar 3	Hercules Motors	No par	17	17 1/2	17 1/2	17 1/2	17	17	19 3/4	20 3/4	11 900
40 Jun	53	Dec	49 1/2	Jan 23	53	Feb 11	Hercules Powder common	No par	51 1/2	52	51 1/4	51 1/4	51 3/4	52	51 1/4	52	3 300
122 1/2 Feb	131	Sep	125	Jan 6	127	Jan 24	5% preferred	100	126	127	126	126	125 3/4	126	126	127	130
26 1/4 Mar	45	Dec	40 3/4	Jan 25	46 1/4	Jan 11	Hershey Chocolate com	No par	42 3/4	43	42 3/4	43	42 3/4	43	42 3/4	43	1 200
52 Nov	53 3/4	Dec	53 3/4	Feb 18	56	Feb 8	4 1/4% preferred series A	50	53 3/4	54 1/2	53 3/4	54 1/2	54	54	54 1/4	54 3/4	500
51 1/4 Nov	52 1/4	Dec	51 3/4	Jan 6	53 3/4	Feb 3	4 1/2% preferred series B	50	53 1/4	53 1/2	53 1/4	53 1/2	53 1/4	53 1/2	53 1/4	53 1/2	100
x13 3/4 Aug	21 1/2	Jan	15 3/4	Jan 3	22 3/4	Feb 18	Hewitt-Robins Inc	5	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	3 000
14 1/4 Jun	21 1/2	Jan	13 1/4	Feb 10	18 1/4	Jan 7	Heyden Chemical Corp	1	13 3/4	13 3/4	13 1/2	13 3/4	13 1/4	13 1/4	13 3/4	14	13 400
77 Dec	84 1/2	Sep	74	Feb 20	80	Jan 6	3 1/2% preferred series A	100	71	72 1/2	71	72 1/2	71	72 1/2	71	72 1/2	
8 1/4 May	12 1/4	Dec	11 1/4	Jan 4	12 1/2	Jan 11	Hilton Hotels Corp	5	11 3/4	11 3/4	11 1/4	11 3/4	11 1/4	11 3/4	11 1/4	11 3/4	3 700
11 1/4 Jun	15 1/4	Dec	14 3/4	Jan 4	16 1/4	Feb 25	Hinde & Dauch Paper Co	10	16 1/4	16 1/4	16 1/4	16 1/4	15 3/4	15 3/4	15 1/2	15 1/2	600
12 1/4 Jan	15 1/4	Sep	13 3/4	Jan 5	15 1/4	Feb 4	Hires Co (Charles E)	1	15	15	15	15	14 3/4	15 1/4	15 1/4	15 1/4	600
20 Jun	29 3/4	Dec	25 3/4	Jan 14	28 3/4	Feb 25	Holland Furnace Co	5	28 3/4	28 3/4	27 3/4	28 3/4	27 3/4	28 1/4	27 3/4	28 1/4	2 800
8 1/4 Jun	15 3/4	Oct	12	Feb 23	14 1/2	Jan 5	Hollander (A) & Sons	5	11 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1 400
16 1/4 Jun	22 1/2	Jan	18 1/4	Feb 21	19 1/2	Jan 9	Holly Sugar Corp	10	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	800
24 1/4 Mar	28 1/2	Sep	27 3/4	Jan 16	29	Mar 2	5% conv preferred	30	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	1 700
34 1/4 Jan	50 3/4	Nov	45	Feb 8	47 1/4	Jan 11	Homestake Mining	12.50	45 3/4	46 1/4	45 3/4	46 1/4	45 3/4	45 3/4	45 3/4	45 3/4	6 100
x24 Apr	34 1/2	Dec	32 1/4	Jan 13	37 3/4	Feb 21	Hooker Electrochemical Co com	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/4	36 3/4	36 1/2	36 1/2	2 000
100 Jun	116	Dec	109	Jan 13	125 1/4	Feb 21	\$4.50 2nd pfd series A	No par	121 1/2	123 1/2	121	121	120 3/4	121	120	120 1/2	670
94 1/4 Sep	101 1/2	Dec	101 1/4	Jan 12	104	Jan 19	\$4.25 preferred	No par	104	104 1/4	104	104	102 3/4	104	102 3/4	104	70
9 1/2 Jun	13 3/4	Dec	12 1/4	Feb 14	14	Jan 9	Houdaille-Hershey com	No par	13	13	12 3/4	12 3/4	12 1/4	12 3/4	12 1/4	12 3/4	4 300
30 Feb	35 1/2	Nov	31 1/2	Jan 3	34	Jan 10	\$2.25 conv preferred	50	32 1/4	33	32 1/4	33	32 1/4	32 3/4	32 3/4	33 1/4	700
28 1/4 Jan	41 1/2	Nov	35	Jan 31	38 3/4	Feb 10	Household Finance common	No par	37 3/4	37 3/4	37 1/2	37 3/4	37 3/4	37	37 1/4	36 3/4	700
86 3/4 Jan	99 1/2	Dec	95 1/2	Jan 7	99 1/2	Feb 24	3 3/4% preferred	100	99 1/2	99 1/2	98 3/4	99 1/2	98 3/4	99 1/2	98 3/4	98 3/4	60
42 1/2 Jun	48 3/4	May	46 1/4	Jan 13	48 1/2	Jan 23	Houston Light & Power	No par	47 3/4	47 3/4	47 3/4	47 3/4	48	48 1/2	47 3/4	48 1/2	5 900
29 1/2 Feb	44 3/4	Oct	38 1/2	Jan 12	44 3/4	Feb 20	Houston Oil of Texas v t c	25	42 1/4	42 1/4	42 1/4	43 1/4	42 3/4	43 1/4	43 1/4	44 1/4	6 600
12 1/2 Jun	16	Oct	15 1/4	Jan 5	17	Jan 20	Howard Stores Corp	1	15 3/4	16 1/2	15 3/4	16 1/2	16	16 3/4	16	16 3/4	
31 1/4 Jun	46 1/4	Dec	37 3/4	Feb 28	44 3/4	Jan 9	Howe Sound Co	5	38 3/4	39 1/2	38 3/4	39	38 3/4	39	39 1/4	39 1/2	4 400
4 1/4 Jun	11 3/4	Dec	8	Jan 13	10 1/4	Feb 24	Hudson & Manhattan common	100	9 3/4	10	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	6 100
8 1/4 Jun	17 1/4	Dec	12 3/4	Jan 26	15 3/4	Jan 5	5% non-cum preferred	100	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	14	14	700
33 1/4 Jun	47 3/4	Jan	37 3/4	Mar 3	42 1/4	Feb 2	Hudson Bay Min & Sm Ltd	No par	39 1/4	39 1/4	38 3/4	38 3/4	38 1/4	38 3/4	38 1/4	38 3/4	4 100
9 Feb	14 1/2	Oct	13 1/4	Mar 1	15 1/2	Jan 12	Hudson Motor Car	12.50	13 3/4	13 3/4	13 1/2	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	9 900
1 1/4 Nov	11 1/2	Jan	8 3/4	Jan 12	11 1/4	Feb 21	Hunt Foods Inc	6.66 2/3	9 7/8	10	9 3/4	9 7/8	9 3/4	9 7/8	10 1/4	10 3/4	4 300
8 1/2 May	2 1/4	Jan	1 3/4	Jan 3	3 3/4	Mar 3	Hupp Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	38 400
10 1/4 Jun	18 3/4	Dec	17 1/2	Jan 13	22 1/4	Mar 3	Hussman Refrigerator Co	No par	20 1/4	20 3/8	20	20	20 3/8	21 1/8	21 1/8	22 1/8	4 800

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
I															
31 1/4 Jun	36 3/4 Dec	35 1/2 Feb 8	38 Mar 3	Idaho Power Co	20	36 1/2	36 3/4	36 3/4	36 3/4	37	37	37 1/2	37 1/4	37 3/4 38	3,900
22 1/2 Feb	36 3/4 Dec	34 1/4 Jan 25	39 Jan 20	Illinois Central RR Co common	100	37 1/4	37 1/4	37	37 3/4	36 3/4	37 1/4	36 3/4	37 1/4	36 3/4 37 3/4	9,800
73 Jun	100 Dec	92 Feb 15	98 Jan 3	6% non-cum conv pfd ser A	100	91	94	91	94	93	93	92 1/4	93 1/2	92 1/4 94	100
95 Jun	96 Jan	94 1/2 Jan 17	97 Jan 20	Leased lines 4%	100	99 1/2	101	99 1/2	101	99 1/2	101	99 1/2	101	99 1/2 101	
20 Jun	34 1/4 Dec	34 Jan 25	37 3/4 Jan 20	RR stock etfs series A	1000	35	35 3/4	35 1/2	36	35 1/2	35 1/2	35	36	35 35	310
25 3/4 Jan	37 3/4 Nov	36 3/4 Jan 13	40 1/2 Feb 28	Illinois Power Co common	No par	39 3/4	39 1/2	39 1/2	39 3/4	39 3/4	40	38 1/2	39 1/4	38 3/4 39 1/2	11,100
51 1/4 Jun	55 1/2 Nov	55 Jan 13	56 3/4 Jan 4	4 7/8% preferred	50	55 1/4	55 3/4	55 1/4	55 3/4	55 1/4	55 3/4	55 1/4	55 3/4	55 3/4 55 3/4	600
7 1/2 Sep	10 1/4 Jan	8 3/4 Feb 1	9 3/4 Jan 4	Illinois Terminal RR Co	5	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4 8 3/4	1,900
21 3/4 Jan	29 3/4 Dec	28 1/2 Jan 3	31 3/4 Feb 10	Indianapolis Power & Light	No par	31 1/4	31 1/2	31 1/4	31 3/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4 31 3/4	5,500
4 Jun	8 3/4 Jan	7 Jan 4	9 Jan 9	Industria Electrica De Mex, S A	1	7	7 1/4	7 1/4	7 1/4	7	7 1/4	7 1/4	7 1/4	7 1/4 7 1/2	300
33 1/4 Mar	53 1/4 Dec	45 Feb 7	51 3/4 Jan 5	Industrial Rayon	1	46 1/2	46 3/4	46 1/2	46 3/4	47	47	47 1/2	47 3/4	47 1/2 48 1/4	1,500
55 Jun	72 1/2 Oct	66 1/2 Feb 25	71 Feb 2	Ingersoll-Rand common	No par	66 1/2	66 1/2	67	67	66 3/4	68	68	69	68 1/2 69 1/2	1,200
155 Jan	165 Apr	163 Jan 6	170 Jan 19	6% preferred	100	167	171 1/2	167	171 1/2	169 1/2	169 1/2	167	171 1/2	167 171 1/2	10
30 May	41 3/4 Jan	38 Jan 26	40 1/2 Jan 9	Inland Steel Co	No par	38 3/4	39	38 3/4	39 1/4	38 3/4	39 3/4	39 1/4	39 3/4	39 1/4 39 3/4	6,200
11 1/4 Jun	18 1/4 Jan	13 1/4 Jan 3	15 Jan 12	Inspiration Cons Copper	20	14 3/4	14 3/4	14 1/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4 14 3/4	3,200
8 Jan	10 3/4 Dec	10 1/2 Jan 27	11 Jan 5	Insuranshares Cdfs Inc	1	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2 10 3/4	600
12 3/4 Apr	18 3/4 Dec	16 3/4 Jan 16	20 Feb 18	Interchemical Corp common	5	19	19 1/2	18 3/4	19	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4 18 3/4	2,400
86 1/2 Jan	95 1/4 Dec	92 3/4 Jan 31	95 3/4 Jan 10	4 1/2% preferred	100	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2 94 1/2	50
1 Jun	2 1/4 Jan	1 1/2 Jan 25	2 1/4 Jan 11	Intercontinental Rubber	No par	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4 1 1/4	700
9 3/4 Jun	13 3/4 Jan	12 3/4 Jan 13	14 3/4 Feb 9	Interlake Iron	No par	14 1/4	14 3/4	14 1/4	14 3/4	13 3/4	14 1/4	14 1/4	14 3/4	14 1/4 14 3/4	7,700
145 1/2 Jan	234 Dec	212 Jan 4	235 Feb 3	Int'l Business Machines	No par	223 1/4	225	227 1/2	227 1/2	227	227	227	228 1/2	227 228 1/2	1,500
22 3/4 Jun	29 3/4 Dec	26 3/4 Jan 13	29 1/4 Jan 6	Int'l Harvester common	No par	28 3/4	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	27 3/4	28 3/4	27 3/4 28	17,600
164 1/2 Jan	180 1/2 Dec	177 1/2 Feb 14	181 Jan 16	7% preferred	100	178	178 1/2	178	178	178	178 1/2	178	178 1/2	178 179	410
5 1/2 Feb	10 Dec	9 1/4 Jan 12	11 1/2 Feb 27	Int'l Hydro-Electric Sys class A	25	10 3/4	10 3/4	10 3/4	11 1/4	11	11 1/4	11	11 1/4	11 11 1/4	32,200
24 3/4 Jan	34 Oct	32 Jan 28	36 Feb 4	Int'l Minerals & Chemical com	5	34 1/2	34 1/2	34 3/4	34 3/4	34	34	33 1/2	33 3/4	34 33 1/2	1,900
73 1/4 Jan	86 1/2 Oct	84 Jan 4	88 Feb 24	4% preferred	100	87	89	87	87	86	89	86	89	86 89	100
3 3/4 Feb	6 3/4 Dec	6 Jan 4	7 1/4 Jan 14	International Mining Corp	1	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4 6 3/4	600
25 3/4 Jun	31 1/4 Jan	27 Mar 3	29 3/4 Jan 20	Int'l Nickel of Canada com	No par	27 3/4	27 3/4	27 3/4	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 27 1/2	22,700
133 Dec	143 Feb	130 1/4 Feb 24	134 1/2 Jan 16	Preferred	100	131	131	131 1/2	132	131 3/4	132 1/4	132	132 1/2	131 132	440
33 3/4 Dec	37 1/4 Dec	33 3/4 Jan 25	37 3/4 Feb 10	International Paper Co com	7.50	36 1/2	36 3/4	36	36 3/4	36 1/4	36 3/4	36 3/4	36 3/4	36 3/4 36 3/4	17,600
94 Jan	103 1/2 Nov	104 Feb 1	106 1/2 Jan 10	\$4 preferred	No par	104	104 1/2	104 1/4	104 1/4	104 1/2	104 1/2	104 1/2	106 1/2	104 1/2 106	300
4 1/4 Nov	7 1/4 Feb	6 3/4 Feb 14	6 3/4 Jan 12	Int'l Rys of Cent Amer com	No par	6 1/4	6 1/4	6 1/4	6 3/4	6 1/4	6 1/4	6	6 1/4	6 3/4 6 1/4	8,200
43 Nov	71 Feb	49 1/4 Jan 3	59 1/2 Feb 27	5% preferred	100	59	59	59	59 1/2	58 1/2	58 1/2	57 1/2	58	58 58 1/2	970
50 Jun	61 Feb	55 1/4 Feb 14	57 1/4 Jan 9	International Salt	No par	55 1/2	57 1/2	55 1/2	57 1/2	55 1/2	56	56	56 1/4	56 1/4 56 1/4	300
41 Jan	46 3/4 Oct	40 3/4 Feb 7	46 3/4 Jan 28	International Shoe	No par	42	42 1/4	42	42 1/4	41 1/2	41 1/2	41 3/4	42	42 42	2,600
38 1/2 Jan	57 3/4 Jan	49 1/4 Jan 3	54 1/2 Feb 4	International Silver common	25	51 1/4	52 3/4	51	52	52	52	51	51	51 51	400
30 3/4 Aug	34 Jan	33 Jan 13	35 1/2 Feb 17	7% preferred	25	35	36	35	36	35	36	35	36	35 36	
7 1/2 Jun	11 1/4 Apr	9 1/4 Jan 3	13 1/4 Jan 14	International Teleg & Teleg	No par	12 1/4	12 1/4	12 1/4	12 3/4	11 3/4	12 1/4	11 3/4	12 1/4	11 3/4 12 1/4	32,600
14 July	20 Dec	17 1/2 Feb 17	20 3/4 Jan 9	International Utilities Corp	5	18	18 3/4	18	18 3/4	18	18 1/4	18	18 3/4	18 18 1/2	1,000
18 1/4 Feb	23 Aug	20 1/2 Jan 4	24 Mar 3	Interstate Dept Stores	No par	22	22 3/4	22	22 3/4	22 1/4	22 3/4	22 3/4	23 1/4	23 1/4 24	1,800
24 Jan	34 Nov	29 3/4 Jan 30	34 3/4 Feb 9	Intertype Corp	No par	33 3/4	33 3/4	33 3/4	33 3/4	33 1/4	33 3/4	32 3/4	33	31 3/4 32	1,600
24 Jun	32 Jan	27 3/4 Jan 5	29 3/4 Feb 20	Island Creek Coal common	50c	28 3/4	29	28 1/2	28 1/2	28 1/4	28 1/4	28 1/4	28 1/2	28 1/4 28 3/4	2,800
136 1/2 Aug	148 Feb	136 Mar 1	141 Jan 3	\$6 preferred	1	136	138	136	138	136	138	136	138	136 138	20

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		Par		Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3	Shares	
\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
40 Jun	56 1/2 Jan	50 1/2 Jan	55 Jan 30	Kenecott Copper	No par	53 3/4	54 3/4		53 3/4	54	53 1/2	53 1/2	52 3/4	53 3/4	53 3/4	53 1/4	13,000
39 Jun	48 1/2 Nov	45 1/2 Mar 1	47 1/2 Feb 8	Kern County Land Co.	No par	46	46		46	46	45 1/2	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	2,300
11 1/2 Feb	16 1/2 Nov	15 1/2 Jan 3	19 1/2 Feb 18	Keystone Steel & Wire Co.	No par	18 3/4	19		18 3/4	19	18 1/4	19	19	18 3/4	18 3/4	18 3/4	2,400
17 1/4 Jun	25 1/4 Dec	24 Jan 13	28 1/2 Feb 24	Kimberly-Clarke Corp com.	No par	28 1/2	28 1/2		28 1/2	28 1/4	28 1/2	28 1/2	28 1/2	28 1/4	28 1/2	28 1/2	3,100
90 Jun	107 1/2 Dec	106 Jan 4	116 1/2 Feb 23	4% conv 2nd preferred	100	115 1/2	115 1/2		115 1/2	114 1/2	114 1/2	114 1/2	112 1/2	114 1/2	114 1/2	114 1/2	200
10 1/2 Jun	16 1/2 Dec	15 1/2 Jan 18	16 1/2 Feb 8	Kinney (G R) Co common	1	16 1/2	16 1/2		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
62 Mar	72 1/2 Dec	69 1/2 Jan 14	71 1/2 Feb 6	\$5 prior preferred	No par	70	70		70	70 3/4	70	70 3/4	70	70 3/4	70	70 3/4	10
25 1/2 Jun	31 1/4 Jan	28 1/2 Jan 13	31 1/4 Mar 2	Koppers Co Inc common	10	29 1/2	29 1/2		29 1/2	30 1/4	30 1/2	30 3/4	30 1/2	30 3/4	31 1/4	30 3/4	8,600
90 1/2 Aug	98 Jan	93 1/2 Jan 9	96 Mar 2	4% preferred	100	94	95		94 1/2	95	94 1/4	95	95 1/4	95 1/2	96	95 1/2	280
35 1/2 Feb	43 Dec	40 1/4 Jan 27	42 3/4 Jan 6	Kresge (S S) Co	10	41 3/4	42 1/4		41 3/4	42	41 3/4	42	41 1/4	41 7/8	41 3/4	42	6,700
48 1/4 Feb	62 1/2 Dec	55 Feb 20	62 Jan 5	Kress (S H) & Co	No par	56 1/2	57 1/2		56 1/2	57 1/2	56 1/4	57 1/2	57 1/2	58	58 1/4	58 1/4	2,500
43 Jan	60 1/4 Dec	59 1/4 Jan 16	65 1/4 Mar 2	Kroger Co (The)	No par	62	62		62 1/4	63	62 1/4	63 1/2	62 1/4	64 1/4	64 3/4	65 1/4	3,300
L																	
4 1/2 Jan	8 Oct	6 1/2 Feb 15	7 1/2 Jan 3	Laclede Gas Light Co.	4	6 1/2	6 1/2		6 1/2	6 1/2	6 3/4	6 1/2	6 3/4	6 3/4	6 3/4	6 3/4	11,600
3 1/2 Jun	6 Jan	3 1/2 Feb 11	4 1/4 Jan 12	La Consolid 6% pfd.	75 Pesos Mex	4	4 1/4		4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,300
17 1/4 Jan	22 1/2 Dec	21 1/2 Feb 24	22 1/2 Feb 6	Lambert Co (The)	No par	21 1/2	21 1/2		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100
9 1/2 Jun	11 1/2 Dec	10 1/4 Feb 16	12 1/4 Jan 9	Lane Bryant common	No par	10 3/4	11		10 3/4	11	10 3/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500
43 Jan	47 Oct	46 Jan 25	47 1/2 Jan 25	4 1/2% preferred	50	46 1/2	46 1/2		46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	10
19 1/4 Jun	26 1/2 Jan	22 1/2 Jan 19	26 1/2 Feb 16	Lane-Wells Co.	1	26	26 1/2		26	26 1/2	26 1/2	26	25	26	25 1/4	25 1/4	500
37 Jan	45 1/2 Dec	40 1/2 Jan 25	47 1/4 Feb 24	Lee Rubber & Tire	5	46 3/4	47 1/4		46 3/4	47 1/4	46 1/4	46 1/4	46 3/4	47 1/4	46 1/4	47	1,300
16 1/2 Jun	22 1/2 Jan	20 Jan 3	23 1/4 Jan 9	Lees (James) & Sons Co common	3	21 3/4	22 1/4		21 3/4	21 3/4	21 1/4	21 3/4	21 1/2	21 3/4	21	20 1/2	1,000
90 1/2 Jan	98 May	94 Jan 24	98 Feb 24	3.85% cumulative preferred	100	97	98		97	98 1/2	97 1/4	97 1/4	97	98 1/2	97	98 1/2	20
6 1/2 Jun	11 1/2 Jan	7 1/2 Jan 3	8 1/2 Jan 10	Lehigh Coal & Navigation Co.	10	8 1/4	8 1/4		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,200
33 1/2 Jun	49 1/2 Dec	44 1/4 Jan 27	50 1/2 Jan 7	Lehigh Portland Cement	25	46 1/2	46 3/4		46 1/2	46 3/4	47	47	47 1/4	48 1/4	48	47 1/4	1,500
3 1/2 Jun	5 1/2 Jan	4 1/4 Jan 3	5 1/2 Mar 3	Lehigh Valley RR	No par	5 1/4	5 1/4		5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	16,100
1 1/2 Jun	3 Jan	1 1/2 Jan 3	2 1/4 Jan 10	Lehigh Valley Coal com.	1	2	2 1/4		2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	4,900
15 Jun	24 1/2 Jan	17 Jan 4	21 Jan 30	S3 non-cum 1st preferred	No par	18	18		17 1/2	17 1/2	17 1/2	18	18 1/4	18 1/2	18 1/4	19 1/4	3,700
4 1/2 Jun	8 1/4 Jan	5 1/2 Jan 4	6 1/2 Jan 30	S6 non-cum 2nd pfd.	No par	5 1/2	5 1/2		5 1/2	6 1/4	5 1/2	6 1/4	5 1/2	6 1/4	5 1/2	6 1/4	800
x41 1/4 Jun	56 1/4 Dec	54 Jan 13	57 1/4 Jan 11	Lehman Corp (The)	1	56	56		56 1/4	56 1/2	56 1/4	57	56 3/4	57 1/4	57	57 1/4	3,500
8 1/2 Feb	11 1/2 Dec	10 1/2 Jan 23	11 1/2 Jan 10	Lehn & Fink Products	5	10 1/4	10 1/2		10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300
20 1/2 Feb	26 1/4 Sep	22 1/2 Feb 24	24 1/2 Jan 9	Lerner Stores Corp	No par	22 1/4	22 1/2		22 1/4	22 1/2	22 1/4	22 1/2	22 1/4	22 1/2	22 1/4	22 1/2	4,800
44 1/4 Jan	64 Dec	61 1/2 Mar 1	65 1/2 Jan 11	Libbey Owens Ford Glass	No par	62 1/2	62 1/2		62 1/2	62 1/2	61 1/2	62 1/4	61 1/2	62 1/4	62 1/2	62 1/4	6,900
6 1/2 Jun	8 1/4 Mar	7 1/4 Jan 3	8 1/4 Mar 2	Libby McNeill & Libby	7	7 1/4	7 1/4		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	17,000
34 1/2 Jun	37 1/4 July	35 1/2 Feb 8	37 1/4 Jan 18	Life Savers Corp	5	36	36 1/4		36	36 1/4	36 1/4	36 1/4	36	35 1/2	35 1/2	35 1/4	800
72 1/4 Apr	91 1/2 Oct	83 Jan 27	89 1/2 Jan 3	Liggett & Myers Tobacco com.	25	85 1/2	86		85 1/2	86	85 1/2	85 3/4	86	86 1/2	86 1/2	87 1/2	5,200
170 Feb	186 Sep	182 Jan 11	186 Feb 23	7% preferred	100	185	186 1/4		185	186 1/4	185	186 1/4	185	185	185	185	60
33 Jun	49 Dec	45 Jan 17	52 1/2 Feb 2	Lily Tulip Cup Corp	No par	49	51 1/2		49	51 1/2	49 1/2	50	49 1/2	50	50 1/2	50 1/2	300
x6 1/2 Jun	10 1/4 Jan	8 1/4 Jan 25	9 1/2 Feb 15	Lima-Hamilton Corp	5	8 1/2	9		8 1/2	9	8 3/4	8 1/2	8 1/2	8 1/2	8 1/2	9 1/4	11,400
52 1/2 Jun	x67 Dec	60 1/2 Mar 2	66 1/2 Jan 11	Link Belt Co.	No par	61 1/4	61 1/4		61 1/4	62	61	61 1/4	60 1/2	61 3/4	60 1/2	61 3/4	1,500
19 Jun	33 1/2 Oct	28 1/4 Feb 24	31 1/4 Jan 7	Lion Oil Co.	No par	28 1/2	28 1/2		28 1/2	29	28 1/2	29 1/4	28 1/2	28 1/2	29	29 1/2	5,600
13 1/4 Jun	17 1/2 Dec	17 1/4 Jan 3	21 1/2 Jan 9	Liquid Carbonic Corp com.	No par	18 1/2	18 1/2		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,000
65 1/2 Jun	78 Jan	73 Jan 13	79 1/2 Mar 1	3 1/2% convertible preferred	100	79	79 1/2		79	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	80	79 1/2	200
16 1/2 Feb	25 1/2 Dec	23 1/2 Jan 13	29 1/2 Feb 27	Lockheed Aircraft Corp	1	28 1/4	28 1/4		28 1/4	28 1/4	28 1/4	29 1/4	28	28 1/4	28 1/4	28 1/4	20,400
14 1/4 Jan	18 1/2 Aug	16 1/2 Jan 3	18 1/2 Jan 6	Loew's Inc.	No par	17 1/2	17 1/2		17 1/2	17 1/4	17	17 1/4	17	17 1/4	17 1/4	17 1/4	17,800
x60 Jun	76 Dec	75 Jan 13	80 Jan 9	Lone Star Cement Corp	No par	79	79		78	78 1/2	78 1/2	78 1/2	78 1/2	79 1/2	79 1/2	79 1/2	3,400
15 1/4 Jun	25 1/2 Oct	22 1/2 Jan 6	24 1/2 Mar 3	Long Bell Lumber (Md) A	No par	24	24		24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,600
19 1/4 Jan	27 1/2 Dec	25 1/2 Jan 27	27 1/2 Feb 24	Lorillard (P) Co common	10	27 1/2	27 1/2		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,800
153 Jan	172 1/2 Dec	169 Mar 1	174 Jan 19	7% preferred	100	170 1/2	172		170 1/2	172	170 1/2	172	169	170 1/2	169 1/4	169 1/4	270
23 1/2 Jan	32 Dec	30 1/2 Jan 11	34 1/2 Feb 21	Louisville Gas & Elec Co (Ky) No par		34	34 1/2		34	34 1/2	34	34 1/4	34	34 1/4	34 1/4	34 1/4	1,700
31 1/2 May	41 1/2 Jan	34 1/2 Jan 3	40 1/2 Jan 24	Louisville & Nashville	50	39 1/2	39 1/2		39 1/2	39 1/2	39 1/4	39 1/2	39 1/4	39 1/4	39 1/4	40 1/4	5,200
20 1/2 Jun	25 1/2 Sep	23 1/2 Feb 17	27 1/2 Jan 28	Lowenstein (M) & Sons Inc com.	1	24 1/4	24 1/4		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,800
95 Jan	100 Oct	97 1/4 Feb 17	99 1/2 Jan 5	4 1/4% preferred series A	100	98	99		98	99	98 1/2	99	98 1/2	98 1/2	98 1/2	99 1/2	50
15 Jun	21 1/4 Mar	18 1/2 Feb 23	20 1/2 Jan 18	Lukens Steel Co.	10	18 1/2	18 3/4		18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,100

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Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
38 1/2	Jun	54 1/2	Jan	46 1/2	Jan 25	50 1/2	Feb 20	Mission Corp	10	49 3/8	49 3/8	48	48 1/2	48	48 1/2	49	1,500
7 1/2	Jun	10 1/2	Oct	9 1/2	Jan 3	10 1/2	Feb 1	Mission Development Co	5	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10 1/2	3,500
3 1/2	Jun	6	Jan	4 1/2	Jan 3	6	Jan 12	Mo-Kan-Texas RR com	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,100
15 1/2	Jun	25 1/2	Mar	21 1/2	Jan 3	27 1/2	Jan 27	7% preferred series A	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	9,400
3 1/2	Aug	5 1/2	Aug	4 1/2	Feb 10	6 1/2	Mar 3	Missouri Pacific RR 5% con pfd	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	63,900
25	Jun	35	Jan	33 1/2	Feb 20	35	Jan 9	Mohawk Carpet Mills	20	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	500
9	Jun	12 1/2	Dec	11 1/2	Jan 13	12 1/2	Feb 21	Mojad Hosliery Co Inc	1.25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
2 1/2	Jan	26 1/2	Nov	24 1/2	Jan 13	26 1/2	Jan 10	Monarch Machine Tool	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	900
45 1/2	Jan	57 1/2	Dec	54 1/2	Jan 13	60 1/2	Feb 3	Monsanto Chemical Co com	5	57 1/2	58	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	5,100
10 1/2	Jun	11 1/2	Dec	11 1/2	Jan 13	11 1/2	Feb 7	\$3.25 conv pfd series A	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100
10 1/2	Jun	11 1/2	Dec	11 1/2	Jan 13	11 1/2	Feb 28	\$4 conv pfd series B	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400
47 1/2	Jun	53 1/2	Mar	54 1/2	Jan 3	59	Feb 3	Montana-Dakota Utilities Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,600
10 1/2	Jun	13 1/2	Dec	13 1/2	Jan 13	15 1/2	Feb 6	Montgomery Ward & Co	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,800
16 1/2	Jun	23	Jan	18	Jan 11	20 1/2	Jan 18	Moore-McCormick Lines	5	19 1/2	20	20	20	20	20	20	4,200
14	Jun	26 1/2	Dec	23 1/2	Jan 3	36 1/2	Feb 11	Morrell (John) & Co	No par	20	20	20	20	20	20	20	600
16 1/2	Jun	27 1/2	Dec	26 1/2	Jan 3	30 1/2	Feb 27	Motorola Inc	3	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	7,000
15 1/2	Jun	23 1/2	Dec	21 1/2	Jan 3	23 1/2	Jan 18	Motor Products Corp	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10,300
11 1/2	Jun	17 1/2	Jan	14 1/2	Feb 23	17 1/2	Jan 7	Motor Wheel Corp	5	15	15	15	15	15	15	15	1,400
x9 1/2	Jun	14 1/2	Jan	12 1/2	Feb 2	15 1/2	Mar 3	Mueller Brass Co	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200
9	Dec	11	Jan	9 1/2	Feb 2	10 1/2	Jan 12	Mulling Mfg Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	18,000
38 1/2	Feb	50 1/2	Dec	49 1/2	Jan 12	52	Feb 4	Munising Inc	1	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	400
108 1/2	Oct	112 1/2	Dec	110 1/2	Jan 3	112 1/2	Jan 23	Munro Co (G C) common	1	111 1/2	112	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	2,200
10	Jun	15 1/2	Dec	15	Jan 13	17 1/2	Feb 24	Murray Corp of America com	10	16 1/2	17	16 1/2	17	16 1/2	17	17 1/2	12,500
30 1/2	Mar	39	Oct	36 1/2	Jan 13	40 1/2	Feb 24	4% preferred	50	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	200
41	July	51	Jan	43	Jan 13	45 1/2	Feb 10	Myers (F E) & Bros	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	300

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10 1/2	Jun	17 1/2	Dec	16 1/2	Jan 13	18 1/2	Jan 12	Nash-Kelvinator Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,700
22	Jun	32 1/2	Dec	32	Jan 3	38	Jan 31	Nashville Chm & St Louis	100	36	36	36 1/2	36 1/2	35 1/2	36 1/2	37	680
17 1/2	Jun	24 1/2	Dec	23	Jan 13	25 1/2	Feb 4	National Acme Co	1	24	24 1/2	24 1/2	24 1/2	24	24 1/2	24 1/2	1,500
5	Jan	9 1/2	Apr	7 1/2	Jan 3	8 1/2	Jan 14	National Airlines	1	8	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	13,100
9 1/2	Jun	18	Dec	16 1/2	Jan 13	18	Jan 4	National Automotive Fibres Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,700
10 1/2	Jun	13 1/2	Dec	12	Jan 13	15 1/2	Feb 24	National Aviation Corp	5	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	15 1/2	4,200
28	Jun	41	Aug	36	Feb 24	41 1/2	Jan 11	National Battery Co	4	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	100
30 1/2	Jan	40 1/2	Dec	37 1/2	Jan 13	39 1/2	Jan 17	National Biscuit Co common	10	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	5,000
170 1/2	Mar	185 1/2	Dec	181 1/2	Feb 9	186	Jan 9	7% preferred	100	183	185 1/2	184 1/2	184 1/2	185 1/2	184 1/2	184 1/2	100
4 1/2	Jun	7 1/2	Mar	6 1/2	Feb 14	8	Jan 6	National Can Corp	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,700
30 1/2	Jun	36 1/2	Nov	32 1/2	Feb 23	38 1/2	Jan 11	National Cash Register	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	7,300
5 1/2	Jun	8 1/2	Aug	8 1/2	Jan 4	10	Feb 15	National City Lines Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,500
5	Jun	9 1/2	Jan	7 1/2	Jan 3	8 1/2	Jan 28	National Container Co	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,100
9 1/2	Jun	12	Jan	10 1/2	Jan 3	12 1/2	Jan 17	National Cylinder Gas Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100
27 1/2	Feb	39 1/2	Dec	38	Jan 27	42	Feb 2	National Dairy Products	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,800
13 1/2	Feb	17 1/2	Aug	15 1/2	Feb 25	18	Jan 5	National Department Stores	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600
17 1/2	Jun	22 1/2	Dec	22	Jan 13	24 1/2	Jan 7	National Distillers Prod	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	15,000
7 1/2	Jun	14 1/2	Feb	9	Feb 20	11 1/2	Jan 13	Nat'l Enameling & Stamping	12.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,400
x11 1/2	Jun	19 1/2	Dec	17 1/2	Jan 13	19 1/2	Mar 3	National Gypsum Co com	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,400
86 1/2	May	95 1/2	Dec	94 1/2	Jan 11	100 1/2	Feb 28	\$4.50 preferred	No par	98 1/2	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	230
25 1/2	Apr	38 1/2	Dec	35	Jan 10	39 1/2	Mar 2	National Lead Co common	10	36 1/2	37 1/2	37 1/2	37 1/2	38 1/2	39 1/2	38 1/2	13,700
169 1/2	Jan	183	Sep	180 1/2	Jan 3	183 1/2	Jan 11	7% preferred A	100	182	182	182	182 1/2	182 1/2	183 1/2	183 1/2	60
135	Jan	152 1/2	Dec	150 1/2	Jan 11	155	Feb 25	6% preferred B	100	154 1/2	155	155	155	153 1/2	155	155	90
5 1/2	Mar	7 1/2	Dec	7 1/2	Jan 4	7 1/2	Jan 6	National Linen Service Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500
14 1/2	Jun	19 1/2	Dec	18	Jan 25	20 1/2	Jan 8	Natl Malleable & Steel Cast	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600
19 1/2	Jun	26	Dec	23 1/2	Jan 13	24 1/2	Jan 4	Natl Power & Lt ex-dist	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,400
73 1/2	Jun	95 1/2	Nov	88	Jan 13	103 1/2	Feb 24	National Shares Corp	No par	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	101 1/2	101 1/2	300
21 1/2	Feb	28 1/2	Dec	28	Jan 18	28	Feb 2	National Steel Corp	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,300
x80	Dec	194 1/2	May	154 1/2	Feb 14	174 1/2	Jan 11	National Sugar Ref Co	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100
21 1/2	Jan	38 1/2	Dec	36 1/2	Jan 13	40 1/2	Mar 2	National Supply (The) Pa com	10	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	5,600
9 1/2	Jun	12 1/2	Apr	11 1/2	Jan 5	12 1/2	Feb 28	4 1/2% preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	190
9 1/2	Jun	13 1/2	Nov	10 1/2	Jan 13	11 1/2	Jan 6	National Tea Co	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,400
								Natl Vulcanized Fibre Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,700
								Natomas Co	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,200

Range for Previous Year 1949				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES				Sales for the Week									
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Feb. 25		Monday Feb. 27		Tuesday Feb. 28		Wednesday Mar. 1		Thursday Mar. 2		Friday Mar. 3		Shares	
\$ per share		\$ per share		\$ per share		\$ per share		Par		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		Shares	
9 1/2	Jun	13 3/4	Mar	10 1/4	Jan 4	12 1/2	Feb 28	Nehi Corp.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12	12 3/4	*11 1/2	12	11 1/2	12	12	12	3,000	
12 1/4	Jun	14 1/2	Dec	14 3/4	Jan 13	17 1/2	Feb 10	Neilsen Bros Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	16 1/2	16 1/2	400	
x101 1/2	Jan	104 1/2	Dec	103	Feb 1	104 1/2	Feb 10	4 3/4% preferred	100	*103	104 1/2	*103	104 1/2	*103	104 1/2	*103	104 1/2	*103	104 1/2	*103	104 1/2	---	
29	Mar	39 1/4	Nov	37 1/2	Jan 17	40	Jan 9	Newberry Co (J J) com	No par	*39	39 3/4	*39	39 3/4	38 3/4	39	38 1/2	38 1/2	38 1/4	39	38 1/4	39	700	
93 1/2	Jan	102 3/4	Oct	100 1/2	Jan 4	105 1/2	Feb 16	3 3/4% preferred	100	*104 1/2	105 1/2	*104 3/4	105 1/2	*104 3/4	105 1/2	*104 3/4	105 1/2	*104 3/4	105 1/2	*104 3/4	105 1/2	10	
8 1/4	Jan	x11 1/2	Dec	10 3/4	Jan 3	12 1/2	Mar 2	New England Elec System	1	11 1/2	11 1/2	11 1/2	12	11 1/2	12	12	12 1/2	12	12 1/2	12	12 1/2	22,000	
94	Mar	102 1/2	Dec	102	Feb 27	102	Feb 27	New Jersey Pr & Lt Co 4% pfd	100	*102	102	102	102	*100	104	*100	104	*100	104	*100	104	10	
42	Jun	67 1/2	Dec	62 1/2	Feb 15	67	Jan 5	Newmont Mining Corp	10	64 1/2	64 1/2	x63 3/4	64	64	64	*63 1/2	64 1/2	*64	65	65	65 1/2	900	
9 1/2	Feb	14 1/2	Dec	11 1/2	Feb 15	14 1/2	Jan 5	Newport Industries common	1	12 1/2	13	12 1/2	13	12 1/2	12 1/2	*12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	1,800	
65	Apr	72 3/4	Jan	68 3/4	Jan 13	68 1/2	Jan 9	4 1/4% preferred	100	*67 1/2	68 1/2	67 1/2	67 1/2	*67 1/2	68	*67	68	67 1/2	67 1/2	67 1/2	67 1/2	90	
23 1/2	Jun	35	Apr	26 3/4	Jan 3	29 1/2	Jan 20	Newport News Ship & Dry Dock	1	27 1/2	27 1/2	27	27 1/2	26 3/4	27	26 3/4	27	27	27 1/2	27	27 1/2	5,100	
24 1/2	Jun	33 1/2	Jan	27 1/2	Jan 4	30 3/4	Feb 4	New York Air Brake	No par	29	29	28 3/4	28 1/2	28 1/2	28 1/2	28	28 1/4	28	28	28 1/2	28 1/2	1,100	
9 1/4	Jun	13 1/2	Jan	11 1/2	Jan 3	13 3/4	Mar 3	New York Central	No par	12 3/4	13 1/2	12 3/4	13 1/2	12 3/4	13 1/2	12 3/4	13 1/2	12 3/4	13 1/2	13 1/2	13 1/2	90,700	
56	Jun	102 1/2	Dec	98	Jan 3	110 5/8	Jan 4	N Y Chic & St Louis Co com	100	*107 1/2	107 1/2	*107 1/2	107 1/2	*106 1/2	107	*106 1/2	107 1/2	*107	108	108	108	1,400	
117 1/2	Jun	142	Dec	137	Jan 30	145	Feb 10	6% preferred series A	100	*140	142	142	142	142	142	*139 1/2	139 1/2	*140	140	139	139	600	
10	Jun	14 1/4	Jan	13 1/4	Jan 4	18 1/2	Feb 9	N Y City Omnibus Corp	No par	*14 3/4	15	15	15 1/4	15 1/4	16 1/4	15 3/4	16	*15 3/4	15 1/2	15 1/2	15 1/2	1,700	
20 1/2	Jun	30	Dec	30	Feb 8	34 1/2	Jan 6	New York Dock common	No par	*27	31 1/2	*27 1/2	31 1/2	*27	31 1/2	*27	31 1/2	*26 3/4	31 1/2	*26 3/4	31 1/2	---	
48	Feb	61	Dec	56	Jan 26	63 1/2	Jan 18	\$5 non-cum preferred	No par	*57	62	*57	62	*57	62	*57	62	*57	62	*56	62	---	
205	Dec	250	Mar	220	Feb 21	232	Jan 10	N Y & Harlem RR Co	50	*210	230	*210	230	*210	220	*200	220	*200	220	200	220	---	
5 1/2	Jun	9 1/2	Jan	7 1/4	Jan 3	10 1/2	Feb 27	N Y New Haven & Hart RR Co	100	9 1/4	9 1/2	9 1/2	10 1/4	9 1/2	9 3/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	9,100	
21	Jun	33 1/4	Jan	30 1/4	Jan 4	35 3/4	Mar 3	Preferred 5% series A	100	33 3/4	34 1/2	34 1/2	35 1/4	34 1/2	35 1/4	34 3/4	34 3/4	34 3/4	35	35	35 1/2	9,600	
15 1/2	Feb	19 1/2	Apr	17 1/4	Jan 3	18 1/2	Jan 9	N Y Shipbldg Corp partic stock	1	18	18	18	18 1/2	18	18	18	18	17 1/2	18	17 1/4	17 1/4	2,200	
48 1/4	Sep	53 3/4	Dec	53	Jan 9	58 1/2	Mar 3	N Y State Elec & Gas Corp	25	57	57 1/2	56 3/4	57 1/4	57	57 1/4	57 3/4	57 1/4	57 1/4	57 1/4	57 1/4	58 1/2	4,900	
86	Jun	96 1/2	Nov	95	Jan 9	100	Feb 15	\$3.75 preferred	100	*99 1/2	100	*99 1/2	99 1/2	*99	99 1/2	*99	99 1/2	*99	99 1/2	*99 1/2	98 1/2	50	
---	---	---	---	21 1/2	Jan 23	24	Feb 24	Niagara Mhk Pwr Corp com	No par	23 3/4	23 3/4	23 3/4	24	23 3/4	24	23 3/4	23 3/4	23 3/4	23 3/4	24	23 3/4	23 3/4	43,380
---	---	---	---	26 1/2	Jan 23	29	Jan 31	Class A	No par	28 1/4	28 1/4	28	28 1/2	27 3/4	28 1/2	28	28 1/2	28	28 1/2	28 1/2	28 1/2	12,500	
---	---	---	---	86 1/4	Jan 12	89 1/2	Feb 28	3.40% preferred	100	89	89	*88 1/2	89 1/2	*88 1/2	89 1/2	*88 1/2	89 1/2	*88 1/2	88 1/2	*88 1/2	89 1/2	600	
---	---	---	---	93 1/4	Jan 12	95 3/4	Feb 28	3.60% preferred	100	*94 1/2	95 3/4	95	95	*95	95 3/4	*95	95 3/4	*95	95 3/4	*95	95 3/4	400	
---	---	---	---	98 1/4	Jan 19	102 1/4	Mar 3	3.90% preferred	100	*101 1/2	102 1/4	101 1/2	101 1/2	*101 1/2	102	*101 1/2	101 1/2	*101 1/2	102 1/4	*101 1/2	102 1/4	160	
16 1/2	May	27 3/4	Dec	25 1/2	Jan 3	34 3/4	Feb 14	Nobilt-Sparks Industries	250	*32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	33	33 1/2	33 1/2	33 1/2	32	32	2,000	
6 1/2	Jun	14	Jan	9 1/4	Jan 4	10 1/2	Jan 12	Noma Electric Corp	1	*9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 1/2	9 1/2	9 1/2	9 3/4	2,600	
21 1/2	Jun	30	Dec	28	Jan 13	29 3/4	Mar 2	Nopco Chemical Co	4	*29	29 3/4	*29 1/2	29 1/2	*29 1/2	29 1/2	*29 1/2	29 1/2	*29 1/2	29 1/2	*29 1/2	30	600	
47 1/2	Sep	59 1/4	Jan	48 1/2	Jan 3	52 3/4	Mar 3	Norfolk & Western Ry com	25	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51	51 1/2	51 1/2	51 1/2	51 1/2	52 1/2	5,800	
26	Mar	28 1/2	Jan	26 3/4	Jan 6	28	Feb 27	Adjustment preferred	25	27 3/4	27 3/4	28	28	*27 1/2	28 1/2	*27 1/2	28	*27 1/2	27 1/2	*27 1/2	300		
15 1/2	Jan	20 1/2	July	18 3/4	Jan 16	21 1/2	Feb 24	North American Co	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	x21 1/2	21 1/2	24,800	
8 1/2	Jun	11 1/2	Jan	10 3/4	Jan 13	13 1/2	Feb 27	North American Aviation	1	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13	12 1/2	13	53,800	
75 1/2	July	85	Feb	78 1/2	Jan 5	84	Feb 11	Northern Central Ry Co	50	84	84	*84	84 1/2	84	84	84	84	84	85	*84	85	60	
31	Jan	39 3/4	Dec	35 1/2	Jan 13	39 3/4	Feb 23	Northern Natural Gas Co	10	*39 3/4	39 3/4	39	39 3/4	39 3/4	39 3/4	38 3/4	39	38	38 1/2	*38 3/4	38 3/4	4,800	
11 1/2	Jun	19 1/2	Dec	17	Jan 3	21 1/4	Feb 17	Northern Pacific Ry	100	21 1/4	21 1/4	21 1/4	21 1/4	20 3/4	21	20 1/4	20 3/4	20 1/4	21	20 3/4	20 3/4	18,400	
8 1/2	Feb	11 1/2	Dec	10 3/4	Jan 3	12 1/2	Feb 28	Common	No par	11 3/4	12	11 3/4	12	11 3/4	12 1/2	11 3/4	12	12	12 1/2	12	12 1/2	38,800	
84	Apr	95 1/2	Dec	93 1/2	Feb 2	95 1/2	Jan 21	\$3.60 preferred	No par	*94	94 3/4	*94 3/4	94 3/4	*94 3/4	94 3/4	*94 3/4	94 3/4	*94 3/4	94 3/4	*94 3/4	94 1/2	270	
107 1/2	Sep	109 1/2	Mar	107 1/4	Jan 18	108 3/4	Feb 9	\$4.80 preferred	No par	*108	108 3/4	108	108 3/4	108	108	*108	108 3/4	108 1/2	108 1/2	108 1/2	108 1/2	1,900	
7	Jun	12	Oct	11 1/4	Jan 13	13	Jan 5	Northwest Airlines Inc common	10	12	12 1/2	11 3/4	12 1/2	11 1/2	12 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	21,200	
13 1/2	Jun	20 3/4	Oct	19	Mar 3	21 1/2	Feb 18	4 6/8% preferred	25	19 1/2	20	19 1/2	20 1/2	19 1/2	20	19 1/2	20	19 1/2	19 1/2	19	19 1/2	8,600	
30 3/4	Dec	36 3/4	Dec	23 1/2	Jan 4	31 1/2	Jan 10	Northwestern Telegraph	50	*30 1/2	30 3/4	30 1/4	31	*31 1/2	31 1/2	*31 1/2	31 1/2	*31 1/2	31 1/2	*31 1/2	32	1,160	
1 1/2	May	4 1/2	Jan	2 1/2	Feb 16	3 3/4	Jan 13	Norwalk Tire & Rubber	No par	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	100	
11 1/2	Mar	14 3/4	Oct	14	Jan 4	16 1/2	Jan 17	Norwich Pharmaceutical Co	250	*14 3/4	15 1/4	15	15	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,200	

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Saturday Feb. 25	Monday Feb. 27			Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3		
\$ per share	\$ per share	\$ per share	\$ per share					\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share
P													
11 1/2 Mar	14 Jan	11 1/2 Mar	13 1/2 Jan	Pacific Amer Fisheries Inc.....	5	*11 1/2 12 1/2	11 1/2 11 1/2	*11 1/2 12	*11 1/2 11 1/2	*11 1/2 11 1/2	11 1/2 11 1/2	200	
7 1/2 Nov	10 1/2 Jan	7 1/2 Jan	9 1/2 Feb	Pacific Coast Co common.....	10	*8 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	600	
51 Sep	71 Apr	52 Jan	57 1/2 Jan	1st preferred non-cum.....	No par	*51 1/2 54	*51 1/2 54	54 55	55 55	*54 56	*54 56	70	
29 Aug	40 Jan	31 Feb	34 1/2 Jan	2nd preferred non-cum.....	No par	*30 1/2 31 1/2	*30 1/2 31 1/2	31 32	32 1/2 32 1/2	*32 33	*32 33	110	
18 Feb	21 1/2 Nov	20 1/2 Jan	23 Feb	Pacific Finance Corp of Calif.....	10	*22 1/2 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,500	
30 1/2 Jan	34 Sep	32 1/2 Feb	34 1/2 Jan	Pacific Gas & Electric.....	25	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	17,800	
50 Jun	54 Jan	52 Feb	55 Jan	Pacific Lighting Corp.....	No par	52 1/2 52 1/2	52 1/2 53	52 1/2 53	53 53 1/2	53 1/2 53 1/2	53 1/2 54	4,700	
27 1/2 Jun	34 1/2 July	30 1/2 Jan	33 Jan	Pacific Mills.....	No par	30 1/2 30 1/2	31 31	31 31 1/2	31 31	30 1/2 30 1/2	*30 1/2 31	1,200	
89 Feb	104 1/2 Dec	101 Jan	105 1/2 Mar	Pacific Telep & Teleg com.....	100	104 1/2 104 1/2	104 1/2 104 1/2	*104 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	105 105 1/2	390	
135 Jan	148 Dec	144 Feb	148 1/2 Jan	6% preferred.....	100	146 146	145 145 1/2	145 1/2 145 1/2	145 1/2 145 1/2	145 1/2 146	146 146	410	
2 1/2 Jun	4 1/2 Jan	2 1/2 Jan	3 1/2 Jan	Pacific Tin Consolidated Corp.....	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	5,400	
29 1/2 Jun	44 Oct	36 Jan	42 Jan	Pacific Western Oil Corp.....	10	36 36 1/2	36 1/2 37	*36 1/2 37 1/2	*36 1/2 37	*36 1/2 37 1/2	*36 1/2 37	1,200	
3 1/2 Jun	4 1/2 Jan	3 1/2 Feb	4 1/2 Jan	Packard Motor Car.....	No par	3 1/2 4 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	100,100	
8 Jan	10 1/2 Apr	8 1/2 Jan	11 Feb	Pan-Am World Airways Inc.....	1	10 10 1/2	10 1/2 10 1/2	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	77,700	
12 Jun	22 Oct	18 1/2 Feb	21 Jan	Pan-American Petrol & Transp.....	5	*18 1/2 19	19 19	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	100	
36 Dec	38 1/2 Dec	34 Jan	43 1/2 Feb	Panhandle East Pipe-L com.....	No par	43 43	42 1/2 42 1/2	42 42 1/2	40 1/2 42 1/2	41 1/2 41 1/2	40 1/2 41 1/2	5,000	
96 1/2 Jun	104 1/2 Dec	104 Jan	106 1/2 Jan	4% preferred.....	100	*105 105 1/2	*105 105 1/2	105 105	105 1/2 105 1/2	*105 105 1/2	105 105	190	
5 1/2 Jun	8 1/2 Apr	5 1/2 Feb	7 1/2 Jan	Panhandle Prod & Refining.....	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	17,200	
15 1/2 Jun	20 1/2 Dec	15 1/2 Feb	21 Jan	Paraffine Cos Inc common.....	No par	15 1/2 15 1/2	15 1/2 16	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	13,100	
101 Dec	104 1/2 Jan	99 Mar	104 Feb	4% convertible preferred.....	100	104 104	*104 105 1/2	104 104	100 102 1/2	99 99 1/2	99 99	330	
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb	20 1/2 Jan	Paramount Pictures Corp.....	1	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 17 1/2	17 1/2 18 1/2	17 1/2 18 1/2	18 1/2 18 1/2	59,100	
37 Aug	47 1/2 Oct	41 1/2 Mar	46 1/2 Jan	Park & Tilford Inc.....	1	*41 1/2 42 1/2	*41 1/2 42 1/2	*41 1/2 42 1/2	*41 1/2 42 1/2	*41 1/2 42 1/2	*41 1/2 41 1/2	100	
1 1/2 Jun	2 1/2 Feb	2 Jan	2 1/2 Jan	Park Utah Consolidated Mines.....	1	*2 2 1/2	2 1/2 2 1/2	2 2 1/2	2 2	2 2	2 2	4,700	
24 1/2 Jan	38 1/2 Dec	34 1/2 Jan	39 1/2 Mar	Parke Davis & Co.....	No par	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38	38 38 1/2	38 1/2 38 1/2	38 1/2 39 1/2	13,500	
23 1/2 Mar	29 Dec	28 1/2 Jan	30 1/2 Feb	Parker Rust-Proof Co.....	2.50	30 30	30 30	30 30	*29 1/2 29 1/2	*29 1/2 29 1/2	*29 1/2 29 1/2	400	
26 Jun	7 1/2 Jan	7 1/2 Jan	9 1/2 Jan	Parmer Transportation.....	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,000	
9 Nov	14 1/2 Jan	9 1/2 Jan	11 1/2 Jan	Patino Mines & Enterprises.....	5	*10 10 1/2	*10 10 1/2	9 1/2 10	9 1/2 9 1/2	9 1/2 10	9 1/2 9 1/2	1,100	
5 1/2 Aug	8 Jan	5 1/2 Jan	7 Jan	Peabody Coal Co common.....	5	*6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,000	
15 Dec	19 1/2 Jan	16 Jan	17 1/2 Jan	5% conv prior preferred.....	25	*16 1/2 16 1/2	*16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	2,200	
27 1/2 Jan	37 1/2 Dec	34 1/2 Jan	36 1/2 Feb	Penick & Ford.....	No par	*36 1/2 36 1/2	36 1/2 36 1/2	*36 1/2 36 1/2	*36 1/2 36 1/2	*36 1/2 36 1/2	*36 1/2 36 1/2	900	
42 1/2 Jan	57 Dec	54 1/2 Jan	61 Feb	Penney (J C) Co.....	No par	60 1/2 60 1/2	60 1/2 61	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 61	x60 61	4,800	
7 1/2 Jun	10 1/2 Feb	8 1/2 Jan	9 1/2 Feb	Penn Coal & Coke Corp.....	10	*9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	100	
17 1/2 Feb	26 1/2 Dec	25 1/2 Jan	28 Feb	Penn-Dixie Cement Co.....	7	25 1/2 26	25 1/2 26	25 1/2 26	x25 1/2 25 1/2	25 1/2 26	25 1/2 26 1/2	4,800	
23 1/2 Jun	35 Dec	31 Mar	34 1/2 Jan	Penn Glass Sand Corp com.....	No par	*31 1/2 32 1/2	32 32	*32 32 1/2	*32 32 1/2	31 1/2 32 1/2	31 31	500	
106 Jun	111 Mar	107 Jan	107 1/2 Jan	5% preferred.....	100	*107 1/2 109	*107 1/2 109	*107 1/2 109	*107 1/2 109 1/2	*107 1/2 109 1/2	*107 1/2 109 1/2	10	
16 1/2 Jun	22 1/2 Dec	21 1/2 Jan	24 1/2 Feb	Penn Power & Light Co.....	No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	11,900	
13 1/2 Nov	17 1/2 Jan	16 1/2 Jan	17 1/2 Jan	Pennsylvania RR.....	50	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	38,600	
32 Jun	45 1/2 Nov	41 1/2 Feb	46 Feb	Pennsylvania Salt Mfg Co com.....	10	43 1/2 43 1/2	44 1/2 45	44 1/2 44 1/2	44 1/2 45	44 1/2 44 1/2	44 1/2 44 1/2	1,500	
104 Mar	113 1/2 Nov	110 Feb	114 1/2 Feb	3 1/2% conv series A pfd.....	100	*111 1/2 112	112 112	*112 113 1/2	113 113	*112 1/2 114 1/2	*112 1/2 114 1/2	30	
29 Jan	37 1/2 Dec	35 1/2 Jan	36 1/2 Feb	Peoples Drug Stores Inc.....	5	*35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	*35 1/2 35 1/2	35 1/2 35 1/2	*35 1/2 36	300	
96 1/2 Feb	137 Dec	127 1/2 Jan	138 1/2 Feb	Peoples Gas Light & Coke.....	100	136 1/2 136 1/2	138 138	137 1/2 138	138 138 1/2	138 138 1/2	138 138	1,700	
7 1/2 May	13 Dec	11 Feb	13 1/2 Jan	Peoria & Eastern Ry Co.....	100	*11 1/2 12 1/2	*11 1/2 12 1/2	*11 1/2 12 1/2	*10 1/2 11 1/2	10 1/2 11 1/2	12 1/2 12 1/2	100	
28 Nov	12 Apr	8 1/2 Jan	11 1/2 Mar	Pepsi-Cola Co.....	33 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	79,500	
21 Mar	32 Dec	34 Jan	37 1/2 Feb	Pet Milk Co common.....	No par	*35 35 1/2	35 35	*34 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	206	
102 Jan	108 Dec	105 Feb	107 Jan	4 1/2% preferred.....	100	*104 105 1/2	*104 105 1/2	105 1/2 105 1/2	*105 1/2 105 1/2	*105 1/2 105 1/2	*105 1/2 105 1/2	4,000	
9 1/2 Jun	13 1/2 Nov	11 1/2 Jan	13 1/2 Mar	Petroleum Corp of America.....	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	13 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,000	
17 Jan	37 1/2 Dec	36 Jan	43 1/2 Jan	Pfeiffer Brewing Co.....	No par	40 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40	40 40 1/2	41 1/2 41 1/2	2,500	
40 1/2 Jun	57 1/2 Dec	51 1/2 Jan	64 Mar	Pfizer (Chas) & Co Inc.....	25	58 1/2 58 1/2	58 1/2 59	58 1/2 59	58 1/2 59	58 1/2 59	58 1/2 59	7,100	
36 1/2 Jun	53 1/2 Jan	47 1/2 Mar	50 1/2 Jan	Phelps-Dodge Corp.....	25	48 1/2 48 1/2	48 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48	47 1/2 48	47 1/2 48	1,100	
148 1/2 Mar	58 Oct	56 Jan	60 Feb	Philadelphia Co 6% preferred.....	50	58 1/2 58 1/2	58 1/2 59	58 1/2 59	58 1/2 59	58 1/2 59	58 1/2 59	710	
90 1/2 Mar	106 Dec	105 Jan	108 Feb	5% preferred.....	No par	*107 107 1/2	x106 1/2 106 1/2	*106 108	*106 108	*106 108	*106 108	110	
20 1/2 Jan	24 1/2 Nov	24 Jan	25 1/2 Feb	Phila Electric Co common.....	No par	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	x24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25	14,300	
23 1/2 Jun	26 1/2 May	24 1/2 Jan	26 1/2 Feb	\$1 conv preference com.....	No par	26 26	25 1/2 25 1/2	25 1/2 25 1/2	x25 1/2 25 1/2	26 26	*25 1/2 26 1/2	600	
110 1/2 Apr	117 Sep	x114 1/2 Jan	116 Jan	4 1/2% preferred.....	100	115 115	*115 115 1/2	115 115 1/2	*115 115 1/2	*115 115 1/2	*115 115 1/2	300	
98 Jan	104 1/2 Dec	103 1/2 Jan	104 1/2 Mar	3 1/2% preferred.....	100	*104 1/2 104 1/2	*104 1/2 104 1/2	*104 1/2 104 1/2	*104 1/2 104 1/2	*104 1/2 104 1/2	*104 1/2 104 1/2	200	
105 Apr	110 1/2 Sep	107 1/2 Jan	110 1/2 Feb	4 3/2% preferred.....	100	*109 1/2 110	*109 1/2 111	*109 1/2 110 1/2	*109 1/2 110 1/2	*108 1/2 110 1/2	*109 1/2 110 1/2	---	

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
11½ Jun	19½ Jan	13½ Jan	14½ Feb	14½ Feb	18	Phila & Reading Coal & Iron.....	1	14½ 14½	14½ 14½	14 14½	13½ 14½	14 14½	9,900
22½ Jun	40½ Jan	32½ Jan	40½ Feb	40½ Feb	14	Phila Corp common.....	3	37½ 37½	37½ 38½	37½ 37½	37½ 38½	37½ 38	6,600
79½ Nov	88½ Feb	84½ Jan	90½ Feb	90½ Feb	8	3% preferred series A.....	100	*89½ 90	*89½ 90	*89½ 90	*90 92	*90 92	40
37½ Jan	55½ Dec	50½ Jan	55½ Mar	55½ Mar	3	Philip Morris & Co Ltd common.....	5	53½ 54	53½ 53½	54½ 54½	53½ 54½	54½ 55½	11,700
93½ Jan	105 Dec	103 Feb	106 Jan	106 Jan	12	4% preferred.....	100	*104½ 106	*104½ 106	105½ 105½	*104½ 105½	*104½ 105½	100
10½ Feb	14 Dec	14 Jan	15½ Feb	15½ Feb	6	Phillips Jones Corp com.....	No par	*15 16½	*15 17	*15 16½	*15 17	*15 16½	---
87½ Aug	95½ Dec	93½ Jan	94½ Jan	94½ Jan	4	5% preferred.....	100	*91 95	*91 95	*91 95	*91 95	*91 95	---
51½ Jun	64 Apr	57½ Jan	62½ Jan	62½ Jan	7	Phillips Petroleum.....	No par	59½ 59½	58½ 60½	59½ 60	59½ 60½	60½ 61½	15,900
7½ Sep	11 Mar	9½ Jan	10 Jan	10 Jan	12	Phoenix Hosiery.....	5	9½ 9½	9½ 10	*8½ 10	*8½ 10	*8½ 10	100
26 Jun	32½ Aug	32½ Jan	34½ Feb	34½ Feb	27	Pillsbury Mills Inc common.....	25	*33½ 34½	34½ 34½	34½ 34½	*33½ 34	*33½ 34	400
100% Jan	105½ Apr	103 Feb	105½ Mar	105½ Mar	2	\$4 preferred.....	No par	104 104	*104 105	105 105	105 105	105 105	300
94 Dec	100½ Jun	97 Feb	97 Feb	97 Feb	17	Pitts C C & Et Louis RR.....	100	*93 100	*93 100	*93 100	*93 100	*93 100	---
11 Jan	14½ Mar	13½ Jan	16½ Mar	16½ Mar	3	Pitts Coke & Chem Co com.....	No par	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 16½	5,700
79 Jun	88 Dec	86½ Jan	91½ Feb	91½ Feb	23	\$5 convertible preferred.....	No par	*90 92	90½ 90½	90 90	90½ 90½	90½ 90½	80
24½ Jun	32 Jan	26½ Feb	29½ Jan	29½ Jan	12	Pitts Consolidation Coal Co.....	1	28½ 28½	28½ 28½	26½ 28½	26½ 27½	27½ 27½	4,700
10½ Jun	16½ Jan	15½ Jan	16½ Jan	16½ Jan	20	Pittsburgh Forgings Co.....	1	16 16½	x16 16	15½ 15½	15½ 15½	15½ 15½	1,800
142 Jan	155 Nov	148 Mar	154 Jan	154 Jan	19	Pitts Pt Wayne & Chic Ry com.....	100	*147 150	*147 150	*147 150	*147 150	150 150	20
156½ Jun	170 Jan	164 Jan	167 Jan	167 Jan	23	7% gtd preferred.....	100	*165 168	*165 167½	165 165	*165 166½	*165 166½	20
28½ Jun	37½ Dec	35½ Jan	37½ Jan	37½ Jan	9	Pittsburgh Plate Glass Co.....	10	37½ 37½	37 37	37 37½	36½ 37	36½ 37½	8,200
6½ Jun	8½ Jan	7½ Jan	8½ Jan	8½ Jan	9	Pittsburgh Screw & Bolt.....	No par	7½ 8	7½ 7½	7½ 7½	7½ 7½	7½ 7½	3,900
7½ Jun	15½ Jan	9½ Jan	11½ Jan	11½ Jan	12	Pittsburgh Steel Co com.....	No par	10½ 10½	11 11½	11½ 11½	11½ 11½	10½ 11½	4,600
135 Apr	175 May	150 Feb	150 Feb	150 Feb	8	7% preferred class B.....	100	*140 155	*140 155	*140 155	*140 155	*140 155	---
64½ Nov	88 Jan	71 Jan	80 Feb	80 Feb	10	5% preferred class A.....	100	*75 77	*75½ 77	*75½ 77	75½ 77½	78 78	200
55 Nov	71½ Jan	61 Jan	64½ Mar	64½ Mar	3	5½ 1st ser conv prior pfd.....	100	*63½ 64	64 64	*63½ 64	64 64	64 64½	800
14½ Jun	25½ Dec	23½ Jan	27½ Jan	27½ Jan	10	Pittsburgh & West Virginia.....	100	*24½ 25	24½ 24½	24½ 24½	24½ 24½	24½ 24½	1,000
135½ Dec	147 Feb	135½ Jan	147 Feb	147 Feb	13	Pittsburgh Young & Ash pfd.....	100	*142½ 146	*142½ 146	*142½ 146	*142½ 146	*142½ 146	---
x19½ Jun	29 Apr	22 Jan	26½ Feb	26½ Feb	21	Pittston Co (The).....	1	25½ 25½	25½ 25½	25 25½	25 25½	25 25½	4,700
8½ Feb	12½ Nov	10½ Jan	12 Feb	12 Feb	3	Plough Inc.....	1	11½ 11½	*11½ 12	*11½ 12	*11½ 12	*11½ 12	100
36½ Feb	50½ Apr	38½ Feb	43½ Jan	43½ Jan	9	Plymouth Oil Co.....	5	*39½ 40½	40 40½	40 40	x39½ 39½	39½ 39½	1,300
32 Mar	44½ Sep	38½ Jan	42½ Feb	42½ Feb	27	Pond Creek Pocahontas.....	1	41½ 41½	41½ 42½	42½ 42½	41½ 42	42½ 42½	1,000
87 Jun	13½ Oct	12½ Jan	14½ Feb	14½ Feb	9	Poor & Co class B.....	No par	13½ 13½	14 14½	13½ 13½	13½ 13½	13½ 13½	1,500
12½ Apr	15½ Nov	15 Jan	16½ Feb	16½ Feb	7	Potomac Electric Power Co.....	10	16½ 16½	16½ 16½	16½ 16½	x16½ 16½	16½ 16½	4,700
4½ Jun	8½ Jan	7½ Jan	8½ Feb	8½ Feb	15	Pressed Steel Car Co Inc com.....	1	7½ 8	7½ 8	7½ 7½	7½ 7½	7½ 7½	4,100
21 Mar	32 Oct	30 Jan	31½ Jan	31½ Jan	30	4½ conv preferred series A.....	50	*30 30½	30 30	*29 30½	*29½ 30½	*29½ 30½	100
57½ Feb	86½ Dec	79½ Jan	89½ Feb	89½ Feb	3	Procter & Gamble.....	No par	88½ 88½	88½ 88½	88 88½	87½ 88½	87½ 88	4,600
14½ Jun	22 Feb	x15½ Jan	17½ Jan	17½ Jan	6	"When issued".....	No par	59½ 60	*59 60	59 59½	59 59½	59 59	800
79½ Dec	90½ Mar	80 Jan	85½ Feb	85½ Feb	17	Publicker Industries Inc com.....	5	*83½ 84½	84½ 84½	84 84	*84 84½	84½ 85	2,700
38 Jan	47½ Dec	46½ Jan	53 Feb	53 Feb	24	\$4.75 cum preferred.....	No par	52½ 52½	52½ 52½	52½ 52½	*52½ 53	*52½ 53	70
---	---	26½ Jan	29½ Feb	29½ Feb	28	Public Service Co of Colorado.....	20	28½ 29½	29 29½	29½ 29½	29½ 29½	29½ 29½	5,900
---	---	118½ Jan	122 Feb	122 Feb	6	Public Serv Co of Indiana.....	No par	*119½ 120½	120 120	120½ 120½	*120 120½	*120 120½	8,500
---	---	86½ Jan	88½ Feb	88½ Feb	6	4.64% preferred.....	100	*87½ 88	*87½ 88	*87½ 88	*87½ 88	*87½ 88	340
---	---	x24½ Mar	26½ Feb	26½ Feb	8	3% preferred.....	100	24½ 24½	24½ 24½	24½ 24½	x24½ 24½	24½ 24½	10
20½ Jan	25½ Dec	28½ Mar	30½ Feb	30½ Feb	2	Pub Serv El & Gas com.....	No par	29½ 29½	29½ 29½	29½ 29½	x28½ 29½	28½ 29	22,200
25½ Jun	29½ Dec	104½ Feb	106½ Feb	106½ Feb	23	\$1.40 div preference com.....	No par	105½ 105½	105½ 105½	106½ 106½	106½ 106½	106½ 106½	7,200
x103½ Nov	105½ Dec	33½ Jan	36½ Jan	36½ Jan	12	4.03% preferred.....	100	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	9,200
30½ Feb	37 Apr	26½ Feb	30½ Jan	30½ Jan	9	Pullman Inc.....	No par	26½ 27	26½ 27	26½ 27	26½ 27	26½ 27	4,900
24½ Jun	33½ Oct	107½ Jan	109½ Jan	109½ Jan	10	Pure Oil (The) common.....	No par	*108 108½	*108 108½	*108 108½	*108 108½	*108 108½	9,800
107 Jan	109 July	30 Jan	34½ Jan	34½ Jan	30	5% conv preferred.....	100	32½ 32½	32½ 32½	32 32½	32 32½	32½ 32½	200
25½ Jun	30½ Dec	107½ Jan	109½ Jan	109½ Jan	10	Purity Bakeries Corp.....	No par	32½ 32½	32½ 32½	32 32½	32 32½	32½ 32½	1,600

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
10 1/4 Jan	13 1/2 Apr	11 1/2 Jan 25	12 1/2 Feb 1	Real Silk Hosiery Mills com	5	11 1/4	12	11 1/4	12	11 1/2	11 1/4	11 1/4	11 1/2	100	
15 1/4 Nov	23 1/2 Jan	16 1/2 Feb 25	18 Jan 3	Reed Roller Bit Co	No par	16 1/2	16 1/2	16 1/2	16 1/2	17	17	17	17 1/4	1,100	
11 1/2 Jan	16 1/2 Oct	14 1/2 Jan 13	16 Jan 7	Reeves Bros Inc	50c	15 1/4	15 1/4	15 1/4	15 1/2	15	15 1/2	15	15 1/2	2,100	
4 1/4 Jun	8 1/2 Jan	7 Jan 6	9 1/4 Jan 11	Reis (Robt) & Co	10	7 1/4	8 1/2	7 1/4	8 1/2	7 1/2	8 1/4	7 1/4	8 1/4	400	
18 1/4 Jan	27 Dec	22 Feb 9	25 1/2 Feb 17	Reliable Stores Corp	No par	25	26	25	26	25	25	25	25	400	
6 1/2 Jun	9 1/2 Jan	8 1/2 Jan 3	11 Feb 7	Reliance Mfg Co common	5	9 1/2	10	9 1/2	9 1/2	9 1/2	10	9 1/2	10 1/2	1,000	
50 Aug	60 Nov	58 Jan 5	60 1/2 Feb 9	Conv pfd 3 1/2 series	100	58	60	58	60	58	60	58 1/2	60	60	
8 1/4 Apr	12 1/2 Dec	11 1/2 Jan 13	14 1/2 Feb 20	Remington-Rand common	50c	14 1/2	14 3/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	18,500	
73 Jun	90 Nov	85 Jan 20	92 Feb 14	\$4.50 preferred	25c	87 1/2	89	88 1/2	89	88 1/2	89 1/2	89 1/2	89 1/2	400	
6 1/2 May	12 1/2 Jan	10 1/2 Jan 13	13 Feb 2	Reo Motors Inc	1	11	11	10 3/4	10 7/8	10 1/2	10 3/4	10 1/2	11 1/2	3,300	
4 1/4 Jun	8 1/2 Jan	7 1/2 Jan 25	7 1/2 Feb 28	Republic Aviation Corp	1	7 1/4	7 1/4	7 1/4	7 1/2	7 1/4	7 3/4	7 1/4	7 3/4	16,500	
2 1/4 Jan	4 1/4 Dec	4 1/4 Feb 11	5 1/2 Jan 30	Republic Pictures common	50c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,000	
5 1/2 Jan	10 Dec	9 1/2 Jan 13	11 1/2 Feb 1	\$1 convertible preferred	10	11	11 1/4	11 1/2	11 1/2	11	11	11	11 1/4	2,600	
17 Jun	27 1/2 Jan	23 1/2 Jan 13	27 1/2 Mar 2	Republic Steel Corp com	No par	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	37,000	
9 1/2 Jun	11 1/2 Jan	10 1/2 Jan 13	10 1/2 Feb 21	6% conv prior pfd series A	100	107	109	107 1/2	107 1/2	106	108 1/2	106	108	100	
10 1/2 Jun	16 1/2 Jan	14 1/2 Jan 3	17 Feb 4	Revere Copper & Brass com	No par	16 1/4	16 1/4	16 1/4	16 1/4	16	16 1/4	16	16 1/4	2,500	
91 Aug	100 Dec	99 1/2 Jan 18	101 Feb 20	5 1/4% preferred	100	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	101	100	
4 1/4 Aug	6 1/2 Dec	5 1/4 Feb 14	6 1/4 Jan 7	Rexall Drug Inc	2.50	5 1/4	6 1/4	5 1/4	6	5 1/4	6	5 1/4	6	12,000	
18 1/2 Jun	23 1/2 Jan	20 1/2 Jan 13	23 1/2 Mar 2	Reynolds Metals Co com	No par	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	5,500	
98 Sep	103 1/2 Feb	100 Jan 3	102 1/2 Jan 20	5 1/2% convertible preferred	100	100 1/2	102	100 1/2	102	101 1/2	101 1/2	101 1/2	101 1/2	190	
4 1/2 Jun	10 Dec	9 1/2 Jan 31	12 Feb 20	Reynolds Spring Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,600	
34 1/2 Jun	39 1/2 Oct	37 1/2 Jan 25	39 1/2 Jan 7	Reynolds (R J) Tob class B	10	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39	8,200	
42 1/2 Mar	40 Sep	47 1/2 Jan 3	50 Jan 10	Common	10	47 1/2	49	47 1/2	49	48	49	48	49 1/2	10	
85 1/2 Jan	98 Aug	94 1/2 Jan 5	98 1/2 Feb 27	Preferred 3.60% series	100	98 1/2	98 1/2	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	300	
102 1/2 Jun	108 1/2 Nov	106 Jan 16	107 1/2 Jan 10	Preferred 4.50% series	100	105 1/2	106 1/2	106 1/2	106 1/2	107	107 1/2	107 1/2	107 1/2	490	
13 1/2 Jun	21 1/2 Dec	19 Jan 13	21 1/2 Feb 3	Rheem Manufacturing Co	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,300	
24 1/2 Jan	42 1/2 Dec	37 1/2 Feb 14	42 1/2 Jan 9	Richfield Oil Corp	No par	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	7,500	
15 1/2 Jun	21 Jan	16 Feb 16	19 1/2 Feb 27	Ritter Company	No par	17 1/2	17 1/2	17 1/2	19 1/2	17 1/2	19 1/2	18 1/4	19 1/4	2,100	
x3 Jun	5 1/2 Jan	4 1/2 Jan 3	5 1/2 Jan 11	Roan Antelope Copper Mines	5	5 1/2	5 1/2	5	5 1/2	5 1/2	5 1/2	5	5 1/2	2,300	
15 Mar	21 Dec	20 1/2 Jan 4	24 1/2 Jan 17	Robbins Mills Inc	20	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	2,100	
7 1/2 Jun	12 1/2 Dec	12 Jan 13	14 1/2 Feb 9	Robertshaw-Fulton Controls com	1	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14	14 1/2	6,300	
21 Jun	31 Dec	30 1/2 Jan 13	35 1/2 Feb 11	4 1/2% conv preferred	25	35	35 1/2	35 1/2	35 1/2	35	35 1/2	34 1/2	35 1/2	400	
36 Jun	68 1/2 Dec	60 1/2 Jan 13	67 1/2 Jan 5	Rohm & Haas Co common	20	64 1/2	65	64 1/2	64 1/2	63 1/2	63 1/2	62 1/2	62 1/2	800	
96 1/2 Apr	105 Dec	104 Jan 12	104 Jan 12	4% preferred series A	100	101 1/2	104	101 1/2	104	101 1/2	103	101 1/2	103	3,000	
10 1/2 Jun	19 1/2 Nov	16 1/2 Jan 3	19 1/2 Feb 1	Ronson Art Metal Works Inc	1	19	19	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	7,400	
16 Jun	21 1/2 Dec	20 Jan 3	23 Feb 28	Royal Typewriter	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	800	
39 1/2 Apr	61 1/2 Nov	54 1/2 Feb 15	58 1/2 Jan 9	Rubertoid Co (The)	No par	56	56	54 1/2	55 1/2	55 1/2	55 1/2	56	56 1/2	1,800	
8 1/2 Sep	12 1/2 Mar	10 1/2 Jan 3	12 Jan 31	Ruppert (Jacob)	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,800	

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
16 1/2 Jan	33 1/2 Dec	29 1/2 Jan 13	36 1/2 Feb 9	Safeway Stores common	5	35 1/4	35 1/4	35 1/4	35 1/4	34 1/2	35 1/4	34 1/2	35 1/4	35 1/4	12,700
109 1/2 Apr	113 1/2 Feb	112 1/2 Jan 3	113 1/2 Feb 21	5% preferred	100	113	113 1/2	113	113 1/2	113	113 1/2	113 1/2	113 1/2	113 1/2	50
35 1/2 May	48 1/2 Jan	37 1/2 Mar 3	41 1/2 Jan 10	St Joseph Lead Co	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	4,400
7 1/2 Jun	12 1/2 Jan	10 1/2 Feb 14	12 1/2 Jan 9	St L-San F Ry Co com vtc	No par	10 1/2	10 1/2	10 1/2	11 1/4	11 1/4	10 1/2	11 1/4	10 1/2	11 1/4	11,500
31 Jun	43 1/2 Dec	43 1/2 Jan 3	48 1/2 Jan 10	Preferred series A 5% vtc	100	47 1/2	48	46 1/2	47 1/2	46 1/2	47 1/2	47	47 1/2	47 1/2	3,700
87 Jun	131 1/2 Dec	128 Jan 26	165 1/2 Feb 21	St Louis Southwestern Ry Co	100	163	165	163	163 1/2	163	165	163 1/2	163	162	50
78 Jun	100 1/2 Nov	98 Jan 24	105 Mar 2	5% non-cum preferred	100	98	102 1/2	98	102 1/2	100	102 1/2	102 1/2	102 1/2	105	100
6 1/2 Jun	9 1/4 Jan	7 1/4 Feb 28	9 Jan 9	St Regis Paper Co common	5	7 1/2	8	7 1/2	8	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	12,000
77 Jul	87 May	86 1/2 Jan 24	90 Feb 7	1st pfd 4.40% series A	100	87	89	88	88	88	88	87	87	87	100
9 1/2 Jun	13 1/2 Dec	12 1/2 Jan 13	17 1/2 Feb 24	Savage Arms Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	16 1/2	17	16 1/2	14,200
22 1/2 Jun	31 1/2 Dec	30 1/2 Jan 3	34 1/2 Jan 11	Schenley Industries Inc	1.75	32	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31	31 1/2	30 1/2	30,200
46 1/2 Jan	70 Dec	66 Feb 7	70 1/2 Mar 3	Scott Paper Co common	No par	69 1/2	70 1/2	69 1/2	70 1/2	70 1/2	70 1/2	70	70 1/2	70 1/2	400
90 Jun	98 Nov	94 Feb 6	96 Jan 4	\$3.40 preferred	No par	94	94 1/2	94 1/2	94 1/2	95	96	96	96	96	220
x103 1/2 Jul	108 Oct	105 1/2 Feb 20	107 Jan 10	\$4 preferred	No par	105	106 1/2	106	106 1/2	106	106 1/2	106	106 1/2	106	50
78 Jun	91 1/2 Mar	84 1/2 Jan 9	87 1/2 Mar 3	Seovill Mfg Co 3.65% pfd	100	86 1/2	87 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	87 1/2	87 1/2	30
94 1/2 Jun	104 1/2 Oct	104 Jan 7	109 Feb 21	4.30% preferred	100	107	108 1/2	107	108	107 1/2	107 1/2	107	107 1/2	107	50
12 1/2 Jan	14 Jan	13 1/2 Jan 3	14 1/2 Jan 30	Scranton Elec Co (The) com	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,600
83 Jan	91 Sep	86 1/2 Jan 5	92 Mar 2	3.35% preferred	100	90 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	70
13 1/2 Jun	21 1/2 Dec	20 Jan 3	25 1/2 Feb 18	Seaboard Air Line com vtc	No par	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	11,600
47 1/2 Jun	62 Dec	60 Jan 3	69 1/2 Feb 10	5% preferred series A	100	66	67 1/2	66 1/2	67	65 1/2	65 1/2	66	66	65 1/2	1,000
16 1/2 Jan	19 1/2 Sep	19 1/2 Jan 3	21 1/2 Feb 2	Seaboard Finance Co	1	20 1/2	20 1/2	20 1/2	21	21	21	20 1/2	20 1/2	20 1/2	4,100
36 1/2 Feb	56 Dec	47 1/2 Jan 25	52 1/2 Jan 7	Seaboard Oil Co of Del	No par	48 1/2	48 1/2	x48	48	48 1/2	49 1/2	48 1/2	49	49	2,200
5 1/4 Jan	11 1/2 Dec	10 1/2 Jan 31	14 1/2 Feb 8	Seagrave Corp	5	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,000
33 1/2 Jun	44 1/2 Dec	41 1/2 Feb 15	44 1/2 Jan 9	Sears Roebuck & Co	No par	42 1/2	43	42 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	43 1/2	22,700
9 1/2 Jun	16 1/2 Dec	15 Jan 3	16 1/2 Mar 3	Seeger Refrigerator Co	5	16	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,300
4 1/2 Jun	6 1/2 Jan	5 1/2 Jan 3	6 1/2 Jan 10	Seiberling Rubber Co	1	5 1/2	6	6	6	6	6 1/2	6 1/2	6 1/2	6 1/2	1,300
6 1/2 Jun	11 1/2 Dec	10 1/2 Jan 3	13 1/2 Feb 1	Servel Inc common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	18,400
77 Jun	101 1/2 Feb	91 Mar 1	94 1/2 Jan 11	\$4.50 preferred	No par	91 1/2	92	91 1/2	92	91 1/2	92	91	91 1/2	90 1/2	20

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Feb. 25	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
19% May	30 Dec	24% Jan 25	29% Jan 3	U S Plywood Corp common	1	27 3/4	27 3/4	27 3/4	26 3/4	27 3/4	27 1/2	27 1/2	3,900	
82 Apr	93 1/2 Nov	95 Feb 20	96 1/2 Feb 20	3 3/4 preferred series A	100	95	98	98	95	97	95	97		
31 1/2 Aug	43 Jan	37 1/2 Jan 3	44 1/2 Jan 10	U S Rubber Co common	10	42 3/4	43 1/4	43	42 3/4	43	42 3/4	43 1/4	10,900	
112 1/2 Jun	133 Jan	126 3/4 Jan 18	133 1/2 Mar 2	8% non-cum 1st preferred	100	132	133	133 1/2	132 3/4	133 1/4	133	133 3/4	1,500	
33 1/2 Oct	46 1/2 Apr	37 Feb 27	40 1/2 Jan 20	U S Smelting Ref & Min com	50	37 3/4	37 3/4	37	37 1/2	37 3/4	37 3/4	37 3/4	3,900	
62 Oct	72 Mar	66 1/2 Feb 2	67 1/2 Jan 21	7% preferred	50	66 3/4	68 1/4	66 3/4	66 3/4	68 1/4	66 3/4	68 1/4		
20 1/2 Jun	26 1/2 Dec	25 1/2 Jan 13	31 1/2 Mar 3	U S Steel Corp common	No par	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	102,700	
128 1/2 Jun	140 1/2 Jan	139 Jan 4	142 1/2 Feb 11	7% preferred	100	140 1/2	140 1/2	140 1/2	140	140	139 1/2	140	1,900	
18 1/2 Jan	22 Nov	21 Jan 4	22 Feb 21	U S Tobacco Co common	No par	22	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,200	
38 1/2 Jan	44 1/2 Sep	41 1/2 Jan 8	43 Jan 11	7% non-cumulative preferred	25	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	220	
4 1/2 Feb	6 1/2 Nov	5 1/2 Jan 26	6 Feb 24	United Stockyards Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,500	
8 1/2 Jun	11 1/2 Nov	10 1/2 Feb 9	11 1/2 Jan 10	United Stores \$4.20 non-c 2d pfd	5	10 1/2	10 1/2	10 1/2	11	11	10 1/2	11	1,300	
80 Apr	92 Dec	95 Jan 3	100 Jan 26	\$6 convertible preferred	No par	96	99	96	98	96	98	95 1/2	97 1/2	
2 1/2 Jun	4 Jan	3 1/2 Feb 7	4 1/2 Jan 11	United Wall Paper Inc common	2	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3,400	
21 Feb	27 1/2 Oct	25 Feb 14	27 1/2 Jan 9	4% convertible preferred	50	25 1/2	27	25 1/2	26 1/2	25 1/2	27	25 1/2		
12 1/2 Jun	17 1/2 Jan	15 Jan 3	16 Jan 11	Universal-Cyclops Steel Corp	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	1,000	
3 1/2 Feb	9 1/2 Sep	4 1/2 Feb 11	5 1/2 Jan 9	Universal Laboratories Inc	1	5	5 1/4	5	5 1/4	5	5	5 1/4	700	
19 1/2 Jan	25 1/2 Sep	23 Jan 25	25 1/2 Jan 9	Universal Leaf Tobacco com	No par	23 3/4	24	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	700	
156 Mar	170 Jun	161 Jan 16	170 Feb 25	8% preferred	100	170	170	169	169	168	171	170	80	
7 Feb	12 1/2 Dec	10 Mar 2	11 1/2 Feb 2	Universal Pictures Co Inc com	1	10 1/2	10 3/4	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	5,000	
43 1/2 Jan	64 Dec	56 Mar 1	61 1/2 Jan 27	4 1/4 preferred	100	56 1/2	57 1/2	56 1/2	56 1/2	56	56 1/2	54 1/2	40	
V														
17 Jun	25 1/2 Apr	20 1/2 Feb 14	23 1/2 Jan 11	Vanadium Corp of America	No par	21 1/2	21 3/4	22	22 1/2	22 1/2	22 1/2	22 1/2	4,600	
7 1/2 Nov	11 1/2 May	9 Jan 3	10 1/2 Jan 12	Van Norman Co	250	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	2,300	
20 1/2 Jun	27 Nov	24 1/2 Feb 23	28 1/2 Feb 6	Van Ralite Co Inc	10	27 1/2	27 1/2	26 3/4	27 1/2	27 1/2	27 1/2	27 1/2	1,100	
10 Feb	13 1/2 Jan	12 1/2 Jan 3	13 1/2 Jan 13	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,000	
20 Jan	25 Oct	20 1/2 Jan 26	24 1/2 Mar 3	Vick Chemical Co	250	21 1/2	21 3/4	21 1/2	22	22	22 1/2	23 1/4	11,500	
85 1/2 Mar	97 Dec	98 Jan 10	99 Mar 2	Vicks Shreve & Pacific Ry com	100	98 1/2	99 3/4	98 1/2	99 3/4	98 1/2	99 3/4	99 1/2	30	
85 1/2 Jun	98 Dec	98 Jan 10	99 Feb 6	5% non-cumulative preferred	100	98 1/2	101	98 1/2	101	98 1/2	101	98 1/2		
33 1/2 Jun	47 Dec	45 Jan 27	49 1/2 Feb 10	Victor Chemical Works common	5	47	47 1/2	47	47 1/2	46	46 1/2	46 1/2	1,700	
91 Jan	100 Dec	99 Jan 10	101 Jan 23	3 1/2 preferred	100	98 1/2	99 3/4	98 1/2	99 3/4	98 1/2	99 3/4	98 1/2		
5 Jun	11 1/2 Jan	6 1/2 Jan 27	8 1/2 Jan 11	Va-Carolina Chemical com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,100	
82 1/2 Jun	118 Jan	79 Jan 27	96 1/2 Jan 11	6% div partic preferred	100	83 1/2	84 3/4	84 3/4	85	88 1/2	90	91 1/2	2,900	
15 1/2 Jun	20 Dec	18 1/2 Jan 18	21 1/2 Feb 27	Virginia Elec & Power Co com	10	20 1/2	21	21	21 1/2	21	21 1/2	21	39,400	
113 1/2 Jun	118 Feb	115 Jan 17	117 Jan 10	\$5 preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	116 1/2	116 1/2	340	
14 1/2 Jan	23 1/2 July	20 Jan 17	22 1/2 Feb 7	Va Iron Coal & Coke 4% pfd	25	21	22	21	22	21	22	21		
26 Dec	32 1/2 Jan	27 1/2 Jan 26	30 1/2 Mar 2	Virginian Ry Co common	25	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	1,500	
28 Nov	33 1/2 Apr	28 1/2 Feb 28	30 1/2 Feb 17	6% preferred	25	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	1,900	
25 1/2 Jun	33 1/2 Oct	31 1/2 Jan 3	37 Feb 8	Visking Corp (The)	5	37	37	37	37	36	36 3/4	36 3/4	600	
23 1/2 Mar	30 1/2 Apr	28 Jan 11	30 Mar 3	Vulcan Detinning Co common	20	29 1/2	30	29 1/2	30	30	30	29 1/2	10	
30 Mar	32 Apr	31 1/2 Jan 11	34 Mar 3	7% preferred	20	33	34 1/2	33	34 1/2	33	34 1/2	34	110	
W														
45 Jun	60 1/2 Jan	55 1/2 Feb 11	59 1/2 Feb 24	Wabash RR 4 1/2% preferred	100	59	59 1/2	59	59	59	59 1/2	59 1/2	300	
12 Jun	14 1/2 Sep	13 1/2 Feb 7	14 1/2 Jan 10	Waldorf System	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	200	
25 1/2 Jun	31 1/2 Nov	30 1/2 Jan 17	32 1/2 Feb 3	Walgreen Co common	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,100	
101 May	105 1/2 Oct	103 Jan 11	105 1/2 Feb 17	4% preferred	100	104	104	103 1/2	105	103 1/2	104 1/2	103	60	
21 1/2 Jun	33 Dec	31 Jan 13	36 1/2 Mar 3	Walker (Hiram) G & W	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,400	
6 1/2 Jun	9 1/2 Jan	7 1/2 Jan 4	9 1/2 Jan 10	Walworth Co	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,300	
x12 Jun	17 1/2 Dec	16 Jan 3	19 1/2 Feb 1	Ward Baking Co common	1	18 1/2	18 1/2	18	18 1/2	17 3/4	18 1/2	18 1/2	3,700	
x87 1/2 Jun	101 1/2 Dec	97 Jan 16	102 Jan 21	5 1/2 preferred	100	99 1/2	100	100	100 1/2	101	101 1/2	101	440	
9 1/2 Jan	16 1/2 Dec	13 1/2 Jan 14	16 1/2 Jan 24	Warner Bros Pictures	5	13 1/2	14 1/2	13 1/2	14 1/2	x13 1/2	13 1/2	13 1/2	27,500	
18 1/2 Jun	30 1/2 Dec	29 1/2 Jan 3	38 1/2 Feb 6	Warren Foundry & Pipe	No par	36	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	36	2,200	
14 Jun	22 1/2 Jan	15 1/2 Jan 14	18 1/2 Jan 9	Warren Petroleum Corp	3	17 1/2	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	3,800	
23 1/2 Jun	25 1/2 Dec	24 1/2 Jan 28	25 1/2 Feb 15	Washington Gas Light Co	No par	25	25 1/2	25	25 1/2	25	25 1/2	25 1/2	300	
11 1/2 Jun	14 1/2 Sep	x13 Feb 27	15 1/2 Jan 9	Waukesha Motor Co	5	x13 1/2	13 1/2	x13	13 1/2	13 1/2	13 1/2	13 1/2	2,000	
16 1/2 Feb	24 1/2 Dec	20 1/2 Feb 21	24 Jan 11	Wayne Knitting Mills	5	21 1/2	21 1/2	21	21 1/2	21	21 1/2	21	300	
11 1/2 Apr	17 1/2 Nov	14 Feb 14	16 1/2 Jan 7	Wayne Pump Co	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000	
3 1/2 Jun	6 1/2 Oct	5 1/2 Jan 3	6 1/2 Jan 12	Webster Tobacco Inc	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,600	
x19 1/2 Jun	277													

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature.
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Feb. 25		Monday Feb. 27		Tuesday Feb. 28		Wednesday Mar. 1		Thursday Mar. 2		Friday Mar. 3		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec	---	---	---	---	Treasury 3s	1951-1955	*103.9	103.11	*103.9	103.11	*103.9	103.11	*103.8	103.10	*103.8	103.10	*103.8	103.10	---
108.13 Jan	108.13 Jan	---	---	---	---	Treasury 2 1/2s	1955-1960	*108.25	108.28	*108.25	108.28	*108.25	108.28	*108.25	108.28	*108.24	108.27	*108.23	108.26	---
---	---	---	---	---	---	Treasury 2 1/2s	1951-1954	*102.12	102.14	*102.12	102.14	*102.12	102.14	*102.11	102.13	*102.11	102.13	*102.11	102.13	---
---	---	---	---	---	---	Treasury 2 1/2s	1956-1959	*110.8	110.11	*110.8	110.11	*110.8	110.11	*110.10	110.13	*110.9	110.12	*110.9	110.12	---
---	---	---	---	---	---	Treasury 2 1/2s	1958-1963	*111.26	111.29	*111.26	111.29	*111.26	111.29	*111.25	111.28	*111.25	111.28	*111.25	111.28	---
110.23 Mar	110.23 Mar	---	---	---	---	Treasury 2 1/2s	1960-1965	*113.26	113.29	*113.26	113.29	*113.26	113.29	*113.26	113.29	*113.26	113.29	*113.26	113.29	---
---	---	---	---	---	---	Treasury 2 1/2s	1950-1952	*100.31	101.1	*100.31	101.1	*100.31	101.1	*100.30	101	*100.30	101	*100.29	100.31	---
---	---	---	---	---	---	Treasury 2 1/2s	1952-1954	*102.12	102.14	*102.12	102.14	*102.12	102.14	*102.13	102.15	*102.13	102.15	*102.13	102.15	---
102.31 Jan	102.31 Jan	---	---	---	---	Treasury 2 1/2s	1956-1958	*105.15	105.17	*105.15	105.17	*105.16	105.18	*105.17	105.19	*105.17	105.19	*105.16	105.18	---
104.9 Feb	104.9 Feb	---	---	---	---	Treasury 2 1/2s	1962-1967	*104.13	104.20	*104.18	104.20	*104.18	104.20	*104.17	104.19	*104.17	104.19	*104.15	104.17	---
102.1 Mar	104.15 Oct	---	---	---	---	Treasury 2 1/2s	1963-1968	*103.30	104	*103.31	104.1	*103.31	104.1	*103.30	104	*103.30	104	*103.28	103.30	---
103.8 July	103.6 July	---	---	---	---	Treasury 2 1/2s	1964-1969	*103.17	103.19	*103.18	103.20	*103.18	103.20	*103.17	103.19	*103.17	103.19	*103.15	103.17	---
101.12 Feb	101.13 Jun	---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*103.12	103.14	*103.13	103.15	*103.13	103.15	*103.12	103.14	*103.12	103.14	*103.10	103.12	---
---	---	---	---	---	---	Treasury 2 1/2s	1965-1970	*103.9	103.11	*103.10	103.12	*103.10	103.12	*103.9	103.11	*103.9	103.11	*103.7	103.9	---
101.7 Feb	103.2 Aug	---	---	---	---	Treasury 2 1/2s	1966-1971	*103.7	103.9	*103.8	103.10	*103.8	103.10	*103.7	103.9	*103.7	103.9	*103.5	103.7	---
100.18 Jan	103.19 Dec	---	---	---	---	Treasury 2 1/2s	Jun 1967-1972	*102.22	102.24	*102.22	102.24	*102.22	102.24	*102.22	102.24	*102.21	102.23	*102.20	102.22	---
---	---	---	---	---	---	Treasury 2 1/2s	Sep 1967-1972	*105.1	105.3	*105.2	105.4	*105.4	105.6	*105.6	105.8	*105.5	105.7	*105.4	105.6	---
100.28 Jun	103 Aug	102.23 Feb 24	102.23 Feb 24	---	---	Treasury 2 1/2s	Dec 1967-1972	*102.22	102.24	*102.22	102.24	*102.22	102.24	*102.22	102.24	*102.21	102.23	*102.20	102.22	---
---	---	---	---	---	---	Treasury 2 1/2s	1951-1953	*102.12	102.14	*102.12	102.14	*102.12	102.14	*102.11	102.13	*102.11	102.13	*102.11	102.13	---
---	---	---	---	---	---	Treasury 2 1/2s	1952-1955	*102.2	102.4	*102.2	102.4	*102.2	102.4	*102.2	102.4	*102.2	102.4	*102.2	102.4	---
---	---	---	---	---	---	Treasury 2 1/2s	1954-1956	*105.3	105.6	*105.3	105.6	*105.3	105.6	*105.4	105.7	*105.3	105.6	*105.3	105.6	---
102.30 Feb	105.4 Aug	---	---	---	---	Treasury 2 1/2s	1956-1959	*104.13	104.15	*104.13	104.15	*104.14	104.16	*104.15	104.17	*104.15	104.17	*104.13	104.15	---
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1	---	---	Treasury 2 1/2s	Jun 1959-1962	*102.9	102.11	*102.8	102.10	*102.8	102.10	*102.7	102.9	*102.6	102.8	*102.2	102.4	---
100.17 Feb	101.3 Jun	102.15 Jan 31	103.9 Jan 9	---	---	Treasury 2 1/2s	Dec 1959-1962	*102.7	102.9	*102.6	102.8	*102.6	102.8	*102.5	102.7	*102.4	102.6	*102	102.2	---
---	---	---	---	---	---	Treasury 2s	Mar 1950-1952	*100.1	---	*100.1	---	*100.1	---	*100	---	*100	---	*100	---	---
---	---	---	---	---	---	Treasury 2s	Sep 1950-1952	*100.19	100.21	*100.19	100.21	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	---
101.8 Jan	101.8 Jan	---	---	---	---	Treasury 2s	1951-1953	*101.5	101.7	*101.5	101.7	*101.4	101.6	*101.4	101.6	*101.4	101.6	*101.4	101.6	---
---	---	---	---	---	---	Treasury 2s	1951-1955	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.10	101.12	---
---	---	---	---	---	---	Treasury 2s	Jun 1952-1954	*101.17	101.19	*101.17	101.19	*101.17	101.19	*101.17	101.19	*101.17	101.19	*101.17	101.19	---
101.18 Feb	101.18 Feb	---	---	---	---	Treasury 2s	Dec 1952-1954	*101.26	101.28	*101.26	101.28	*101.26	101.28	*101.26	101.28	*101.26	101.28	*101.26	101.28	---
---	---	---	---	---	---	Treasury 2s	1953-1955	*103.12	103.15	*103.12	103.15	*103.12	103.15	*103.11	103.14	*103.10	103.13	*103.10	103.13	---
---	---	---	---	---	---	Treasury 1 1/2s	1950	*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.9	100.11	*100.8	100.10	*100.8	100.10	---
99.11 Jan	103.16 Dec	103.7 Feb 16	103.18 Jan 9	---	---	International Bank for Reconstruction & Development	25-year 3s	*103.6	103.10	*103.6	103.10	*103.6	103.10	*103.6	103.10	*103.6	103.10	*103.6	103.10	---

*Bid and asked price. No sales transacted this day. †Called for redemption: Treasury 2s March 1950-52, March 15 at 100. a Odd lot transaction. r Registered bond transaction.

BONDS New York Stock Exchange				Range for Week Ended March 3		BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
New York City		Low High		Low High				Low High	
Transit Unification Issue—						3 1/2s series No. 15	June-Dec	65 1/4 65	3
3% Corporate Stock 1980	June-Dec	109 1/8 109 3/4	49	108 3/8 109 3/8		3 1/2s series No. 16	June-Dec	65 3/8 66	1
						3 1/2s series No. 17	June-Dec	66 69	1
						3 1/2s series No. 18	June-Dec	66 66	1
						3 1/2s series No. 19	June-Dec	66 66	10
						3 1/2s series No. 20	June-Dec	67 67	1
						3 1/2s series No. 21	June-Dec	67 67	1
						3 1/2s series No. 22	June-Dec	65 3/8 66	1
						3 1/2s series No. 23	June-Dec	65 3/8 66	1
						3 1/2s series No. 24	June-Dec	66 66	2
						3 1/2s series No. 25	June-Dec	66 66	1
						3 1/2s series No. 26	June-Dec	66 66	1
						3 1/2s series No. 27	June-Dec	65 1/4 66	7
						3 1/2s series No. 28	June-Dec	65 3/8 66	1
						3 1/2s series No. 29	June-Dec	65 3/8 66	1
						3 1/2s series No. 30	June-Dec	65 3/8 66	1
						Brisbane (City) sinking fund 5s 1957	Mar-Sept	103 1/4 103 3/4	3
						Sinking fund gold 5s 1958	Feb-Aug	103 1/4 103 3/4	4
						Sinking fund gold 6s 1950	June-Dec	101 1/2 101 1/2	6
						Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	39 39	4
						Canada (Dominion of) 4s 1960	April-Oct	101 3/4 101 3/4	25
						25-year 3 1/2s 1961	Jan-July	107 1/4 107 3/4	20
						25-year 2 1/2s 1974	Mar-Sept	102 1/2 102 1/2	22
						Carlsbad (City) 8s 1954	Jan-July	58 58	1
						Cauca Val (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	38 3/4 39	6
						Chile (Republic) external s f 7s 1942	May-Nov	40 40	1
						4 1/2s assented 1942	May-Nov	30 1/8 30 1/8	2
						External sinking fund 6s 1960	April-Oct	40 40	1
						4 1/2s assented 1960	April-Oct	30 1/8 30 1/8	3
						External sinking fund 6s Feb 1961	Feb-Aug	39 39	1
						4 1/2s assented Feb 1961	Feb-Aug	39 30 1/4	13
						Ry external sinking fund 6s Jan 1961	Jan-July	40 40	1
						4 1/2s assented Jan 1961	Jan-July	29 3/4 31	13
						External sinking fund 6s Sept 1961	Mar-Sept	39 39	1
						4 1/2s assented Sept 1961	Mar-Sept	30 1/4 30 1/4	4
						External sinking fund 6s 1962	April-Oct	39 39	1
						4 1/2s assented 1962	April-Oct	29 3/8 29 3/8	1
						External sinking fund 6s 1963	May-Nov	40 40	1
						4 1/2s assented 1963	May-Nov	29 3/8 29 3/8	2
						Extl sink fund dollar bonds 2-3s 1993	June-Dec	29 1/2 30 1/2	211
						Chile Mortgage Bank 6 1/2s 1957	June-Dec	40 40	1
						4 1/2s assented 1957	June-Dec	30 1/2 30 1/2	2
						Sinking fund 6 1/2s 1961	June-Dec	40 40	1
						4 1/2s assented 1961	June-Dec	30 1/4 30 1/4	3
						Guaranteed sinking fund 6s 1961	April-Oct	39 39	1
						4 1/2s assented 1961	April-Oct	29 3/8 29 3/8	1
						Guaranteed sinking fund 6s 1962	May-Nov	39 39	1
						4 1/2s assented 1962	May-Nov	29 3/8 29 3/8	4
						Chilean Consol Municipal 7s 1960	Mar-Sept	40 40	1
						4 1/2s assented 1960	Mar-Sept	30 1/4 30 1/4	1

For footnotes see page 25.

For Financial Institutions

FOREIGN SECURITIES

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	No.	Period	Last	or Friday's	No.
	Sale Price	Bid & Asked			Sale Price	Bid & Asked	
		Low High				Low High	
Chinese (Hukuang Ry) 5s 1951	June-Dec	82 82	1	San Paulo (State) (continued)			
Colombia (Republic of)				7s external water loan 1956	Mar-Sept	80 85	
6s of 1928 Oct 1961	April-Oct	82 82	1	Stamped pursuant to Plan A			
6s of 1927 Jan 1961	Jan-July	82 82	1	(Interest reduced to 2.25%) 2004	Jan-July	71 73 1/2	12
3s ext sinking fund dollar bonds 1970	April-Oct	44 1/2 44 3/4	32	6s external dollar loan 1968	Jan-July	82 82 1/2	
Colombia Mortgage Bank 6 1/2s 1947	April-Oct	48 1/2 48 1/2		Stamped pursuant to Plan A			
Sinking fund 7s of 1926 due 1946	May-Nov	48 1/2 48 1/2		(Interest reduced to 2%) 2012	April-Oct	72 72	4
Sinking fund 7s of 1927 due 1947	Feb-Aug	48 1/2 48 1/2		Serbs Croats & Slovenes (Kingdom)			
Copenhagen (City) 5s 1952	June-Dec	89 1/2 89 1/2	27	8s secured external 1962	May-Nov	11 1/2 10 3/4 11 1/2	12
25-year gold 4 1/2s 1953	May-Nov	85 85	16	7s series B secured external 1962	May-Nov	11 10 11 1/2	27
Costa Rica (Republic of) 7s 1951	May-Nov	25 1/2 23 3/4 25 1/2	56	Silesia (Prov of) external 7s 1958	June-Dec	10 1/2 10 1/2	5
Cuba (Republic of) 4 1/2s external 1977	June-Dec	110 110 110	5	4 1/2s assented 1958	June-Dec	8 1/2 8 1/2	3
Cundinamarca (Dept of)				Sydney County Council 3 1/2s 1957	Jan-July	96 3/4 96 3/4	12
30-year 3s sinking fund \$ bonds 1978	Jan-July	38 3/4 39	71	Uruguay (Republic) external 8s 1946	Feb-Aug	126 126	
Czechoslovakia (State)				External sinking fund 6s 1960	May-Nov	134 1/4 134 1/4	
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	55 57	3	External sinking fund 6s 1964	May-Nov	121 121	
Denmark 20-year external 6s 1942	Jan-June	98 98 99	63	3 1/2-4 1/2s (dollar bond of 1937)			
External gold 5 1/2s 1955	Feb-Aug	95 95 96	49	External readjustment 1979	May-Nov	90 7/8 88 1/2 90 7/8	121
External gold 4 1/2s 1962	April-Oct	90 3/4 90 3/4	56	External conversion 1979	May-Nov	87 1/4 89 1/8	2
El Salvador (Republic of)				3 1/2-4 1/2s external conversion 1978	June-Dec	89 89	2
4s extl s f dollar bonds Jan 1 1976	Jan-July	75 76	2	4 1/2-4 1/2s external readjustment 1978	Feb-Aug	92 1/2 92 1/2	3
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	59 60	4	3 1/2s external readjustment 1984	Jan-July	80 1/2 80 1/2	20
3s extl s f dollar bonds Jan 1 1976	Jan-July	50 52	9	Valle Del Cauca			
Estonia (Republic of) 7s 1967	Jan-July	10 1/2 15	11 1/4	See Cauca Valley (Dept of)			
Greek Government				Warsaw (City) external 7s 1958	Feb-Aug	7 1/2 12	9
7s participating paid 1964	May-Nov	10 3/4 10 3/4	5	4 1/2s assented 1958	Feb-Aug	7 1/2 7 1/2	6
6s participating paid 1968	Feb-Aug	10 3/4 10 3/4	5				
Helsingfors (City) external 6 1/2s 1960	April-Oct	62 64					
Irish Free State extl sink fund 5s 1960	May-Nov	102 3/4 102 3/4	102				
Italian (Republic) extl s f 1-3s 1977	Jan-July	41 41 43 1/2	69				
Italian Credit Consortium for Public Works							
1% to 3% 1977	Jan-July	38 38 39 1/2	59				
Italian Public Utility							
Credit Institute 1% to 3% 1977	Jan-July	38 38 39 1/2	43				
External 7s 1952	Jan-July	61 61 62	1				
Italy (Kingdom of) 7s 1951	June-Dec	67 1/2 67 1/2	1				
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	12 1/2 12 1/2	1				
Medellin (Colombia) 6 1/2s 1954	June-Dec	51 1/2 51 1/2	3				
30-year 3s s f \$ bonds 1978	Jan-July	38 3/4 39	18				
Metropolitan Water Sewerage & Drainage							
Board 5 1/2s 1950	April-Oct	100 100 100 1/2	6				
Mexican Irrigation							
4 1/2s assented (1922 agreement) 1943	May-Nov						
4 1/2s small 1943							
New assented (1942 agree't) 1968	Jan-July	5 1/2 6	13				
Small 1968							
Mexico (Republic of)							
4 1/2s of 1899 due 1945	Quar-Jan						
Large							
Small							
4 1/2s assented (1922 agree'm't) 1945	Quar-Jan						
Large							
Small							
4 1/2s new assented (1942 agree't) 1963	Jan-July	10 3/4 11	29				
Large		11 11	10				
Small		11 1/4 11 1/4	10				
4 1/2s of 1904 assented to (1922 agreement) due 1954	June-Dec						
4 1/2s new assented (1942 agree't) 1968	Jan-July	5 1/4 5 1/4	15				
4 1/2s of 1910 (assented to 1922 agreement) 1945	Jan-July						
Small							
4 1/2s new assented (1942 agree't) 1963	Jan-July	8 1/2 8 1/2	2				
Small		8 7/8 9	47				
Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
Small							
6s new assented (1942 agree't) 1963	Jan-July	12 12 12 1/2	74				
Small		12 12 12 1/2	74				
Milan (City of) 6 1/2s 1952	April-Oct	59 1/2 59 1/2	1				
Minas Geraes (State)							
Secured extl sinking fund 6s 1958	Mar-Sept	44 1/2 44 1/2					
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	35 1/2 35 1/2	33				
Secured extl sinking fund 6 1/2s 1959	Mar-Sept	44 44					
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	35 1/2 35 1/2	32				
Netherlands (Kingdom) 3 1/2s 1957	May-Nov	98 3/4 99	69				
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	98 1/2 99	95 3/4				
External sinking fund 4 1/2s 1963	April-Oct	97 1/2 98	21				
4s sinking fund external loan 1963	Feb-Aug	96 1/4 96 1/4	19				
3 1/2s sinking fund external 1957	April-Oct	93 93	4				
Municipal Bank extl sink fund 5s 1970	June-Dec	98 98 1/2	6				
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	95 1/2 100					
Panama (Republic)							
Stamped assented 5s 1963	May-Nov	102 102	103				
Stamped mod 3 1/2s ext to 1994	June-Dec	90 90 90 1/4	36				
External secured ref 3 1/2s series B 1967	Mar-Sept	103 3/8 106	103 3/8				
Pernambuco (State of) 7s 1947	Mar-Sept	44 44	44				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	33 34	31				
Peru (Republic of) external 7s 1959	Mar-Sept	26 26 1/2	6				
Nat loan extl s f 6s 1st series 1960	June-Dec	26 26 1/2	20				
Nat loan extl s f 6s 2nd series 1961	April-Oct	26 1/2 26 1/2	49				
Poland (Republic of) gold 6s 1940	April-Oct	8 1/2 8 1/2	1				
4 1/2s assented 1958	April-Oct	14 1/2 14 1/2	2				
Stabilization loan sink fund 7s 1947	April-Oct	8 1/2 10 1/4	8				
4 1/2s assented 1968	April-Oct	10 10 10 1/2	9				
External sinking fund gold 8s 1950	Jan-July	8 7/8 8 7/8	5				
4 1/2s assented 1963	Jan-July	8 7/8 8 7/8	5				
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	34 3/4 38					
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	32 1/4 36 3/4	33 1/2				
Rio de Janeiro (City of) 8s 1946	April-Oct	52 52	1				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	37 1/4 37 1/4	1				
External secured 6 1/2s 1953	Feb-Aug	46 46	3				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	33 3/4 34 1/2	32				
Rio Grande do Sul (State of)							
8s external loan of 1921 1946	April-Oct	54 54	54				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	41 1/4 41 1/4	38 1/2				
6s external sinking fund gold 1968	June-Dec	44 1/4 44 1/4	43 1/4				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	31 1/2 36	31 1/2				
7s external loan of 1926 due 1966	May-Nov	49 3/4 49 3/4	2				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	34 1/4 38	34 1/2				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	33 1/4 37	34				
Rome (City of) 6 1/2s 1952	April-Oct	59 1/2 59 1/2	1				
Sao Paulo (City) 8s 1952	May-Nov	69 69					
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	58 60	57				
6 1/2s extl secured sinking fund 1957	May-Nov	67 1/2 67 1/2					
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	55 60	56				
San Paulo (State of)							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	75 75	2				
8s external 1950	Jan-July	87 87	87				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	71 1/2 71 1/2	1				

For footnotes see page 25.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bond	Interest
	Period		Low High	No.	Low High		Period
Central New York Power 3s 1974.....	April-Oct		105 1/2 106		105 1/2 105 3/4	Detroit Tol & Iron RR 2 1/2s ser B 1976.....	May-Sept
Central Pacific Ry Co—						Dow Chemical 2 3/4s debentures 1961.....	May-Nov
First and refund 3 1/2s series A 1974.....	Feb-Aug		103 104		104 104	Duquesne Light Co 2 1/2s 1977.....	Feb-Aug
First mortgage 3 1/2s series B 1968.....	Feb-Aug		103 104		103 3/4 104	1st mortgage 2 1/2s 1979.....	April-Oct
Champion Paper & Fibre deb 3s 1965.....	Jan-July		103		102 1/2 103	E	
Chesapeake & Ohio Ry—						East Tenn Va & Georgia div first 5s 1956.....	May-Nov
General gold 4 1/2s 1992.....	Mar-Sept		132 1/4 132 1/2	6	130 133 3/4	Edison El Ill (N Y) first cons gold 5s 1995.....	Jan-July
Refund and impmt M 3 1/2s series D 1986.....	May-Nov	103	102 1/2 103 1/4	87	102 103 1/2	Elgin Joliet & Eastern Ry 3 1/2s 1970.....	Mar-Sept
Refund and impmt M 3 1/2s series E 1986.....	Feb-Aug		102 1/2 103 3/4	57	101 3/4 104	El Paso & Southwestern first 5s 1965.....	April-Oct
Refund and impmt M 3 1/2s series H 1973.....	June-Dec	106	105 3/4 106	30	105 1/4 106 1/2	5s stamped 1965.....	April-Oct
R & A div first consol gold 4s 1989.....	Jan-July		119 127		119 3/4 120 1/4	Erie Railroad Co—	
Second consolidated gold 4s 1989.....	Jan-July		113 3/4		114 114	General mgt inc 4 1/2s series A Jan 2015.....	Jan-July
Chicago Burlington & Quincy RR—						First consol mortgage 3 1/2s series E 1964.....	April-Oct
General 4s 1958.....	Jan-July	111 3/4	111 1/2 111 3/4	4	111 1/2 112 1/4	First consol mgt 3 1/2s series F 1990.....	Jan-July
First and refunding 4 1/2s series B 1977.....	Feb-Aug		109 109	10	108 3/4 109 3/4	First consol mgt 3 1/2s series G 2000.....	Jan-July
First and refunding mortgage 3 1/2s 1985.....	Feb-Aug		102 1/2 102 1/2	7	102 1/2 103 3/4	First consol mortgage 2s series H 1953.....	Mar-Sept
First and refunding mortgage 2 1/2s 1970.....	Feb-Aug	99 1/2	99 1/2 100 1/4	8	99 1/2 101	Ohio Division first mortgage 3 1/2s 1971.....	Mar-Sept
Chicago & Eastern Ill RR—						F	
ΔGeneral mortgage inc conv 5s 1997.....	Jan-July	39 3/4	39 40 1/2	154	36 42	Firestone Tire & Rubber 3s deb 1961.....	May-Nov
First mortgage 3 1/2s series B 1985.....	May-Nov		72 72	3	68 73 1/2	Florida East Coast first 4 1/2s 1959.....	June-Dec
Chicago & Erie 1st gold 5s 1982.....	May-Nov		126 1/4			ΔFirst and refunding 5s series A 1974.....	Mar-Sept
Chicago Gt West first 4s series A 1988.....	Jan-July	91	90 1/4 91	10	86 1/2 92 3/4	ΔCertificates of deposit.....	Mar-Sept
ΔGeneral inc mortgage 4 1/2s Jan 1 2038.....	Jan-July	83	82 83	22	73 3/4 83	Francisco Sugar collateral trust 6s 1956.....	May-Nov
Chicago Ind & Louisville Ry—						G	
Δ1st mortgage 4s inc series A Jan 1983.....	Jan-July		60 60 1/2	5	60 62	General Realty & Utilities Corp—	
Δ2nd mortgage 4 1/2s inc ser A Jan 2003.....	Jan-July	49 3/4	48 1/4 49 3/4	18	45 1/2 50 3/4	Δ4s conv income debentures 1969.....	Mar-Sept
Chicago Indiana & Southern 4s 1956.....	Jan-July		93 1/2 93 1/2	2	89 93 1/2	Goodrich (B F) Co first mgt 2 1/2s 1965.....	May-Nov
Chicago Milwaukee St Paul & Pacific RR—						Great Northern Ry Co—	
First mortgage 4s series A 1994.....	Jan-July		103 103 1/2	8	102 1/2 104 1/2	General 5 1/2s series B 1952.....	Jan-July
General mortgage 4 1/2s inc ser A Jan 1 2019.....	April	68	67 3/4 68 1/2	38	66 71 1/2	General 5s series C 1973.....	Jan-July
4 1/2s conv increased series B Jan 1 2044.....	April	58 1/2	58 58 3/4	103	55 3/4 60	General 4 1/2s series D 1976.....	Jan-July
Chicago & North Western Ry—						General mortgage 3 1/2s series N 1990.....	Jan-July
Second mortgage conv inc 4 1/2s Jan 1 1999.....	April	53 3/4	53 1/2 54	314	51 3/4 56	General mortgage 3 1/2s series O 2000.....	Jan-July
First mortgage 3s series B 1989.....	Jan-July		87 3/4 90		87 88	General mortgage 2 1/2s series P 1982.....	Jan-July
Chicago Rock Island & Pacific Ry—						General mortgage 2 1/2s series Q 2010.....	Jan-July
General mgt conv 4 1/2s ser A Jan 2019.....	April				101 101 3/4	General mortgage 2 1/2s series R 1961.....	Jan-July
Chicago St L & New Orleans 5s 1951.....	June-Dec	103 3/4	103 1/4 103 3/4	4	103 1/4 103 3/4	ΔGreen Bay & West debenture cdfs A.....	Feb
Memphis Division 1st gold 4s 1951.....	June-Dec		103 1/4 103 3/4	5	102 3/4 103 1/4	ΔDebenture certificates B.....	Feb
Chicago Terre Haute & Southeastern Ry—						Greyhound Corp 3s debentures 1959.....	April-Oct
First and refunding mgt 2 1/2s 1994.....	Jan-July		82 3/4 82 3/4	6	79 1/2 85	Gulf Mobile & Ohio RR—	
Income 2 1/2s 1994.....	Jan-July	77 1/2	77 3/4 78 1/2	20	76 80	First and refunding 4s series B 1975.....	Jan-July
Chicago Union Station—						General mgt inc 5s series A July 2015.....	Jan-July
First mortgage 3 1/2s series F 1963.....	Jan-July	105	104 3/4 105 3/4	4	104 3/4 106 1/2	First and refunding 3 1/2s series D 1969.....	April-Oct
First mortgage 2 1/2s series G 1963.....	Jan-July		99 1/2 103 1/4		103 3/4 104	General mgt inc 4s series B Jan 2044.....	April
Chicago & Western Indiana conv 4s 1952.....	Jan-July		103 3/4 104	37	103 104	Collateral trust 3 1/2s 1988.....	Jan-July
First and refunding 4 1/2s series D 1962.....	Mar-Sept		104 3/4 105 1/4	4	104 106	Gulf States Util first M 2 1/2s 1976.....	May-Nov
Cincinnati Gas & Elec 1st mgt 2 1/2s 1975.....	April-Oct		104 104 1/2	26	103 1/2 104 1/4	First mortgage 3s 1978.....	April-Oct
First mortgage 2 1/2s 1978.....	Jan-July		102 1/4			3s debentures 1969.....	Jan-July
Cincinnati Union Terminal—						1st mortgage 2 1/2s 1979.....	June-Dec
First mortgage gtd 3 1/2s series E 1969.....	Feb-Aug		110 1/2 110 1/2	1	110 1/2 110 1/2	H	
First mortgage 2 1/2s series G 1974.....	Feb-Aug		102 1/4 102 3/4	8	102 1/2 103 1/4	Hackensack Water first mgt 2 1/2s 1976.....	Mar-Sept
CIT Financial Corp—						Hocking Valley Ry first 4 1/2s 1999.....	Jan-July
2 1/2s debentures 1959.....	April-Oct		101 101	5	101 102	Household Finance Corp 2 1/2s 1970.....	Jan-July
City Ice & Fuel 2 1/2s debentures 1966.....	June-Dec		96		96 96	Hudson Coal first sink fund 5s ser A 1962.....	June-Dec
City Investing Co 4s debentures 1961.....	June-Dec		87 1/2 87 1/2	10	83 3/4 87 3/4	Hudson & Manhattan first 5s A 1957.....	Feb-Aug
Cleveland Cincinnati Chic & St Louis Ry—						ΔAdjusted income 5s Feb 1957.....	April-Oct
General gold 4s 1993.....	June-Dec	78 3/4	78 1/4 78 3/4	4	75 79	I	
General 5s series B 1993.....	June-Dec		98 3/4 98 3/4	5	98 3/4 98 3/4	Illinois Bell Telephone 2 1/2s series A 1981.....	Jan-July
Refunding and impmt 4 1/2s series E 1977.....	Jan-July	65 3/4	65 3/4 66 1/4	47	63 3/4 66 3/4	First mortgage 3s series B 1978.....	June-Dec
Cincinnati Wab & Mich Div 1st 4s 1991.....	Jan-July		61 61	3	57 62	Illinois Central RR—	
St Louis Division first coll trust 4s 1990.....	May-Nov		82 1/2 86 3/4		82 87	Consol mortgage 4 1/2-4 3/4s series A 1979.....	May-Nov
Cleveland Electric Illuminating 3s 1970.....	Jan-July		107 107 1/2	5	107 107 3/4	Consol mortgage 5 1/2-3 3/4s series B 1979.....	May-Nov
First mortgage 3s 1982.....	June-Dec		106 1/4 106 3/4		107 107 1/2	Consol mortgage 3 1/2s series C 1974.....	May-Nov
Cleveland & Pittsburgh RR—						First gold 4s 1951.....	Jan-July
Series D 3 1/2s guaranteed 1950.....	Feb-Aug		99 1/4 100		99 1/4 100	First gold 3 1/2s 1951.....	Jan-July
Cleveland Short Line first gtd 4 1/2s 1961.....	April-Oct		99 1/4 100		99 1/4 100	Extended first gold 3 1/2s 1951.....	April-Oct
Cleveland Union Terminals Co—						First gold 3s sterling 1951.....	Mar-Sept
First mortgage 5 1/2s series A 1972.....	April-Oct		107 3/4 108 1/2	4	107 1/2 108 1/2	Collateral trust gold 4s 1952.....	April-Oct
First mortgage 5s series B 1973.....	April-Oct		107 107 1/2	15	106 107 3/4	Refunding 4s 1955.....	May-Nov
First mortgage 4 1/2s series C 1977.....	April-Oct		105 3/4 106	3	105 1/2 106	Purchased lines 3 1/2s 1952.....	Jan-July
Colorado & Southern Ry—						Collateral trust gold 4s 1953.....	May-Nov
4 1/2s (stamped modified) 1980.....	May-Nov	76	69 3/4 76	41	62 1/4 76	Refunding 5s 1955.....	May-Nov
Colorado Fuel & Iron Corp—						Debenture 4 1/2s 1966.....	Feb-Aug
First mortgage and coll trust 4s 1964.....	April-Oct		100 100		100 100 3/4	Cairo Bridge gold 4s 1950.....	June-Dec
3 1/2s debentures 1971.....	Mar-Sept		104 1/4 104 3/4	5	104 3/4 105 1/2	Litchfield Div first gold 3s 1951.....	Jan-July
Columbia Gas System Inc—						Louisville Div & Term gold 3 1/2s 1953.....	Jan-July
3 1/2s debentures 1973.....	April-Oct		106 106	1	105 1/2 106 1/2	Omaha Division first gold 3s 1951.....	Feb-Aug
3s debentures March 1974.....	Mar-Sept		105 105	1	105 105 3/4	St Louis Div and Term gold 3s 1951.....	Jan-July
3s debentures August 1974.....	Feb-Aug		105 1/2 105 3/4		105 1/2 105 3/4	Gold 3 1/2s 1951.....	Jan-July
Columbus & South Ohio Elec 3 1/2s 1970.....	May-Sept		105 3/4 108 3/4	14	108 3/4 108 3/4	Springfield Division first gold 3 1/2s 1951.....	Jan-July
Columbus & Toledo first external 4s 1955.....	Feb-Aug		107			Western Lines first gold 4s 1951.....	Feb-Aug
Commonwealth Edison Co—						Registered.....	Feb-Aug
First mortgage 3s series L 1977.....	Feb-Aug	107 1/2	107 1/2 107 1/2	26	106 3/4 107 3/4	Illinois Central and Chicago St L & N O—	
First mortgage 3s series N 1978.....	June-Dec		105 3/4 107		107 107	Joint first refund and 5s series A 1983.....	June-Dec
3s sinking fund debentures 1999.....	April-Oct	104 3/4	104 1/4 104 3/4	5	104 1/2 105 1/4	First and refunding 4 1/2s series C 1963.....	June-Dec
Conn Ry & Lt 1st and ref 4 1/2s 1951.....	Jan-July		101 101 1/2		101 101 1/2	First refund mortgage 4s series D 1963.....	June-Dec
Conn River Pwr sink fund 3 1/2s A 1961.....	Feb-Aug		104 3/4 104 3/4	5	104 1/2 105 1/2	Illinois Terminal Ry 4s series A 1970.....	Jan-July
Consolidated Cigar Corp 3 1/2s 1965.....	April-Oct	102	102 102	3	102 102	Indiana Illinois & Iowa first gold 4s 1950.....	Jan-July
Consolidated Edison of New York—							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 3

BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
				Low High	No.	Low High
M						
Lehigh Coal & Navigation Co—						
Sinking fund mortgage 3½s ser A 1970-April-Oct						
96 96 96 10 94 96						
Lehigh Valley Coal Co—						
1st & ref 5s stamped 1954—Feb-Aug						
100¾ 100¾ 100¾ 9 100¾ 101						
1st & ref 5s stamped 1964—Feb-Aug						
82½ 82½ 82½ 2 82½ 85½						
1st & ref 5s stamped 1974—Feb-Aug						
75½ 77 5 75½ 80½						
Lehigh Valley Harbor Term Ry—						
First mortgage 5s extended to 1984—Feb-Aug						
69 69 70 15 68¾ 70						
Lehigh Valley Railway—						
First mortgage 4½s extended to 1974—Jan-July						
73¾ 74 3 72¼ 74¼						
Lehigh Valley RR—						
General consolidated mortgage bonds—						
Series A 4s fixed interest 2003—May-Nov						
56 55¾ 56¼ 14 53½ 57						
Series B 4½s fixed interest 2003—May-Nov						
59½ 59½ 60 12 58¼ 61						
Series C 5s fixed interest 2003—May-Nov						
64¾ 64¾ 64¾ 11 63 65						
Series D 4s contingent interest 2003—May						
37¾ 37¾ 38¼ 98 33¾ 38¼						
Series E 4½s contingent interest 2003—May						
41¾ 41¾ 42½ 78 36¾ 42½						
Series F 5s contingent interest 2003—May						
44¾ 44¾ 44¾ 48 40 45¾						
Lehigh Valley Terminal Ry—						
First mortgage 5s extended to 1979—April-Oct						
76¼ 77¾ 5 74¼ 77¾						
Lexington & Eastern Ry first 5s 1965—Feb-Aug						
120 122½ 122½ 1 122½ 122½						
Liggett & Myers Tobacco 5s 1951—Feb-Aug						
104¾ 104¾ 104¾ 1 104¾ 105¾						
Little Miami general 4s series A 1962—May-Nov						
102¾ 102¾ 1 61 61						
Lombard Electric 7s series A 1952—June-Dec						
61 61 1 61 61						
Lorillard (P) Co debentures 5s 1951—Feb-Aug						
104¾ 104¾ 105½ 12 104¾ 105½						
3s debentures 1963—April-Oct						
105½ 105 12 104¾ 105½						
Louisville & Nashville RR—						
First and refund mtge 3½s ser F 2003—April-Oct						
98¼ 99 9 96½ 100¼						
First and refund mtge 2½s ser G 2003—April-Oct						
80½ 86 83 88½						
First and refund mtge 3½s ser H 2003—April-Oct						
102¼ 102½ 7 100½ 104¼						
St Louis Div second gold 3s 1980—Mar-Sept						
95 95 1 107½ 108½						
Atl Knox & Cincinnati Div 4s 1955—May-Nov						
108½ 108½ 1 102¾ 103¾						
Louisville Gas & Elec 1st mtge 2½s 1979—May-Nov						
103 103¼ 102¾ 103¾						
Macy (R H) & Co 2½s debentures 1972—May-Nov						
102¼ 103 102¼ 102¼						
Maine Central RR 4½s series A 1960—June-Dec						
72½ 72½ 6 72 76						
First mortgage & con 4s series B 1954—June-Dec						
93 96 88½ 94						
Manati Sugar 4s sinking fund Feb 1 1957—May-Nov						
90 91 10 88¼ 91						
Manila RR (Southern Lines) 4s 1959—May-Nov						
55¼ 56½ 3 54¾ 56½						
May Dept Stores 2½s debentures 1972—Jan-July						
100½ 100½ 5 100½ 101¾						
Mead Corp first mortgage 3s 1966—June-Dec						
102½ 102½ 104½ 104½						
Metropolitan Edison first mtge 2½s 1974—May-Nov						
104½ 105½ 104½ 104½						
Michigan Bell Telephone Co—						
3½s debentures 1988—April-Oct						
107¾ 107½ 107½ 107½						
Michigan Central—						
Jack Lams & Sag 3½s 1951—Mar-Sept						
99¾ 102 102 1 101¼ 102						
First gold 3½s 1952—May-Nov						
85¼ 86 13 83½ 87						
Refunding and impt 4½s series C 1979—Jan-July						
109 109 109½ 19 109 109¾						
Michigan Cons Gas first mtge 3½s 1969—Mar-Sept						
104¾ 105¼ 101 101¼						
First mortgage 2½s 1969—Mar-Sept						
102¾ 103¼ 105½ 106¾						
First mortgage 3½s 1969—Mar-Sept						
105½ 106 23 105½ 106¾						
3½s sinking fund debentures 1967—Jan-July						
62½ 62½ 3 55½ 63						
Midland of N J first ext 5s 1940—April-Oct						
103 104 103 103¾						
Minnesota Mining & Mfg 2½s 1967—April-Oct						
86¼ 87¼ 10 84¼ 87¼						
Minn St Paul & Sault Ste Marie—						
First mortgage 4½s inc series A Jan 1971—May						
52½ 53½ 31 49¼ 54¾						
General mortgage 4s inc ser A Jan 1991—May						
79¾ 80¾ 27 77½ 85¾						
Missouri-Kansas-Texas RR—						
Prior lien 5s series A 1962—Jan-July						
88 88¾ 2 84¾ 92¼						
40-year 4s series B 1962—Jan-July						
78¾ 79 4 74 81¾						
Prior lien 4½s series D 1978—Jan-July						
77½ 78½ 11 75 82½						
Cum adjustment 5s series A Jan 1987—April-Oct						
76½ 77 16 72½ 82½						
Missouri Pacific RR Co—						
First and refunding 5s series A 1965—Feb-Aug						
100 98¼ 100 60 93½ 100¼						
General 4s 1975—Mar-Sept						
73¼ 67 74 1,327 63½ 74¾						
First and refunding 5s series F 1977—Mar-Sept						
99¾ 98 100 672 92¾ 100½						
First and refunding 5s series G 1978—Mar-Sept						
101 99 101 41 94 101¾						
Convertible gold 5½s series A 1949—May-Nov						
41¾ 37 42¾ 1,841 33¾ 42¾						
First and refund gold 5s ser H 1980—April-Oct						
101¾ 90¾ 101½ 34 93½ 102						
First and refunding 5s series I 1981—Feb-Aug						
99¾ 98¼ 100 172 92¾ 100½						
Mohawk & Malone first gtd 4s 1991—Mar-Sept						
60½ 62 2 56 62						
Monongahela Ry 3½s series B 1966—Feb-Aug						
104¾ 103¾ 103¾ 103¾						
Morrell (John) & Co. 3s debentures 1958—May-Nov						
102 102 1 102 102						
Morris & Essex first guaranteed 3½s 2000—June-Dec						
56¼ 55½ 56¼ 39 54½ 57½						
Construction mortgage 5s series A 1955—May-Nov						
78¾ 79¼ 28 75¼ 81¼						
Construction mtge 4½s series B 1955—May-Nov						
76 77 16 72 78						
Mountain States Tel & Tel 2½s 1986—May-Nov						
98¼ 99¼ 98¼ 99¼						
3½s debentures 1978—April-Oct						
105¼ 106 105 105						
N						
Nashville Chattanooga & St Louis—						
First mortgage 3s series B 1986—Feb-Aug						
95 95 2 93 95						
National Dairy Products 2½s debts 1970—June-Dec						
102¾ 103¼ 13 102¾ 103¾						
3s debentures 1970—June-Dec						
105¼ 105¾ 106 106¾						
Natl Distillers Products 3½s debts 1974—April-Oct						
106 106 2 105¾ 106						
National Steel Corp first mtge 3s 1965—April-Oct						
104¼ 104¼ 14 103¾ 104¼						
National Supply 2½s debentures 1967—June-Dec						
100¾ 101½ 101 101½						
Naugatuck RR first gold 4s 1954—May-Nov						
102 102 101 101						
New England Tel & Tel Co—						
First guaranteed 4½s series B 1961—May-Nov						
118¾ 118¾ 1 118¾ 119¼						
3s debentures 1982—April-Oct						
106 106 5 105 106						
3s debentures 1974—Mar-Sept						
104 105½ 104¾ 105						
New Jersey Bell Telephone 3½s 1988—Jan-July						
107½ 107 106 106						
N J Junction RR gtd first 4s 1986—Feb-Aug						
75 75 106 106						
New Jersey Power & Light 3s 1974—Mar-Sept						
106 107¼ 100¼ 100¾						
New Orleans Great Nor 5s A 1983—Jan-July						
101½ 101½ 103½ 104¼						
New Orleans & Northeastern RR—						
Refunding and impt 4½s series A 1952—Jan-July						
103½ 103½ 104 19 103½ 104¼						
New Orleans Term first gtd 4s 1953—Jan-July						
103½ 103½ 104 19 103½ 104¼						
New Orleans Texas & Mexico Ry—						
First 5s series B 1954—April-Oct						
101½ 101¼ 102 30 100 102						
Certificates of deposit—						
First 5s series C 1956—Feb-Aug						
99¾ 99¾ 30 99¼ 101						
Certificates of deposit—						
First 4½s series D 1956—Feb-Aug						
99¾ 98¾ 99¾ 47 97¾ 100						
Certificates of deposit—						
First 5½s series A 1954—April-Oct						
102½ 102½ 15 101¼ 102¾						
Certificates of deposit—						
First 5½s series A 1954—April-Oct						
100¾ 100¾ 3 100½ 101½						
New York Central RR Co—						
Consolidated 4s series A 1998—Feb-Aug						
60 59 60½ 189 58¼ 62						
Refunding and impt 4½s series A 2013—April-Oct						
64¾ 63 64¾ 182 61¼ 65½						
Refunding and impt 5s series C 2013—April-Oct						
70¾ 69¾ 70¾ 157 67¾ 71¾						
N Y Central & Hudson River RR—						
General mortgage 3½s 1997—Jan-July						
80¾ 79 80½ 85 79 83						
3½s registered 1997—Jan-July						
74½ 77¾ 74 73						
Lake Shore collateral gold 3½s 1998—Feb-Aug						
57½ 57½ 58¼ 2 57½ 61						
3½s registered 1998—Feb-Aug						
54½ 56 53½ 56¾						
Michigan Cent collateral gold 3½s 1998—Feb-Aug						
56¾ 56¼ 56¾ 22 56 59¾						
3½s registered 1998—Feb-Aug						
53 60 52½ 55¼						
New York Chicago & St Louis—						
Refunding mortgage 3½s series E 1980—June-Dec						
102½ 102½ 1 102½ 103¼						
First mortgage 3s series F 1986—April-Oct						
99¾ 99¾ 10 98½ 99¾						
N Y Connecting RR 2½s series B 1975—April-Oct						
94¾ 94¾ 10 94 95¾						
N Y Dock first gold 4s 1951—Feb-Aug						
100¾ 101 15 100½ 101½						
N Y & Harlem gold 3½s 2000—May-Nov						
100¾ 100¾ 100¾ 100¾						
Mortgage 4s series A 2043—Jan-July						
94 99½ 94 95						
Mortgage 4s series B 2043—Jan-July						
95½ 100 73 74½						
N Y Lack & West 4s series A 1973—May-Nov						
74½ 74½ 2 73 74½						
4½s series B 1973—May-Nov						
73¼ 80 6 77¾ 80						
N Y New Haven & Hartford RR—						
First and refunding mtge 4s ser A 2007—Jan-July						
68½ 67½ 68½ 327 64¾ 68¾						
General mtge conv inc 4½s series A 2022—May						
49 47½ 49 728 44½ 49						
Harlem River & Port Chester—						
First mortgage 4s 1954—May-Nov						
102¾ 102¾ 102¾ 19 101½ 103						
O						
OAN Y Ontario & West ref 4s June 1992—Mar-Sept						
General 4s 1955—June-Dec						
7¾ 7½ 7¾ 56 7½ 9¾						
N Y Power & Light 1st mtge 2½s 1975—Mar-Sept						
102¾ 102¾ 40 102¼ 102¾						
N Y & Putnam 1st consol gtd 4s 1993—April-Oct						
61 61 61½ 11 57 63¼						
N Y State Electric & Gas 2½s 1977—Jan-July						
100¾ 100¾ 11 105¾ 106½						
N Y Steam Corp first 3½s 1963—Jan-July						
106 105¾ 106 11 105¾ 106½						
N Y Susquehanna & Western RR—						
First refunding 5s 1937—Jan-July						
47 46½ 47½ 41 42¾ 47½						
Second gold 4½s 1937—Feb-Aug						
17½ 35 13½ 17						
General gold 5s 1940—Feb-Aug						
74½ 79¾ 74 74						
Terminal first gold 5s 1943—May-Nov						
102¾ 103¾ 15 102¾ 103½						
N Y Telephone 2½s series D 1982—Jan-July						
103¼ 102¾ 103¾ 20 107 107½						
Refunding mortgage 3½s series E 1978—Feb-Aug						
107 107½ 106 106¾						
Refunding mortgage 3s series F 1981—Jan-July						
105¾ 107 107 107½						
Niagara Falls Power 3½s 1966—Mar-Sept						
107 107 5 107 107½						
Norfolk Southern Ry Co—						
General mtge 5s convertible inc 2014—April-Oct						
92 93 12 88 93						
Norfolk & Western Ry first gold 4s 1996—April-Oct						
129¾ 129¾ 130¼ 16 129¾ 135½						
Northern Central general & ref 5s 1974—Mar-Sept						
115 115 114 114						
General and refunding 4½s ser A 1974—Mar-Sept						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 3

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Public Service Electric & Gas Co.—					
3s debentures 1963.....May-Nov		104 1/2	105	—	104 1/2 105 1/4
First and refunding mortgage 3 1/2s 1968.....Jan-July		109 3/4	—	—	109 109 3/4
First and refunding mortgage 5s 2037.....Jan-July		151 1/4	—	—	151 1/4 151 1/4
First and refunding mortgage 8s 2037.....June-Dec		222	222 3/4	9	222 222 3/4
First and refunding mortgage 3s 1972.....May-Nov		106 1/4	—	—	106 1/4 106 3/4
First and refunding mortgage 2 1/2s 1979.....June-Dec		105 1/4	105 1/4	2	105 1/4 105 1/4
Q					
Quaker Oats 2 1/2s debentures 1964.....Jan-July		101 1/2	102 1/2	—	101 1/4 102 1/4
R					
Reading Co first & ref 3 1/2s series D 1955.....May-Nov		93	93 1/2	17	93 95 1/4
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct		105 1/4	105 1/4	3	104 3/4 105 3/4
Rochester Gas & Electric Corp.—					
General mortgage 4 1/2s series D 1977.....Mar-Sept		112 1/4	—	—	—
General mortgage 3 1/2s series H 1967.....Mar-Sept		106 1/2	—	—	—
General mortgage 3 1/2s series I 1967.....Mar-Sept		106 1/2	—	—	—
General mortgage 3 1/2s Series J 1969.....Mar-Sept		107 1/4	—	—	106 3/4 107 1/4
1 1/2 Rut-Canadian 4s stamped 1949.....Jan-July		8 1/2	9	—	8 1/4 8 1/2
1 1/2 Rutland RR 4 1/2s stamped 1941.....Jan-July		8 1/2	8 1/2	7	8 1/4 8 1/2
S					
Saguenay Power 3s series A 1971.....Mar-Sept		104	104	5	103 1/2 104
St Lawrence & Adir 1st gold 6s 1966.....Jan-July		67 1/4	67 3/4	4	67 1/4 71
Second gold 6s 1966.....April-Oct		73 1/4	—	—	72 72
St Louis Rocky Mt & P 5s stamped 1955.....Jan-July		100	—	—	—
St Louis-San Francisco Ry Co.—					
1st mortgage 4s series A 1997.....Jan-July		92 1/4	91 1/4 92 1/2	50	91 1/4 94 3/4
2nd mortgage 4 1/2s series A Jan 2022.....May		64 3/4	63 3/4 64 3/4	167	62 1/4 66 1/2
St Louis-Southwestern Ry.—					
First 4s bond certificates 1989.....May-Nov		119	118 1/2 119	10	118 1/2 119
Second 4s inc bond certificates Nov 1989.....Jan-July		—	101 1/4	—	99 1/2 101
General and ref gold 5s series A 1990.....Jan-July		—	106 106	4	105 1/4 106
St Paul & Duluth first cons gold 4s 1968.....June-Dec		—	107 3/4	—	—
St Paul Union Depot 3 1/2s B 1971.....April-Oct		—	103	—	103 3/4 104 1/4
Scioto V & North Eastern first gtd 4s 1989.....May-Nov		—	126 1/4 127 3/4	—	—
Seaboard Air Line RR Co.—					
First mortgage 4s series A 1996.....Jan-July		—	100 1/4 100 1/2	26	100 1/4 101 1/2
General mtge 4 1/2s series A Jan 2016.....Jan-July		81 1/2	80 3/4 81 1/2	173	75 1/2 82 1/2
Seagram (Jos E.) & Sons 2 1/2s 1966.....June-Dec		—	99 99 1/2	5	98 1/4 99 1/2
3s debentures 1974.....June-Dec		—	102 3/4	—	—
Shell Union Oil 2 1/2s debentures 1971.....April-Oct		99	99 99	6	99 99 3/4
1 1/2 Slesian-Amer Corp colt trust 7s 1941.....Feb-Aug		—	50 60	—	59 60
Skelly Oil 2 1/2s debentures 1965.....Jan-July		—	103 1/4 103 1/4	1	102 1/2 103 1/4
Socoy-Vacuum Oil 2 1/2s 1976.....June-Dec		99	99 99 3/4	19	98 3/4 99 1/2
South & North Ala RR gtd 5s 1963.....April-Oct		—	123 1/4	—	124 124
Southern Bell Telephone & Telegraph Co.—					
3s debentures 1979.....Jan-July		106 1/2	106 1/2 107	14	106 107
2 1/2s debentures 1985.....Feb-Aug		—	101 1/2 102	—	101 1/2 102
2 1/2s debentures 1987.....Jan-July		104 1/4	104 1/4 104 1/4	1	104 105
Southern Indiana Ry 2 1/2s 1994.....Jan-July		—	78 78	10	78 83
Southern Pacific Co.—					
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept		100 3/4	100 3/4 101	36	100 103 1/2
Gold 4 1/2s 1969.....May-Nov		96 1/4	96 1/2 97 1/4	100	95 98 3/4
Gold 4 1/2s 1981.....May-Nov		93 3/4	93 3/4 95 1/4	84	92 1/2 97
San Fran Term 1st mtge 3 1/2s ser A 1975.....June-Dec		—	100 103 1/4	—	103 103 1/4
Southern Pacific RR Co.—					
First mortgage 2 1/2s series E 1986.....Jan-July		—	93 3/4 93 3/4	1	93 1/4 95 3/4
First mortgage 2 1/2s series F 1996.....Jan-July		—	87 3/4 88 3/4	—	88 90 3/4
First mortgage 2 1/2s series G 1961.....Jan-July		—	96 96	13	95 96 3/4
Southern Ry first cons gold 5s 1994.....Jan-July		114 1/4	114 1/4 115 1/4	21	114 1/4 120 3/4
Devel and general 4s series A 1956.....April-Oct		95	94 3/4 96	92	92 1/2 96
Devel and general 6s series A 1956.....April-Oct		—	104 104	5	103 106
Devel and general 6 1/2s series A 1956.....April-Oct		106 1/2	106 1/2 107	24	105 1/2 109
Memphis Div first gold 5s 1966.....Jan-July		—	108	—	105 1/2 108
St Louis Div first gold 4s 1951.....Jan-July		—	102 102	2	101 1/2 102
Southwestern Bell Tel 2 1/2s deb 1985.....April-Oct		102 3/4	102 3/4 102 3/4	9	102 103 1/4
3 1/2s debentures 1983.....May-Nov		—	107	—	106 3/4 107
Spokane Internat first gold 4 1/2s 2013.....April		50 1/2	48 1/2 50 1/2	10	40 50 1/2
Standard Oil of California 2 1/2s deb 1966.....Feb-Aug		—	103 3/4 104 3/4	—	104 1/4 105
Standard Oil (N J) debentures 2 1/2s 1971.....May-Nov		97 3/4	97 1/4 97 3/4	41	97 1/4 98 3/4
2 1/2s debentures 1974.....Jan-July		—	103 1/4 103 1/4	10	103 103 3/4
Sunray Oil Corp 2 1/2s debentures 1966.....Jan-July		—	98 1/2	—	101 1/4 101 1/2
Swift & Co 2 1/2s debentures 1972.....Jan-July		—	101 1/2	—	104 104 1/2
2 1/2s debentures 1973.....May-Nov		—	104 104	5	104 104 1/2
T					
Terminal RR Assn of St Louis—					
Refund and impmt M 4s series C 2019.....Jan-July		—	125 125 1/2	2	119 1/4 125 1/2
Refund and impmt 2 1/2s series D 1985.....April-Oct		—	104 104 3/4	2	104 105
Texas Corp 3s debentures 1965.....May-Nov		105 3/4	105 3/4 105 3/4	20	105 106 1/2
Texas & New Orleans RR—					
First and refund M 3 1/2s series B 1970.....April-Oct		101	101 101	5	100 1/2 101 3/4
First and refund M 3 1/2s series C 1990.....April-Oct		—	99 1/2 99 1/2	6	99 1/2 101
Texas & Pacific first gold 5s 2000.....June-Dec		130 3/4	130 3/4 131 1/4	15	128 1/2 131 1/4
General and refund M 3 1/2s ser E 1985.....Jan-July		105 1/4	105 1/4 105 1/4	16	103 3/4 106

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s 1974.....June-Dec		103 3/4	103 3/4 103 3/4	5	103 1/4 103 3/4
Third Ave Ry first refunding 4s 1960.....Jan-July		56 3/4	53 1/4 57 1/2	120	52 57 1/2
Adjustment income 5s Jan 1960.....April-Oct		24 1/2	23 1/2 26	218	21 3/4 26 1/4
Tol & Ohio Cent ref and impmt 3 1/2s 1960.....June-Dec		—	95 98	—	92 95 1/4
Tri-Continental Corp 2 1/2s deb 1961.....Mar-Sept		—	101 1/2 101 1/2	3	101 1/2 101 1/2
U					
Union Electric Co of Missouri 3 1/2s 1971.....May-Nov		—	110 110	3	110 110 1/2
First mortgage and colt trust 2 1/2s 1975.....April-Oct		—	103 1/4	—	103 103 1/2
3s debentures 1968.....May-Nov		—	104 1/4 105	—	104 1/4 105
Union Oil of California 2 1/2s deb 1970.....June-Dec		—	102 1/4 102 3/4	20	102 1/4 103 1/2
Union Pacific RR—					
2 1/2s debentures 1976.....Feb-Aug		—	104 1/4 104 1/2	—	103 3/4 105
Refunding mortgage 2 1/2s series C 1991.....Mar-Sept		—	99 96 3/4	4	96 97 1/4
United Biscuit Co of America 2 1/2s 1966.....April-Oct		—	103 1/2 103 1/2	3	102 1/2 103 1/2
U S Rubber 2 1/2s debentures 1976.....May-Nov		—	98 98	15	96 7/8 98
2 1/2s debentures 1967.....April-Oct		—	99 3/4 99 3/4	3	98 1/4 99 3/4
Universal Pictures 3 1/2s debentures 1959.....Mar-Sept		—	91	—	90 91 3/4
V					
Vandalia RR consol gtd 4s series A 1955.....Feb-Aug		—	102	—	—
Consol sinking fund series B 1957.....May-Nov		—	105 3/4 107 1/2	—	105 105
Virginia Electric & Power Co.—					
First and refund mtge 2 1/2s ser E 1975.....Mar-Sept		—	103 103	3	102 1/2 103 1/4
First and refund mtge 3s series F 1978.....Mar-Sept		—	105 1/2 103 1/2	—	105 1/2 103 1/2
3 1/2s convertible debentures 1963.....April-Oct		—	124 1/2 126	37	114 1/2 126
Called bonds (Mar 2 at 102).....		—	—	—	116 1/4 118
First and refund mtge 2 1/2s ser G 1979.....June-Dec		—	104 1/2 105	—	—
Virginia & Southwest first gtd 5s 2003.....Jan-July		—	103 103	2	103 103 1/2
First consolidated 5s 1958.....April-Oct		—	90 1/2 90 1/2	2	88 1/4 91 1/4
Virginian Ry 3s series B 1995.....May-Nov		99 1/2	99 1/2 100 1/4	13	99 101
First lien and ref mtge 3 1/2s ser C 1973.....April-Oct		—	103 3/4 104 1/4	—	103 3/4 104 1/4
W					
Wabash RR Co.—					
Gen mtge 4s income series A Jan 1981.....April		—	80 80 1/2	5	73 1/2 80 1/2
Gen mtge income 4 1/2s series B Jan 1991.....April		—	78 78 1/2	12	73 78 1/2
First mortgage 3 1/2s series B 1971.....April		—	100 101	19	100 101 1/2
Walker (Hiram) G & W 2 1/2s deb 1966.....May-Nov		—	102 102	1	102 102 3/4
Walworth Co conv debentures 3 1/2s 1976.....May-Nov		91	90 91	12	90 91
Ward Baking Co.—					
5 1/2s debentures (subordinated) 1970.....April-Oct		—	102 1/2 103 1/4	6	102 1/2 106 1/4
Warren RR first ref gtd gold 3 1/2s 2000.....Feb-Aug		52 1/4	52 1/4 52 1/2	4	50 1/4 52 1/2
Washington Terminal 2 1/2s series A 1970.....Feb-Aug		—	101	—	101 101
Westchester Ltg 5s stamped gtd 1950.....June-Dec		—	102 1/4 102 3/4	—	102 1/4 103
General mortgage 3 1/2s 1967.....Jan-July		—	106 3/4 106 1/2	6	105 3/4 106 1/2
General mortgage 3s guaranteed 1979.....May-Nov		—	105 3/4 106 1/2	—	106 106 1/2
West Penn Electric 3 1/2s 1974.....May-Nov		—	104 3/4 105	6	104 1/2 105
West Penn Power 3 1/2s series I 1966.....Jan-July		—	106 3/4 107	3	106 107
West Shore first 4s guaranteed 2361.....Jan-July		64 1/4	63 64 1/4	82	57 64 1/4
4s registered 2361.....Jan-July		59 1/2	59 59 3/4	73	55 1/2 59 3/4
Western Maryland first mortgage 4s 1952.....April-Oct		103 1/2	103 1/4 103 3/4	27	101 1/4 104 1/2
Gen mtge 4 1/2s series A 1969.....Apr-Oct		—	105 1/4 105 1/2	21	104 1/4 105 1/2
Western Pacific 4 1/2s income A Jan 2014.....May		—	101 3/4 101 3/4	3	101 3/4 102 3/4
Western Union Telegraph Co.—					
Funding and real estate 4 1/2s 1950.....May-Nov		100 1/4	100 1/4 100 1/4	35	100 100 1/4
25-year gold 5s 1951.....June-Dec		100 1/4	100 1/4 100 1/4	23	99 3/4 100 3/4
30-year 5s 1960.....Mar-Sept		87 1/2	87 1/2 90	87	85 3/4 91 1/2
Westinghouse Electric Corp.—					
2 1/2s debentures 1971.....Mar-Sept		—	101 102	—	101 1/4 102 3/4
2 1/2s convertible debentures 1973.....Jan-July		110 1/2	109 3/4 110 3/4	588	106 3/4 110 3/4
Wheeling & Lake Erie RR 2 1/2s A 1992.....June-Dec		—	101 101 3/4	—	—
Wheeling Steel 3 1/2s series C 1970.....Mar-Sept		—	102 1/2 103	2	101 3/4 103 1/2
First mortgage 3 1/2s series D 1967.....Jan-July		102 3/4	102 3/4 102 3/4	30	102 103
Wilson & Co first mortgage 3s 1958.....April-Oct		103	102 1/2 103	15	102 1/2 103
Winston-Salem S B first 4s 1960.....Jan-July		—	115 3/4 115 3/4	10	114 1/2 115 3/4
Wisconsin Central Ry.—					
1st General 4s 1949.....Jan-July		76 3/4	76 77 1/2	85	74 77 1/2
2nd General 4s 1949.....Jan-July		—	76 76	3	76 76
1st & 2nd div and term first 4s 1936.....May-Nov		43 3/4	43 3/4 44 1/2	68	41 44 3/4
2nd General 4s 1949.....Jan-July		—	—	—	—
Wisconsin Electric Power 2 1/2s 1976.....June-Dec		100 1/2	100 1/2 100 1/2	1	100 100 1/2
First mortgage 2 1/2s 1979.....Mar-Sept		—	107 1/2 107 1/2	3	107 1/2 107 1/2
Wisconsin Public Service 3 1/2s 1971.....Jan-July		—	107 1/2 107 1/2	—	—
Y					
Yonkers Electric Light & Power 2 1/2s 1976.....Jan-July		—	100 1/4 100 1/4	5	99 1/2 100 1/4

a Deferred delivery sale not included in the year's range. d-Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
*Negotiability impaired by maturity.
*Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
*Friday's bid and asked prices; no sales being transacted during current week.
*Bonds selling flat.

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning on Saturday, Feb. 25 and ending the current Friday, March 3. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MARCH 3

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
ACF-Brill Motors warrants.....	1	1 1/4	1 1/8	1 1/4	500	1 1/8 Jan	1 1/4 Jan
Acme Aluminum Alloys.....	1	---	---	---	---	3 Jan	4 Jan
Acme Wire Co common.....	10	---	22 3/4	22 3/4	50	21 Jan	23 3/4 Jan
Adam Hat Stores Inc.....	1	4 3/4	4 1/2	4 5/8	600	4 1/4 Jan	5 5/8 Jan
Aero Supply Manufacturing.....	1	2	2	2	2,000	1 3/4 Jan	2 5/8 Jan
Agnew Surpass Shoe Stores.....	*	---	---	---	---	---	---
Ainsworth Manufacturing common.....	5	10 3/8	10 3/8	10 1/2	800	10 3/8 Feb	12 Jan
Air Associates Inc (N J).....	1	8	7 7/8	8	600	7 3/8 Jan	8 1/2 Feb
Air-Way Electric Appliance.....	3	8 5/8	8 3/8	8 5/8	2,300	7 3/8 Jan	8 3/8 Jan
Alabama Great Southern.....	50	---	87 1/2	87 1/2	20	80 Jan	87 1/8 Feb
Alabama Power 4.20% preferred.....	100	---	101 1/4	102	225	99 1/2 Jan	102 Feb
Alaska Airlines Inc.....	1	4 1/4	4 3/8	5	9,900	4 Jan	5 Feb
Alles & Fisher common.....	1	---	---	---	---	---	---
Allied International Investing Corp.....	1	---	---	---	---	3 1/2 Jan	4 Jan
Allied Products (Mich) common.....	5	---	---	---	---	16 1/2 Jan	18 3/8 Feb
Altes Brewing Co.....	1	---	6	6 1/8	600	5 5/8 Jan	6 1/8 Jan
Altofer Bros common.....	*	---	---	---	---	5 Jan	6 Jan
Aluminum Co of America common.....	*	56 7/8	55	57	3,200	51 1/2 Jan	57 Mar
8.75 cumulative preferred.....	100	101 1/2	100 1/2	101 1/2	150	96 1/2 Jan	101 1/8 Mar
Aluminum Goods Manufacturing.....	*	---	---	---	---	24 1/2 Jan	26 Jan
Aluminum Industries common.....	*	---	7 3/8	7 3/8	50	6 3/4 Feb	8 1/4 Jan
Aluminium Ltd common.....	*	49 1/2	48 1/2	49 1/2	4,300	45 7/8 Feb	49 1/8 Mar

RANGE FOR WEEK ENDED MARCH 3

Cable Electric Products common.....	50c	4	4	4 ³ / ₈	1,300	3 ³ / ₄ Jan	4 ³ / ₄ Jan
Cables & Wireless—							
American dep rets 5% preferred.....	\$1	--	--	--	--	1 ³ / ₄ Jan	1 ³ / ₄ Jan
Calamba Sugar Estate.....	1	--	--	--	--	4 ¹ / ₄ Jan	5 ¹ / ₂ Feb
Calgary & Edmonton Corp Ltd.....	1	6 ¹ / ₈	6	6 ¹ / ₂	8,600	6 Jan	7 ¹ / ₄ Jan
California Electric Power.....	1	8 ¹ / ₂	8 ¹ / ₂	8 ³ / ₄	1,200	8 Jan	9 Feb
Camden Fire Insurance.....	5	--	--	--	--	22 ¹ / ₂ Jan	23 ³ / ₄ Jan
Canada Bread Co Ltd.....	•	--	--	--	--	--	--
Canada Cement Co Ltd common.....	•	--	--	--	--	--	--
6 ¹ / ₂ % preference.....	20	--	--	--	--	--	--
Canadian Cannery Ltd common.....	•	--	--	--	--	--	--
Convertible preferred.....	•	--	--	--	--	--	--
Canadian Industrial Alcohol—							
Class A voting.....	•	--	--	--	--	7 ³ / ₈ Jan	8 ¹ / ₂ Jan
Class B non-voting.....	•	--	7 ¹ / ₂	7 ¹ / ₂	200	7 ¹ / ₈ Jan	8 ¹ / ₄ Jan
Canadian Industries Ltd—							
7% preferred.....	100	--	--	--	--	--	--
Canadian Marconi.....	1	3 ¹ / ₄	3 ¹ / ₄	3 ¹ / ₂	14,700	2 ³ / ₈ Jan	3 ³ / ₈ Feb
Capital City Products common.....	5	--	18 ³ / ₈	18 ³ / ₈	50	17 Jan	19 ¹ / ₂ Jan
Carey Baxter & Kennedy Inc.....	1	--	8 ¹ / ₄	8 ¹ / ₂	800	8 ¹ / ₄ Feb	9 Jan
Carman & Co.....	2.50	--	--	--	--	3 Jan	3 ¹ / ₄ Jan
Carnation Co common.....	•	73 ¹ / ₂	70	73 ¹ / ₂	475	63 Jan	73 ³ / ₂ Mar
Carolina Power & Light \$5 pfd.....	•	--	113 ¹ / ₄	114	150	113 Feb	114 ¹ / ₂ Jan
Carr-Consolidated Biscuit Co.....	1	3 ¹ / ₄	3 ¹ / ₈	3 ³ / ₈	3,300	3 ³ / ₈ Jan	3 ³ / ₈ Jan
Carreras Ltd—							
Amer dep rets A ord.....	\$1	--	--	--	--	--	--
Amer dep rets B ord.....	2s 6d	--	--	--	--	--	--
Carter (J W) Co common.....	1	--	--	--	--	5 ¹ / ₂ Jan	6 ¹ / ₈ Jan
Casco Products common.....	1	4	4	4 ¹ / ₄	500	4 Feb	5 ¹ / ₈ Jan
Castle (A M) & Co.....	10	--	23 ³ / ₄	23 ³ / ₄	50	23 Feb	26 ¹ / ₄ Jan
Catalin Corp of America.....	1	5 ³ / ₄	5 ¹ / ₂	5 ⁷ / ₈	1,900	4 ¹ / ₈ Jan	7 ¹ / ₄ Jan
Central Maine Power Co—							
3.50% preferred.....	100	85	84 ³ / ₄	85	330	81 ¹ / ₂ Jan	85 Feb
Central Ohio Steel Products.....	1	10	9 ¹ / ₂	10	500	8 ³ / ₈ Feb	10 ³ / ₄ Jan
Central Power & Light 4% pfd.....	100	--	94 ³ / ₈	95	100	94 Jan	95 Jan
%Central States Elec 6% preferred.....	100	20 ¹ / ₂	20 ¹ / ₂	21 ¹ / ₄	2,200	14 ¹ / ₈ Jan	22 Feb
7% preferred.....	100	164	158 ¹ / ₄	165	870	142 ¹ / ₂ Jan	165 Mar
Conv preferred opt div series.....	100	--	20	21 ¹ / ₈	550	14 ¹ / ₂ Jan	21 ¹ / ₂ Feb
Conv pfd opt div series 1929.....	100	20 ³ / ₄	20	21 ¹ / ₈	1,000	14 ¹ / ₂ Jan	21 ¹ / ₂ Feb
Century Electric Co common.....	10	7	7	7	100	7 Feb	7 ¹ / ₂ Jan
Century Investors Inc.....	2	--	--	--	--	3 ¹ / ₂ Feb	3 ¹ / ₂ Feb
Convertible preference.....	10	--	--	--	--	37 Jan	38 ¹ / ₂ Jan
Cessna Aircraft Co common.....	1	4 ¹ / ₈	4	4 ¹ / ₄	2,700	3 ³ / ₈ Jan	4 ³ / ₄ Jan
Chamberlin Co of America.....	2.50	6 ³ / ₈	6 ³ / ₈	6 ³ / ₈	100	6 ¹ / ₂ Feb	7 ³ / ₄ Jan
Charis Corp common.....	10	--	9	9 ¹ / ₂	450	8 ³ / ₄ Jan	9 ¹ / ₂ Jan

Courtaulds Ltd—							
American dep receipts (ord reg)—	£1					3 Jan	3 Jan
Creole Petroleum	5	31½	30¾	31½	8,600	30¾ Mar	32½ Jan
Croft Petroleum Co			1	2½	2,500		
Crosley Motors Inc	6	2¾	2¾	2½	800	2¾ Jan	1¼ Jan
Crowley Milner & Co.	1	6½	6	5½	900	5½ Jan	7½ Jan
Crown Cent Petroleum (Md)	5	5½	5½	6½	2,200	5½ Feb	6½ Jan
Crown Cork Internat'l "A" partic	•		11½	11½	50	11 Feb	11½ Jan
Crown Drug Co common	25c		2¾	2¾	800	2¾ Jan	3¼ Jan
Crystal Oil Refining common	•	3½	2¾	3½	600	2¼ Jan	3½ Jan
\$6 preferred	•10		58	58	10	50¼ Jan	58 Feb
Cuban Atlantic Sugar common	5	20½	20½	20½	2,600	18¾ Jan	21¾ Jan
Cuban Tobacco common	•		10	10¼	800	10 Feb	12¾ Jan
Curtis Lighting Inc common	2.50	5½	5½	5½	50	5½ Mar	5½ Mar
Curtis Manufacturing Co (Mo)	5	15	15	15¼	350	13¼ Jan	15¼ Feb

Davenport Hosiery Mills.....	2.50	34	34	34	250	34	Mar	36 ¹ / ₂	Jan
Davidson-Brothers Inc common.....	1	--	6 ³ / ₄	7	200	6 ³ / ₄	Feb	x7 ¹ / ₄	Jan
Day Mines Inc.....	10c	--	1 ¹ / ₁₆	1 ¹ / ₈	100	1 ⁷ / ₈	Jan	2 ¹ / ₂	Jan
Dayton Rubber Co class A.....	35	--	--	--	--	x25 ⁵ / ₈	Jan	28 ¹ / ₂	Feb
DeJay Stores common.....	50c	--	7 ¹ / ₄	7 ¹ / ₂	500	7 ¹ / ₄	Feb	8 ¹ / ₂	Jan
Dennison Mfg class A common.....	5	13 ¹ / ₄	12 ³ / ₈	13 ¹ / ₄	4,600	10 ³ / ₄	Jan	13 ¹ / ₄	Mar
8 ¹ / ₂ Debture.....	100	--	--	--	--	135	Feb	146	Jan
Detroit Gasket & Manufacturing.....	1	--	10 ³ / ₄	11	200	9 ¹ / ₄	Jan	11 ¹ / ₈	Feb
Detroit Gray Iron Foundry.....	1	2	1 ⁷ / ₈	2	1,900	1 ³ / ₄	Jan	2 ¹ / ₄	Jan
Detroit Steel Products.....	10	23 ⁵ / ₈	23 ³ / ₈	23 ⁷ / ₈	1,100	22 ¹ / ₂	Jan	23 ⁷ / ₈	Mar
Devoe & Reynolds class B.....	•	--	11 ¹ / ₂	11 ¹ / ₂	100	11	Jan	12	Feb
Distillers Co Ltd— American dep rets ord reg 4s.....	—	--	1 ⁵ / ₈	1 ⁵ / ₈	100	1 ⁵ / ₈	Feb	1 ³ / ₄	Jan
Dobeckmun Co common.....	1	13 ¹ / ₄	13	13 ¹ / ₄	800	12 ³ / ₄	Jan	14 ¹ / ₈	Jan
Domestic Credit Corp class A.....	1	4	3 ⁷ / ₈	4	4,700	3 ³ / ₄	Jan	4	Feb
Dominion Bridge Co Ltd.....	•	--	--	--	--	37	Jan	38 ¹ / ₂	Jan
Dominion Steel & Coal class B.....	25	--	17 ¹ / ₈	17 ³ / ₄	500	16 ³ / ₈	Jan	18 ⁷ / ₈	Jan
Dominion Tar & Chemical Co Ltd.....	•	--	--	--	--	23 ³ / ₄	Jan	24 ¹ / ₂	Feb
Dominion Textile Co Ltd common.....	•	--	10	10	100	9 ¹ / ₂	Feb	10 ¹ / ₈	Feb
Draper Corp.....	•	72 ¹ / ₂	x72	73 ¹ / ₂	495	69	Jan	74	Feb
Driver Harris Co.....	10	--	--	--	--	26	Feb	29	Jan
Duke Power Co.....	•	--	92	95 ¹ / ₂	425	85	Jan	95 ¹ / ₂	Feb
Dunlop Rubber Co Ltd— American Dep rets ord reg.....	£1	--	5 ⁵ / ₈	5 ⁵ / ₈	200	5 ⁵ / ₈	Feb	5 ⁵ / ₈	Feb
Duraloy (The) Co.....	1	2 ¹ / ₂	2 ³ / ₈	2 ⁹ / ₈	800	2 ³ / ₈	Feb	2 ⁷ / ₈	Jan
Durham Hosiery class B common.....	•	--	--	--	--	12 ¹ / ₄	Feb	14 ⁷ / ₈	Jan
Duro Test Corp common.....	1	--	4 ¹ / ₈	4 ¹ / ₄	600	3 ³ / ₄	Jan	4 ¹ / ₂	Jan
Duval Sulphur & Potash Co.....	•	14 ¹ / ₈	14	14 ¹ / ₈	3,100	13 ³ / ₄	Feb	17	Jan
Warrants w i.....	•	1 ₂	--	3 ₄	17,250	1 ¹ / ₂	Feb	1 ⁷ / ₈	Feb

Eastern Gas & Fuel Assn common	•	3	3	3 1/4	1,900	3	Feb	3 3/4	Jan
4 1/2% prior preferred	100	71	70	71	400	67	Jan	73 1/4	Feb
6% preferred	100	68 3/8	65 3/4	68 3/4	1,000	65 3/4	Feb	75	Feb
Eastern Malleable Iron	25	—	—	—	—	29	Jan	30 1/4	Jan
Eastern States Corp	•	3 3/8	—	3 3/8	2,900	3	Jan	3	Jan
\$7 preferred series A	•	—	71 1/2	71 1/2	25	70 3/4	Feb	75	Jan
\$6 preferred series B	•	66	63	66	75	62 1/2	Feb	67 1/2	Jan
Eastern Sugar Associates									
Common shares of beneficial int	1	21 1/8	21 1/2	23	2,300	18 3/8	Jan	23	Feb
\$5 pfd shares of beneficial int	1	—	—	—	—	77 1/2	Jan	80	Feb
Easy Washing Machine class B	•	—	10	10 3/8	1,400	8 7/8	Jan	10 7/8	Jan
Electric Bond & Share common	5	19	18 3/4	19 1/8	38,400	17 1/2	Jan	19 3/4	Jan
Electrographic Corp common	1	15 1/2	15 1/2	16 1/8	700	11 7/8	Jan	17	Feb
Empire District Electric 5% pfd	100	—	104 1/2	105	60	103 1/2	Feb	105 1/2	Jan
Empire Millwork Corp	1	—	6	6	100	5 1/8	Jan	x6 1/4	Jan
Emeco Derrick & Equipment	5	14 3/8	13	14 3/8	1,100	12	Feb	14 3/8	Mar
Equity Corp common	10c	1 3/8	1 5/8	1 3/4	15,200	1 1/2	Jan	1 3/4	Jan
\$3 convertible preferred	1	—	43	44	100	42	Jan	x45	Jan
Esquire Inc	1	—	5 5/8	5 3/8	200	5 1/2	Jan	6	Jan
Eureka Corp Ltd	1	3/8	1/2	1/2	7,100	1/2	Jan	1/2	Jan
Eureka Pipe Line common	10	—	16	16	25	15	Jan	16 1/2	Feb

Fairchild Camera & Instrument	1	28 1/2	28 3/4	29 7/8	9,800	22 3/4	Jan	29 7/8	Mar
Fairchild Engine & Airplane	1	6	5 7/8	6 1/8	32,100	4 1/2	Jan	6 1/8	Feb
Fansteel Metallurgical	*	11 1/8	10 7/8	11 3/4	3,700	10 1/2	Jan	12 1/4	Jan
Fire Association (Phila)	10	65	64 1/2	65 1/2	350	x61 1/4	Feb	76 1/2	Jan
First York Corp common	10c	2 7/8	2 7/8	3	2,200	2 1/2	Jan	3 1/8	Jan
\$2 dividend cumulative preferred	1	31 1/2	31 1/2	32	150	31 1/2	Mar	32 3/4	Feb
Fishman (M H) Co—									
5c to \$1 Stores	1	20 1/4	19 3/4	20 1/4	200	16 7/8	Feb	21	Feb
Ford Motor Co Ltd—									
American deposit rcts ord reg	£1	--	3 3/8	3 3/4	1,200	3 3/8	Feb	5 1/8	Jan
Ford Motor of Canada—									
Class A non-voting	*	--	23 1/4	23 1/2	1,300	21	Jan	26 1/2	Feb
Class B voting	*	--	--	--	--	22 3/4	Jan	28	Feb
Ford Motor of France—									
American deposit receipts bearer	--	--	5 1/8	5 1/8	13,700	5 1/8	Feb	11 1/2	Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 3

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Fort Pitt Brewing Co.....	1	17	16 1/2 17 1/4	8,300	11 1/2 Jan	18 Feb
Fox (Peter) Brewing.....	1.25	---	9 1/2 10	700	9 1/2 Jan	11 1/2 Jan
Franklin Simon & Co Inc common.....	1	---	31 32	350	29 3/4 Feb	32 Mar
4 1/2% convertible preferred.....	50	12 1/4	11 3/8 12 3/8	7,100	10 Jan	12 1/2 Mar
Fuller (Geo A) Co.....	5	---	---	---	---	---

G

Gatineau Power Co common.....	100	16 3/4	16 1/2 16 3/4	1,300	15 1/4 Jan	16 1/2 Jan
5% preferred.....	100	---	---	---	9 1/2 Jan	9 3/4 Feb
Gellman Mfg Co common.....	1	---	5 1/4 5 3/4	300	4 1/4 Jan	6 1/4 Jan
General Alloys Co.....	1	11 1/2	11 1/2 11 3/4	500	1 1/4 Jan	2 Jan
General Builders Supply Corp com.....	1	3 3/4	3 3/4 3 3/4	1,500	3 1/4 Jan	3 1/4 Jan
5% convertible preferred.....	25	---	---	---	23 Feb	23 1/2 Feb
General Electric Co Ltd.....	---	---	---	---	---	---
Amer dep rets ord reg.....	£1	---	7 1/2 7 1/4	300	6 3/4 Feb	7 1/4 Feb
General Finance Corp common.....	1	7 1/2	7 1/2 7 1/4	1,500	6 3/4 Jan	7 1/4 Jan
5% preferred series A.....	10	---	---	---	8 Jan	8 1/2 Feb
General Fireproofing common.....	1	48 1/2	47 3/4 49 3/4	1,000	41 1/2 Jan	49 3/4 Feb
General Outdoor Adv 6% pfd.....	100	---	104 104	10	100 3/4 Jan	107 1/2 Jan
General Phoenix Corp.....	1	6	6 6 3/4	3,600	4 1/4 Jan	6 3/4 Feb
General Plywood Corp common.....	50c	4 1/4	4 1/4 4 1/4	2,900	2 1/2 Jan	4 1/2 Feb
General Public Service 5% preferred.....	1	---	100 100	10	100 Feb	100 1/2 Feb
Georgia Power 5% preferred.....	1	---	115 1/4 115 1/4	25	114 Jan	115 1/2 Jan
5% preferred.....	1	---	107 1/2 107 1/2	20	107 1/2 Feb	107 1/2 Feb
Gerity-Mich Corp.....	1	3 1/4	3 1/4 3 3/4	2,900	3 1/4 Jan	4 1/2 Jan
Giant Yellowknife Gold Mines.....	1	---	5 1/4 5 3/4	1,500	5 1/4 Feb	5 3/4 Jan
Gilbert (A C) common.....	1	---	18 18 1/2	200	17 Jan	19 1/2 Feb
Gilchrist Co.....	1	---	14 1/2 14 1/2	200	14 Jan	14 1/2 Feb
Gladding McBean & Co.....	25	---	---	---	---	---
Glen Alden Coal.....	16	15 1/4	15 1/4 16 3/8	11,600	15 1/4 Feb	17 1/4 Jan
Glenmore Distilleries class B.....	1	---	11 1/4 12 1/4	900	11 1/2 Jan	13 Jan
Globe Union Co Inc.....	5	15	14 1/2 15	2,900	11 Jan	15 Feb
Gobel (Adolf) Inc common.....	1	2	1 7/8 2 1/8	6,800	1 1/4 Jan	2 1/4 Jan
Godchaux Sugars class A.....	1	---	42 1/2 42 1/2	25	41 1/2 Jan	45 Jan
Class B.....	25	25	25 25	350	25 Mar	28 Jan
\$4.50 prior preferred.....	1	---	79 79	74	74 Jan	79 Mar
Goldfield Consolidated Mines.....	1	1 1/2	1 1/2 1 1/2	1,500	1 1/2 Jan	1 1/2 Jan
Goodman Manufacturing Co.....	50	---	---	---	45 Feb	45 Feb
Gorham Inc class A.....	10	64	64 64	200	61 1/2 Jan	65 Jan
Gorham Manufacturing common.....	10	64	64 64	200	61 1/2 Jan	65 Jan
Graham-Paige Motors 5% conv pfd.....	25	15 1/2	12 1/2 16 3/8	11,800	9 Jan	16 3/8 Mar
Grand Rapids Varnish.....	1	---	7 7	200	6 1/4 Jan	7 Feb
Gray Manufacturing Co.....	5	---	10 1/2 10 1/2	200	10 Feb	12 1/2 Jan
Great Atlantic & Pacific Tea.....	---	---	---	---	---	---
Non-voting common stock.....	143	141 1/4	141 1/4 143 1/4	825	128 1/2 Jan	145 Feb
7 1/2% 1st preferred.....	100	136 1/4	135 1/4 136 1/4	180	130 Jan	137 Feb
Great Northern Paper.....	25	---	42 1/2 44	700	40 1/2 Jan	44 1/2 Feb
Grisedick Western Brewery.....	2	30 3/8	30 1/4 30 3/8	200	26 3/4 Jan	31 1/2 Feb
Grocery Stores Products common.....	25c	---	10 1/4 10 1/4	100	9 Jan	10 1/2 Feb
Gulf States Utilities \$4.40 pfd.....	100	---	111 1/4 111 1/4	20	109 3/4 Jan	111 1/4 Jan
Gypsum Lime & Alabastine.....	---	---	---	---	---	---

H

Hall Lamp Co.....	5	5 1/4	5 1/4 5 1/4	400	5 Feb	6 1/4 Jan
Hamilton Bridge Co Ltd.....	---	---	---	---	10 1/2 Jan	11 1/2 Jan
Hammermill Paper common.....	5	---	15 1/4 15 1/4	100	14 1/2 Feb	16 Jan
Hartford Electric Light.....	25	49 1/4	49 1/4 50 1/4	250	47 1/4 Jan	50 1/2 Feb
Hartford Rayon common.....	1	1 1/4	1 1/4 2	1,800	1 1/4 Jan	2 1/2 Jan
Harvard Brewing Co.....	1	---	2 2	800	1 1/4 Jan	2 1/2 Jan
Hathaway Bakeries Inc.....	1	---	10 3/4 10 7/8	400	10 1/4 Jan	11 Feb
Hazeltine Corp.....	1	18 1/4	18 1/4 19 1/2	900	16 Jan	20 1/2 Feb
Hearn Dept Stores common.....	5	7 1/2	7 1/2 8	3,800	6 1/4 Jan	8 1/4 Jan
Hecia Mining Co.....	25c	11 1/8	11 1/8 11 1/8	1,100	10 1/2 Feb	11 1/2 Jan
Helen Rubenstein common.....	---	---	14 14	100	13 Jan	15 Jan
Class A.....	2	12 3/8	12 1/2 12 3/8	150	12 1/2 Jan	12 3/8 Jan
Heller Co common.....	100	101	101 101	10	96 3/4 Jan	101 Mar
5 1/2% preferred w w.....	100	---	---	---	74 Jan	76 1/2 Feb
4% preferred w w.....	100	---	---	---	9 Feb	9 1/4 Jan
Henry Holt & Co common.....	1	---	9 9 1/4	300	45 1/4 Jan	48 3/4 Jan
Hoe (R) & Co class A.....	10	---	47 47 1/2	100	8 1/4 Jan	9 1/4 Jan
Hollinger Consolidated G M.....	5	9 1/4	8 3/4 9 3/4	3,800	8 1/4 Jan	9 1/4 Jan
Holly Stores Inc.....	1	3	3 3 3/4	300	2 1/4 Jan	3 1/2 Jan
Holophane Co common.....	1	---	33 1/2 33 1/2	100	31 Jan	34 Jan
Holder's Inc.....	15	---	---	---	11 1/4 Feb	13 1/4 Jan
Hornell (Geo A) & Co.....	1	---	166 167	50	160 1/2 Jan	167 Feb
Horn & Hardart Baking Co.....	5	33 1/2	33 33 3/8	525	32 3/8 Feb	34 Jan
Horn & Hardart common.....	100	---	---	---	108 1/2 Jan	110 1/2 Jan
5% preferred.....	100	---	---	---	18 1/2 Jan	20 Mar
Hubbell (Harvey) Inc common.....	5	20	19 1/2 20	800	18 1/2 Jan	20 Mar
Humble Oil & Refining.....	5	82 1/4	81 82 1/4	3,100	81 Jan	86 Jan
Hurd Lock & Manufacturing Co.....	5	4 1/2	4 1/2 4 1/2	400	4 Feb	4 1/4 Jan
Hussman Refrigerator \$2.25 pfd.....	---	---	---	---	48 1/2 Jan	51 Feb
Common stock warrants.....	14	11 3/4	11 3/4 11 3/4	800	8 1/4 Jan	14 Feb
Huyler's common.....	1	2 1/2	2 1/2 2 1/2	1,000	2 Feb	2 1/2 Jan
1st convertible preferred.....	1	---	15 15 1/4	100	14 Feb	17 1/2 Jan
Hydro-Electric Securities.....	1	---	3 1/4 3 1/4	300	3 1/4 Jan	3 1/4 Jan
Hygrade Food Products.....	5	15 1/4	15 1/4 15 1/4	300	14 1/4 Jan	16 1/4 Jan

I

Illinois Zinc Co common.....	---	7 3/4	7 3/4 8 1/4	600	7 1/2 Feb	10 Jan
Imperial Chemical Industries.....	---	---	---	---	3 1/4 Jan	3 1/4 Jan
American dep receipts registered.....	£1	---	---	---	18 1/2 Jan	20 Jan
Imperial Oil (Canada) coupon.....	---	18 1/2	18 3/8 18 3/4	7,900	18 1/2 Jan	20 Jan
Registered.....	---	18 3/8	18 3/8 18 3/4	1,400	18 1/2 Jan	20 Jan
Imperial Tobacco of Canada.....	5	---	11 1/2 12	1,300	11 1/2 Feb	13 Feb
Imperial Tobacco of Great Britain & Ireland.....	£1	---	---	---	8 1/2 Jan	10 Jan
Indianapolis Pwr & Light 4% pfd.....	100	102	101 102	200	98 1/2 Jan	102 Mar
Insurance Co of North America.....	10	106 1/4	106 108	1,200	103 Jan	113 Jan
International Cigar Machinery.....	---	---	14 1/4 15	300	14 Jan	15 1/2 Jan
International Hydro-Electric.....	---	---	---	---	---	---
Preferred \$3.50 series.....	50	82 1/8	81 1/2 82 3/4	1,300	75 1/2 Jan	82 3/4 Mar
International Metal Industries A.....	---	---	---	---	7 1/4 Jan	8 1/4 Jan
International Petroleum coupon shs.....	---	7 3/4	7 3/4 7 1/4	2,100	7 1/4 Jan	8 1/4 Jan
Registered shares.....	---	7 3/4	7 3/4 7 3/4	400	7 1/4 Jan	8 1/4 Jan
International Products.....	10	11 1/4	11 1/4 11 1/4	700	11 Jan	12 Feb
International Safety Razor B.....	---	---	---	---	5 Feb	7 1/2 Jan
Investors Royalty.....	1	1 1/4	1 1/4 2	2,100	1 1/4 Jan	2 Feb
Iowa Illinois G & E com w d.....	---	30 1/4	29 1/2 30 3/4	4,100	29 1/2 Mar	30 3/4 Mar
Iowa Power & Light com w d.....	---	23 1/2	23 1/2 23 1/4	3,600	23 1/2 Mar	23 3/4 Mar
Iowa Public Service Co.....	---	---	---	---	---	---
4.90% preferred.....	100	---	95 95	10	92 1/4 Jan	95 Mar
Iron Fireman Manufacturing v t c.....	---	---	13 1/4 14 1/4	600	13 1/4 Feb	16 1/2 Jan
Irving Air Chute.....	1	---	6 3/4 7 1/8	1,100	5 1/4 Jan	7 1/8 Feb
Italian Superpower Corp com class A.....	---	---	1 1/8 1 1/8	100	1 Jan	1 1/4 Jan

J

Jeanette Glass Co common.....	1	---	3 1/4 4 3/8	600	3 1/4 Jan	5 1/4 Jan
Jefferson Lake Sulphur Co (N J).....	1	8 1/8	7 1/2 8 1/8	7,300	6 3/4 Jan	8 1/8 Mar
Jim Brown Stores common.....	1	---	3 1/4 3 1/4	100	3 1/4 Jan	3 1/4 Jan
Preference.....	---	---	3 3/8 3 3/8	400	3 1/4 Jan	3 3/4 Jan
Julian & Kokenge Co.....	---	---	---	---	17 1/2 Jan	19 1/2 Feb

K

Kaiser-Frazer Corp.....	1	6 3/4	6 1/4 6 3/4	64,300	4 1/4 Jan	7 1/2 Feb
Kansas Gas & Electric 7% pfd.....	100	---	---	---	11 1/2 Feb	11 1/2 Feb
Kawneer Co.....	17	17	17 17	100	15 1/4 Jan	17 1/2 Jan
Kennedy's Inc.....	5	12 3/8	12 3/8 12 3/8	50	11 1/2 Jan	13 Jan
Key Co common.....	---	---	11 1/8 11 1/8	100	9 1/4 Jan	12 1/2 Jan
Kidde (Walter) & Co.....	5	---	11 11 1/2	500	11 Mar	13 Jan
Kimberly-Clark Corp.....	---	---	---	---	---	---
4 1/2% preferred.....	100	---	---	---	103 1/2 Feb	105 Feb

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
					Low	High
Kings County Lighting common.....	---	---	7 1/8 8 1/8	1,200	7 Jan	8 1/4 Jan
4% cumulative preferred.....	50	---	---	---	38 1/2 Jan	42 Feb
King Seelye Corp.....	1	---	22 1/4 22 1/2	400	21 Jan	22 1/2 Feb
Kingston Products.....	1	3 1/8	3 1/8 3 1/4	800	2 1/4 Jan	3 1/4 Feb
Kirby Petroleum.....	1	16 3/4	14 1/4 17 1/4	30,200	11 1/2 Jan	17 1/4 Mar
Kirkland Lake G M Co Ltd.....	1	---	1 1/4 1 1/4	1,200	1 1/4 Jan	1 1/4 Jan
Klein (D Emil) Co common.....	---	---	---	---	9 1/8 Feb	10 Jan
Kleinert (I B) Rubber Co.....	10	---	---	---	12 3/8 Feb	13 1/4 Jan
Knott Corp common.....	1	31	31 32 3/8	600	23 1/2 Jan	32 3/8 Feb
Kobacker Stores.....	1	9 1/4	9 9 1/8	800	7 1/4 Jan	9 3/8 Feb
Kreuger Brewing Co.....	1	---	---	---	13 3/8 Jan	16 Jan
Kropp (The) Forge Co.....	33 1/2c	2 1/4	2 1/4 2 1/4	300	2 1/2 Jan	2 1/2 Jan

L

Laclede-Christy Company.....	5	---	14 1/4 14 1/4	200	12 1/4 Jan	14 1/4 Feb
L'Aliglon Apparel Inc.....	1	4 1/4	4 1/4 5	600	4 1/2 Feb	5 Mar
Lake Shore Mines Ltd.....	1	10 3/4	10 3/4 11	2,800	10 3/8 Feb	12 1/2 Jan
Lakey Foundry & Machine.....	1	6 1/2	6 1/2 6 1/2	2,700	6 1/2 Mar	8 1/4 Jan
Lamson Corp of Delaware.....	5	7	7 7 1/8	900	6 1/4 Jan	7 1/2 Feb
Lanston Monotype Machine.....	5	20	20 21 1/8	1,000	20 Jan	22 1/2 Jan
La Salle Extension University.....	5	6	6 6	100	6 Mar	7 1/4 Jan
LeTourneau (R G) Inc.....	1	---	12 1/2 13 1/4	700	12 1/2 Feb	14 1/4 Jan
Lefcourt Realty common.....	1	---	14 1/4 15 1/8	2,100	13 Jan	15 1/2 Feb
Le Tourneau (R G) Inc.....	1	---	17 1/2 18 1/4	2,300	15 1/2 Jan	18 1/4 Jan
Lipton (Thos J) Inc 6% preferred.....	25	29 1/4	29 1/4 29 1/4	150	28 Feb	29 3/8 Mar
Lit Brothers common.....	11 1/8	11 1/4	11 1/4 11 1/4	400	10 1/2 Jan	12 1/2 Jan
Loblau Groceries class A.....	---	27	27	50	27 Feb	27 Feb
Class B.....	---	---	---	---	26 1/2 Jan	26 1/2 Jan
Locke Steel Chain.....	5	---	26 1/2 26 1/2	50	26 1/4 Jan	27 1/2 Jan
Lone Star Gas Co (Texas).....	10	24 3/8	24 25 1/8	4,700	24 Feb	26 1/2 Jan
Longines-Wittnauer Watch Co.....	1	9	8 3/4 9 1/4	1,300	8 3/8 Feb	9 1/4 Mar
Long Island Lighting Co.....	---	---	---	---	---	---
Common certificates of deposit.....	1	---	13 1/4 1 1/8	23,100	7 1/4 Jan	1 1/4 Feb
New common w l.....	14	13 3/8	14	80,800	13 3/8 Feb	14 Mar
7% preferred A cts of deposit.....	100	142	136 1/4 142	2,150	121 Jan	142 Mar
6% preferred B cts of deposit.....	100	125 1/2	121 125 1/2	3,250	106 Jan	125 1/2 Mar
Louisiana Land & Exploration.....	1	30 1/2	29 1/2 30 1/2	10,400	26 1/2 Jan	30 1/2 Mar
Louisiana Power & Light 5% pfd.....	1	112 1/2	112 1/2 112 1/2	50	111 1/2 Feb	113 Jan
Lynch Corp.....	2	---	13 13 1/2	700	13 Mar	14 1/4 Jan

M

Mackintosh-Hemphill Co.....	5	9 1/2	8 3/4	9 1/2	300	8 1/2 Jan	9 1/2 Feb
Maine Public Service Co.....	10	15 1/4	14 1/2	15 1/4	1,600	14 Jan	15 1/4 Mar
Mangel Stores common.....	1	13 3/8	13 3/8	13 3/4	100	13 3/8 Mar	14 1/2 Jan
Manisheiwitz (The B) Co.....	•	—	—	—	—	—	—
Mapes Consolidated Mfg Co.....	•	—	—	—	—	35 Jan	38 1/4 Feb
Marconi International Marine Communication Co Ltd.....	f1	—	—	—	—	2 1/2 Jan	2 1/2 Jan
Marion Power Shovel.....	10	—	6 1/8	6 1/2	600	6 1/8 Feb	7 3/4 Jan
Massey Harris common.....	•	21	20 3/4	21 1/8	1,400	18 3/4 Jan	21 3/4 Jan
McAleer Mfg Co common.....	1	—	3 7/8	3 7/8	200	3 1/2 Jan	4 1/4 Jan
5% convertible preferred.....	10	—	—	—	—	6 7/8 Jan	7 1/4 Feb
McClanahan Oil Co common.....	1	1 1/4	1 1/8	1 1/4	4,000	1 1/8 Jan	1 1/2 Jan
McCord Corp common.....	3	—	23 3/4	23 1/4	300	17 1/2 Jan	23 1/2 Feb
\$2.50 preferred.....	•	—	—	—	—	39 3/4 Jan	43 Feb
McKee (A G) & Co class B.....	•	—	—	—	—	30 Jan	31 Jan
McWilliams Dredging.....	•	—	7 1/2	7 3/8	700	7 Jan	7 7/8 Jan
Mead Johnson & Co.....	1	16 1/4	16 1/8	16 3/8	4,300	13 3/8 Jan	17 Feb
Menasco Mfg Co.....	1	2	2	2 1/8	16,000	1 3/8 Jan	2 1/8 Feb
Merritt Chapman & Scott Corp— Warrants.....	5	5	5	5	100	4 3/4 Jan	5 1/8 Jan
6 1/2% A preferred.....	100	108 1/4	108 1/4	108 1/4	75	104 1/4 Mar	108 1/4 Feb
Mesabi Iron Co.....	1	5 3/4	5 1/2	5 7/8	3,000	5 1/4 Jan	6 1/8 Jan
Metal Textile Corp common.....	25c	7 1/2	6 5/8	8	1,500	5 3/8 Jan	8 Mar
Participating preferred.....	15	—	—	—	—	53 Jan	55 Jan
Michigan Bumper Corp.....	1	6 1/8	6 1/8	6 3/8	500	6 3/8 Jan	7 Jan
Michigan Steel Tube.....	2.50	—	—	—	—	7 7/8 Jan	8 1/2 Jan
Michigan Sugar Co common.....	•	—	1 1/4	1 1/4	300	1 Feb	1 1/2 Jan
6% preferred.....	10	7 1/8	7 1/8	7 3/4	1,100	7 Feb	8 3/8 Jan
Micromatic Hone Corp.....	1	—	7 1/8	7 3/8	1,400	7 1/8 Feb	8 1/8 Feb
Middle States Petroleum common.....	1	9 1/8	8 7/8	9 1/4	2,000	8 3/8 Feb	9 3/4 Jan
Middle West Corp common.....	5	2 3/4	2 1/4	2 3/4	37,000	2 1/8 Jan	2 3/4 Jan
Midland Oil Corp \$1 conv preferred.....	•	—	—	—	—	10 Jan	10 1/2 Jan
Midland Steel Products— \$2 non-cumulative dividend shares.....	•	—	—	—	—	24 Jan	26 Feb
Midvale Co common.....	•	15 1/4	14 7/8	15 1/2	5,150	13 Jan	17 3/4 Jan
Mid-West Abrasive.....	50c	—	—	—	—	3 1/2 Jan	4 Jan
Midwest Oil Co.....	10	20	20	20 1/8	1,100	20 Jan	21 Jan
Midwest Piping & Supply common.....	•	24 1/4	24 1/4	25	250	23 1/4 Jan	25 Feb
Mid-West Refineries.....	1	2 1/4	1 7/8	2 1/4	3,700	1 7/8 Feb	2 1/2 Jan
Miller Wohl Co common.....	50c	5 7/8	5 1/8	6	600	5 1/8 Feb	6 1/8 Jan
4 1/2% convertible preferred.....	50	—	30 3/4	30 3/4	100	30 3/4 Feb	32 1/8 Jan
Mining Corp of Canada.....	•	10 3/4	10 3/4	11 1/8	1,100	10 3/8 Jan	11 1/8 Feb
Minnesota Power & Light 5% pfd.....	100	—	—	—	—	101 Jan	104 3/4 Feb
Missouri Public Service common.....	•	—	37 3/4	37 3/4	100	34 Feb	37 3/4 Feb
Molybdenum Corp.....	1	—	7 1/4	7 1/2	1,000	7 1/8 Feb	7 7/8 Jan
Monogram Pictures common.....	1	—	2 3/4	2 3/8	2,300	2 3/4 Feb	3 1/8 Jan
Monongahela Power Co— 4.40% cumulative preferred.....	100	101	99 1/2	101	300	99 Feb	105 Jan
4.80% cumulative pfd series B.....	100	—	—	—	—	102 1/2 Feb	107 1/2 Jan
Monroe Loan Society com class A.....	1	27 1/8	2 3/4	3	1,400	2 3/8 Jan	3 1/8 Feb
Montgomery Ward & Co class A.....	•	182 1/2	181 3/4	183	110	176 1/2 Jan	183 Feb
Moody Investors participation pfd.....	•	—	35	35 1/4	100	34 1/4 Jan	38 Jan
Morris Plan Corp of America.....	10c	—	6 1/2	6 1/2	6 3/8	5 Jan	6 3/4 Feb
Mountain Producers.....	10	13 7/8	13 1/2	13 3/8	1,600	13 1/2 Mar	15 1/8 Jan
Mountain States Power common.....	•	35 3/4	34 3/4	35 7/8	1,550	31 1/2 Jan	35 7/8 Mar
Mountain States Tel & Tel.....	100	—	100	101	120	97 Feb	104 Jan
Mt Verncn-Woodbury Mills.....	5	—	—	—	—	24 Jan	25 1/2 Jan
Murray Ohio Mfg Co.....	•	—	36 1/2	36 1/2	100	32 1/2 Jan	36 1/8 Mar
Muskegon Piston Ring common.....	2.50	—	8 1/4	8 1/8	200	8 1/8 Jan	8 3/4 Jan
Muskego Co common.....	10	—	12 1/2	13	300	12 1/2 Feb	13 1/2 Jan
Muter Company common.....	50c	12	11 3/4	12 1/8	3,200	10 3/4 Jan	12 1/2 Feb

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 3

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High	
New York Auction Co common					St Joseph Light & Power w.d.					
10	30 1/2	7 7	300	7 Feb 7 1/2 Jan	1	26 1/2	26 1/2 26 1/2	2,600	26 1/2 Mar 26 1/2 Mar	
New York & Honduras Rosario	10	30 1/2 30 1/2	150	29 3/4 Jan 31 Feb	St Lawrence Corp Ltd common	1	13 3/4	12 7/8 13 1/2	8,100	10 1/2 Jan 13 1/2 Feb
New York Merchandise	10	11 10 1/2 11	1,400	10 1/4 Feb 13 Jan	1st convertible preferred	49	29 3/4	28 1/4 29 3/4	6,400	23 1/2 Jan 29 3/4 Mar
New York Shipbuilding Corp—					Salt Dome Oil Co	1	7 1/4	6 3/4 7 1/4	10,000	6 3/4 Feb 8 3/4 Jan
Founders shares	1	17 3/4 17 3/4 17 3/4	200	17 1/4 Jan 13 1/2 Jan	Samson United Corp common	1	2 1/4	1 1/4 2 1/4	2,300	1 1/4 Feb 1 1/4 Jan
Niagara Hudson Power common	1	17 3/4 17 3/4 17 3/4	49,300	15 1/4 Jan 17 3/4 Feb	Savoy Oil Inc (Del)	1	2 1/4	1 1/4 2 1/4	4,000	1 1/4 Feb 1 1/4 Jan
Niagara Share Corp common	5	12 1/2 12 1/2 12 1/2	900	12 1/4 Jan 10 3/4 Feb	Sayre & Fisher Brick Co	1	3 1/4	3 1/4 3 1/4	1,500	2 1/4 Jan 3 1/4 Feb
Niles-Bement-Pond	1	10 1/4 10 1/4 10 1/4	1,300	9 3/4 Jan 10 1/4 Feb	Schulte (D A) Inc common	1	2 1/2	2 1/2 2 1/2	21,900	2 1/2 Jan 2 1/2 Jan
Nineteen Hundred Corp common	5	7 7 7	200	7 1/4 Jan 1 1/4 Jan	Seavill Manufacturing	25	27 1/2	26 3/4 27 1/2	1,500	25 3/4 Jan 28 3/4 Feb
Nipissing Mines	5	7 7 7	200	7 1/4 Jan 1 1/4 Jan	Securities Corp common	1	14 3/4	14 3/4 14 3/4	1,800	13 1/2 Jan 15 1/2 Jan
North American Rayon \$3 preferred	50	47 1/4 47 1/4 48	2,000	43 1/4 Jan 48 Mar	Securities Corp General	1	1 3/4	1 3/4 1 3/4	200	1 1/4 Jan 1 1/2 Feb
North American Utility Securities	5	2 1/4 2 1/4 2 1/4	100	2 1/4 Jan 3 Jan	Seeman Bros Inc	1	16 1/4	16 1/4 16 1/4	600	15 1/4 Jan 17 1/4 Jan
North Central Texas Oil	5	11 1/4 11 1/4 11 1/4	100	11 Feb 12 1/4 Jan	Segal Lock & Hardware	1	1 1/4	1 1/4 1 1/4	3,600	1 1/4 Feb 1 1/4 Jan
Northeast Airlines	1	3 1/2 3 1/2 3 1/2	2,300	2 1/4 Jan 3 1/4 Jan	Selby Shoe Co	1	13 1/2	13 1/2 13 1/2	150	13 1/2 Jan 14 1/2 Jan
North Penn RR Co	50	92 1/2 93 93	40	84 1/4 Jan 93 3/4 Feb	Selected Industries Inc common	1	3 3/4	3 1/2 3 3/4	7,200	3 1/4 Jan 3 3/4 Feb
Northern Ind Pub Serv 4 1/4 pfd	100	101 101 101 1/4	40	101 Mar 101 3/4 Mar	Convertible stock	5	24 1/2	24 24 1/2	900	22 1/2 Jan 25 1/2 Jan
Northrop Aircraft Inc	1	7 1/4 7 1/4 7 1/4	9,800	6 3/4 Jan 7 1/4 Feb	\$5.50 prior stock	25	87	87 89	550	84 1/2 Jan 89 Feb
Novadel-Agene Corp	1	17 16 1/2 17	500	16 1/2 Feb 18 1/2 Jan	Allotment certificates					88 1/2 Jan 91 Feb
O					Semler (R B) Inc	1	4 1/4	4 1/4	1,000	3 1/4 Jan 4 1/4 Feb
Ogden Corp common	50c	1 1/4 1 1/4 1 1/4	4,000	1 Jan 1 1/4 Jan	Sentinel Radio Corp common	1	7 1/2	6 3/4 7 1/2	3,900	3 1/2 Jan 9 1/2 Feb
Ohio Brass Co class B common	1	42 1/2 42 1/2 42 1/2	1,225	41 1/4 Jan 45 Jan	Sentry Safety Control	1	1 1/2	1 1 1 1/2	3,500	1 1/2 Jan 1 1/2 Feb
Ohio Power 4 1/2 preferred	100	113 1/2 114 114	290	111 1/4 Feb 114 1/2 Feb	Serrick Corp class B	1				11 1/4 Jan 12 1/2 Feb
Oklahoma Natural Gas	15	35 1/4 35 1/4 35 1/4	2,800	34 1/2 Jan 37 1/2 Jan	Seton Leather common	1				10 Jan 10 1/2 Jan
Olive United Filters class B	1	13 13 13	300	11 1/4 Jan 13 1/4 Jan	Shattuck Denn Mining	5	3	3 3/4	500	2 1/4 Feb 3 1/4 Jan
Omar Inc	1	17 17 17	100	17 Jan 18 Feb	Shawinigan Water & Power	1	21	20 3/4 21	900	20 1/2 Feb 22 1/2 Jan
O'Keefe Copper Co Ltd Amer shares	1	18 18 18 1/2	300	17 1/4 Jan 18 1/2 Feb	Sheller Mfg Co	1	21 1/2	21 21 1/2	2,600	20 1/4 Jan 23 1/4 Jan
Overseas Securities	1	10 3/4 10 3/4 10 3/4	100	9 3/4 Jan 11 Feb	Sherwin-Williams common	25	62 3/4	62 3/4 63	1,900	62 3/4 Mar 69 1/2 Jan
P					4% preferred	100	103	103 1/2	130	107 1/2 Jan 109 3/4 Feb
Pacific Can Co common	5	9 3/4 9 3/4 9 3/4	300	7 3/4 Jan 9 1/2 Feb	Sherwin-Williams of Canada	1				18 1/4 Jan 19 1/2 Jan
Pacific Gas & Electric 6 1/2 1st pfd	25	36 3/4 36 3/4 36 3/4	1,600	34 1/4 Jan 36 3/4 Feb	Shoe Corp of America class A	1	16 1/4	16 1/4 16 1/4	100	15 3/4 Jan 17 Feb
5 1/2 1st preferred	25	33 3/4 33 3/4 33 3/4	300	31 3/4 Jan 33 3/4 Mar	Sick's Breweries Ltd	1	4 1/4	3 3/4 4 1/4	2,600	3 3/4 Feb 4 1/4 Mar
5% 1st preferred	25	28 1/2 28 1/2 28 1/2	500	28 1/2 Jan 29 1/2 Jan	Simmons-Boardman Publications—					
5% redeemable 1st preferred	25	28 1/2 28 1/2 28 1/2	900	28 1/2 Jan 29 1/2 Jan	\$3 convertible preferred	1	6 3/4	6 1/4 6 3/4	1,000	5 1/4 Jan 7 Jan
5% redeemable 1st pfd series A	25	28 3/4 28 3/4 29	900	28 1/2 Jan 29 1/2 Jan	Simpson's Ltd class B	1				
Pacific Lighting \$4.50 preferred	100	104 1/2 104 1/2 104 1/2	325	103 1/2 Jan 106 1/2 Feb	Singer Manufacturing Co	100	291	282 295	740	269 Jan 295 Feb
Pacific Power & Light 5% pfd	100			98 1/2 Jan 104 Jan	Singer Manufacturing Co Ltd—					
Pacific Public Service common	1			15 Feb 15 1/2 Jan	Amer dep rcts ord registered	£1				
\$1.30 1st preferred	1			24 1/2 Feb 25 Jan	Smita (Howard) Paper Mills	1				
Pace-Hershey Tubes common	1			39 1/4 Jan 41 1/4 Jan	Solar Aircraft Co	1	14 1/2	14 1/4 15 1/4	5,300	13 1/2 Feb 15 1/4 Jan
Panacast Oil (C A) vtc	1	2 1/4 2 1/4 2 1/4	30,100	2 1/4 Feb 3 Jan	Solar Manufacturing Co	1				
Panama Petroleum Co (C A) Amer shares	1	5 1/4 5 1/4 5 1/4	29,500	5 1/4 Feb 7 1/4 Jan	Sonotone Corp	1		3 3/4 3 3/4	1,600	2 1/4 Jan 3 1/4 Jan
Panama Petroleum Corp	1	17 16 1/4 17	300	16 1/4 Feb 17 Feb	Soss Manufacturing common	1		8 3/4 9	1,700	8 3/4 Feb 9 1/2 Jan
Parker Pen Co	5	25 1/4 24 1/4 26	1,250	22 1/2 Jan 27 1/2 Jan	South Coast Corp common	1		3 1/4 3 1/4	300	3 Jan 4 Feb
Parkersburg Rig & Reel	1	10 1/2 10 1/2 11	500	10 1/2 Jan 12 Jan	South Penn Oil common	12.50	28	26 28 1/4	3,600	25 1/2 Feb 28 1/4 Jan
Patchogue Plymouth Mills	1	4 1/4 4 1/4 4 1/4	800	3 3/4 Feb 4 1/2 Feb	Southwest Pa Pipe Line	10	19	17 19	100	14 Jan 19 Mar
Patican Co Ltd	3	4 1/4 4 1/4 4 1/4	800	3 3/4 Feb 4 1/2 Feb	Southern California Edison—					
Peninsular Telephone common	1			46 Jan 48 1/2 Feb	5% original preferred	25		46 1/4 46 1/4	10	46 1/4 Jan 47 1/4 Jan
\$1 cumulative preferred	25	25 1/2 25 1/2 25 1/2	50	24 1/4 Jan 25 1/2 Feb	4.88% cumulative preferred	25		29 29	100	28 1/4 Jan 29 Jan
\$1.32 cumulative preferred	25			29 Jan 29 1/2 Jan	4.56% convertible preference	25		31 32 1/2	2,000	31 Mar 32 1/2 Feb
Pennroad Corp common	1	11 1/4 10 3/4 11 1/4	14,100	10 3/4 Jan 11 1/4 Jan	4.48% convertible preference	25		30 3/4 30 3/4	2,200	29 3/4 Jan 30 1/2 Feb
Penn Gas & Electric class A com	1	2 1/2 2 1/2 2 1/2	300	2 1/2 Jan 2 1/2 Jan	4.32% cumulative preferred	25		27 1/4 27 1/4	1,500	26 1/2 Jan 27 1/4 Jan
Penn Power & Light 4 1/2 pfd	100	108 1/2 108 1/2 108 1/2	150	108 Feb 109 3/4 Jan	Southern Pipe Line	1	4 1/4	4 1/4 4 1/4	100	4 1/4 Feb 4 1/4 Jan
Penn Traffic Co	2.50	4 1/4 4 1/4 4 1/4	800	4 1/4 Feb 5 1/4 Jan	Southern Royalty Co	5	33	33 34	500	32 1/4 Feb 35 Jan
Penn Water & Power Co	1	36 3/4 36 3/4 37 1/4	1,950	36 Jan 40 1/2 Jan	Speed Queen Corp conv class A	5				16 1/4 Feb 17 1/4 Jan
Pep Boys (The)	1			27 1/4 Jan 3 1/2 Jan	Spencer Shoe Corp	1	3	3 3	300	2 3/4 Jan 3 1/4 Jan
Pepperell Manufacturing Co (Mass)	20	55 1/2 55 1/2 55 1/2	1,150	53 3/4 Jan 59 3/4 Feb	Stahl-Meyer Inc	1	4	4 4	100	3 3/4 Jan 4 1/2 Jan
Perfect Circle Corp	2.50	12 12 12	300	11 Jan 12 Mar	Standard Brewing Co	2.78				1 1/4 Jan 1 1/4 Feb
Pharist Tire & Rubber common	50c	3 3/4 3 3/4 3 3/4	1,200	3 1/4 Feb 7 1/4 Jan	Standard Cap & Seal common	1	10 1/4	10 1/4 11 1/4	3,700	9 1/2 Jan 12 1/2 Feb
Philadelphia Co common	19	19 19 19	1,100	17 1/4 Jan 20 Feb	Convertible preferred	10		20 1/4 22	350	19 1/2 Jan 22 Feb
Phillips Packing Co	1	5 1/4 4 3/4 5 1/4	1,300	4 3/4 Jan 6 Jan	Standard Dredging Corp common	1		3 3	200	2 1/4 Feb 3 1/4 Jan
Pierce Governor common	1	17 17 17	200	17 Jan 19 Jan	\$1.60 convertible preferred	20		17 1/4 17 3/4	450	17 1/4 Feb 18 1/4 Jan
Pinchin Johnson Ltd Amer shares	1			2 1/4 Jan 2 1/4 Feb	Standard Forgings Corp	1		9 1/2 9 1/2	300	9 Jan 10 1/2 Jan
Pioneer Gold Mines Ltd	1	2 1/2 2 1/2 2 1/2	1,000	2 1/4 Jan 2 1/4 Feb	Standard Oil (Ky)	10	36 3/4	35 1/4 36 3/4	2,400	34 1/4 Jan 36 1/4 Jan
Piper Aircraft Corp common	1	17 1/4 17 1/4 17 1/4	1,700	1 1/4 reo 2 1/4 Jan	Standard Power & Light common	1	5 1/4	5 1/4 5 1/4	13,500	5 1/4 Jan 5 1/4 Feb
Pittney-Bowes Inc	2	16 1/4 15 1/2 16 3/4	2,500	14 1/4 Jan 16 3/4 Feb	Common class B	1		4 1/4 5 1/4	2,200	3 1/4 Jan 5 1/4 Feb
Pittsburgh & Lake Erie	50	58 3/4 58 1/4 59 3/4	1,030	55 Jan 59 3/4 Feb	\$7 preferred	163	162 1/4 165	240	155 Jan 169 3/4 Feb	
Pittsburgh Metallurgical common	5	21 20 1/2 21 1/2	1,000	18 1/4 Jan 21 1/2 Feb	Standard					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 3

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Profit Sharing common.....	25c	---	---	---	---	5% Jan	3% Jan
10% preferred.....	10	---	---	---	---	5% Jan	5% Mar
United Shoe Machinery common.....	25	45 1/4	44 1/4	45 1/2	6,225	43 1/2 Feb	49 1/2 Jan
Preferred.....	25	---	41 1/4	43 1/4	130	40 1/2 Jan	41 1/4 Feb
United Specialties common.....	1	---	13 1/2	13 3/4	200	12 1/2 Jan	13 3/4 Jan
U S Air Conditioning Corp.....	10c	---	---	---	1,700	1 1/2 Jan	1 1/2 Jan
U S Air Corp class B.....	1	17 1/4	15 1/2	17 1/4	2,000	15 1/2 Feb	18 1/2 Jan
U S and International Securities.....	1	---	4	4 1/2	3,800	4 1/2 Jan	4 1/2 Feb
U S 1st preferred with warrants.....	1	93	91	93	500	89 1/2 Jan	93 Mar
U S Radiator common.....	1	5 1/2	5 1/4	5 1/2	3,900	4 1/2 Jan	5 1/2 Feb
U S Rubber Reclaiming Co.....	1	---	1 1/4	1 1/2	1,400	1 1/4 Mar	1 1/2 Jan
United Stores Corp common.....	50c	---	1 1/2	1 1/2	1,100	1 1/2 Feb	1 1/2 Jan
Universal Consolidated Oil.....	10	52	47 1/2	54 1/2	2,550	40 Feb	54 1/2 Feb
Universal Insurance.....	10	26	26	26	100	25 Jan	28 1/2 Jan
Universal Products Co common.....	10	28 1/4	28	28 1/4	300	28 Jan	29 1/2 Jan
Utah-Isho Sugar.....	5	2 1/4	2 1/4	2 1/2	1,300	2 1/4 Feb	3 1/4 Jan
Utah Power & Light common.....	---	---	25 1/4	25 1/2	2,000	23 1/2 Jan	25 1/2 Feb

V

Valspar Corp common.....	1	5 1/2	5 1/4	5 1/2	3,000	5 Feb	5 1/2 Jan
5% convertible preferred.....	5	71	71	71	10	68 Jan	71 Mar
Vanadium-Alloys Steel Co.....	---	---	---	---	---	27 Jan	31 1/2 Feb
Venezuelan Petroleum.....	1	3 1/2	3 1/2	4 1/4	2,400	3 1/2 Feb	4 1/4 Jan
Venezuela Syndicate Inc.....	20c	---	2 1/2	2 1/2	600	2 1/2 Feb	3 1/4 Jan
Vogt Manufacturing.....	---	---	13 1/4	13 1/2	200	12 1/2 Jan	13 1/2 Jan

W

Waco Aircraft Co.....	---	---	---	---	---	1 1/4 Jan	2 1/2 Feb
Wagner Baking viding trust cfs ext.....	---	2 1/4	8 1/2	9	1,000	8 1/4 Feb	9 1/4 Jan
7% preferred.....	100	---	---	---	---	109 Jan	110 1/2 Feb
Wait & Bond Inc.....	1	1 1/2	1 1/2	1 1/2	300	1 1/2 Jan	1 1/2 Jan
2% cum preferred.....	30	9 1/4	9 1/4	9 1/2	700	9 1/4 Jan	11 1/2 Jan
Walsham Watch Co vto wtd.....	1	---	---	---	24,800	1 1/2 Feb	1 1/2 Jan
Ward Baking Co warrants.....	1	6 1/2	5 1/2	6 1/2	5,650	4 1/2 Jan	6 1/2 Jan
Warner Aircraft Corp.....	1	---	---	---	1,700	1 1/2 Jan	1 1/2 Jan
Westworth Manufacturing.....	1.25	8 1/4	8 1/4	8 1/2	600	8 Feb	8 1/2 Jan
West Texas Utilities 5% preferred.....	---	---	114 1/2	114 1/2	10	112 1/2 Jan	114 1/2 Jan
Western Maryland Ry 7% 1st pfd.....	100	---	164	164	30	158 Feb	165 Jan
Western Tablet & Stationery com.....	---	---	---	---	---	24 1/2 Feb	28 Feb
Westmoreland Coal.....	20	---	29	30 1/2	1,725	29 Mar	32 1/2 Feb
Westmoreland Inc.....	10	---	21	21 1/2	150	21 Jan	21 1/2 Mar
Weyenberg Shoe Mfg.....	1	---	---	---	---	17 1/4 Feb	18 Jan
Whitman (Wm) & Co.....	1	---	3 1/2	3 1/2	500	2 1/4 Jan	3 1/2 Feb
Wichita River Oil Corp.....	10	19	19	19	100	17 1/2 Feb	19 1/2 Jan
Wicks (The) Corp.....	5	---	8 1/2	8 1/2	100	7 1/2 Jan	8 1/2 Feb
Williams (R C) & Co.....	---	---	6	6 1/4	800	6 Feb	6 1/2 Jan
Willson Products Inc.....	1	---	---	---	---	9 1/2 Jan	12 Jan
Wilson Brothers common.....	1	---	3 1/4	4 1/2	1,000	3 1/2 Jan	4 1/2 Mar
5% preferred w w.....	25	14	13 1/2	14	250	13 1/2 Jan	14 Feb
Winnipeg Elec common.....	---	---	29 1/2	29 1/2	600	29 1/2 Mar	32 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	---	---	---	---	105 1/2 Jan	106 1/2 Jan
Woodall Industries Inc.....	2	14 1/2	14 1/2	14 1/2	500	14 Jan	16 Jan
Woodley Petroleum common.....	8	12 1/2	10 1/2	12 1/2	1,600	10 1/2 Feb	12 1/2 Mar
Woolworth (F W) Ltd.....	---	---	---	---	---	---	---
American deposit receipts.....	5s	---	4 1/4	4 1/4	100	4 Jan	4 1/2 Feb
6% preference.....	£1	---	---	---	---	---	---
Wright Hargreaves Ltd.....	---	1 1/2	1 1/2	1 1/2	3,400	1 1/2 Jan	2 Jan

BONDS

New York Curb Exchange

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970.....	June-Dec	108 1/4	108	108 3/4	60	107 1/2	108 3/4
Atlantic City Electric 3 1/4s 1964.....	Jan-July	---	103 1/2	103 3/4	25	103 1/2	106
Bell Telephone of Canada 5s series C 1960.....	May-Nov	---	105 1/2	107	2	105 1/2	107
Bethlehem Steel 6s Aug 1 1998.....	Quar-Feb	---	110 3/4	180	---	---	---
Boston Edison 2 1/4s series A 1970.....	June-Dec	---	104	104 3/4	12	104	104 3/4
Central States Electric Corp 5s deb 1948.....	Jan-July	106	106	106 1/2	15	103	106
5 1/2s debentures 1954.....	Mar-Sept	110 1/4	110 1/4	111 1/2	103	108	111 1/2
Chicago Transit Authority.....	---	---	---	---	---	---	---
3 1/4s revenue series of 1947-1978.....	Jan-July	92 1/2	92 1/2	93	6	92	94
Cities Service Co debenture 3s 1977.....	Jan-July	100 1/4	100 1/4	100 3/4	91	99 1/2	100 3/4
Registered.....	---	---	---	---	---	99 1/2	99 3/4
Consolidated Gas El Lt & Pwr (Balt).....	---	---	---	---	---	---	---
1st ref mtge 2 1/4s ser Q 1976.....	Jan-July	---	104	105 1/2	---	103	104
1st ref 2 1/4s series R 1981.....	April-Oct	---	104	---	---	104	104
1st ref mortgage 2 1/4s series T 1976.....	Jan-July	113 1/2	112 1/2	113 1/2	7	106	106 3/4
1st ref mortgage 2 1/4s series U 1981.....	April-Oct	---	110 1/4	106 3/4	---	106	106 1/2
2 1/2s conv deb 1962.....	May-Nov	---	110 1/2	106 1/2	---	108 1/2	115
Consolidated Gas (Balt City).....	---	---	---	---	---	---	---
General mortgage 4 1/2s 1954.....	April-Oct	---	110 1/4	---	---	110 1/4	110 1/4
Delaware Lack & Western RR.....	---	---	---	---	---	---	---
Lackawanna of N J Division.....	---	---	---	---	---	---	---
1st mortgage 4s series A 1993.....	May-Nov	58 1/4	58	59 1/2	27	55 1/2	60 1/4
1st mortgage 4s series B 1993.....	May	---	45 1/4	46 1/2	---	42	47
Eastern Gas & Fuel 3 1/2s 1965.....	Jan-July	102 1/2	102 1/2	103 1/4	4	102 1/2	103 1/2
Elmira Water Lt & RR 5s 1956.....	Mar-Sept	---	117 1/2	118 1/2	---	118 1/2	118 1/2
Eroole Marelli Elec Mfg Co.....	---	---	---	---	---	---	---
6 1/2s with Nov 1 1940 coupon 1953.....	May-Nov	59 1/4	59 1/4	61	2	---	---
6 1/2s ex Nov 1 1947 coupon 1953.....	May-Nov	---	---	---	---	59 1/4	61
Finland Residential Mtge Bank.....	---	---	---	---	---	---	---
5s stamped 1961.....	Mar-Sept	---	62	62	1	52	62
Grand Trunk Western Ry 4s 1950.....	Jan-July	---	99 3/4	100	---	99 3/4	100
Green Mountain Power 3 1/2s 1963.....	June-Dec	---	110 3/4	104 1/4	---	103 1/2	103 3/4
Guantanamo & Western RR.....	---	---	---	---	---	---	---
6s series A (coupon on) 1958.....	Jan-July	---	45	49	---	---	---
Ex-coupon market.....	---	---	43 1/2	43 1/2	3	42	43 1/2
International Power Sec.....	---	---	---	---	---	---	---
6 1/2s series C 1955.....	June-Dec	87 1/2	87	87 1/2	7	81	88 1/2
6 1/2s (Dec 1 1941 coupon) 1955.....	---	---	85	85 1/2	20	76 1/2	86
7s series E 1957.....	Feb-Aug	94 1/2	94 1/4	95	11	86 1/2	95
7s (Aug 1941 coupon) 1957.....	---	90 1/2	90 1/4	91 1/2	5	83 1/4	92
7s series F 1952.....	Jan-July	---	94 1/4	94 1/4	4	86	95 1/2
7s (July 1941 coupon) 1952.....	---	---	91	91 1/2	12	83 1/4	91 1/2

BONDS

New York Curb Exchange

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co— △ Debenture escrow certificates 1952.....	Jan-July	98	96¾	98	93	88½	98
Isarco Hydro-Electric Co— △ 7s with Nov 1 1940 coupon 1952.....	Mar-Nov	--	159	62	--	63	63
△ 7s with Nov 1 1940 coupon 1952.....	Mar-Nov	--	130	--	--	--	--
△ Italian Superpower 6s 1963.....	Jan-July	53	51½	55	53	49¼	55½
McCord Corp debentures 4½s 1956.....	Feb-Aug	--	102	102	2	101¼	103
Midland Valley RR— Extended at 4% to 1963.....	April-Oct	62½	62½	62½	2	60¾	62½
Milwaukee Gas Light 4½s 1967.....	Mar-Sept	104	103¾	104	35	103	106
New England Power 3¼s 1961.....	May-Nov	--	105¼	106½	--	105¾	105¾
Ohio Power 1st mortgage 3¼s 1968.....	April-Oct	--	106¼	106¾	8	105¾	107¾
1st mortgage 3s 1971.....	April-Oct	--	105½	106	--	105¼	105½
Park Lexington 1st mortgage 3s 1964.....	Jan-July	--	98½	99½	--	98½	98¾
Pennsylvania Water & Power 3¼s 1964.....	Jan-Dec	--	105½	105½	1	105½	106½
3¼s 1970.....	Jan-July	--	106½	108	--	--	--
Piedmont Hydro-Electric Co— △ 6½s with Oct 1 1940 coupon 1960.....	April-Oct	--	60¼	60¼	1	60¼	61
△ 6½s ex Oct 1 1947 coupon 1960.....	--	--	130	--	--	--	--
Public Service Electric & Gas Co— 50-year 6% debentures 1998.....	Jan-July	--	162½	163	4	160¾	163
Queens Borough Gas & Electric— 5½s series A 1952.....	April-Oct	--	105	106	--	104½	105½
Safe Harbor Water Power Corp 3s 1981.....	May-Nov	--	102¾	--	--	--	--
San Joaquin Lt & Pow 6s B 1952.....	Mar-Sept	--	108¾	108¾	1	108¾	109¾
Southern California Edison 3s 1965.....	Mar-Sept	105½	105¼	105½	53	104¾	105¾
3¼s series A 1973.....	Jan-July	--	106¾	106¾	13	105	106¾
1st and ref M 3s series B 1973.....	Feb-Aug	--	103½	104¾	--	--	--
Southern California Gas 3¼s 1970.....	April-Oct	--	105½	106¾	9	104¾	106¾
Southern Counties Gas (Calif)— 1st mortgage 3s 1971.....	Jan-July	--	102¼	104	--	101½	101½
Southwestern Gas & Electric 3¼s 1970.....	Feb-Aug	--	106¾	108¾	5	106¾	106¾
Spalding (A G) & Bros 5s 1989.....	May-Nov	--	94¾	95	3	89¼	96
△ Starrett Corp Inc 5s 1950.....	April-Oct	--	134	141	--	131	131
5s collateral trust 1966.....	April-Oct	83	82	83	15	79	83
Stinnes (Hugo) Corp— △ 7-4s 3rd stamped 1946.....	Jan-July	47	47	47	5	45½	58
Stinnes (Hugo) Industries— △ 7-4s 2nd stamped 1946.....	April-Oct	47	47	47	5	44	57½
Term Hydro-Electric Co— △ 6½s with Aug 1 1940 coupon 1953.....	Feb-Aug	--	60	61½	--	59	63¼
△ 6½s ex Aug 1 1947 coupon 1953.....	--	--	130	--	--	--	--
Triborough Bridge & Tunnel Authority— 2¼s revenue 1969.....	May-Nov	103½	103½	103½	5	102½	103¾
United Electric Service Co— △ 7s with Dec 1 1940 coupon 1956.....	June-Dec	--	159	63	--	62	63
△ 7s ex Dec 1 1947 coupon 1956.....	--	--	130	--	--	--	--
Waldorf-Astoria Hotel— △ 5s Income debentures 1954.....	Mar-Sept	--	92½	92½	2	92½	96
Washington Water Power 3½s 1964.....	June-Dec	--	107	--	--	107	107¾
West Penn Traction 5s 1960.....	June-Dec	--	120	121	--	120	120
Western Newspaper Union— 6s conv s f debentures 1959.....	Feb-Aug	--	102½	104	--	101½	103

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Mar. 3, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	620,770	\$1,259,000	\$272,900	-----	-----	\$1,531,900
Monday	1,404,930	3,046,000	547,000	-----	-----	3,593,000
Tuesday	1,312,500	2,826,000	425,000	-----	-----	3,251,000
Wednesday	1,412,730	3,181,500	368,000	-----	-----	3,549,500
Thursday	1,344,420	3,722,000	344,500	-----	-----	4,066,500
Friday	1,514,870	3,147,000	302,680	-----	-----	3,449,680
Total	7,610,230	\$17,181,500	\$2,260,080	-----	-----	\$19,441,580

	Week Ended Mar. 3 1950	1949	Jan. 1 to Mar. 3 1950	1949
Stocks—No. of shares	7,610,230	3,869,645	80,254,397	38,744,829
Bonds				
U. S. Government	-----	-----	\$97,200	\$266,500
International Bank	-----	-----	138,000	451,000
Foreign	\$2,260,080	1,559,200	21,456,080	16,345,050
Railroad & Industrial	17,181,500	12,951,700	177,588,400	126,572,300
Total	\$19,441,580	\$14,524,900	\$199,279,680	\$143,634,850

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Mar. 3, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday	141,865	\$28,000	\$7,000	-----	\$35,000
Monday	315,610	155,000	20,000	\$1,000	176,000
Tuesday	316,035	101,000	36,000	37,000	174,000
Wednesday	299,320	144,000	33,000	10,000	187,000
Thursday	201,100	105,000	34,000	5,000	144,000
Friday	387,335	132,000	31,000	17,000	180,000
Total	1,761,165	\$665,000	\$161,000	\$70,000	\$896,000

	Week Ended Mar. 3 1950	1949	Jan. 1 to Mar. 3 1950	1949
Stocks—No. of shares	1,761,165	1,030,790	16,714,118	9,924,632
Bonds				
Domestic	\$665,000	\$486,000	\$7,366,000	\$6,676,000
Foreign government	161,000	75,000	3,762,000	1,777,000
Foreign corporate	70,000	25,000	479,000	332,000
Total	\$896,000	\$586,000	\$11,607,000	\$8,785,000

OTHER STOCK EXCHANGES RANGE FOR WEEK ENDED MARCH 3

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
American Agricultural Chemical	100	44 44 1/4	194	40 1/2 Feb 45 Jan
American Sugar Refining	100	43 1/4 45 1/4	500	38 1/4 Jan 45 1/4 Mar
American Tel & Tel	100	149 1/4 150 3/4	4,115	146 1/4 Jan 150 3/4 Mar
American Woolen	23 3/4	21 1/2 23 3/4	585	21 1/2 Feb 32 Jan
Anaconda Copper	50	29 1/2 30 1/2	288	28 1/4 Jan 31 1/2 Jan
Bigelow-Sanford Carpet 6 1/2 pfd	100	115 116	17	115 Jan 120 Feb
Boston & Albany RR	100	110 1/2 111 1/2	200	107 Jan 114 Feb
Boston Edison	25	47 50	3,181	45 1/4 Jan 50 Feb
Boston Elevated Railway— Stamped	100	14 1/4 14 1/2	896	14 1/4 Jan 14 1/2 Feb
Boston & Maine Railroad— 7 1/2 prior preferred	100	35 1/2 36 3/4	153	35 1/2 Feb 39 1/2 Jan
5 1/2 class A 1st pfd unstamped	100	3 1/2 3 1/2	10	3 1/2 Feb 3 1/2 Feb
8 1/2 class B 1st pfd stamped	100	5 1/4 5 1/4	65	5 1/4 Mar 6 Jan
Boston Personal Prop Trust	20 1/4	20 20 1/4	830	19 1/4 Jan 22 Jan
Calumet & Hecla	5	4 4 1/4	165	4 Feb 4 1/2 Jan
Cities Service	10	68 1/2 69 1/2	271	66 1/2 Feb 78 1/2 Jan
Cliff Mining Co	25	50c 50c	700	45c Feb 50c Mar
Copper Range Co	10	12 1/2 12 1/2	10	12 1/4 Jan x12 1/2 Feb
Eastern Mass Street Ry— Common	100	4 4	200	3 1/2 Feb 4 Jan
6 1/2 1st preferred series A	100	61 61 1/2	40	61 Feb 64 1/4 Feb
6 1/2 preferred B	100	70 70	5	68 Feb 75 Jan
Eastern SS Lines Inc	100	23 1/2 24	770	21 1/2 Jan 24 1/2 Feb
Employers Group Assoc	100	38 1/2 38 1/2	50	x36 Jan 39 Jan
First National Stores	100	71 1/2 72 1/2	259	66 1/2 Jan 72 1/2 Mar
General Capital Corp	1	53.60 53.60	5	52.32 Feb 54 Feb
General Electric	47	56 1/2 57	2,263	41 Jan 47 1/2 Feb
Gillette Safety Razor Co	100	37 1/2 38 1/2	210	33 1/2 Jan 38 1/2 Feb
Kennecott Copper	100	52 1/2 53 1/4	278	50 1/4 Jan 55 1/2 Jan
Maine Central RR common	100	12 1/2 13	340	12 Feb 16 Feb
5 1/2 preferred	100	83 1/2 84 1/2	265	70 1/2 Jan 83 1/2 Mar
Matheson Chemical Corp	100	x52 3/4 52 3/4	25	47 1/2 Jan 53 1/2 Feb
Mergenthaler Linotype	100	57 1/2 58	100	52 Jan 58 Mar
Narragansett Racing Assn	1	8 1/4 8 1/4	300	7 1/2 Jan 8 1/4 Jan
Nash-Kelvinator	5	17 1/4 17 1/2	130	17 Jan 18 1/2 Jan
National Service Cos	1	18c 19c	1,900	17c Jan 30c Jan
New England Electric System	20	12 1/2 13 1/2	3,195	10 1/2 Jan 12c Mar
New England Tel & Tel	100	94 1/2 95 1/2	430	92 1/2 Feb 96 1/2 Jan
N Y New Haven & Hartford	100	9 1/4 10	245	7 1/2 Jan 10 Feb
North Butte Mining	2.50	45c 45c	1,950	29c Jan 70c Jan
Pennsylvania RR	50	17 1/2 17 1/2	604	16 1/2 Jan 17 1/2 Jan
Quincy Mining Co	25	4 1/4 4 1/4	100	4 1/4 Jan 4 1/4 Jan
Stone & Webster Inc	100	22 1/2 22 1/2	598	20 1/4 Jan 22 1/2 Feb
Torrington Co	100	33 1/2 35	463	33 1/2 Mar 36 1/2 Jan
Union Twist Drill	5	22 1/2 23	115	22 1/2 Feb 25 Jan
United Fruit Co	100	60 1/2 61 1/2	3,885	53 1/2 Feb 60 1/2 Mar
United Shoe Machinery common	25	45 1/4 45 1/4	625	43 1/2 Feb 49 1/2 Jan
U S Rubber Co	10	42 1/2 43 1/2	75	37 1/2 Jan 43 1/2 Feb
Waldorf System Inc	100	14 1/4 14 1/2	75	13 1/2 Feb 14 1/2 Jan
Westinghouse Electric Corp	12.50	33 1/2 34 1/4	775	30 1/2 Jan 34 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
American Laundry Mach	20	19 1/4 21	187	19 1/4 Feb 21 Mar
Balcrank	1	3 1/2 3 1/2	128	3 1/2 Feb 3 1/2 Feb
Baldwin	8	17 17	100	14 1/2 Jan 17 1/2 Jan
Burger Brewing	100	17 17	100	15 1/2 Jan 18 Jan
Champion Paper	33 1/2	33 1/2 34 1/2	315	32 1/2 Feb 34 1/2 Feb
Churngold Corp	100	6 1/2 6 1/2	448	6 1/2 Feb 7 1/2 Jan
Cincinnati Adv	5	5 5	8	5 Mar 5 Mar
Cincinnati Gas & Electric common	8 1/2	34 1/2 35	226	30 1/2 Feb 35 Mar
Preferred	100	105 1/4 108	81	103 Jan 108 Mar
Cincinnati Milling Machine	10	27 1/2 27 1/2	10	26 1/2 Jan 28 1/2 Feb
Cincinnati Street	25	5 5 1/2	397	5 Feb 5 1/2 Jan
Cinc & Sub Bell Tel	50	74 1/2 74 1/2	548	73 1/4 Feb 75 Jan
Cincinnati Union Stock Yard	10	12 1/4 13 1/4	147	12 1/4 Jan 13 1/2 Feb
Eagle Picher	16 1/2	16 1/2 16 1/2	340	16 1/2 Mar 19 1/2 Jan
Formica Insulation	46	45 46	60	44 Jan 46 1/2 Jan
Gibson Art	100	56 1/2 59	262	53 1/2 Jan 60 Feb
Hatfield preferred	100	31 31	24	31 Feb 35 Feb
Hobart	10	24 1/2 24 1/2	24	24 Feb 25 1/2 Jan
Kroger	65	61 1/2 65 1/2	564	59 1/4 Jan 65 1/2 Mar
Lunkenheimer	15 1/2	15 1/2 15 1/2	225	15 1/4 Jan 16 1/4 Jan
Procter & Gamble	88 1/2	87 1/4 88 1/2	1,662	80 Jan 89 1/2 Feb
When issued	100	59 1/2 59 1/2	33	56 1/2 Feb 59 1/2 Feb
8 1/2 preferred	100	223 223	6	221 Jan 225 Jan
Randall class B	100	25 25	25	20 1/4 Jan 26 1/2 Feb
Rapid	12	12 12	250	11 1/2 Jan 14 Jan
U. S. Printing common	39	39 39	28	32 1/2 Jan 39 Mar
Preferred	50	47 1/2 47 1/2	5	47 1/2 Jan 47 1/2 Jan
Unlisted Stocks—				
American Telephone & Telegraph	100	150 150 1/4	296	146 1/2 Jan 150 1/4 Mar
Armco Steel	10	30 1/2 33	1,237	28 1/2 Jan 33 Mar
Chesapeake & Ohio	25	28 1/2 29 1/2	317	28 1/2 Feb 30 1/2 Jan
Cities Service	10	68 1/2 69 1/2	134	66 1/2 Feb 78 1/4 Jan
City Products	10	32 1/2 32 1/2	20	31 1/2 Jan 33 1/2 Feb
Columbia Gas	12 1/2	12 1/2 12 1/2	221	11 1/4 Feb 13 Jan
Curtiss-Wright	1	8 1/2 9	50	8 1/2 Jan 9 Feb

For footnotes see page 38.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
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DETROIT

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Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
Altes Brewing	1	6 6	100	5 1/2 Jan 6 1/4 Jan
American Metal Prod	2	15 1/2 15 1/2	1,305	13 1/2 Jan 15 1/2 Feb
Briggs Manufacturing	32	31 1/4 32	405	29 1/4 Jan 32 Mar
Brown-McLaren Mfg common	1	77c 80c	350	77c Mar 86c Jan
Burroughs Adding Machine	1	14 1/4 14 1/4	505	14 1/4 Jan 15 Jan
Chrysler Corp	25	63 1/2 63 1/2	390	63 1/2 Feb 67 1/2 Jan
Consolidated Paper	10	20 1/4 20 1/4	150	20 Jan 20 1/2 Feb
Consumers Power common	1	35 1/4 35 1/2	696	33 1/4 Jan 35 1/2 Feb
Continental Motors	1	6 1/2 6 1/2	300	6 1/2 Jan 7 1/2 Feb
Davidson Bros common	1	6 1/2 7	250	6 1/4 Jan 7 1/4 Jan
Detroit & Cleveland Navigation	5	7 1/4 7 1/4	1,000	7 1/4 Feb 8 1/2 Jan
Detroit Edison	20	23 1/2 23 1/2	5,495	22 Jan 23 1/2 Mar
Detroit Gasket & Mfg	1	11 1/2 11 1/2	100	9 1/4 Jan 11 1/4 Feb
Detroit-Michigan Stove	1	7 7	200	6 1/2 Feb 7 1/2 Jan
Detroit Steel Corp	1	22 22 1/4	565	21 1/2 Feb 23 1/2 Jan
Detroit Steel Products	10	23 1/2 23 1/2	100	23 Feb 23 1/2 Mar
Eaton Manufacturing	2	29 1/2 29 1/2	150	29 1/2 Feb 29 1/2 Feb
Federal Mogul	5	18 1/2 18 1/2	220	18 1/2 Feb 19 Feb
Frankenmuth Brewing	1	2 1/2 2 1/2	900	2 1/4 Jan 2 1/2 Feb
Friars Ale Brewing	1	35c 35c	500	30c Jan 44c Jan
Fruehauf Trailer	1	20 20 1/2	285	20 Feb 22 1/2 Jan
Gar Wood Industries	1	4 1/2 5	500	4 1/2 Jan 5 1/4 Jan
Gemmer Manufacturing class B	1	15 13	285	12 Jan 13 Jan
General Motors	10	76 76	270	70 Jan 78 Feb
Gerity-Michigan Corp	1	3 1/2 3 1/2	300	3 1/4 Jan 4 1/2 Jan
Goebel Brewing	1	10 1/2 10 1/2	1,200	10 1/2 Feb 11 1/4 Feb
Hall Lamp	5	4 1/2 5	490	4 1/2 Mar 6 1/4 Jan
Hoskins Manufacturing common	2 1/2	12 1/2 12 1/2	100	12 1/4 Jan 13 Feb
Houdaille-Hershey common	1	12 1/4 12 1/4	130	12 1/4 Mar 14 Jan
Hudson Motor Car	12 1/2	13 1/2 13 1/2	155	13 1/2 Feb 15 1/4 Jan
Kaiser-Frazer	1	6 1/2 6 1/2	1,310	4 1/2 Jan 7 1/2 Feb
King-Seely common	1	22 1/2 22 1/2	255	21 1/2 Feb 22 1/2 Jan
Kinsell Drug	1	1 1/4 1 1/4	400	1 1/4 Jan 1 1/4 Jan
Kresge Co (S S)	10	42 42	268	41 1/2 Jan 42 Feb
Lakey Foundry & Machine	1	6 1/2 6 1/2	100	6 1/2 Mar 7 1/2 Jan
Lansing Stamping	1	2 2	600	2 Mar 2 1/2 Feb
Masco Screw Products	1	1 1/2 2	790	1 1/2 Jan 2 Feb
McAleer Manufacturing common	1	3 1/4 3 1/4	200	3 1/4 Feb 4 1/4 Jan
McClanahan Oil	1	1 1/2 1 1/2	8,700	1 1/2 Feb 1 1/2 Jan
Motor Products common	1	30 1/4 30 1/2	500	28 Jan 30 1/2 Feb
Murray Corporation	10	17 17	180	15 1/4 Jan 17 1/2 Feb
National Electric Welding	1	3 1/2 3 1/2	100	3 Jan 3 1/4 Jan
National Stamping common	2	3 1/2 3 1/4	800	2 1/4 Jan 3 1/4 Feb
Packard Motor Car	1	3 1/2 4 1/2	1,770	3 1/2 Mar 4 1/2 Jan
Parke, Davis	39	38 39	2,169	35 1/2 Jan 39 Mar
Peninsular Metal Products	1	2 2	1,150	2 Feb 2 1/2 Jan
Pfeiffer Brewing	1	40 1/4 40 1/4	270	37 1/2 Jan 43 Jan
River Raisin Paper	5	7 7	100	6 1/2 Feb 7 1/4 Jan
Rudy Manufacturing	1	2 1/2 3	2,050	2 Jan 3 Feb
Scotten-Dillon	10	12 1/2 12 1/2	502	12 Feb 13 Jan
Sheller Manufacturing	1	21 1/2 21 1/2	500	21 Jan 23 Jan
Timken-Detroit Axle	5	14 1/4 14 1/4	235	14 1/2 Feb 16 1/4 Jan
Udylite Corporation	1	10 1/4 10 1/2	285	10 1/4 Feb 11 1/4 Jan
Warner Aircraft common	1	85c 85c	500	85c Feb 1.00 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 3

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Alaska Juneau Gold Mining Co.	10		a27 1/2 a27 1/2	20	3 Feb 3 1/4 Jan
Allegheny Corp (Un)	1	a3 1/2	a3 1/2 a3 1/2	25	3 1/2 Feb 4 Jan
Alis-Chalmers Mfg Co (Un)	1	a34	a33 3/4 a34 1/4	225	31 1/4 Jan 34 1/2 Feb
American Airlines Inc (Un)	1		11 11 1/4	1,185	9 1/4 Jan 11 1/4 Feb
Amer Radiator & St San Co (Un)	100		14 1/4 14 1/4	1,655	13 1/4 Jan 14 1/4 Jan
American Tel & Tel Co (Un)	100		150 1/4 150 1/4	2,040	146 1/2 Jan 150 1/4 Feb
American Viscose Corp (Un)	14		a71 1/2 a71 1/2	15	a 2 1/2 Feb a 3 1/4 Jan
American Woolen Co (Un)	30	30 1/4	29 1/4 30 1/4	1,374	22 Feb 32 1/4 Jan
Anaconda Copper Mining Co (Un)	10	32 1/2	32 1/2 30 1/4	522	28 1/2 Jan 30 1/4 Jan
Armco Steel Corp (Un)	10	32 1/2	32 1/2 32 1/2	1,155	28 1/2 Jan 32 1/2 Mar
Armour & Company (Un)	5		8 8 1/4	230	8 Jan 9 1/4 Jan
Atch Topeka & Santa Fe Ry (Un)	100		104 1/2 104 1/2	300	104 1/2 Feb 109 1/4 Jan
Atlantic Refining Co (Un)	25		a38 1/2 a38 1/2	10	37 1/4 Jan 40 Feb
Avco Manufacturing Corp (Un)	13	7	a6 1/2 a7 1/4	1,320	5 1/4 Jan 7 1/4 Feb
Baldwin Locomotive Works (Un)	13		a12 1/2 a12 1/2	50	11 1/4 Jan 13 1/4 Feb
Baltimore & Ohio Railroad Co (Un)	100		107 1/2 11 1/2	1,141	10 1/4 Jan 11 1/2 Feb
Bandini Petroleum Co	1		5 1/2 6 1/4	40,005	3 1/4 Jan 6 1/4 Feb
Barker Bros Corp common	10	a19 1/2	a19 1/2 a19 1/2	40	17 Jan 20 Feb
Preferred	50		38 1/4 38 1/4	50	37 1/4 Jan 38 1/4 Feb
Barnhart-Morrow Consolidated	1		25c 25c	1,000	25c Jan 25c Jan
Barnsdall Oil Co (Un)	5		48 48	495	48 Feb 56 Feb
Basin Oil Co	20c		10 10 1/2	1,700	10 Feb 13 Jan
Bendix Aviation Corp (Un)	5	42 1/2	42 1/2 42 1/2	471	35 1/4 Jan 42 1/2 Feb
Bendix Home Appliances Inc.	5		10 1/2 10 1/2	343	10 1/2 Feb 10 1/2 Feb
Bentley Consol Mining Co (Un)	50c		1 1/4 1 1/4	1,000	1 1/4 Jan 2 1/4 Jan
Bethlehem Steel Corp (Un)	1		33 1/4 33 1/4	555	31 1/4 Jan 34 1/4 Jan
Blue Diamond Corp	3	8	8 8 1/2	1,715	7 1/4 Jan 8 1/2 Feb
Boring Airplane Co (Un)	5		a27 1/2 a28 1/4	60	25 1/4 Jan 26 1/4 Jan
Bolsa Chica Oil Corp	1	5 1/4	5 1/4 5 1/4	2,820	5 Feb 6 1/4 Jan
Borden Company (Un)	15		50 1/2 50 1/2	145	50 Feb 51 Feb
Borg-Warner Corp (Un)	1	58 1/2	58 1/2 58 1/2	310	58 1/2 Jan 58 1/2 Mar
Broadway Dept Store	1	14 1/4	14 1/4 14 1/4	4,105	7 1/2 Jan 14 1/2 Mar
Budd Co (Un)	1		a22 1/2 a22 1/2	1,680	23 1/4 Jan 23 1/4 Jan
Byron Jackson Co	1		a22 1/2 a22 1/2	80	23 1/4 Jan 23 1/4 Jan
California Packing Corp common	1	a36 1/4	a36 1/4 a36 1/4	50	a 14 1/4 Jan a 15 1/2 Feb
Canadian Pacific Ry Co (Un)	25		a14 1/2 a15 1/4	100	14 1/4 Jan 15 1/2 Feb
Caterpillar Tractor Co (Un)	10	35 1/4	35 1/4 35 1/4	228	33 Jan 35 1/4 Jan
Certain-teed Products Corp.	1		17 1/4 17 1/4	175	15 1/4 Jan 17 1/4 Feb
Chrysler Corp	25		a63 1/4 a64 1/4	305	63 1/4 Jan 67 1/4 Jan
Cities Service Co (Un)	10		a68 1/4 a69 1/4	76	67 1/2 Feb 76 1/4 Jan
Clary Multiplier Corp	1	4 1/4	4 1/4 4 1/4	1,008	4 Jan 4 1/4 Feb
Colorado Fuel & Iron Corp com	1		15 1/4 15 1/4	280	15 1/4 Jan 17 1/4 Jan
Preferred	20		a17 a17	60	17 1/4 Jan 17 1/4 Jan
Columbia Gas System (Un)	1		12 1/2 12 1/2	169	11 1/4 Feb 12 1/4 Jan
Commercial Solvents Corp (Un)	1	a17	a16 1/2 a17	115	17 1/4 Jan 19 1/4 Jan
Commonwealth Edison Co (Un)	25		31 1/4 31 1/4	305	30 1/4 Jan 31 1/4 Mar
Cons Chollar Gould & Sav Mng	1		87 1/2 95c	1,550	80c Feb 1 05 Jan
Consolidated Edison of N Y (Un)	1		29 1/4 30	176	27 1/4 Jan 30 Jan
Consolidated Engineering Corp	1		21 1/4 21 1/2	984	21 1/4 Mar 26 1/4 Jan
Consolidated Liquidating Corp	1		4 1/2 5	200	4 1/2 Jan 5 Feb
Consolidated Vultee Aircraft (Un)	1		13 1/4 14 1/4	1,405	10 1/2 Jan 14 1/4 Feb
Consumers Power Co	1		a35 1/2 a35 1/2	79	a 6 1/4 Jan a 7 1/4 Jan
Continental Motors Corp (Un)	1	6 1/4	6 1/4 6 1/4	470	6 1/4 Jan 7 1/4 Jan
Continental Oil Co (Del) (Un)	5		a57 a57	75	55 1/4 Jan 59 1/2 Jan
Creameries of America Inc.	13		13 13	500	12 1/4 Jan 14 Jan
Crown Zellerbach Corporation (Un)	5		32 1/4 32 1/4	315	29 1/4 Jan 32 1/2 Feb
Curtis Publishing Company (Un)	1		a7 a7	50	6 1/4 Feb 7 1/4 Jan
Curtiss-Wright Corp common (Un)	1	8 1/4	8 1/4 9 1/4	1,122	7 1/4 Jan 9 1/4 Feb
Douglas Aircraft Co Inc.	1	a79 1/2	a79 1/2 a81 1/2	111	72 1/4 Jan 74 1/4 Feb
Dresser Industries Inc	50c		a17 1/2 a17 1/2	40	17 1/4 Jan 19 1/4 Jan
duPont de Nemours & Co	5		63 1/4 63 1/4	418	63 1/4 Feb 63 1/4 Feb
Electric Bond & Share Co.	5		19 1/4 19 1/4	178	18 Jan 19 1/4 Jan
Electrical Products Corp	4		13 1/4 13 1/4	400	14 1/2 Mar 14 1/2 Mar
Emasco Derrick & Equipment Co	5	14 1/2	14 1/2 14 1/2	185	14 1/2 Mar 14 1/2 Mar
Exeter Oil Company Ltd	1		40c 42c	15,000	37c Jan 46c Jan
F A R Liquidating Corp	1		1 1/4 1 1/4	250	1 1/4 Jan 1 1/4 Jan
Farmers and Merchants Nat'l Bank	100		306 306	27	302 Jan 307 Feb
Pittsimeadows Stores Ltd class A	1		9 1/4 9 1/4	177	9 1/4 Feb 9 1/4 Feb
Florida Power & Light Co	1		a21 1/2 a21 1/2	50	a 14 1/4 Jan a 15 1/2 Feb
Garrett Corporation	2		19 1/4 19 1/4	230	15 1/4 Jan 19 1/4 Feb
General Electric Co (Un)	1	46 1/4	46 1/4 46 1/4	1,401	42 1/4 Jan 47 1/2 Feb
General Motors Corp common	10	76 1/4	75 3/4 76 1/4	1,602	69 1/4 Jan 78 Feb
General Public Util Corp (Un)	5	a17 1/2	a17 1/2 a18	90	16 1/2 Jan 18 Feb
Gladding McBean & Co	25		22 1/2 22 1/2	100	22 1/2 Feb 23 1/2 Feb
Goodrich (E F) Company	1		a83 1/4 a83 1/4	70	a 44 1/4 Jan a 48 1/4 Mar
Goodyear Tire & Rubber Co common	1		48 1/4 48 1/4	255	44 1/4 Jan 48 1/4 Mar
Graham-Paige Motors Corp (Un)	1	2 1/4	2 1/4 2 1/4	610	1 1/4 Jan 2 1/2 Feb
Greyhound Corp (Un)	3		11 11	805	10 1/2 Jan 11 1/2 Jan
Hilton Hotels Corp	5		a11 1/2 a11 1/2	60	11 1/2 Feb 12 1/2 Jan
Holly Development Co.	1		1 1/2 1 1/2	760	1 1/2 Jan 1 1/2 Jan
Hudson Motor Car Company	12.50		13 1/2 13 1/2	467	13 1/2 Feb 15 1/2 Jan
Hunt Foods, Inc.	6.66 1/2		10 10	350	9 1/4 Jan 11 1/2 Jan
Imperial Development Co Ltd	25c		3c 3c	1,000	3c Feb 7 1/2 Jan
Independent Exploration Co.	33 1/2c	10	10 10 1/4	400	9 1/4 Jan 10 1/2 Feb
Intercoast Petroleum Corp.	10	2.20	2.20 2.25	4,100	2.10 Jan 2.30 Jan
Interlake Iron Corp (Un)	1		a13 1/4 a13 1/4	10	13 1/4 Jan 14 1/4 Feb
International Nickel of Can (Un)	1	a27	a27 a27 1/2	43	27 1/2 Feb 29 Jan
Int'l Paper Co new com (Un)	7.50		a36 1/4 a36 1/4	75	a 4 1/4 Jan a 7 1/2 Feb
Kaiser-Frazer Corp	1	6 1/4	6 1/4 6 1/4	1,045	4 1/4 Jan 7 1/2 Feb
Kansas Power & Light Co (Un)	5		a18 1/2 a18 1/2	125	16 1/4 Jan 17 1/4 Jan
Kennecott Copper Corp (Un)	1		53 1/2 53 1/2	170	51 Jan 54 1/4 Jan
Kern County Land Co	5		45 1/2 46	1,014	45 1/2 Jan 47 1/2 Feb
Laclede Gas Light Co (Un)	4		a6 1/2 a6 1/2	30	7 Jan 7 1/2 Jan
Lane-Wells Company	1		25 1/2 26	265	23 Jan 26 Feb
Libby McNeill & Libby (Un)	7		7 1/4 8 1/4	250	7 1/4 Jan 8 1/4 Mar
Lincoln Petroleum Co	10c	1.35	1.30 1.35	4,970	1.20 Jan 1.40 Jan
Lockheed Aircraft Corp	1	28 1/2	28 1/2 29 1/4	2,821	24 1/4 Jan 29 1/2 Feb
Loew's Inc (Un)	1	a17 1/2	a17 1/2 a17 1/2	175	17 1/2 Feb 18 1/2 Jan
Los Angeles Biltmore Hotel Co.	20	25 1/2	25 1/2 25 1/2	705	24 1/4 Jan 26 1/2 Feb
Magnavox Company (Un)	1	17 1/2	17 1/2 17 1/2	531	11 1/4 Jan 20 Feb
Mascot Oil Company	1		95c 95c	300	72 1/2c Jan 95c Feb
McKesson & Robbins Inc (Un)	18	a40 3/4	a40 3/4 a40 3/4	17	41 1/2 Feb 41 1/2 Feb
Menasco Mfg Co	1	2	2 2 1/4	17,530	1 1/4 Jan 2 1/4 Feb
Merchants Petroleum Co.	1	70c	65c 70c	3,800	60c Jan 90c Jan
Middle South Utilities	1		19 1/4 20 1/4	216	17 1/4 Jan 20 1/4 Mar
Montgomery Ward & Co Inc (Un)	1	a57	a55 1/2 a57	523	54 1/4 Jan 58 1/2 Feb
Mt Diablo Co	1		1 1/4 1 1/4	4,978	1 1/4 Feb 1 1/4 Jan
Nash-Kelvinator Corp (Un)	5		17 1/4 17 1/4	135	17 Feb 18 1/4 Jan
National City Lines Inc	1		9 1/4 9 1/2	200	8 1/4 Jan 9 1/4 Feb
National Distillers Prod Corp (Un)	1		a22 1/2 a23	244	22 1/2 Jan 24 1/2 Jan
New York Central RR (Un)	1	13 1/4	13 1/4 13 1/4	2,690	11 1/4 Jan 13 1/4 Mar
Nordson Corporation Ltd	1		10c 11c	3,600	10c Mar 14c Jan
North American Aviation Inc (Un)	1	13	12 1/4 13	3,115	10 1/4 Jan 13 Feb
North American Co (Un)	10		21 1/4 21 1/2	211	18 1/4 Jan 21 1/2 Feb
Northern Pacific Railway Co (Un)	100		20 1/4 20 1/4	245	17 1/4 Jan 21 1/2 Feb
Northrop Aircraft Inc.	1		7 1/4 7 1/4	2,700	6 1/2 Jan 7 1/4 Feb
Oceanic Oil Co.	1	1.90	1.80 2.00	25,500	1.40 Jan 2.00 Feb
Ohio Edison Co	8	34 1/4	34 1/4 35 1/4	170	31 1/4 Jan 35 1/4 Mar
Ohio Oil Company (Un)	1	26 1/4	26 1/4 26 1/4	380	26 1/4 Mar 28 1/4 Jan
Pacific Clay Products	10		12 1/2 12 1/2	117	12 1/2 Feb 12 1/2 Feb
Pacific Finance Corp of Calif.	10		22 1/2 22 1/2	300	20 1/4 Jan 22 1/2 Feb
Pacific Gas & Elec common	25	33 1/4	33 1/4 33 1/4	2,053	32 1/2 Feb 34 1/4 Jan
6 1/2% preferred	25		36 1/2 36 1/2	170	35 Jan 36 1/2 Feb
5 1/2% preferred	25		33 1/2 33 1/2	196	32 1/2 Jan 33 1/2 Feb
5% redeemable preferred	25		28 1/2 28 1/2	366	28 Jan 28 1/2 Feb
Pacific Indemnity Company	10		a65 1/2 a65 1/2	10	61 1/2 Jan 63 1/2 Jan
Pacific Lighting Corp common	1	a53 1/2	a53 1/2 a53 1/2	643	52 Feb 54 1/2 Jan
Pacific Public Service Co pfd	1		24 1/4 24 1/4	200	24 1/4 Feb 24 1/4 Feb
Packard Motor Car Co (Un)	1	3 1/4	3 1/4 4	2,826	3 1/4 Feb 4 Jan
Pan American Airways Corp (Un)	2 1/2	10 1/2	10 1/2 11	1,630	9 Jan 11 Feb

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Paramount Pictures Inc (Un)-----	1	19	17 1/4 19	1,653	17 1/4 Feb 20 1/4 Jan
Pennsylvania RR Co (Un)-----	50	17 1/4	17 1/4 17 1/4	781	16 1/2 Jan 17 1/4 Jan
Pepsi-Cola Co (Un)-----	33 1/2c	11 1/4	11 1/4 11 1/4	1,310	8 1/2 Jan 11 1/4 Mar
Phelps Dodge Corp (Un)-----	25	47 1/2	47 1/4 47 1/4	210	47 1/2 Feb 50 1/2 Jan
Pullman Incorporated (Un)-----	1	a34 1/2	a34 1/2 a34 1/2	80	13 1/4 Jan 15 1/2 Jan
Pure Oil Co (Un)-----	1	27	27 27	265	26 1/2 Feb 29 1/2 Jan
Radio Corp of America (Un)-----	1	14 1/4	14 1/4 15	1,350	12 1/4 Jan 15 1/2 Feb
Radio-Keith-Orpheum Corp (Un)-----	1		8 1/4 8 1/4	145	8 1/4 Feb 9 1/2 Feb
Republic Pictures Corp (Un)-----	50c	4 1/2	4 1/2 4 1/2	1,180	4 1/4 Feb 5 1/4 Jan
Repub Steel Corp (Un)-----	1	27 1/2	26 1/2 27 1/2	1,020	23 1/4 Jan 27 1/2 Mar
Reserve Oil & Gas Co-----	1		14 1/4 15 1/2	2,341	11 1/4 Jan 15 1/4 Feb
Rexall Drug Inc-----	2.50		6 6	140	20 1/2 Jan 21 1/2 Feb
Rice Ranch Oil Co-----	1	50c	50c 50c	2,600	37 1/2 Feb 42 Jan
Richfield Oil Corp common-----	1		38 1/2 39	1,380	5 1/4 Jan 6 1/2 Jan
Ryan Aeronautical Co-----	1	5 1/4	5 1/4 6	2,420	30 1/4 Jan 36 1/2 Feb
Safeway Stores Inc-----	1		35 1/4 35 1/4	185	7 1/2 Feb 9 Jan
St Regis Paper Co (Un)-----	1		7 1/4 7 1/4	125	31 Mar 33 1/2 Feb
Schenley Industries (Un)-----	1.75	31	31 31 1/2	465	19 Jan 21 1/2 Feb
Seaboard Finance Co-----	1		20 1/2 20 1/2	897	51 Jan 51 Jan
Sears Roebuck & Co-----	1		43 1/4 43 1/4	579	67 Jan 73 Jan
Shell Oil Co-----	15		a35 a35 1/2	90	5 1/2 Feb 6 1/4 Jan
Sierra Trading Corp-----	25c		4c 5c	3,000	4c Mar 6c Jan
Signal Oil & Gas Co class A-----	1	31 1/2	31 1/2 32 1/2	1,142	31 1/2 Feb 36 1/4 Jan
Signal Petroleum Co of Calif-----	1		20c 21c	2,000	20c Jan 22c Jan
Sinclair Oil Corp-----	1		22 1/2 22 1/2	1,890	22 Jan 24 Jan
Socony-Vacuum Oil Co Inc (Un)-----	15	16 1/2	16 1/2 16 1/2	622	16 Feb 17 Jan
Southern Calif Edison Co Ltd com-----	25	35 1/4	35 1/4 35 1/4	2,587	34 1/4 Jan 35 1/4 Jan
4.32% preferred-----	25	27 1/4	27 1/4 27 1/4	422	26 1/4 Jan 27 1/2 Feb
4.48% preferred-----	25		30 1/4 30 1/4	375	29 1/2 Jan 30 1/4 Mar
4.56% preferred-----	25		32 1/4 32 1/4	185	31 1/4 Jan 32 1/2 Feb
4.88% preferred-----	25		28 1/4 28 1/4	277	28 1/4 Jan 28 1/4 Jan
Southern Calif Gas Co 6% pfd-----	25		35 35	190	34 1/2 Feb 35 Mar
6% preferred class A-----	25		35 35	275	34 1/2 Jan 35 Feb
Southern Co-----	1		13 13 1/4	2,332	11 1/4 Jan 13 1/4 Mar
Southern Pacific Company-----	1		53 53	320	50 1/4 Jan 53 1/4 Jan
Southern Railway Company (Un)-----	1		35 35	270	33 1/2 Feb 37 1/4 Jan
Standard Brands Inc (Un)-----	1	23	23 23	305	21 Jan 23 1/2 Feb
Standard Oil Co of Calif-----	1	62 1/2	62 62 1/4	1,745	61 Jan 64 1/4 Jan
Standard Oil Co (Ind) (Un)-----	25		43 1/4 43 1/4	870	42 1/2 Jan 44 1/2 Feb
Standard Oil Co (N J) (Un)-----	25	a67 1/2	a66 1/2 a67 1/2	329	66 1/2 Jan 69 1/2 Feb
Stone & Webster Inc (Un)-----	1		22 1/2 22 1/2	380	21 1/2 Jan 22 1/2 Feb
Studebaker Corporation (Un)-----	1	28 1/4	27 1/4 28 1/4	915	26 1/2 Jan 29 1/2 Feb
Sunray Oil Corp common-----	1	11 1/4	11 1/4 11 1/4	2,344	10 1/4 Jan 12 1/2 Feb
4 1/2% preferred class B-----	25	20 1/2	20 1/2 20 1/2	160	19 1/2 Jan 21 Feb
Swift & Company (Un)-----	25	a36 1/4	a36 1/2 a37	225	36 1/2 Jan 36 1/2 Jan
Texas Company (Un)-----	25	61	61 61	395	60 1/2 Feb 61 1/2 Jan
Texas Gulf Sulphur Co (Un)-----	10		71 1/4 71 1/4	135	71 1/4 Jan 72 Jan
Tidewater Assoc Oil Co (Un)-----	10		23 1/2 23 1/2	935	23 Jan 24 1/2 Jan
Transamerica Corporation-----	2	16 1/2	16 1/2 17 1/4	3,722	14 1/2 Jan 17 1/2 Feb
Transcontinental & Western Air-----	5		19 20	416	16 1/2 Jan 19 1/2 Jan
Tri-Continental Corp (Un)-----	1		9 1/2 9 1/2	461	8 1/2 Jan 9 1/2 Jan
Truax-Tracr Coal Co-----	5	11 1/2	11 1/2 11 1/2	100	10 1/2 Jan 11 1/2 Feb
Twentieth Century-Fox Film (Un)-----	1	a22 1/4	a22 1/4 a23 1/2	235	22 Feb 25 1/2 Jan
Union Carbide & Carbon Corp (Un)-----	1		43 1/4 43 1/4	373	42 1/2 Jan 44 1/2 Jan
Union Oil Co of Calif com-----	25	26	25 1/2 26	2,192	25 1/2 Feb 27 1/2 Jan
Union Pacific RR Co (Un)-----	50		a86 1/2 a87 1/2	135	85 Feb 85 1/2 Feb
United Aircraft Corp (Un)-----	1	a27 1/2	a27 1/4 a28 1/4	155	26 1/4 Jan 27 1/2 Feb
United Air Lines Inc (Un)-----	10		16 1/4 16 1/4	880	14 1/2 Jan 16 1/2 Feb
United Corporation (Del) (Un)-----	1		3 1/4 3 1/4	212	3 1/2 Jan 3 1/2 Jan
United Paramount Theatres (Un)-----	1		19 1/2 19 1/2	311	19 1/4 Mar 23 Jan
Certificates of interest in com-----	1	a19 1/2	a19 1/4 a19 1/2	333	20 1/2 Feb 21 1/4 Feb
United States Rubber Co (Un)-----	10	a43 1/2	a43 1/4 a43 1/2	25	38 1/2 Jan 41 Jan
United States Steel Corp-----	1	31 1/2	30 1/4 31 1/2	2,947	25 1/4 Jan 31 1/2 Mar
Universal Consolidated Oil Co-----	1		47 1/2 56	3,494	40 1/2 Feb 56 Feb
Warner Bros Pictures Inc (Un)-----	5		13 1/2 13 1/2	165	13 1/2 Mar 16 1/2 Jan
Western Air Lines Inc-----	1	9 1/2	9 1/2 9 1/2	1,370	8 Jan 9 1/2 Feb
Westinghouse Elec Corp (Un)-----	12.50	33 1/2	33 1/2 34 1/2	1,200	30 1/4 Jan 34 1/2 Feb
West Kentucky Coal Co (Un)-----	4	a23 1/4	a23 a23 1/4	40	23 Jan 23 1/2 Jan
Willis-Overland Motors Inc (Un)-----	1	6 1/2	6 1/2 6 1/2	400	5 1/2 Jan 7 Feb
Woolworth (F W) Co (Un)-----	10	a50 1/2	a49 1/2 a50 1/4	186	49 1/2 Feb 49 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 3

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par	Low	High		Low High
Central & South West Corp.	16	15 1/2 16 1/4	2,500	14 1/2 Jan 16 1/4 Mar
Central Ill Secur Corp common	1	2 1/4 2 1/2	750	2 1/4 Feb 2 1/2 Jan
Convertible preferred	20 1/2	20 1/2 20 1/2	600	19 3/4 Jan 20 1/2 Jan
Certain-teed Products (Un)	1	17 1/2 17 1/2	150	15 1/2 Jan 18 1/2 Feb
Cherry Burrell Corp.	10	9 1/2 10	600	9 1/2 Feb 11 1/2 Jan
Chesapeake & Ohio (Un)	25	28 28 1/2	2,100	26 Feb 30 1/2 Jan
Chicago Corp common	1	13 1/2 13 1/2	1,107	12 1/2 Jan 14 1/2 Feb
Convertible preferred	65 1/2	65 1/2 65 1/2	100	64 1/2 Jan 65 1/2 Feb
Chicago Mill St Paul & Pac vto.	1	8 8	250	7 1/2 Jan 8 1/2 Feb
Chicago Towel Co conv pfd.	1	115 115	25	114 Jan 115 1/2 Jan
Chicago Yellow Cab	1	12 12	50	12 Mar 12 Mar
Chrysler Corp	2 1/2	64 1/2 64 1/2	1,030	63 Jan 64 1/2 Jan
Cities Service Co.	10	68 69 1/2	397	67 1/2 Feb 78 1/2 Jan
City Products Corp	33 1/4	32 1/2 33 1/2	150	32 Feb 33 1/2 Jan
Cleveland Cliffs Iron common	1	114 1/2 115 1/2	1,100	114 1/2 Jan 115 1/2 Jan
\$.50 preferred	1	78 78	200	73 1/2 Jan 78 1/2 Feb
Cleveland Electric Illuminating	1	44 1/2 45	200	43 1/2 Jan 46 Feb
Cleveland Graphite Bronze (Un)	1	28 28	100	27 1/2 Jan 28 1/2 Feb
Clinton Foods Inc	1	36 1/2 36 1/2	225	33 1/2 Jan 36 1/2 Feb
Club Aluminum Products Co.	1	6 1/2 6 1/2	200	6 1/2 Mar 6 1/2 Jan
Coleman (The) Co Inc	5	22 1/2 22 1/2	200	20 1/2 Jan 22 1/2 Feb
Columbia Gas System (Un)	12 1/2	12 1/2 12 1/2	2,300	11 1/2 Feb 12 1/2 Jan
Commonwealth Edison	25	31 1/2 31 1/2	6,700	29 1/2 Jan 31 1/2 Feb
Consumers Co common	1	17 17	10	17 Jan 20 Jan
Preferred	50	28 28	10	25 1/2 Jan 28 Feb
Continental Motors (Un)	1	6 1/2 6 1/2	150	6 1/2 Jan 7 1/2 Jan
Crane Co	25	28 1/2 28 1/2	175	27 1/2 Jan 30 Jan
Curtiss-Wright Corp (Un)	1	8 1/2 9 1/2	1,250	7 1/2 Jan 9 1/2 Feb
Doehler-Jarvis Corp	5	33 1/2 34 1/2	495	33 1/2 Mar 36 1/2 Jan
Domestic Credit Corp class A	1	4 4	1,230	4 Jan 4 Jan
Dow Chemical Co	15	60 1/2 60 1/2	331	54 1/2 Jan 60 1/2 Feb
Du Pont (E I) de Nemours (Un)	15	62 1/2 63 1/2	659	61 Jan 64 1/2 Feb
Eaton Manufacturing Co.	2	29 30	300	29 Feb 30 1/2 Jan
Eddy Paper Corp (The)	79	79 80	15	79 Mar 80 Jan
Falstaff Brewing Corp	1	20 1/2 21	325	20 1/2 Jan 22 Jan
Flour Mills of America Inc	5	10 1/2 10 1/2	700	10 1/2 Jan 11 Jan
Four-Wheel Drive Auto.	10	5 1/2 5 1/2	750	5 1/2 Jan 5 1/2 Jan
General Amer Transportation	5	51 1/2 51 1/2	30	46 Jan 51 1/2 Mar
General Candy class A	5	15 15	100	14 1/2 Jan 15 1/2 Feb
General Electric Co (Un)	46 1/2	46 46 1/2	1,629	41 1/2 Jan 46 1/2 Mar
General Finance Corp common	1	7 1/2 7 1/2	250	6 1/2 Jan 7 1/2 Jan
Preferred	10	8 1/2 8 1/2	100	8 1/2 Feb 8 1/2 Feb
General Motors Corp	10	75 1/2 76 1/2	2,266	68 1/2 Jan 78 1/2 Feb
General Public Utilities	5	17 1/2 18 1/2	697	16 1/2 Jan 18 1/2 Feb
Gibson Refrigerator Co.	1	8 1/2 8 1/2	1,050	8 Jan 10 1/2 Feb
Gillette Safety Razor	38 1/2	38 38 1/2	820	33 1/2 Jan 38 1/2 Feb
Gildden Co (Un)	1	29 1/2 30 1/2	496	29 1/2 Jan 30 1/2 Feb
Goodyear Tire & Rubber Co.	1	46 1/2 49 1/2	300	44 1/2 Jan 49 1/2 Mar
Gossard Co (W H)	1	11 1/2 12 1/2	200	11 1/2 Mar 13 1/2 Feb
Graham-Paige Motors (Un)	1	2 1/2 2 1/2	500	1 1/2 Jan 2 1/2 Feb
Gray Drug Stores	11	10 1/2 11	650	10 1/2 Feb 11 1/2 Jan
Great Lakes Dredge & Dock	15 1/2	15 1/2 15 1/2	500	14 1/2 Jan 16 Jan
Great Lakes Towing common	100	28 28	5	25 Jan 28 Mar
Greif Bros Cooperage class A	1	11 1/2 11 1/2	400	11 1/2 Feb 12 1/2 Jan
Griesedieck Western Brewery	2	30 1/2 30 1/2	500	26 1/2 Jan 31 1/2 Feb
Hammond Instrument Co.	1	17 1/2 18	400	17 1/2 Jan 19 Jan
Harnischfeger Corp	10	24 24	300	22 1/2 Jan 24 Jan
Heilmann (G) Brewing Co.	1	25 1/2 26	250	21 1/2 Jan 26 Feb
Hein Werner Corp	3	7 1/2 7 1/2	200	6 1/2 Feb 7 1/2 Jan
Hibbard Spencer Bartlett	25	39 40	375	39 Mar 43 Jan
Hupp Corp	1	3 3 1/2	1,400	1 1/2 Jan 3 Mar
Hutgig Sash & Door common	5	39 1/2 39 1/2	50	32 Jan 41 1/2 Jan
Hydraulic Press Brick common	5	3 1/2 3 1/2	20	3 Jan 3 1/2 Feb
\$.6 preferred	50	23 1/2 24	105	23 Jan 25 Feb
Illinois Brick Co.	10	12 12 1/2	750	10 1/2 Jan 12 1/2 Feb
Illinois Central RR	100	37 37	50	34 1/2 Jan 39 Jan
Independent Pneumatic Tool	14 1/2	14 14 1/2	400	14 Jan 15 Jan
Indiana Steel Products	1	5 1/2 6	600	4 1/2 Jan 6 Feb
Indianapolis Power & Light	1	31 31 1/2	312	28 1/2 Jan 31 1/2 Feb
Inland Steel	1	38 1/2 39 1/2	800	37 1/2 Feb 39 1/2 Mar
Interlake Steamship	1	33 33	50	32 1/2 Jan 33 Jan
International Harvester	1	28 1/2 28 1/2	1,600	26 1/2 Jan 28 1/2 Jan
International Shoe Co	1	41 1/2 42 1/2	381	41 Feb 46 1/2 Jan
Iowa Illinois Gas & Electric	1	30 30	500	30 Mar 30 Mar
When delivered	30	30 30	500	30 Mar 30 Mar
Iowa Power & Light	1	23 1/2 23 1/2	1,200	22 1/2 Mar 23 1/2 Mar
When delivered	23 1/2	23 1/2 23 1/2	1,200	22 1/2 Mar 23 1/2 Mar
Kelley Island Lime & Transport	1	17 1/2 17 1/2	1,400	13 1/2 Jan 17 1/2 Mar
Kellogg Switchboard common	100	85 85	850	82 1/2 Jan 85 Feb
5% preferred	100	85 85	1	85 Mar 85 Mar
Key Company	1	11 1/2 11 1/2	50	9 1/2 Jan 12 1/2 Jan
Knapp Monarch Co	1	5 5	100	5 Mar 6 1/2 Jan
Kropf Forge Co common	33 1/2	2 1/2 2 1/2	100	2 1/2 Jan 2 1/2 Feb
La Salle Extension University	5	6 6	50	6 Mar 7 1/2 Jan
Laclede-Christy Co.	5	14 14 1/2	700	13 1/2 Jan 14 1/2 Feb
Laclede Gas Light (Un)	4	6 1/2 6 1/2	2,300	6 1/2 Feb 7 1/2 Jan
Lamson & Sessions Co	10	11 1/2 11 1/2	100	10 1/2 Jan 11 1/2 Feb
Lansing Machine Co	25	23 1/2 23 1/2	50	22 1/2 Jan 23 1/2 Feb
Leath & Co common	1	16 1/2 16 1/2	300	14 Jan 16 1/2 Feb
Preferred	1	40 40	100	39 Jan 40 Feb
Libby McNeill & Libby	7 1/2	7 1/2 8 1/2	8,100	7 1/2 Jan 8 1/2 Mar
Lincoln Printing Co \$3 1/2 pfd	1	51 51	24	51 Feb 51 1/2 Feb
Lindsay Light & Chemical	1	45 1/2 46	150	44 Feb 54 Jan
Marshall Field & Co.	1	26 1/2 27 1/2	1,380	23 1/2 Jan 27 1/2 Feb
Medusa Portland Cement	51	50 1/2 51	250	49 1/2 Jan 51 1/2 Jan
Metropolitan Brick	1	6 1/2 6 1/2	800	6 Jan 7 Feb
Mickelberry's Food Products	1	11 11	50	9 1/2 Jan 11 1/2 Jan
Middle West Corp	5	2 1/2 2 1/2	789	2 1/2 Jan 2 1/2 Jan
Midwest Piping & Supply	1	25 24 1/2	100	23 Jan 25 1/2 Jan
Miller & Hart vto common	1	6 1/2 6 1/2	650	6 Jan 7 1/2 Jan
\$.1 prior preferred	10	14 14	100	12 1/2 Jan 14 1/2 Feb
Minneapolis Brewing Co.	1	24 1/2 25	550	24 1/2 Jan 25 Mar
Missouri Portland Cement	25	24 1/2 25	250	24 1/2 Jan 25 Mar
Modine Manufacturing common	1	55 1/2 56 1/2	150	54 1/2 Jan 56 1/2 Feb
Montgomery Ward & Co.	1	18 1/2 19 1/2	140	18 1/2 Mar 19 1/2 Feb
Muskegon Mot Spec class A	500	11 1/2 11 1/2	1,250	11 1/2 Feb 12 1/2 Feb
Muter Co	1	27 1/2 27 1/2	790	16 1/2 Jan 18 1/2 Jan
Nash-Kelvinator Corp (Un)	5	3 1/2 3 1/2	200	2 1/2 Jan 3 1/2 Feb
National Standard	10	13 1/2 13 1/2	2,380	11 1/2 Jan 13 1/2 Mar
National Tile & Mfg	1	26 1/2 26 1/2	50	24 1/2 Jan 26 1/2 Mar
New York Central RR (Un)	20	28 1/2 28 1/2	515	18 1/2 Jan 21 1/2 Mar
North American Car	10	30 1/2 30 1/2	2,500	25 1/2 Jan 30 1/2 Mar
North American Co	1	16 16	10	16 Jan 16 Jan
Northwest Bancorporation	1	12 1/2 12 1/2	1,450	10 1/2 Jan 12 1/2 Feb
Nunn Bush Shoe	2 1/2	43 43	25	43 Feb 43 Feb
Oak Mfg Co.	1	24 1/2 25 1/2	2,378	23 1/2 Jan 25 1/2 Feb
Ohio Brass class B	8	26 1/2 27	695	26 1/2 Mar 28 1/2 Mar
Ohio Edison Co	1	14 14	20	14 Feb 14 Feb
Ohio Oil Co (Un)	1	3 1/2 3 1/2	8,500	3 1/2 Feb 4 1/2 Jan
Ontario Mfg Co	1	9 1/2 9 1/2	2,270	9 1/2 Jan 9 1/2 Jan
Packard Motor Car (Un)	2 1/2	17 1/2 19	1,780	17 1/2 Feb 19 Feb
Pan American World Airways (Un)	2 1/2	6 1/2 6 1/2	50	6 Jan 6 Jan
Paramount Pictures (Un)	1	16 16 1/2	550	16 Jan 17 1/2 Feb
Peabody Coal Co common	5	156 1/2 157 1/2	2,600	156 1/2 Jan 157 1/2 Feb
5% prior preferred	25	11 1/2 11 1/2	423	10 1/2 Jan 11 1/2 Mar
Pennsylvania RR	50	11 1/2 11 1/2	5,100	8 1/2 Jan 11 1/2 Mar
Peoples Gas Light & Coke	100	7 1/2 7 1/2	100	7 1/2 Jan 8 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	27 1/2 27 1/2	1,275	27 1/2 Jan 28 1/2 Jan
Pressed Steel Car	1	14 1/2 14 1/2	3,200	12 1/2 Jan 14 1/2 Feb
Process Corp (The)	1	8 1/2 8 1/2	145	8 1/2 Mar 9 1/2 Feb
Public Service Corp (Ind) com.	1	29 1/2 29 1/2	1,275	27 1/2 Jan 29 1/2 Jan
Pure Oil Co (Un)	1	27 26 1/2	600	26 1/2 Feb 27 Jan
Radio Corp of America (Un)	1	14 1/2 14 1/2	3,200	12 1/2 Jan 14 1/2 Feb
Radio-Keith-Orpheum (Un)	1	8 1/2 8 1/2	145	8 1/2 Mar 9 1/2 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
Par	Low	High		Low High	
Rath Packing	10	27	27	10	27 Feb 28 Feb
Republic Steel Corp (Un)	1	27	27 1/2	1,200	23 1/2 Jan 27 1/2 Mar
Rexall Drug (Un)	2 1/2	5 1/2	6	900	5 1/2 Feb 6 1/2 Jan
Richman Bros Co	1	43 1/2	44	550	43 1/2 Mar 46 1/2 Jan
River Raisin Paper Co	5	6 1/2	6 1/2	400	6 1/2 Mar 7 Jan
St Joseph Light & Power	26 1/2	26 1/2	26 1/2	500	26 1/2 Mar 26 1/2 Mar
St Louis National Stockyards	1	41	41 1/2	110	40 Jan 45 Jan
St Louis Public Service A com	1	5 1/2	5 1/2	1,000	4 1/2 Jan 6 1/2 Jan
Sangamo Electric Co	1	26 1/2	27	200	26 1/2 Feb 29 1/2 Jan
Schenley Industries (Un)	1 1/2	31 1/2	32	425	31 Jan 34 1/2 Jan
Schwitzer Cummins	1	10 1/2	11	450	10 1/2 Mar 12 Jan
Sears Roebuck & Co	1	43 1/2	43 1/2	2,670	41 1/2 Jan 44 1/2 Jan
Serriek Corp class B common	1	12	12	100	11 1/2 Jan 12 1/2 Feb
Shellmar Prod Corp	1	29 1/2	30 1/2	2,000	26 1/2 Jan 30 1/2 Feb
Signode Steel Strapping	1	13 1/2	13 1/2	500	12 1/2 Jan 14 1/2 Feb
Sinclair Oil Corp	1	22 1/2	23 1/2	2,230	22 Jan 24 1/2 Jan
Socoy Vacuum Oil (Un)	15	16 1/2	16 1/2	5,500	16 Feb 17 Jan
South Bend Lathe Works	5	16 1/2	16 1/2	600	15 1/2 Jan 17 1/2 Jan
Spiegel Inc	2	9 1/2	9 1/2	400	9 1/2 Jan 10 1/2 Jan
Standard Oil of Indiana	25	43	43 1/2	825	42 1/2 Jan 45 Feb
Standard Oil (N J) (Un)	25	66 1/2	67 1/2	1,173	66 1/2 Jan 69 1/2 Feb
Standard Oil (Ohio) com	10	26 1/2	26 1/2	968	25 1/2 Jan 27 1/2 Feb
Standard Steel Spring (Un)	1	18 1/2	19	262	18 1/2 Jan 19 1/2 Jan
Sterling Aluminum Products	1	11 1/2	11 1/2	100	11 1/2 Jan 12 1/2 Feb
Stewart-Warner Corp	5	16 1/2	16 1/2	267	12 1/2 Jan 18 1/2 Feb
Stone Container Corp	1	8	8 1/2	1,000	7 1/2 Jan 8 1/2 Jan
Studebaker Corp (Un)	1	28 1/2	28 1/2	890	26 1/2 Jan 29 1/2 Feb
Sunbeam Corp	1	64 1/2	65 1/2	325	47 Jan 65 1/2 Feb
Sundstrand Machine Tool	5	11 1/2	11 1/2	850	9 Jan 11 1/2 Feb
Sunray Oil (Un)	1	12	12 1/2	2,258	10 1/2 Jan 12 1/2 Feb
Swift & Co	25	36 1/2	36	595	34 Jan 37 1/2 Jan
Swift International Co Ltd— Cliffs of deposit	1	14 1/2	14 1/2	3,273	9 1/2 Jan 14 1/2 Mar
Texas Co (The)	25	60 1/2	61 1/2	837	59 1/2 Jan 62 Jan
Thor Corp	5	13 1/2	13 1/2	50	11 1/2 Feb 14 1/2 Feb
Trane Co (The)	2	33	34	600	29 1/2 Jan 34 1/2 Feb
Transcontinental & Western Air	5	19	19 1/2	300	16 1/2 Jan 19 1/2 Feb
208 South La Salle St Corp	1	50	49 1/2	350	49 1/2 Jan 50 1/2 Jan
Union Carbide & Carbon	1	43 1/2	43 1/2	1,157	42 1/2 Feb 45 1/2 Jan
United Air Lines Inc (Un)	10	16 1/2	16 1/2	740	13 1/2 Jan 16 1/2 Feb
United Corp without div (Un)	1	3 1/2	3 1/2	1,500	3 1/2 Jan 4 Jan
United Light & Rys Co	7	39 1/2	42 1/2	1,140	38 1/2 Jan 42 Feb
United Paramount Theatres com	1	20	20	100	20 Mar 23 1/2 Jan
Certificates of interest	1	19	19 1/2	200	19 Feb 23 1/2 Jan
U S Steel common	1	31 1/2	31 1/2	7,300	28 1/2 Jan 31 1/2 Mar
Van Dorn Iron Works	1	6 1/2	6 1/2	100	6 1/2 Jan 7 1/2 Jan
Westinghouse Electric Corp	12 1/2	33 1/2	34	835	30 1/2 Jan 34 1/2 Feb
White Motor Co	1	16	16	100	15 Feb 16 1/2 Jan
Wielboldt Stores Inc common	1	15 1/2	15 1/2	650	14 1/2 Feb 15 1/2 Feb
Prior preferred	1	85	85	20	82 1/2 Feb 85 Feb
Wisconsin Bankshares	1	11 1/2	11 1/2	850	11 1/2 Jan 12 1/2 Jan
Woodall Industries	2	14 1/2	14 1/2	150	14 1/2 Feb 16 Jan
Yates-American Machine capital	5	11	11	100	10 1/2 Feb 14 1/2 Jan
Youngstown Sheet & Tube	1	80 1/2	80 1/2	400	73 1/2 Jan 80 1/2 Mar
BONDS					
Chicago Transit Authority 3 1/2s—1978	92 1/2	92 1/2	92 1/2	\$1,000	92 1/2 Mar 93 3/4 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MARCH 3

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
Abbott Laboratories common.....	5	51 51	100	51 Feb 52 1/2 Jan
Air Reduction Co (Un).....	10	a22 1/2 a22 1/2	143	22 1/2 Feb 25 Jan
Alaska Juneau Gold Mining Co.....	10	3 3	110	3 Feb 3 1/2 Jan
Allegheny Corp common (Un).....	1	a3 1/2 a3 1/2	67	3 1/2 Jan 4 Jan
American Airlines Inc (Un).....	1	11 1/2 11 1/2	840	9 1/2 Jan 11 1/2 Feb
American & Foreign Power (Un).....	1	3 3	200	2 1/2 Jan 3 1/2 Jan
Amer Power & Light new com (Un).....	1	21 21	160	20 1/2 Feb 21 Feb
Amer Radiator & Stan San (Un).....	1	a14 1/4 a14 1/2	284	13 1/2 Jan 14 1/2 Feb
American Smelting & Refining (Un).....	1	a54 1/2 a54 1/2	50	56 Jan 56 Jan
American Tel & Tel Co (Un).....	100	a150 1/2 a150 1/2	2,148	146 1/2 Jan 149 1/2 Jan
American Viscose Corp (Un).....	14	a71 1/2 a71 1/2	180	69 1/2 Jan 69 1/2 Jan
American Woolen Co (Un).....	1	23 23	322	23 Feb 32 Jan
Anaconda Copper Mining (Un).....	50	30 1/4 30 1/4	389	29 Jan 30 1/2 Jan
Anglo Calif Natl Bank.....	20	a37 1/2 a37 1/2	50	34 Jan 39 Feb
Archer-Daniels-Midland Co.....	1	a39 1/2 a39 1/2	50	38 1/2 Jan 38 1/2 Jan
Arkansas Nat Gas Corp cl A (Un).....	1	a11 1/2 a11 1/2	50	11 1/2 Jan 11 1/2 Jan
Armour & Co (Ill) com (Un).....	5	8 1/2 9	440	7 1/2 Jan 9 1/2 Feb
Atchafalaya & Santa Fe (Un).....	100	105 1/2 105 1/2	161	104 Jan 105 1/2 Mar
Atlas Corp (Un).....	5	25 25	240	24 Feb 25 Feb
Atlas Imperial Diesel Engine.....	250	6 1/2 6 1/2	2,880	5 1/2 Feb 7 Jan
Atok Big Wedge Mining Co.....	P10	24c 24c	2,500	23c Feb 27c Jan
Avco Mfg Corp common (Un).....	3	6 1/2 7	715	5 1/2 Jan 7 1/2 Feb
Baldwin Locomotive (Un).....	13	a12 1/2 a12 1/2	20	11 1/2 Jan 13 1/2 Feb
Baltimore & Ohio RR (Un).....	100	a11 1/4 a11 1/4	46	10 1/2 Jan 11 1/2 Feb
Bandini Petroleum.....	1	5 1/2 6 1/4	2,480	4 1/2 Feb 6 1/4 Feb
Barnsdall Oil Co (Un).....	5	a50 1/2 a50 1/2	45	47 1/2 Feb 50 1/2 Feb
Basin Oil Co common.....	20	10 1/2 10 1/2	100	10 1/2 Mar 12 Feb
Bendix Aviation Corp (Un).....	5	42 1/2 42 1/2	503	35 1/2 Jan 42 1/2 Mar
Bentley Cons Mining Cap (Un).....	1	1 1/2 1 1/2	600	1 1/2 Feb 2 1/2 Jan
Bethlehem Steel (Un).....	2	34 1/2 34 1/2	990	30 1/2 Jan 34 1/2 Mar
Bishop Oil Co.....	11	9 1/2 11	5,650	7 1/2 Jan 11 Mar
Blair Holdings Corp (Un).....	1	2 1/2 2 1/2	5,362	2 1/2 Mar 3 1/2 Jan
Boeing Airplane Co (Un).....	5	a28 1/2 a28 1/2	79	27 1/2 Jan 27 1/2 Feb
Borden Co (Un).....	15	51 1/2 51 1/2	237	49 1/2 Jan 51 1/2 Mar
Borg-Warner Corp common (Un).....	5	a57 1/2 a57 1/2	47	58 Feb 59 1/2 Jan
Calamba Sugar Cap.....	1	5 1/2 5 1/2	650	4 Jan 5 1/2 Feb
Calaveras Cement Co.....	1	14 1/2 14 1/2	680	14 Jan 17 Jan
California Packing Corp common.....	50	36 36	643	34 1/2 Feb 36 1/2 Jan
Preferred.....	50	53 1/2 53 1/2	17	53 Jan 53 1/2 Feb
Canada Dry Ginger Ale (Un).....	1 1/2	a12 a12	75	10 1/2 Jan 11 1/2 Feb
Canadian Pacific Ry (Un).....	25	10 1/2 10 1/2	195	14 1/2 Jan 15 1/2 Feb
Caterpillar Tractor common.....	10	36 36	465	32 1/2 Jan 36 Mar
Celanese Corp of America.....	1	33 1/2 33 1/2	292	32 1/2 Jan 33 1/2 Jan
Central Eureka Mining Co.....	1	1 1/2 1 1/2	2,400	1 1/2 Jan 1 1/2 Jan
Chesapeake & Ohio Ry (Un).....	25	28 1/2 28 1/2	1,101	27 Feb 30 1/2 Jan
Chi Mil St Paul RR com (Un).....	100	8 8	232	7 1/2 Jan 8 1/2 Feb
Preferred (Un).....	100	a29 1/2 a29 1/2	223	31 Jan 35 1/2 Feb
Chrysler Corp.....	25	64 1/2 64 1/2	479	63 1/2 Jan 66 1/2 Jan
Cities Service Co (Un).....	10	a68 1/2 a68 1/2	14	68 1/2 Feb 77 1/2 Jan
Colorado Fuel & Iron Common.....	20	15 1/2 15 1/2	100	15 1/2 Feb 17 Jan
Preferred.....	20	a17 a17	50	16 1/2 Feb 17 Jan
Columbia Broadcast Sys class A.....	2 1/2	a29 1/2 a29 1/2	10	a-- a--
Class B.....	2 1/2	a30 a30	24	a-- a--
Columbia Gas System com (Un).....	12 1/2	12 1/2 12 1/2	598	12 1/2 Jan 12 1/2 Jan
Commercial Solvents (Un).....	1	a16 1/2 a16 1/2	50	16 1/2 Feb 21 Jan
Commonwealth Edison.....	25	31 1/2 31 1/2	350	30 1/2 Jan 31 1/2 Feb
Consolidated Chem Ind class A.....	1	a37 1/2 a37 1/2	20	40 Feb 43 Jan
Consolidated Copper Mines.....	5	3 1/2 3 1/2	100	3 1/2 Mar 3 1/2 Jan
Consolidated Edison Co of N Y (Un).....	1	30 1/2 30 1/2	443	27 1/2 Jan 30 1/2 Feb
Consolidated Grocers Corp.....	133 1/2	12 1/2 12 1/2	300	12 1/2 Feb 14 1/2 Jan
Consolidated Nat Gas Co cap (Un).....	15	a44 1/2 a44 1/2	14	43 1/2 Jan 43 1/2 Jan
Consolidated Utility Aircraft.....	1	13 1/2 13 1/2	1,175	10 1/2 Jan 14 1/2 Feb
Continental Motors (Un).....	1	6 1/2 6 1/2	150	6 1/2 Jan 7 1/2 Jan
Continental Oil Co (Del) (Un).....	5	a56 1/2 a56 1/2	25	57 Jan 59 Jan
Creameries of America Inc.....	1	13 13	180	12 1/2 Jan 14 Jan
Crown Zellerbach Corp common.....	3	32 1/2 33	3,236	27 1/2 Jan 33 Mar
Preferred.....	3	104 104	18	102 1/2 Jan 104 1/2 Feb
Curtis Publishing Co com (Un).....	1	a7 a7	50	7 1/2 Jan 8 Jan
Curtiss-Wright Corp (Un).....	1	9 9	271	7 1/2 Jan 9 1/2 Feb
Di Giorgio Fruit Corp A common.....	5	13 1/2 13 1/2	502	11 1/2 Jan 13 1/2 Feb
Common B.....	5	12 1/2 12 1/2	302	11 1/2 Jan 13 Feb
Dornier Mfg Co.....	1	3 1/2 3 1/2	514	3 1/2 Jan 4 Jan
Dominguez Oil Fields (Un).....	1	30 1/2 31	1,297	29 1/2 Jan 31 Feb
Dow Chemical Co common.....	15	a60 1/2 a60 1/2	100	58 1/2 Jan 59 1/2 Feb
Dunbarton Bridge (Un).....	10	7 1/2 7 1/2	164	6 1/2 Jan 7 1/2 Feb
du Pont (E I) de Nemours.....	5	a62 1/2 a62 1/2	957	61 1/2 Jan 64 Feb
Eastman Kodak Co common (Un).....	10	46 1/2 46 1/2	303	46 1/2 Mar 47 1/2 Jan
El Dorado Oil Works.....	10 1/2	10 1/2 10 1/2	3,290	10 Mar 12 1/2 Feb
Emporium Capwell Co.....	1	38 39	540	38 Jan 42 1/2 Jan
Emco Derrick & Equip Co.....	5	13 1/2 13 1/2	100	13 1/2 Mar 13 1/2 Mar
F A R Liquidating Corp common.....	1	1 1/2 1 1/2	49	1 1/2 Jan 1 1/2 Jan
Florida Power & Light.....	21 1/2	21 1/2 21 1/2	106	21 1/2 Mar 21 1/2 Mar
Food Machinery & Chem Corp com.....	10	29 29 1/2	270	29 Jan 29 1/2 Feb
Foster & Kleiser com.....	2 1/2	6 1/2 6 1/2	400	6 Jan 6 1/2 Feb
General Electric Co (Un).....	46 1/2	46 46 1/2	1,682	41 1/2 Jan 46 1/2 Mar
General Motors Corp.....	10	76 76	1,614	71 1/2 Jan 78 Feb
General Paint Corp common.....	1	12 1/2 13	280	11 1/2 Jan 14 1/2 Jan
Convertible 2nd preferred.....	1	17 1/2 17 1/2	100	16 1/2 Jan 18 1/2 Jan
Gillette Safety Razor Co common.....	1	a38 a38	35	37 1/2 Feb 37 1/2 Feb
Gladding McBean & Co.....	25	22 22	230	21 1/2 Feb 23 Jan
Golden State Co Ltd common.....	1	13 12 1/2	1,666	12 1/2 Jan 14 1/2 Jan
4% preferred.....	100	68 1/2 68 1/2	75	67 Jan 69 1/2 Jan
Goodrich (B F) Co (Un).....	1	a83 1/2 a83 1/2	11	a-- a--
Goodyear Tire & Rubber (Un).....	1	a49 1/2 a49 1/2	381	44 1/2 Jan 48 Feb
Graham-Paige Motors (Un).....	1	2 1/2 2 1/2	200	1 1/2 Jan 2 1/2 Feb
Gt Northern Ry non-cum pfd (Un).....	1	a41 1/2 a41 1/2	50	42 1/2 Feb 43 1/2 Feb
Greyhound Corp.....	3	10 1/2 11	573	10 1/2 Jan 11 1/2 Jan
Hale Bros Stores Inc.....	1	16 16 1/2	235	15 Jan 16 1/2 Feb
Hawaiian Pineapple Co Ltd.....	17	17 17	443	17 Jan 19 1/2 Jan
Hobbs Battery Co class B (Un).....	1	2 1/2 2 1/2	100	2 1/2 Feb 2 1/2 Feb
Honolulu Oil Corp.....	50	51 1/2 53 1/2	1,912	49 Jan 53 1/2 Mar
Hudson Motor Car Co.....	12 1/2	13 1/2 13 1/2	150	13 1/2 Feb 15 1/2 Jan
Hunt Foods Inc.....	6 1/2	a9 1/2 a9 1/2	60	9 1/2 Jan 11 1/2 Feb
Hutchinson Sugar Plantation.....	15	5 5	225	5 Jan 6 Jan
Idaho Maryland Mines Corp (Un).....	1	1 1/2 1 1/2	5	1 1/2 Feb 2 05 Jan
Idaho Power Co.....	20	a37 a37	30	a-- a--
Independent Exploration.....	33 1/2	9 1/2 10 1/2	1,500	9 1/2 Jan 10 1/2 Feb
Int'l Nickel of Canada (Un).....	1	27 1/2 27 1/2	283	27 1/2 Jan 29 Jan
International Tel & Tel com (Un).....	1	12 12 1/2	535	9 1/2 Jan 13 1/2 Jan
Johns-Manville Corp (Un).....	1	47 1/2 47 1/2	290	46 1/2 Jan 47 1/2 Jan
Kaiser-Frazer Corp.....	1	6 1/2 6 1/2	1,050	4 1/2 Jan 7 1/2 Feb
Kansas Power & Light.....	8 1/2	18 1/2 18 1/2	262	16 1/2 Jan 18 1/2 Jan
Kennecott Copper Corp (Un).....	1	52 1/2 53 1/2	555	51 1/2 Jan 54 1/2 Jan
Fern County Land Company.....	1	45 1/2 46	830	45 1/2 Jan 47 Jan
Leslie Salt Co.....	10	32 32	125	32 Feb 33 1/2 Jan
Libby McNeill & Libby.....	7	7 1/2 8 1/2	250	7 1/2 Jan 8 1/2 Mar
Lockheed Aircraft Corp.....	1	29 1/2 29 1/2	395	23 1/2 Jan 29 1/2 Feb
Magnavox Co.....	17 1/2	17 1/2 18	502	11 Jan 19 1/2 Feb
Marchant Calculating Machine.....	5	a25 1/2 a25 1/2	80	23 Jan 26 1/2 Jan
Marine Bancorporation (Un).....	1	43 1/2 43 1/2	18	41 1/2 Jan 43 1/2 Mar

For footnotes see page 28

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
Martin Co (Glenn).....	1	a12 1/2 a12 1/2	60	10 1/2 Feb 11 1/2 Feb
Matson Navigation Co (Un).....	1	14 14	200	14 Mar 15 1/2 Jan
McClellan Sugar Co (Un).....	5	5 1/2 5 1/2	20	5 Jan 5 1/2 Jan
Menasco Mfg Co common.....	1	1.90 2.10	3,050	1.60 Feb 2.10 Feb
Minganao Mother Lode Mines.....	P10	22c 25c	28,200	21c Jan 25c Jan
M J & M & M Cons (Un).....	1	15c 16c	2,000	15c Feb 19c Jan
Montgomery Ward & Co (Un).....	1	55 1/2 56 1/2	340	55 1/2 Jan 58 1/2 Feb
Morrison-Knudsen Co.....	10	27 1/2 27 1/2	155	24 Jan 27 1/2 Mar
Nash-Kelvinator Corp (Un).....	1	17 1/2 17 1/2	245	17 1/2 Jan 18 1/2 Jan
National Auto Fibres.....	1	17 1/2 17 1/2	954	16 1/2 Jan 18 1/2 Jan
National City Lines.....	1	a9 1/2 a9 1/2	90	8 1/2 Jan 9 1/2 Feb
National Distillers Products (Un).....	1	22 1/2 22 1/2	330	22 Jan 24 1/2 Jan
National Linen Service Corp.....	1	a7 1/2 a7 1/2	25	7 1/2 Jan 7 1/2 Jan
Natamas Co.....	1	11 1/2 11 1/2	212	10 1/2 Jan 11 1/2 Jan
N Y Central RR (Un).....	1	13 13 1/2	707	11 1/2 Jan 13 1/2 Mar
North American Aviation (Un).....	1	13 12 1/2	985	10 1/2 Jan 13 1/2 Feb
North American Co common (Un).....	10	21 1/2 21 1/2	500	18 1/2 Jan 21 1/2 Feb
North American Oil Cons.....	10	51 45 1/2	1,852	40 Jan 51 Mar
Northern Pacific Ry (Un).....	100	20 1/2 20 1/2	120	18 1/2 Jan 21 1/2 Feb
Oceanic Oil Co.....	1	1.90 2.00	7,900	1.40 Jan 2.00 Feb
Ohio Edison common.....	1	34 1/2 34 1/2	868	32 Jan 34 1/2 Mar
Ohio Oil Co (Un).....	1	a26 1/2 a26 1/2	100	27 Jan 28 1/2 Mar
Oliver United Filters class A.....	1	30 30	150	30 Jan 31 1/2 Jan
Class B.....	1	12 1/2 13	1,350	11 1/2 Jan 13 1/2 Jan
Onomea Sugar Co (Un).....	20	4 1/2 4 1/2	50	3 1/2 Jan 4 1/2 Feb
Panama Sugar Plantation.....	15	6 1/2 7	200	6 1/2 Mar 7 Jan
Pacific American Fisheries.....	5	a11 1/2 a11 1/2	12	11 1/2 Feb 12 1/2 Jan
Pacific Coast Aggregates.....	5	4 1/2 5	1,293	4 1/2 Jan 5 1/2 Feb
Pacific Finance Corp (Un).....	10	22 1/2 22 1/2	100	21 Jan 22 1/2 Feb
Pac Gas & Electric common.....	25	33 1/2 33 1/2	8,982	32 1/2 Feb 34 1/2 Jan
6% 1st preferred.....	25	36 1/2 36 1/2	1,164	35 Jan 36 1/2 Feb
5 1/2% 1st preferred.....	25	a36 1/2 a36 1/2	8	31 1/2 Jan 32 1/2 Feb
5% 1st preferred.....	25	29 1/2 29 1/2	279	29 1/2 Jan 30 1/2 Feb
5% red 1st preferred series A.....	25	28 1/2 28 1/2	300	28 Jan 29 1/2 Feb
Pacific Lighting Corp common.....	1	53 1/2 53 1/2	484	52 1/2 Feb 54 1/2 Jan
4.50% preferred.....	104 1/2	104 1/2 104 1/2	150	103 1/2 Jan 106 1/2 Feb
Pacific Portland Cement com (Un).....	10	15 15	250	15 Jan 16 Jan
Pacific Public Service common.....	1	15 15	510	15 Feb 16 Jan
1st preferred.....	24 1/2	24 24 1/2	326	24 Feb 25 1/2 Feb
Pacific Tel & Tel common.....	100	105 1/2 105 1/2	215	101 Jan 105 1/2 Mar
Packard Motor Co com (Un).....	1	3 1/2 4	2,075	3 1/2 Feb 4 1/2 Jan
Pan American World Airways (Un).....	1	10 1/2 10 1/2	1,055	9 1/2 Jan 10 1/2 Feb
Paraffine Companies common.....	1	15 1/2 17	6,125	15 1/2 Feb 17 Jan
Paramount Pictures Corp (Un).....	1	a18 1/2 a18 1/2	324	18 1/2 Feb 19 1/2 Feb
Pennsylvania RR Co (Un).....	1	17 1/2 17 1/2	196	17 Jan 17 1/2 Jan
Pepsi Cola Co (Un).....	33 1/2	11 1/2 11 1/2	800	8 1/2 Jan 11 1/2 Feb
Phelps Dodge Corp (Un).....	25	47 1/2 47 1/2	220	47 1/2 Mar 50 1/2 Jan
Phillips Petroleum Co.....	1	a61 1/2 a61 1/2	211	58 Feb 61 Jan
Pign Whistle conv prior pfd.....	7.50	5 1/4 5 1/4	140	5 Jan 5 1/4 Feb
Pioneer Mill Co Ltd (Un).....	20	6 6	10	5 1/2 Feb 6 Mar
Puget Sound Pulp & Timber (Un).....	1	15 1/2 15 1/2	1,630	14 1/2 Feb 16 1/2 Jan
Pullman Inc (Un).....	1	a34 1/2 a34 1/2	75	a-- a--
Pure Oil Co (Un).....	1	a26 1/2 a26 1/2	50	27 1/2 Jan 29 1/2 Jan
Radio Corp of America (Un).....	1	14 1/2 15	895	12 1/2 Jan 15 1/2 Feb
Radio Keith Orpheum (Un).....	1	a8 1/2 a8 1/2	65	8 1/2 Jan 9 1/2 Feb
Railway E & Realty common.....	100	12 1/2 12 1/2	100	12 1/2 Jan 12 1/2 Mar
Preferred.....	100	7 1/2 7 1/2	20	7 Jan 7 1/2 Feb
Rayonier Incorp common.....	1	a27 1/2 a27 1/2	73	24 1/2 Jan 25 1/2 Jan
Preferred.....	25	31 31 1/2	290	30 1/2 Jan 31 1/2 Jan
Republic Steel Corp (Un).....	1	26 1/2 26 1/2	531	23 1/2 Jan 26 1/2 Feb
Reynolds Tobacco class B (Un).....	10	a39 1/2 a39 1/2	30	36 Feb 39 Jan
Rheem Manufacturing Co.....	1	20 1/2 20 1/2	653	19 1/2 Jan 21 1/2 Feb
Richfield Oil Corp.....	1	a38 1/2 a38 1/2	200	37 1/2 Feb 42 1/2 Jan
Riverside Cement Co class A (Un).....	1	30 1/2 30 1/2	445	30 1/2 Mar 33 1/2 Jan
Roos Bros. common.....	1	29 1/2 29 1/2	50	28 Jan 29 1/2 Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 3

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price			Sales for Week Shares	Range Since January 1	
		Low	High	Range		Low	High
Abitibi Power & Paper common	20	23 1/2	23 3/4	24 1/4	6,178	21 1/2 Jan	24 1/2 Feb
\$1.50 preferred	20	23 1/2	23 3/4	24 1/4	2,760	22 1/4 Jan	23 3/4 Feb
Acadia Atlantic Sugar class A	10	9	9	9	25	24 Feb	25 Jan
Agnew-Surpass Shoe	10	9	9	9	350	8 1/2 Jan	9 Jan
Algoma Steel	10	14 1/2	14 1/2	14 3/4	2,377	13 1/2 Jan	15 Jan
Aluminium Ltd	10	58	57	58	1,210	52 1/2 Feb	58 Mar
Aluminium Co of Canada 4% pfd	25	26 1/2	26 3/4	27	60	26 Jan	27 Mar
Argus Corp Ltd common	100	8	7 3/4	8	1,800	7 Jan	8 1/2 Feb
4 1/2% preferred	100	75	75	75	35	75 Jan	76 Jan
Asbestos Corp	26 1/2	26 1/2	26 1/2	26 1/2	965	24 1/4 Jan	26 1/2 Jan
Associated Tel & Teleg preferred	135	135	135	135	100	135 Mar	137 Feb
Bathurst Power & Paper class A	25	26	25 1/2	26	1,360	25 Jan	26 Jan
Bell Telephone	39 1/2	39 1/2	39 1/2	39 1/2	4,745	39 1/2 Feb	41 Jan
Bralorne Mines Ltd	9.10	9.10	9.10	9.10	50	9.10 Mar	9.80 Feb
Brazilian Traction Light & Power	22 1/2	20 1/2	22 1/2	22 1/2	34,097	19 Jan	22 1/2 Feb
British American Bank Note Co	15	15	15	15	125	14 1/2 Jan	15 Jan
British American Oil common	25	26 1/2	26 1/2	26 3/4	2,955	25 1/2 Jan	27 1/2 Jan
Preferred	25	26 1/2	26 1/2	26 3/4	2,105	26 1/2 Jan	27 1/2 Jan
British Columbia Elec Co 4 1/2% pfd	100	100 1/2	100 1/2	100 1/2	15	100 Jan	100 1/2 Mar
British Columbia Forest Products	2.90	2.85	2.90	2.90	3,815	2 3/4 Jan	3 1/2 Jan
British Columbia Power Corp cl A	3	2 3/4	2 3/4	3	517	2 3/4 Jan	2 3/4 Jan
Class B	3	3	3	3	352	2 3/4 Jan	3 1/2 Jan
Bruck Mills Ltd class A	19 3/4	18 3/4	19 1/2	19 1/2	280	17 Jan	19 1/2 Mar
Class B	7 3/4	7 1/4	7 3/4	7 3/4	155	6 3/4 Feb	7 3/4 Feb
Building Products	5	33 1/2	33 1/2	33 1/2	910	30 1/2 Jan	33 1/2 Feb
Bulolo Gold Dredging	5	8.50	8.50	8.50	505	8.50 Feb	9.50 Jan
Canada Cement common	20	35	35 1/2	35 1/2	2,032	34 Jan	38 3/4 Jan
\$1.30 preferred	20	29 1/4	29 1/2	29 1/2	1,011	29 Jan	29 3/4 Jan
Canada Northern Power Corp	100	11 1/2	11 1/2	11 1/2	35	11 1/2 Feb	12 1/4 Jan
Canada Safeway Ltd 4 1/4% pfd	100	100	100	100	20	100 Jan	100 Jan
Canada Steamship common	50	19	17 1/2	19 1/2	5,058	14 Jan	19 1/2 Mar
5% preferred	50	40 1/4	38 1/2	41 1/4	1,386	34 Jan	41 1/2 Mar
Canada Wire & Cable Co Ltd class B	20	30 1/2	30 1/2	30 1/2	50	30 1/4 Mar	32 1/4 Feb
Canadian Breweries	22 1/2	22 1/2	22 1/2	22 1/2	2,381	22 1/2 Jan	23 1/4 Jan
5% preferred	100	23	23	23 1/2	285	23 Feb	24 1/2 Jan
Canadian Cannery Ltd	100	103	103	103	85	102 1/2 Jan	104 1/2 Feb
5% cumulative preferred	20	20 1/2	20 1/2	20 1/2	140	20 Jan	20 1/2 Jan
Canadian Car & Foundry common	12 3/4	11 1/4	12 3/4	12 3/4	2,485	11 Feb	12 3/4 Mar
Class A	20	14 3/4	14 1/2	14 1/2	1,895	14 Jan	15 Jan
Canadian Celanese common	25	32 1/2	32 1/2	33	3,914	28 3/4 Jan	33 Feb
\$1.75 preferred	25	39	39	39	75	37 3/4 Jan	39 Jan
\$1.00 series	25	23 1/2	23 1/2	23 1/2	80	22 1/2 Jan	24 1/2 Jan
Canadian Converters class A pfd	20	8 1/2	8 1/2	8 1/2	25	7 3/4 Feb	9 Jan
Canadian Cotton 6% preferred	25	28	28	28	25	27 1/2 Jan	28 Jan
Canadian Fairbanks 6% preferred	100	133	133	133	3	133 Jan	133 Jan
Canadian Ind Alconol class A	9 1/4	8 3/4	9 1/4	9 1/4	2,209	8 1/2 Jan	9 1/4 Jan
Class B	9 3/4	9 3/4	9 3/4	9 3/4	104	8 1/2 Jan	9 3/4 Jan
Canadian Locomotive	22 1/2	22 1/2	23 1/2	23 1/2	395	22 1/2 Mar	29 Jan
Canadian Oil Companies	16	16 1/4	16 1/4	16 1/4	215	15 1/2 Feb	17 1/2 Jan
Canadian Pacific Railway	25	17 1/2	17 1/2	17 1/2	12,155	16 1/2 Jan	18 Feb
Cardy Corp class A	20	16	15 1/2	16	108	15 1/2 Jan	16 Jan
Cockshutt Plov	16	15 1/2	15 1/2	16	280	15 1/2 Jan	16 1/2 Jan
Coghlin (B J) Co Ltd	13 1/2	13 1/2	13 1/2	13 1/2	75	13 1/2 Feb	14 1/4 Jan
Consolidated Mining & Smelting	5	95	94 1/2	96	3,204	94 1/2 Feb	103 Jan
Consumers Glass	25	25	25	25	225	22 1/2 Jan	25 Feb
Crown Cork & Seal Co	20	33	33	33	205	31 1/2 Jan	33 Jan
Davis Leather Co Ltd A	21	21	21 1/2	21 1/2	305	21 Mar	23 1/4 Jan
Class B	21	21	21 1/2	21 1/2	225	21 Mar	23 1/4 Jan
Distillers Seagrams	21 1/4	20 3/4	21 1/4	21 1/4	3,365	20 1/2 Feb	21 1/2 Feb
Dominion Bridge	42 1/2	42	42	43	1,158	40 1/2 Jan	44 1/4 Jan
Dominion Coal 6% preferred	20	21 1/2	21 1/2	21 1/2	150	20 Jan	21 1/2 Mar
Dominion Foundries & Steel	20	29	29 1/4	300	27 Feb	29 1/4 Feb	30 1/4 Jan
Dominion Glass common	45	45	45	45	192	45 Jan	48 Jan
Dominion Steel & Coal class B	25	21	20 1/2	21	2,691	19 1/2 Jan	22 1/2 Jan
Dominion Stores Ltd	34	34	34 1/4	34 1/4	255	33 Jan	35 1/2 Jan
Dominion Tar & Chemical common	28	28	28 1/2	28 1/2	75	26 3/4 Jan	29 Feb
Dominion Textile common	11 3/8	11	11 1/2	11 1/2	5,307	11 Feb	12 Jan
7% preferred	100	173	173	173	30	173 Jan	174 Feb
Donohue Bros Ltd	100	15 1/4	15 1/4	15 1/4	100	15 Jan	15 1/2 Feb
Dryden Paper	25	23 1/2	23 1/2	23 1/2	25	15 Jan	23 1/2 Feb
East Kootenay Power	3.25	3.25	3.25	3.25	125	2 Jan	3.25 Mar
Eddy Paper Co class A preferred	20	16 1/2	16 1/2	16 1/2	190	15 1/4 Jan	16 1/2 Feb
Electrolux Corp	1	14	14	14 1/4	65	13 3/4 Jan	15 1/2 Jan
Enamel & Heating Products	10	18 1/4	18 1/4	18 1/4	50	17 Jan	18 1/4 Feb
Famous Players Canadian Corp	14 3/8	14 3/8	14 3/8	14 3/8	602	14 3/8 Mar	16 Jan
Foundation Co of Canada	25 1/2	29 1/2	29 1/2	29 1/2	55	29 Jan	30 1/2 Jan
Fraser Co common	100	24 1/2	24 1/2	25 1/4	3,465	24 1/2 Jan	26 1/4 Jan
4 1/4% preferred	100	99 3/4	99 3/4	99 3/4	115	98 Jan	99 3/4 Mar
Gatineau Power common	18 1/2	18 1/4	18 1/2	18 1/2	425	17 1/2 Jan	19 Jan
General Bakeries Ltd	20	2.90	2.90	2.95	200	2 1/4 Jan	3 Feb
General Steel Wares common	19 3/4	18	19 3/4	19 3/4	2,000	17 1/2 Jan	19 3/4 Mar
5% preferred	100	105	105	105	5	104 Jan	105 1/2 Jan
Goodyear Tire & Rub 4% pfd 1927	50	52 1/2	52 1/2	52 1/2	25	52 1/2 Jan	52 1/2 Feb
Gypsum Lime & Alabastine	18	17 1/2	18	18	525	17 1/2 Feb	19 1/2 Jan
Hamilton Bridge	12 1/2	12 1/2	12 1/2	12 1/2	125	12 Jan	13 1/4 Jan
Howard Smith Paper common	36 1/8	36 1/8	37	37	495	34 1/4 Jan	38 Jan
\$2 preferred	50	48 1/2	49	49	87	48 1/2 Feb	50 Jan
Hudson Bay Mining & Smelting	44 1/2	44	45	45	1,425	44 Mar	48 Feb
Imperial Oil Ltd	21 3/8	21 3/8	21 3/4	21 3/4	6,668	21 1/4 Jan	23 1/4 Jan
Imperial Tobacco of Canada common	5	13 1/2	13 1/2	13 1/2	2,865	13 1/2 Mar	14 1/4 Jan
4% preferred	25	25 1/2	25 1/2	26	150	25 1/2 Jan	26 1/4 Jan
Indust Acceptance Corp common	31 1/4	31 1/4	31 1/4	31 1/4	1,320	29 1/4 Jan	32 1/4 Feb
\$4.25 preferred	100	99 1/2	99 1/2	99 1/2	55	85 1/2 Jan	87 Jan
5% preferred	100	99 1/2	99 1/2	99 1/2	40	99 1/2 Jan	101 Feb
\$1.25 preferred	25	31	30 3/4	31	415	29 1/2 Jan	32 Feb
\$1.60 preferred	32	32 1/2	32 1/2	32 1/2	190	32 1/4 Feb	32 3/4 Feb
Intercolonial Coal common	100	25	25	25	84	25 Mar	26 Jan
International Bronze common	25	17	16 3/4	17	245	16 3/4 Feb	17 1/2 Jan
6% preferred	25	31 1/2	31 1/2	31 1/2	1,753	31 1/2 Jan	32 1/4 Jan
International Nickel of Canada	100	144	144	144	15	143 1/2 Feb	146 1/2 Jan
Preferred	100	39 1/2	39 1/2	40 1/4	970	37 1/2 Jan	41 1/4 Feb
International Paper common	7 1/2	9	9	9	1,150	8 1/2 Jan	10 1/4 Jan
International Petroleum Co Ltd	5	48 3/4	48 3/4	49	140	46 Jan	49 1/4 Feb
International Power	20 1/4	19 3/4	20 1/4	20 1/4	685	19 3/4 Feb	22 1/2 Jan
International Utilities Corp	11	11	11	11	100	11 Mar	11 1/2 Jan
Jamaica Public Service common	19	19	19 1/2	19 1/2	185	19 Mar	20 Jan
Lebatt (John) Ltd	25	24 1/2	25 1/4	25 1/4	300	24 1/2 Jan	28 1/2 Jan
Lake of the Woods common	500	18	18 1/4	18 1/4	500	18 Feb	19 1/2 Jan
Lang & Sons Ltd (John A)	11	11	11	11	75	10 1/4 Feb	11 1/2 Jan
Lewis Bros Ltd	50	9 3/4	9 3/4	9 3/4	50	9 1/2 Jan	10 Jan
MacMillan Export class A	17	17	17	17	205	17 Jan	17 Jan
Class B	17	17	17	17	23	17 Jan	17 Jan
Mailman Corp Ltd common	100	24 1/4	24 1/4	24 1/4	2,656	21 1/4 Jan	25 1/2 Jan
5% preferred	100	14 1/4	14 1/4	14 1/2	4,085	13 1/2 Feb	15 1/2 Jan
McColl-Fontenac Oil	25	24	24	25	295	21 Jan	25 Feb
Mitchell (Robert)	25	24	24	25	70	26 Feb	29 Feb
Molson Breweries Ltd class A	25 1/2	25 1/2	25 1/2	25 1/2	20	25 1/2 Mar	29 Feb
Class B	20 1/2	20 1/2	20 1/2	20 1/2	1,365	20 1/2 Feb	22 Jan
Montreal Locomotive	40	50 1/2	50 1/2	50 1/2	211	50 1/2 Jan	50 1/2 Jan
Montreal Telegraph	100	50 1/2	50 1/2	50 1/2	1,245	37 1/2 Jan	55 Mar
Montreal Tramways	100	50 1/2	50 1/2	50 1/2	1,245	37 1/2 Jan	55 Mar

For footnotes see page 28.

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1			
		Low	High	Low	High		Low	High		
National Breweries common	25	36 1/2	36 1/2	37	915	34	Jan	37	Jan	
7% preferred	25	41	41	41	60	41	Feb	43	Feb	
National Drug & Chemical common	5	9	9	9	250	8 1/2	Jan	9	Feb	
Preferred	5	11	11 1/4	11 1/4	105	10 1/4	Jan	11 1/4	Jan	
National Steel Car Corp.	20	21 1/2	20 1/2	21 1/2	2,646	19 1/4	Jan	21 1/2	Mar	
Niagara Wire Weaving	20	23 1/4	23 1/4	23 1/4	20	22	Jan	24	Feb	
Noranda Mines Ltd.	69 3/4	69 3/4	69 3/4	70	3,320	66 1/4	Jan	71	Feb	
Ogilvie Flour Mills common	100	19 1/2	19 1/2	19 1/2	1,220	19 1/2	Feb	22	Jan	
7% preferred	100	175	175	175	25	172	Feb	175	Feb	
Ottawa Light Heat & Power	100	26 1/2	26 1/2	26 1/2	197	26 1/4	Jan	26 3/4	Jan	
Page-Hervey Tubes	40	46 1/2	46 1/2	47	155	45	Feb	47 1/2	Jan	
Penmans Ltd common	100	55 1/2	55 1/2	55 1/2	30	55 1/2	Mar	57	Jan	
6% preferred	100	149 1/2	149 1/2	149 1/2	10	149 1/2	Feb	149 1/2	Feb	
Placer Development	1	14 3/4	14 3/4	14 3/4	200	14 1/4	Jan	15 1/4	Feb	
Powell River Co.	1	45 1/2	45 1/2	46	1,450	42 1/2	Jan	46	Mar	
Power Corp of Canada	16 1/4	16 1/4	16 1/4	16 1/4	83	15 1/2	Jan	17 1/4	Jan	
Price Bros & Co Ltd common	68	67	68 1/2	68 1/2	2,075	63 1/4	Jan	70 1/4	Jan	
4% preferred	100	100	100	100	5	99	Jan	100	Jan	
Provincial Transport	12 1/2	12 1/4	12 1/4	12 1/2	260	12 1/4	Feb	13	Jan	
Quebec Power	16 1/2	16 1/2	17 1/4	17 1/4	435	16	Jan	17 1/4	Jan	
Royalite Oil Ltd.	9.30	9.25	9.35	9.35	3,975	8.80	Feb	9.80	Jan	
Saguenay Power 4 1/4% preferred	100	104	104	104	103	104	Jan	104	Jan	
St Lawrence Corp common	15 3/8	14 3/4	15 1/2	15 1/2	2,693	12 1/2	Jan	15 1/2	Feb	
1st preferred	49	31	31	33 1/2	772	27	Jan	33 1/2	Mar	
2nd preferred	1	15 3/8	15 3/8	15 3/8	365	14	Jan	16	Jan	
St Lawrence Flour Mills common	19	19	19 1/2	19 1/2	60	19	Mar	21	Jan	
St Lawrence Paper 1st preferred	99	90	90	90	528	84 1/2	Jan	90	Feb	
2nd preferred	1	53 1/2	52 1/2	53 1/2	255	50 1/4	Jan	53 1/2	Feb	
Shawinigan Water & Power com	24 1/4	23 3/4	24 1/4	24 1/4	3,402	23 3/4	Feb	25 1/2	Jan	
Series A 4% preferred	50	47 1/2	47 1/2	48	395	47	Feb	48 1/2	Jan	
Sherwin Williams of Canada	100	22	22	22	120	22	Jan	22 1/2	Jan	
7% preferred	100	150	150	150	915	148	Feb	152	Jan	
Sicks Breweries common	21 1/4	21 1/4	22	22	700	20	Jan	22	Feb	
Voting trust certificates	100	20 1/2	21 1/4	21 1/4	150	19 1/2	Jan	21 1/4	Feb	
Simpson Ltd 4 1/2% preferred	100	98 3/4	98 3/4	98 3/4	100	98 3/4	Mar	100 1/4	Jan	
Southern Press Co	21 3/8	21 1/2	21 3/8	21 3/8	135	20 1/4	Jan	21 3/8	Mar	
Southern Canada Power	22 3/4	22 1/2	22 3/8	22 3/8	1,221	19	Jan	22 3/8	Feb	
Standard Chemical common	9 3/4	9 1/2	9 3/4	9 3/4	570	8 3/4	Jan	10	Feb	
Steel Co of Canada old common	101	101	101 1/2	101 1/2	153	101	Jan	106	Feb	
New common	25	20 1/2	20 1/2	20 1/2	185	20 1/4	Feb	21 3/8	Feb	
7% preferred	25	101 1/2	101 1/2	102 1/4	150	101 1/2	Feb	108	Feb	
New preferred	5	10 1/2	10 1/2	10 1/2	235	20 1/2	Mar	21	Feb	
Thrifty Stores Ltd.	14 1/2	14 1/2	14 1/2	14 1/2	20	14	Feb	14 1/2	Jan	
Tooke Brothers	5 3/4	5 3/4	5 3/4	5 3/4	30	5 1/2	Jan	5 3/4	Mar	
Tuckett Tobacco 7% preferred	100	175	175	175	5	170 1/4	Jan	175	Feb	
United Steel Corp.	7 1/4	7	7 1/4	7 1/4	700	6 1/2	Jan	7 3/4	Jan	
Viau Biscuit	9	8 35	8 35	8 35	9	8	Jan	8 35	Jan	
Wabasso Cotton	15 1/4	15	15 1/4	15 1/4	325	14	Feb	15 1/4	Feb	
Walker Gooderham & Worts	42	39 3/4	42 3/8	42 3/8	3,845	36 1/2	Jan	42 3/8	Feb	
Weston (Geo) common	24 3/8	24 1/4	24 3/8	24 3/8	320	24	Feb	25	Jan	
Wisnits Ltd.	17	17	17 1/4	17 1/4	210	17	Mar	19	Jan	
Winnipeg Electric common	35	34 3/8	35	35	1,955	33 1/2	Jan	37 3/4	Jan	
5% preferred	100	99 3/8	100	100	483	99 3/4	Jan	101	Feb	
Zellers Limited common	63 7/8	63	64	64	170	52	Jan	67	Feb	
6% preferred	25	28	28	28	50	27 3/4	Feb	29 1/2	Jan	
Banks—										
Canadienne	10	20	20	20	223	20	Jan	20 1/4	Jan	
Commerce	10	25 1/4	25 1/4	25 3/8	270	24 1/2	Jan	26	Jan	
Montreal	10	27 3/4	27 1/4	27 3/8	1,514	27	Jan	28	Jan	
Nova Scotia	10	41	40 7/8	41 1/8	616	39	Jan	41 1/8	Feb	
Royal	10	27 3/8	27 1/2	27 3/8	1,251	27 1/4	Jan	28	Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 3

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par	Low	High		Low High
Ford Motor Co of Canada class A	27 1/4	27 27 1/2	1,099	24 1/4 Jan 29 1/4 Feb
Freimant Ltd (A J) common	10	a10 a10	10	a-- a--
Great Lakes Paper Co Ltd com	15 1/4	15 1/4 15 1/4	135	14 1/4 Jan 15 1/4 Mar
Halifax Insurance Co	12 1/4	12 1/4 12 1/4	250	11 1/4 Feb 12 1/4 Jan
Hydro-Electric Securities Corp	100	3.50 3.50	110	3 1/2 Jan 3 1/2 Feb
Inter-City Baking Co Ltd	13 1/2	13 1/2 13 1/2	25	13 Feb 14 1/4 Jan
Int Metal Industries class A	40	40 40	115	26 Mar 27 1/4 Jan
MacLaren Power & Paper Co	40	a9 1/4 a9 1/4	805	35 1/2 Jan 40 Feb
Maple Leaf Milling Co Ltd	10	a13 1/4 a13 1/4	10	9 1/4 Jan 10 Jan
Maritime Teleg & Tel common	10	18 1/4 18 1/2	252	18 1/4 Feb 18 1/4 Jan
7% preferred	10	27 1/2 27 1/2	100	27 1/4 Jan 28 1/4 Jan
Massey-Harris Co 6 1/4% conv pfd	20	6 1/2 6 1/2	450	6 1/2 Mar 7 Jan
Maxwell Ltd	10	5 5	25	5 Feb 5 Feb
Melchers Distilleries Limited com	10	11 1/2 11 1/2	25	10 1/2 Feb 11 1/2 Mar
Mersey Paper Co Ltd	10	54 54	25	50 Jan 54 Mar
Mica of Canada Ltd	10	1.00 1.00	2,000	85c Jan 1.05 Jan
Minnesota & Ontario Paper Co	5	18 1/4 18 1/4	535	17 1/4 Jan 18 1/4 Feb
Montreal Refrig & Storage common	10	a35 a35	15	35 Jan 35 Jan
Moore Corporation Ltd	10	76 76	195	75 Feb 77 1/2 Jan
Mount Royal Rice Mills Ltd	10 1/4	10 1/4 10 1/4	325	9 Jan 10 1/4 Feb
National Grocers Co Ltd	10	11 11	100	11 Feb 11 Feb
Nova Scotia Lt & Pr 6% cum pfd 100	10	11 1/4 11 1/4	110	11 1/4 Mar 11 1/4 Mar
Nuclear Enterprises Ltd	10	7 1/4 7 1/4	25	10 1/4 Jan 11 1/4 Feb
Orange Crush Ltd	7 1/4	a14 1/2 a14 1/2	800	5 1/4 Jan 7 1/4 Feb
Paul Service Stores Ltd	10	110 110	10	109 1/2 Jan 110 1/2 Mar
Power Corp of Can 6% cum 1st pfd 100	50	53 1/2 54	160	53 1/2 Jan 54 1/2 Feb
6% N C partic 2nd preferred	40	48 1/2 48 1/2	25	48 1/2 Feb 48 1/2 Feb
Purity Flour Mills Co Ltd pfd	10	13 1/4 14	15	13 Feb 15 Jan
Reitmans (Can) Ltd common	20	18 18 1/2	355	17 1/4 Jan 18 1/2 Feb
5% redeemable preferred	20	19 1/4 19 1/4	1,050	18 Jan 19 1/4 Feb
Russell Industries Ltd	100	114 116	67	113 Jan 116 Mar
Southern Canada Power 6% pfd	100	43c 42c 45c	25,102	41c Feb 45c Mar
Southmount Investment Co Ltd	10	15 1/4 16 1/4	1,000	13 1/4 Jan 16 1/2 Feb
Standard Paving & Materials Ltd	10	a17 a17	2	a-- a--
Stowell Screw Co class A	10	25c 25c	2,000	20c Jan 35c Feb
Transvision-Television (Can) Ltd	10	9 9	2	9 Mar 11 Jan
Twin City Rapid Transit Co com	10	16 16	750	14 1/4 Jan 16 1/4 Feb
Union Gas of Canada Ltd	10	a34 a34	1	36 Feb 36 Feb
United Amusement Corp Ltd class A	10	29 1/2 29 1/2	150	29 1/2 Feb 30 Jan
United Corporations class A	10	54 1/4 55	355	52 1/2 Jan 55 Mar
United Fuel Inv preferred A	50	25 21 25	641	12 1/2 Jan 25 Mar
United Securities Ltd	100	51 51 51 1/2	330	50 Jan 51 1/2 Feb
Westco Products Ltd	10	16 16	74	15 1/2 Feb 17 1/4 Jan
Western Canada Breweries	5	11 1/4 11 1/4	100	11 1/4 Feb 11 1/4 Mar
Wilson (J C) Ltd	10	16 16	100	14 Jan 19 Feb
Windsor Hotel Ltd	10	16 16	100	14 Jan 19 Feb
Mining Stocks—				
Anacon Lead Mines	71c	64c 71c	115,400	43c Jan 71c Mar
Arno Mines Ltd	10	2c 2c	1,060	2c Feb 3c Jan
Ascot Metals Corp	54 1/2c	54c 56c	12,600	53c Feb 61c Jan
Barnat Mines Ltd	1.53	1.40 1.53	8,500	1.20 Feb 1.53 Mar
Base Metals Mining Corp Ltd	23c	20c 26c	5,000	20c Mar 31c Jan
Beatrice Red Lake Gold Mines Ltd	1	3c 3c	500	3c Feb 4c Feb
Bob's Lake Gold Mines Ltd	4 1/4c	4 1/4c 5c	2,500	4c Jan 7c Jan
Bouzan Gold Mines Ltd	1	6c 8 1/2c	10,000	6c Feb 14c Jan
Candego Mines Ltd	8 1/4c	8c 9 1/2c	57,000	7c Feb 11c Jan
Cartier-Malartic Gold Mines Ltd	2 1/2c	2 1/2c 2 1/2c	7,500	2 1/2c Jan 3 1/2c Jan
Centraque Gold Mines Ltd	1	8 1/2c 8 1/2c	96,500	5 1/4c Feb 9c Mar
Cochenour Willans Gold Mines Ltd	1	2.05 2.05	1,000	2.05 Feb 2.20 Jan
Consolidated Central Cadillac Mines	1	4c 4c 4 1/2c	6,620	4c Feb 5 1/4c Jan
Consolidated Duquesne Mining	1	69c 69c	500	63c Jan 89c Jan
Cortez Explorations Ltd	1	6 1/4c 6 1/4c	1,000	6c Jan 8c Jan
Cournor Mining Co Ltd	1	20c 20c 21c	6,000	18c Jan 25c Jan
Dome Mines Ltd	1	a18 a18 a18	60	17 1/4 Feb 20 1/4 Jan
Donalda Mines Ltd	1	63c 55 1/2c 63c	7,000	53c Feb 63c Mar
Dulama Gold Mines Ltd	1	22c 22 1/2c	9,500	16c Jan 22 1/2c Feb
East Malartic Mines Ltd	1	2.26 2.43	5,200	2.22 Jan 2.43 Mar
East Sullivan Mines Ltd	1	5.20 5.00 5.20	11,550	4.45 Feb 5.30 Jan
Eldona Gold Mines Ltd	1	33c 28c 34c	21,500	28c Feb 42c Jan
El Sol Gold Mines Ltd	1	8 1/2c 6c 8 1/2c	18,500	6c Feb 10c Jan
Formaque Gold Mines Ltd	1	5 1/2c 4 1/4c 7c	60,500	3 1/2c Feb 7c Feb
Giant Yellow Knife Gold Mines	1	6.20 6.20	500	6.20 Jan 6.20 Jan
Hollinger Cons Gold Mines Ltd	5	10 1/2 10 1/2	3,085	10 Feb 11 Jan
Jaculet Mines Ltd	1	26c 25 1/2c 27	27,198	21c Jan 29c Feb
Joliet-Quebec Mines Ltd	1	71c 71c 71c	1,500	66c Feb 82c Jan
Kerr-Addison Gold Mines Ltd	1	18 18	150	17 1/4 Feb 19 1/4 Jan
Labrador Mining & Explor Co Ltd	1	4.30 4.50	490	4.30 Mar 5.25 Jan
Lake Fortune Gold Mines Ltd	1	8c 7 1/4c 9c	85,500	4c Jan 9c Feb
Lake Rowan (1945) Mines Ltd	1	12 1/2c 8 1/2c	4,800	6c Jan 8 1/2c Feb
Lake Shore Mines Ltd	1	12 1/2c 13	370	14 Jan 14 Jan
Lake Wasa Mining Corp	1	54c 54c	500	53c Jan 54c Mar
Louvicourt Goldfields Ltd	1	22 1/2c 19c 22 1/2c	140,400	12 1/2c Feb 22 1/2c Mar
Macdonald Mines Ltd	1	56c 51c 59c	7,200	45c Jan 83c Jan
MacLeod Cockshutt Gold Mines	1	3.05 3.10	1,100	3.05 Feb 3.10 Mar
Malartic Gold Fields Ltd	1	3.20 3.25	3,500	3.00 Jan 3.30 Jan
McIntyre-Porcupine Mines Ltd	5	a62 1/2 a62 1/2	10	62 1/4 Jan 66 1/4 Jan
Mining Corp of Canada Ltd	1	12 1/2 12 1/2	900	12 Jan 13 1/2 Feb
Nechi Cons Dredging Ltd	1	80c 80c	1,000	65c Jan 80c Feb
New Goldvue Mines Ltd	1	38c 40c	4,500	32c Jan 45c Jan
Normetal Mining Corp Ltd	1	2.70 2.70	1,200	2.60 Feb 2.80 Jan
O'Brien Gold Mines Ltd	1	1.85 1.95	1,100	1.82 Feb 2.00 Jan
Osisko Lake Mines Ltd	1	1.13 1.13	100	1.13 Mar 1.25 Feb
Pato Cons Gold Dredging Ltd	1	3.75 3.75	600	3.05 Jan 4.00 Feb
Paymaster Cons Mines Ltd	1	a30c a30c	200	a-- a--
Piccadilly Porcupine Gold Mines Ltd	1	10 1/2c 12c	6,500	10 1/2c Feb 12c Feb
Pickering Crow Gold Mines Ltd	1	1.87 1.87	1,000	1.87 Feb 1.90 Jan
Pitt Gold Mining Co Ltd	1	5c 5c	4,000	4c Feb 5 1/2c Jan
Preston East Dome Mines Ltd	1	1.91 1.98	400	1.91 Feb 1.98 Mar
Quebec Labrador Development Co	1	16c 16c 17c	2,500	16c Mar 20 1/2c Jan
Quebec Manganese Mines Ltd	1	5 1/2c 8c	65,700	5 1/2c Jan 9c Jan
Quebec Yellowknife Gold Mines	1	2 1/2c 3c	7,000	2 1/2c Jan 5c Feb
Quebec Mining Corp Ltd	1	a22 1/2 a22 1/2	50	19 Jan 23 1/2 Feb
Rochette Gold Mines Co Ltd	1	9c 8 1/2c 9c	2,200	7c Jan 14c Jan
Santiago Mines Ltd	50c	9c 9c 9 1/2c	7,500	9c Feb 14c Jan
Sheritt-Gordon Mines Ltd	1	2.30 2.25 2.35	3,600	1.92 Jan 2.35 Jan
Silver Miller Mines Ltd	1	65c 64c 67 1/2c	6,500	57c Feb 68c Feb
Siscoe Gold Mines Ltd	1	35c 33c 35c	1,360	33c Feb 36c Jan
Sladen-Malartic Mines Ltd	1	81c 77c 82c	10,200	69c Jan 82c Mar
Stadacona Mines (1944) Ltd	1	56c 56c 60c	2,300	52c Feb 62c Jan
Standard Gold Mines Ltd	1	7 1/4c 7 1/4c	500	6c Jan 7 1/4c Feb
Sullivan Cons Mines Ltd	1	2.60 2.55 2.64	10,700	2.32 Feb 2.69 Jan
Torbrut Mines Ltd	1	1.20 1.20 1.25	4,300	1.20 Jan 1.35 Jan
Trebor Mines Ltd	1	8c 8c 8c	1,000	7 1/4c Feb 14 1/4c Jan
United Asbestos Corp Ltd	1	55 1/4c 54c 55 1/4c	40,300	54c Feb 71c Jan
Upper Canada Mines Ltd	1	3.30 3.45	500	2.99 Feb 3.50 Feb
Westville Mines Ltd	1	3 1/2c 3 1/2c 4c	10,000	3 1/2c Mar 5 1/2c Jan
Oil Stocks—				
Anglo-Canadian Oil Co Ltd	2.90	2.85 3.95	1,400	3.85 Feb 4.70 Jan
Calgary & Edmonton Corp Ltd	1	a7.05 a7.05	50	7.00 Feb 8.25 Jan
Consolidated Homestead Oil Co Ltd	1	4c 4 1/4c	1,500	4c Feb 5c Jan
Gaspe Oil Ventures Ltd	1.56	1.45 1.88	10,400	1.22 Jan 1.88 Feb
General Petroleum class A	1	1.05 1.05	100	1.01 Feb 1.18 Jan
Home Oil Co Ltd	10 1/2	10 1/4 11	4,443	10 1/4 Feb 13 1/4 Jan
Omnitrans Exploration Ltd	4c	4c 4 1/2c	33,000	4c Mar 7 1/4c Jan
Pacific Petroleum Ltd	4.25	4.20 4.40	5,800	4.20 Mar 4.85 Jan
Pan Western Oils Ltd	1	19 1/2c 20c	56,500	18c Jan 23 1/2c Jan
South Brazeau Petroleum Ltd	1	11c 11 1/2c	5,500	10c Jan 13c Jan
Superior Oils Ltd	1	41c 41c	1,500	41c Feb 49 1/2c Jan

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par	Low	High		Low High
Abitibi Power & Paper common	24	23 1/4 24 1/4	2,495	21 1/4 Jan 24 1/2 Feb
\$1.50 preferred	20	23 1/4 23 1/4	2,945	22 1/4 Jan 23 1/4 Feb
Acadia-Atlantic class A	24 1/2	24 1/4 24 1/2	550	24 Feb 25 Jan
Preferred	100	103 1/4 104	60	102 1/4 Jan 105 Feb
Acadia Uranium Mines	1	41c 40c 49c	3,575	40c Mar 55c Jan
Acme Gas & Oil	1	5c 5c	1,000	4 1/4c Jan 7 1/2c Jan
Agnew-Surpass	1	8 1/4 8 1/4	225	8 1/4 Jan 9 Feb
Akaicho Yellow Knife	1	75c 75c 80c	6,600	70c Jan 80c Jan
Alberta Pacific Cons	1	23c 23c	1,750	23c Jan 25c Jan
Algoma Steel	14 1/2	14 1/4 14 1/2	550	13 1/4 Jan 14 1/2 Jan
Aluminum Ltd	57 1/2	56 1/2 57 1/2	1,015	52 1/4 Feb 57 1/2 Mar
Aluminum Co of Canada preferred	25	27 26 1/4 27	635	26 Jan 27 Mar
Amalgamated Larder	1	17c 16 1/2c 17c	3,300	16c Jan 20c Feb
American Nepheline	1	55c 55c 56c	2,000	55c Jan 65c Jan
American Yellowknife	1	8c 8 1/2c	2,500	7c Feb 10c Jan
Anacon Lead	1	70c 64c 71c	27,800	44c Jan 71c Mar
Anglo Canadian Oil	3.90	3.80 3.95	8,700	3.80 Feb 4.75 Jan
Anglo-Huronian	1	10 1/4 10 1/4	535	9.60 Feb 10 1/4 Feb
Anglo Rouyn Mines	1	25c 27c	5,300	18c Feb 32c Feb
Apex Consol Resources	1	4c 4c	2,000	3 1/2c Jan 4 1/2c Jan
Aquarius Porcupine	1	21 1/2c 19c 22c	10,500	12c Jan 28c Feb
Area Mines	1	17 1/2c 18c	2,000	17 1/2c Feb 22c Jan
Argus Corp common	1	7 1/4 7 1/4	500	7 1/4 Jan 8 Jan
Preferred	10	75 75	20	75 Jan 77 Jan
Warrants	1	15c 20c	2,549	11c Jan 20c Jan
Arjion Gold	1	28c 27 1/2c 29 1/2c	40,500	22c Jan 31c Feb
Armistice	1	13 1/2c 14c	7,000	9c Jan 15c Feb
Ascot Metals Corp	1	54 1/2c 53c 56c	18,200	53c Feb 62c Jan
Ashdown Hardware class A	10	15 15 15	285	13 1/4 Jan 15 1/2 Feb
Athons Mines (1937)	1	9c 9c 9 1/4c	3,500	7 1/2c Feb 9 1/2c Feb
Atlantic Oil	1	1.36 1.35 1.42	10,000	1.28 Jan 1.70 Jan
Atlas Steels	1	8 1/4 8 1/4	2,230	7 1/4 Jan 8 1/4 Jan
Atlas Yellowknife	1	12c 12c	600	10c Jan 13c Jan
Aubelle Mines	1	6c 6c	9,000	4 1/2c Jan 7 1/4c Jan
Aumaque	1	12 1/2c 13 1/2c	1,700	12c Jan 14 1/2c Jan
Aunor Gold	1	3.25 3.15 3.25	1,359	3.10 Feb 3.45 Jan
Auto Fabric class A	1	7 1/4 7 1/4	10	7 1/4 Mar 7 1/4 Jan
Bagamag Mines	1	22 1/2c 18c 23 1/2c	14,225	18c Feb 24c Jan
Bankfield Consolidated	1	10c 8 1/2c 10 1/2c	15,200	6c Jan 10 1/2c Mar
Bank of Montreal	10	27 1/2 27 1/2	1,102	27 1/2 Feb 28 1/4 Jan
Bank of Nova Scotia	10	41 41 41	816	38 1/4 Jan 41 Mar
Bank of Toronto	10	38 1/4 38 1/4	150	38 1/4 Jan 40 Jan
Barnat Mines Ltd	1	1.51 1.34 1.53	93,700	1.16 Jan 1.54 Mar
Barymin Co Ltd	1	56c 56c	700	54c Jan 65c Feb
Base Metals Mining	1	24c 20c 26c	48,900	20c Mar 31c Jan
Bathurst Power class A	1	26 1/4 26 1/4	205	24 1/4 Jan 26 1/4 Feb
Class B	1	6 1/4 6 1/4	155	6 1/4 Feb 7 1/4 Jan
Beatty Bros	1	12 1/4 12 1/4 13 1/4	675	12 1/4 Feb 14 Jan
Bell Telephone	25	39 1/2 39 1/2 40	7,504	39 1/2 Feb 41 Jan
Beycourt Gold	1	29 1/2c 29 1/2c 31c	27,400	24c Feb 31c Jan
Bidgood Kirkland Gold	1	4 1/2c 4 1/2c	2,300	4c Jan 5c Jan
Biltmore Hats common	1	7 7	35	6 1/2c Jan 7 Jan
Blue Ribbon Corp preferred	50	51 51	10	50 Feb 52 Jan
Bobjo Mines	1	12 1/2c 12 1/2c 13c	6,000	12c Jan 15c Feb
Bonetal Gold	1	60c 53c 62c	39,742	39c Jan 62c Feb
Bonville Gold	1	2 1/2c 2 1/2c	500	2c Jan 3c Jan
Bordulac	1	10 1/2c 11c	3,000	10 1/2c Mar 19c Jan
Boycon Pershing	1	2 1/2c 2 1/2c	500	2 1/4c Feb 3c Jan
Boymar	1	14 1/4c 14c 15 1/2c	21,600	14c Mar 25c Jan
Bralorne Mines	1	9.45 9.40 9.50	2,010	9.3

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 3

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Canadian Maritime	100	67c 68c	1,300	60c Jan 70c Jan
Canadian Oils Cos common	16	15 1/4 15 1/2	230	15 1/2 Jan 17 1/2 Jan
8% preferred	100	151 151	8	151 Feb 154 Jan
Canadian Pacific Railway	25	17 1/2 17 1/2	11,552	16 3/4 Jan 18 Jan
Canadian Tire Corp	33	33 33	100	31 Jan 33 Feb
Canadian Utilities preferred	100	102 102	10	101 Jan 103 Feb
Canadian Wirebound class A	27	27 27	100	25 1/2 Feb 27 Mar
Cardy Corp class A	20	9 3/4 10	351	9 3/4 Mar 13 3/4 Jan
Cariboo Gold	1	1.30 1.30	1,700	1.25 Jan 1.45 Feb
Castle-Trethewey	1	2.50 2.50	3,415	2.20 Jan 2.60 Feb
Central Leduc Oil	1	1.09 1.07	15,200	1.00 Feb 1.52 Jan
Central Patricia Gold Mines	1	87c 86c 88c	7,700	85c Jan 1.08 Jan
Central Porcupine	1	20 1/4 16c 21 1/4	21,500	15c Jan 21 1/4 Mar
Centremaque Gold	1	8 3/4 7 3/4 9c	67,000	6c Jan 8c Jan
Chatco Steel common	13	12 13	310	10 3/4 Jan 14 1/4 Jan
Chateau-Gai Wines	1	8 1/4 8 1/4	100	7 1/4 Jan 8 3/4 Feb
Chemical Research	50c	1.09 1.05 1.19	29,200	72c Jan 1.37 Feb
Cheslkar Mines	1	5 1/2 5 1/2 6c	5,200	4 3/4 Jan 6c Feb
Chesterville Mines	1	1.28 1.25 1.30	8,400	1.15 Feb 1.78 Jan
Chimo Gold	1	13c 13c	1,500	11 1/2 Feb 15c Jan
Circle Bar Knitting class A	1	15 15 1/2	150	14 3/4 Feb 15 1/2 Feb
Citralum Maritime	1	2 3/4 2 3/4	4,000	2 1/2 Jan 3c Jan
Coastal Oils	1	37c 38c	1,000	37c Feb 50c Jan
Cochenour Williams	1	2.27 2.05 2.32	18,175	2.01 Feb 2.32 Mar
Cochrane Dunlop class A	1	14 3/4 14 3/4	55	14 Jan 14 1/2 Feb
Preferred	25	25 25	165	25 Mar 25 Mar
Cockshutt Plov	1	15 1/2 15 3/4	235	15 1/2 Mar 16 3/4 Jan
Coin Lake	1	15c 15c	1,072	15c Mar 18c Jan
Commonwealth Petroleum	1	1.21 1.21 1.25	2,400	1.15 Feb 1.50 Jan
Conlages Mines	5	1.40 1.40	225	1.39 Feb 1.50 Jan
Conlaurum Mines	1	1.00 1.00	850	1.00 Feb 1.15 Jan
Consolidated Ansley	1	24c 20c 24c	198,196	13c Jan 14c Mar
Consolidated Astoria	1	8c 8c 8 1/2c	10,260	8c Jan 10c Jan
Consolidated Bakeries	1	8 1/4 8 8 1/4	806	8 Feb 9 3/4 Jan
Consolidated Beattie Mines	2	60c 60c 62c	29,000	51c Feb 66c Feb
Consolidated Central Cadillac	1	4 1/2 4 1/2	1,500	4c Feb 5c Feb
Consolidated Duquesne	1	67c 67c 70	6,500	60c Jan 90c Jan
Consolidated Homestead	1	4c 4c 4c	6,000	4c Mar 5c Jan
Consolidated Howey	1	60c 59c 60c	4,900	55c Feb 62c Jan
Consolidated Lebel Oro	1	14c 14c	12,822	12c Feb 26c Jan
Consolidated Mining & Smelting	5	94 1/2 94 1/2 96 1/4	3,631	94 1/2 Mar 103 Jan
Consolidated Press class A	1	6 3/4 6 3/4	100	6 1/4 Feb 6 3/4 Feb
Class B	1	1.50 1.50	220	1.50 Feb 1.75 Jan
Consumers Gas	100	161 160 1/2 163	320	160 1/2 Jan 165 Jan
Conwest Exploration	1	1.10 1.09 1.11	2,700	1.08 Jan 1.26 Jan
Craig Bit common	1	8 3/4 8 8 1/2	1,330	6 3/4 Jan 8 1/2 Mar
Preferred	10	9 1/2 9 1/2	100	9 1/2 Feb 9 1/2 Feb
Crestaurum Mines	1	15c 14 1/4 15c	2,025	13c Feb 17c Jan
Croinor Pershing	1	51c 56c	2,700	50c Jan 58c Jan
Crowshore Patricia	1	7c 7 1/2	10,000	7c Jan 7 1/2c Jan
D'Aragon Mines	1	12c 12c 13c	6,200	10c Jan 13c Jan
Davies Petroleum	1	28c 28c 29c	4,700	28c Feb 42c Jan
Davis Leather class A	1	21 1/8 21 1/8 21 3/4	325	21 1/8 Mar 24 Jan
Decalita Oils Ltd	1	12c 12c	2,000	12c Feb 16c Jan
Delinte Mines	1	1.60 1.60	100	1.60 Feb 1.80 Jan
Del Rio	1	40c 40c 42c	2,000	40c Feb 67c Jan
Delta Red Lake	1	6 1/2 7c	7,000	6c Jan 7c Feb
Dexter Red Lake	1	29 1/2 29 1/2	1,000	26c Feb 36c Jan
Discovery Yellowknife	1	37c 35c 37c	20,150	30c Feb 42c Jan
Distillers Seagrams	2	21 1/4 21 1/4	2,340	20 1/4 Jan 21 3/4 Jan
Dome Mines Ltd	1	18 18 18 3/4	1,350	17 1/2 Feb 21 1/4 Jan
Dominion Bank	10	27 26 3/4 27	205	26 3/4 Mar 27 1/2 Jan
Dominion Coal preferred	25	21 1/2 21 1/2	50	20 1/4 Jan 21 1/2 Mar
Dominion Foundry & Steel	1	29 28 29 1/4	134	26 1/2 Jan 29 1/4 Feb
Dominion Magnesium	1	8 1/2 7 3/4 8 1/2	825	7 1/2 Feb 8 3/4 Jan
Dominion Steel & Coal class B	25	20 1/2 20 1/2 20 3/4	2,005	19 1/4 Jan 22 1/4 Jan
Dominion Stores	1	34 1/2 34 34 1/2	680	33 1/4 Jan 36 Jan
Dominion Textile common	1	11 1/4 11 1/4	50	11 Feb 12 Jan
Preferred	100	17 1/4 17 1/4	23	17 1/4 Jan 17 1/4 Jan
Dominion Woollens	1	10 1/4 10 1/4	100	10 Jan 11 1/2 Jan
Donald Mines	1	62 1/2 54c 63c	98,350	52c Jan 63c Mar
Donnell & Mudge class A	1	9 1/2 9 1/2	50	9 Feb 9 1/2 Mar
Dunama Gold Mines Ltd	1	21c 20c 23c	169,200	15 1/4 Jan 23c Feb
Duvay Gold Mines	1	6c 6c 6 3/4c	13,800	6c Feb 9 1/4 Jan
East Amphi	1	11 1/4 11c 12 1/2	18,150	11c Feb 14c Jan
East Crest Oil	1	5 1/4 5c 5 1/4	6,000	4c Feb 6c Jan
East Leduc	1	23c 23c 24c	8,700	23c Mar 28c Jan
East Maritime Mines	1	2.45 2.26 2.48	51,500	2.05 Jan 2.48 Mar
East Sullivan Mines	1	5.15 5.00 5.25	30,425	4.40 Feb 5.30 Jan
Eastern Steel	1	5 1/4 5 1/4 5 3/4	460	5 1/4 Feb 6 1/4 Jan
Economic Investment	25	48 48	55	45 1/2 Feb 48 Feb
Eddy Paper class A	20	16 1/4 15 3/4 16 1/2	115	15 1/4 Jan 16 1/2 Feb
Elder Mines	1	43c 43c 46c	19,750	36 1/2 Jan 50 1/4 Feb
Eldora Gold	1	34c 28c 35c	89,638	28c Feb 43c Jan
El Pen-Rey	1	8 1/2 8 1/2 8 3/4	2,479	8c Feb 9c Jan
El Sol Gold	1	8 1/2 6 3/4 8 3/4	17,500	6c Feb 9 3/4 Jan
Empire Brass class A	1	21 21 1/2	50	21 Mar 21 1/2 Mar
Eureka Corp	1	41c 42c	2,832	38c Jan 61c Jan
Falconbridge Nickel	1	4.55 4.30 4.40	1,190	4.20 Feb 4.60 Jan
Famous Players	1	15 15 15 1/4	745	14 3/4 Jan 16 Jan
Fanny Farmer Candy Shops	1	35 1/2 35 1/4 35 1/2	535	34 1/2 Jan 36 3/4 Feb
Federal Grain common	1	10 10 10	400	9 Jan 10 1/4 Jan
Preferred	100	120 120 121	170	117 Jan 124 Feb
Federal Kirkland	1	5 1/2 5 1/2 6c	4,200	5 1/2 Jan 6 1/2 Feb
Federated Petroleum	1	2.43 2.15 2.47	19,675	2.05 Jan 2.90 Feb
Fittings Ltd common	1	8 8 8	20	7 1/2 Jan 8 Feb
Class A	1	12 1/2 12 1/2	100	12 1/4 Jan 12 1/2 Feb
Ford Motor class A	1	27 27 27 1/2	1,566	24 Jan 29 1/4 Feb
Francœur Gold	1	12 1/2 13c	2,790	8 1/2 Jan 14c Feb
Fraser Cos preferred	100	99 99	50	98 Jan 99 Mar
Freiman (A.J.) preferred	100	87 87	20	87 Feb 91 Jan
Freisher Exploration	1	2.35 2.25 2.38	5,890	2.25 Feb 2.60 Jan
Gair Co preferred	100	92 1/4 92 92 1/4	30	91 1/2 Jan 95 Jan
Gatineau Power com	1	18 1/2 18 1/2 18 1/2	240	17 3/4 Jan 19 Jan
5% preferred	100	107 107 107	10	105 3/4 Jan 107 3/4 Feb
5 1/2% preferred	100	110 110 111	55	110 Mar 111 Mar
General Bakeries	1	2.85 2.85 2.85	200	2 Jan 3 Feb
General Petroleum common	1	1.03 1.03 1.05	200	1.05 Jan 1.25 Jan
Class A	1	1.03 1.03 1.05	1,200	1.00 Feb 1.20 Jan
General Steel Wares common	1	18 1/4 18 1/4	325	17 1/2 Jan 19 1/4 Mar
Preferred	100	103 103 105	12	105 Jan 105 1/2 Feb
Giant Yellowknife Gold Mines	1	6.15 6.10 6.20	6,197	6.10 Feb 6.60 Jan
Gillies Lake	1	7c 7c	3,500	6c Feb 7 1/2c Jan
Glenora Gold	1	2c 2 1/4	2,200	2c Jan 2 1/4c Feb
Globe Oil	1	58c 57c 59c	7,800	57c Mar 65c Jan
God's Lake Gold	1	32 1/2 32 1/2 36c	8,350	32c Jan 36c Jan
Goldale Mines	1	16 1/2 16 1/2 16 1/2	4,000	15c Feb 17c Jan
Goldcrest Gold	1	8c 8c	1,500	6c Jan 8c Feb
Gold Eagle Mines	1	5c 5 1/2	1,700	4 3/4c Feb 6c Jan
Golden Arrow	1	7c 7c	4,700	5c Feb 7 1/2c Jan
Golden Manitou	1	2.70 2.65 2.74	2,760	2.51 Jan 3.35 Jan
Goldhawk Porcupine	1	5c 5c 5c	15,450	4 3/4c Jan 7c Feb
Goldora Mines	1	4c 4c 4 1/4	8,324	3 1/2c Jan 5c Feb
Goodyear Tire preferred	50	52 1/2 53	85	52 1/2 Feb 53 Jan
Gordon Mackay class A	1	10 1/4 10 1/4	1,700	10 Jan 10 3/4 Feb
Great Lakes Paper common	1	15 3/4 15 3/4 16	1,890	14 1/4 Jan 16 Mar
Preferred A	1	42 42 43	60	40 Jan 43 1/2 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par	Low	High	Low	High
Greening Wire	4 1/2	4 1/2	300	4 1/4 Jan 4 1/2 Feb
Guayana Mines	1	38c	40c	8,000 36c Feb 42c Feb
Gulf Lead Mines	1	10c	11c	9,029 7c Jan 16c Jan
Gunnar Gold	1	16c	16c	5,350 16c Feb 19c Jan
Gwillim Lake Gold	1	4 1/2	4 1/2	1,000 4 1/2c Feb 6c Feb
Gypsum Lime & Alabastine	1	17 1/4	17 1/4	325 17 1/2 Feb 19 1/4 Jan
Hahn Brass common	15	15	15	50 15 Feb 24 Feb
Preferred	20 1/4	20	20 1/4	200 20 Feb 27 Feb
Halcrow Swayze	1	4c	4c	4 1/2c 5,500 4c Jan 4 1/2c Feb
Hallwell Gold	1	1 1/2	1 1/2	3,040 1 1/2 Feb 2 Feb
Hamilton Bridge	1	12 1/4	12 1/4	12 1/2 325 11 3/4 Jan 13 1/2 Jan
Hamilton Cotton	1	14	14	270 13 1/2 Feb 14 1/2 Jan
Hard Rock Gold Mines	1	41 1/2	33c	42c 399,530 26 1/2c Jan 42c Mar
Harding Carpets	1	10 1/4	10 1/4	10 1/4 150 10 Jan 11 Jan
Harricana Gold	1	5 1/2	5c	5 1/2c 15,500 5c Mar 8 1/2c Jan
Hasaga Gold	1	41c	42c	2,700 30c Feb 47c Feb
Headway Red Lake	1	3 3/4	3 3/4	2,500 3 3/4c Jan 4c Feb
Heath Gold	1	6 1/4	6 1/4	500 6c Jan 7c Jan
Hedley Mascot	1	22c	23c	4,020 22c Feb 39c Jan
Heva Gold Mines	1	6 1/2	7c	5,000 6c Feb 9 1/2c Jan
Highland-Bell	1	60c	60c	2,400 58c Jan 60c Mar
Highridge Mining	1	7 1/2	6c	8 1/4c 85,500 6c Feb 10c Jan
Highwood Sarcee	1	7c	7c	7 1/4c 1,000 7c Jan 8 1/2c Feb
Hinde & Dauch	1	17 1/2	17 1/2	250 16 1/2 Jan 18 Feb
Hollinger Consol	5	10 1/2	10 3/4	10 3/4 2,285 10 Feb 11 1/4 Jan
Hosco Gold Mines	1	8c	8c	8 3/4c 30,700 7 3/4c Jan 15 1/2c Jan
Hudson Bay Mining & Smelting	1	4 1/4	4 1/4	4 1/2 2,055 4c Mar 4 1/2c Jan
Hugh Malartic	1	2 1/2	2 1/2	2 1/2 2,700 2c Jan 3c Jan
Huron & Erie common	100	122	124	157 121 Jan 124 Feb
Imperial Bank	10	31	30 3/4	31 480 30 1/2 Jan 32 Jan
Imperial Oil	1	21 1/2	21 1/4	21 1/4 8,092 21 Jan 23 1/4 Jan
Imperial Tobacco of Canada ordinary	5	14	13 3/4	14 1,450 13 3/4 Mar 14 1/4 Jan
4% preferred	25	26	25 3/4	26 389 25 1/4 Feb 27 Jan
Indian Lake	1	4c	3 3/4c	4c 4,800 3c Feb 4 1/2c Jan
Industrial Acceptance common	1	31 1/4	31	31 1/4 325 29 1/2 Jan 32 Feb
\$1.25 convertible preferred	32	31 1/2	31 1/2	32 1/2 210 31 1/2 Feb 32 1/2 Jan
\$1.60 preferred	25	32 1/2	32 1/2	32 1/2 40 32 1/2 Mar 32 1/2 Mar
5% conv preferred	25	31	31	31 100 30 Jan 31 Jan
Ingersoll Machine class A	1	8	8	8 25 7 1/4 Feb 8 Feb
Inglis (John) & Co	6	10 1/2	10 1/4	10 1/2 1,000 9 1/2 Jan 12 Jan
Inspiration Mining	1	40c	42c	3,700 40c Jan 49c Jan
International Bronze Powders pfd	25	17	16 3/4	17 80 16 Feb 17 1/4 Jan
International Metals class A	1	27	27 1/4	110 26 Feb 28 1/4 Jan
Preferred	100	102 3/4	102 3/4	15 101 3/4 Jan 103 Jan
International Nickel Co common	1	31 1/2	31 1/4	31 1/4 3,145 31 1/4 Jan 32 1/2 Jan
Preferred	100	144 1/2	144 1/2	144 1/2 38 143 3/4 Feb 146 1/2 Jan
International Petroleum	1	9	9	9 1/4 960 8 1/2 Jan 10 3/4 Jan
Jackknife Gold	1	5 3/4c	5 1/2c	8c 192,000 5c Feb 8c Feb
Jack Waite Mining	1	17 1/2	17 1/2	17 1/2 1,000 16c Jan 21c Jan
Jacolia Mines	1	25 1/2	25 1/2	27c 7,236 20c Jan 30c Feb
Jaculet Mines Ltd	1	25 1/2	25 1/2	25 1/2 2,828 20c Jan 30c Feb
Jellicoe Mines (1939)	1	14 1/2	10c	15c 39,783 4 1/2c Feb 15c Mar
Joburke Gold	1	11c	10 1/2c	11c 5,500 10c Jan 12c Jan
Joliet Quebec Mines	1	70c	66 1/2c	70c 37,240 66c Feb 82c Jan
Keloro Mines	1	7c	6 1/2c	7 1/2c 9,104 6c Feb 10 1/2c Jan
Kelvinator	1	60	60	65 770 43 1/2 Jan 65 Feb
Kenville Gold	1	5c	5c	5c 500 4 1/2c Feb 6 1/4c Jan
Kerr-Addison	1	18 1/4	18	18 1/4 1,715 17 1/4 Feb 19 1/4 Jan
Kirkland-Hudson	1	56c	55c	56c 2,000 50c Feb 65c Jan
Kirkland Lake	1	1.29	1.27	1.31 10,400 1.25 Feb 1.44 Jan
Kirkland Townsite	1	11 3/4	11 3/4	11 3/4 500 11 1/2c Jan 14c Jan
Labatt (John) Ltd	1	19 1/4	19 1/4	19 1/2 300 19 1/4 Feb 20 Jan
Labrador Mining & Exploration	1	4.35	4.25	4.45 3,030 4.25 Mar 5.30 Jan
Laguerre Gold	1	12 1/2	10c	12 1/2 111,500 3 1/2c Jan 17c Jan
Lake Dufault Mines	1	1.13	1.10	1.20 32,400 1.06 Jan 1.34 Jan
Lake Fortune Gold	1	8c	7 3/4c	9c 385,300 3c Jan 9c Feb
Lake Lingman	1	31c	31c	32c 3,150 31c Feb 32c Jan
Lake Rowan (1945)	1	1	6c	9c 12,059 5 1/2c Jan 9c Mar
Lake Shore Mines	1	12 1/2	12 1/2	13 1,455 12 1/2 Feb 14 1/4 Jan
Lake Wassa Mining	1	52 1/2	52 1/2	54c 14,450 50c Jan 64c Jan
La Luz Mines	1	2.00	1.90	2.00 8,500 1.90 Feb 2.40 Jan
Lamaque Gold	1	6.60	6.60	138 6.25 Feb 7.35 Jan
Lapa Cadillac	1	3c	3c	3c 1,100 2 1/2c Feb 3 1/2c Jan
Lapaska Mines	1	4c	4c	4c 6,000 4c Jan 5c Jan
Larder "U" Mines	1	4 1/2c	4 1/2c	5c 40,000 4 1/2c Jan 7c Feb
Laura Secord	3	16	16 1/4	290 15 3/4 Jan 17 Jan
Lawson & Jones class A	1	19	19	25 19 Mar 19 1/2 Feb
Leduc-West	1	78c	78c	1,200 74c Jan 82c Feb
Leitch Gold	1	1.28	1.25	1.34 10,325 1.15 Jan 1.34 Feb
Leincourt Gold	1	3 1/4c	3 1/4c	4c 1,500 4 1/4c Feb 6c Jan
Lexindin Gold	1	4 1/2c	4 1/2c	5c 4,500 4 1/2c Feb 7c Feb
Little Long Lac	1	56 1/2c	54c	58c 18,920 45c Jan 62c Feb
Loblaws Groceries class A	1	31 1/4	31 1/4	31 1/4 191 31 Feb 32 Jan
Class B	1	30 1/2	30 1/2	30 3/4 140 30 1/4 Jan 31 1/2 Jan
Louvicoirt Goldfields	1	22 1/2c	16c	23c 408,300 13c Jan 23c Mar
Lynx Yellowknife	1	19c	16c	20c 30,400 13 1/4c Jan 20c Mar
Macassa Mines	1	2.53	2.45	2.55 10,556 2.33 Jan 2.70 Jan
MacDonald Mines	1	52 1/2c	60c	14,012 44c Jan 80c Jan
Macfie Red Lake	1	5 1/2c	6 3/4c	17,000 5c Jan 7c Feb
Macho River	1	10 1/2c	10 1/2c	11c 7,100 10 1/2c Mar 17c Jan
MacLeod-Cockshutt Gold Mines	1	3.20	2.90	3.25 126,334 2.11 Jan 3.25 Mar
McMillan Export class A	1	9 3/4	9 3/4	10 805 9 1/2 Jan 10 Jan
Class B	1	8 1/4	8 1/4	8 1/4 1,085 7 3/4 Jan 8 1/4 Feb
Madsen Red Lake Gold Mines	1	3.05	2.99	3.10 10,800 2.76 Feb 3.15 Jan
Magnet Consol	1	55c	53c	60c 186,140 31c Jan 60c Feb
Malartic Goldfields	1	3.30	3.15	3.35 12,750 2.95 Jan 3.45 Jan
Manitoba & Eastern	1	2c	2c	2 1/4c 8,500 2c Jan 3c Jan
Maple Leaf Gardens	1	15	15	16 475 15 Mar 16 Feb
Maple Leaf Milling	1	9 1/4	9 1/4	80 9 1/4 Mar 10 1/4 Jan
Marago Mines	1	8 1/4c	4 3/4c	8 1/2c 49,700 3 3/4c Jan 8 1/2c Mar
Marcus Gold	1	15c	13 1/4c	15c 10,900 13 1/4c Mar 15 1/2c Jan
Martin-McNeely	1	5c	3 1/2c	5c 3,500 3 1/2c Mar 6c Jan
Massey-Harris common	1	24 1/4	24 1/4	24 1/4 2,915 21 1/4 Jan 25 1/4 Jan
Preferred	20	27 1/2	27 1/2	28 275 27 1/2 Feb 28 1/2 Jan
McBrine (L) preferred	1	17	17	17 30 17 Feb 17 Feb
McColl-Fontenac common	1	14 1/4	14	14 1/4 1,342 13 3/4c Jan 16 1/4 Jan
Preferred	100	99 1/2	99 1/2	100 97 Jan 100 Feb
McIntyre Porcupine	1	63	62 1/2	63 300 61 1/4 Jan 67 Jan
McKenzie Red Lake	1	53c	53c	54c 6,100 51c Jan 60c Jan
McLellan Gold	1	9c	6 1/4c	9 1/4c 115,500 3 1/2c Jan 9 1/4c Mar
McMarmac Red Lake	1	8c	8c	8c 1,000 8c Feb 9 1/2c Feb
McWatters Gold	1	9c	9c	9c 3,050 8 Feb 9 1/2c Jan
Mercury Mills	1	5 1/4	5 1/4	5 1/2 1,100 5 1/4 Jan 6 Jan
Mid-Continent Oil	1	3 1/4c	3 1/4c	4c 4,400 3c Jan 4c Jan
Milton Brick	1	1.30	1.25	1.30 1,600 1.10 Jan 1.35 Feb
Mining Corp	1	12 3/4	12 1/2	12 3/4 1,615 12 1/2 Jan 13 1/2 Feb
Model Oils	1	35c	35c	35c 1,000 31c Feb 37c Feb
Modern Containers common	1	16	15 1/2	16 235 12 1/2 Feb 16 Feb
Class A	1	18	17 1/2	18 273 16 1/2 Jan 18 Feb
Monarch Mortgage & Inv	1	12	12	12 93 11 Feb 12 Feb
Moneta Porcupine	1	36c	35c	37c 8,400 33 1/2c Jan 38c Jan
Montreal Locomotive	1	20 1/2	20 1/4	20 1/2 790 20 1/4 Jan 22 1/4 Jan
Moore Corp common	1	76	75 1/2	76 3/4 560 75 Feb 78 Jan
Preferred	25	27 1/2	27 1/2	27 1/2 30 26 1/2 Jan 27 1/2 Feb
Mosher Long Lac	1	55c	37 1/2c	57 1/2c 514,350 16c Jan 55c Mar
Mylamaque Mines	1	7c	7c	7c 715 6c Jan 7 1/2c Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 3

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
National Breweries common.....	5	36 3/4	36 3/4	50	34 1/2	Feb	37	Jan
National Drug & Chemical com.....	5	11	11	200	8 1/2	Jan	9 1/2	Feb
Preferred.....	5	11	11	150	10 1/2	Jan	11 1/2	Feb
National Grocers common.....	20	11	10 3/4	360	10 1/2	Feb	12 1/2	Jan
Preferred.....	20	28	28	575	28	Feb	28 1/2	Mar
National Hosiery class B.....	1	22 1/2	23	400	22	Jan	23	Feb
National Petroleum.....	1	32c	33c	3,000	30c	Feb	38c	Jan
National Steel Car.....	1	21 1/2	20 3/4	21 1/2	19 1/2	Jan	21 1/2	Mar
Negus Mines.....	1	150	146	152	5,282	141	Feb	168
Neilson (Wm) preferred.....	100	102 1/4	101 3/4	102 1/4	40	101 1/4	Jan	103 1/2
New Bidlamague.....	1	3 1/4c	3c	3 1/4c	1,500	3c	Feb	3 1/2c
New Calumet Mines.....	1	1.00	1.00	1.03	8,156	1.00	Feb	1.32
New Dickenson Mines.....	1	73c	66c	73c	33,900	66c	Mar	73c
New Goldvue.....	1	38c	37c	41c	36,025	31c	Jan	48c
New Jason.....	1	43c	43c	3,492	35c	Feb	50c	Jan
Newland Mines.....	1	72c	68c	78c	24,450	60c	Jan	88c
New Marlon Gold.....	1	6 1/2c	6c	7c	4,100	6 1/2c	Feb	8 1/2c
Newnorth Gold.....	1	3 1/2c	3c	4c	3,500	3c	Feb	5c
New Norzone.....	1	3 1/4c	3 1/4c	3 1/2c	6,500	3c	Jan	4c
New Pacalta Oils.....	1	8c	8 1/2c	5,700	8c	Jan	10 1/2c	Jan
New Thurbais.....	1	10 3/4c	10 3/4c	875	9c	Jan	13c	Feb
Nib Yellowknife.....	1	3 1/4c	3c	3 1/4c	2,000	2 3/4c	Jan	4c
Nicholson Mines.....	1	52c	50c	56c	101,300	40c	Jan	60c
Nipissing Mines.....	1	1.08	1.08	200	1.07	Feb	1.18	Jan
Noranda Mines.....	1	69 1/2	69 1/2	70	2,555	66 1/2	Jan	71
Norden Corp.....	1	19c	19c	910	15c	Jan	19c	Mar
Norlantic Mines.....	1	62 1/2c	61c	64c	46,125	60c	Jan	70c
Northern Mining.....	1	2.60	2.58	2.70	11,840	2.58	Mar	2.80
Norpick Gold.....	1	4c	4c	4 1/2c	10,500	4c	Feb	5c
Norseman Mines.....	1	9c	7 1/2c	10c	39,500	6c	Feb	10c
North Inca Gold.....	1	9c	8c	9 1/2c	8,150	7c	Jan	11 1/2c
Northland Mines.....	1	8c	7 1/2c	8 1/2c	24,500	6 1/2c	Feb	9 1/2c
North Star Oil common.....	1	10 1/2	10 1/2	10 1/2	900	10	Jan	11 1/2
Preferred.....	5	5 1/2	5 1/2	5 1/2	2,071	5 1/2	Mar	6
O'Brien Gold Mines.....	1	1.93	1.82	1.95	5,150	1.80	Jan	2.05
Ogama-Rockland.....	1	25c	23c	25c	1,500	20c	Jan	26 1/2c
Okalta Oils.....	1	1.74	1.73	1.87	8,500	1.65	Jan	2.24
O'Leary Malartic.....	1	18c	17 1/2c	18c	9,400	17c	Feb	22c
Omega Gold.....	1	3 1/2c	3 1/2c	4c	3,400	2 3/4c	Jan	5c
Omnitran Exploration.....	1	4 1/2c	4c	4 3/4c	49,900	3 3/4c	Feb	8c
Ontario Beauty Supply preferred.....	2	129	129	129	50	7 1/2	Feb	8 1/2
Ontario Loan.....	50	129	129	129	10	128	Jan	130
Orange Crush.....	1	7 1/2	7 1/2	7 3/4	405	5 1/2	Jan	7 3/4
Orenada Gold.....	1	10 1/4c	10 1/4c	10 1/4c	500	8 1/4c	Jan	11c
Orlac Red Lake.....	1	5 1/2	5 1/2	5 1/2	500	5 1/2	Jan	8
Osisko Lake Mines.....	1	1.18	1.12	1.20	33,920	1.07	Jan	1.30
Osulake Mines.....	1	13c	12c	13c	22,500	10 1/2c	Jan	15 1/2c
Pacific (Eastern).....	1	7c	7c	7c	500	5 1/2c	Feb	7c
Pacific Petroleum.....	1	4.20	4.20	4.40	11,570	4.20	Feb	4.90
Page Hershey Tubes.....	1	46 1/2	46 1/2	46 1/2	165	44 1/2	Jan	47 1/2
Pamour Porcupine Mines Ltd.....	1	1.46	1.42	1.48	11,700	1.23	Jan	1.58
Pandora Cadillac.....	1	4c	4c	4c	4,000	4c	Feb	5c
Pan Western Oil.....	10c	19 1/2c	19 1/2c	20c	8,600	17c	Jan	24 1/2c
Paramaque Mines.....	1	3 1/2c	3c	3 1/2c	3,000	3c	Feb	4 1/2
Parbec Malartic.....	1	5c	5c	5c	1,000	3c	Feb	5c
Partanen Malartic.....	1	3c	2 1/2c	3 1/2c	8,800	2c	Jan	3 1/2c
Paymaster Consol.....	1	50c	29 1/2c	31c	8,400	29 1/2c	Feb	34c
Perron Gold.....	1	85c	80c	85c	2,750	46c	Feb	63c
Piccadilly Porcupine.....	1	11 1/2c	8 1/2c	12 1/2c	254,997	7 1/2c	Jan	12 1/2c
Pickle Crow Gold Mines.....	1	1.89	1.88	1.90	2,555	1.80	Jan	1.95
Pioneer Gold.....	1	3.30	3.30	3.30	200	3.15	Jan	3.45
Porcupine Reef Gold.....	1	75c	74c	76c	19,514	68c	Jan	82c
Powell River.....	1	45 1/2	45 1/2	46	2,845	42 1/2	Jan	46
Powell Rouyn Gold common.....	1	90c	90c	94 1/2c	4,400	86c	Jan	1.10
Voting trust certificates.....	1	85c	80c	85c	3,201	76c	Jan	1.05
Power Corp.....	1	16 1/4	16 1/4	16 1/4	119	15 1/2	Jan	17 1/2
Pressed Metals.....	1	14 1/2	12 1/2	14 1/2	2,505	12 1/2	Jan	14 1/2
Preston East Dome.....	1	1.98	1.90	2.05	37,345	1.71	Jan	2.05
Purity Flour Mills common.....	10	6 1/2	6 1/2	7 1/2	60	6 1/2	Feb	8 1/2
Preferred.....	40	48 1/2	48 1/2	48 1/2	85	47	Jan	48 1/2
Quebec Gold.....	1	40c	40c	40c	2,100	34c	Feb	40c
Quebec Labrador.....	1	16c	15c	18c	14,100	15c	Mar	20 1/2c
Quebec Manitou.....	1	78c	75c	80c	9,600	75c	Feb	1.03
Queenston Gold.....	1	1.03	1.00	1.06	32,847	96c	Feb	1.17
Quemont Mining.....	1	22 1/2	22 1/2	22 1/2	4,414	18 1/2	Jan	23 1/2
Quesabe Mines Ltd.....	1	55 1/2c	51c	63c	70,400	51c	Feb	97c
Regcourt.....	1	4c	4c	4c	1,500	4c	Feb	4 1/2c
Renfrew Textiles class A.....	1	5 1/2	5 1/2	5 1/2	100	5 1/2	Feb	7
Reno Gold.....	73c	3c	3 1/2c	10,500	2 1/2c	Jan	3 1/2c	
Riverside Silk class A.....	1	29	29	29	170	28 1/2	Jan	29
Robertson Mfg common.....	1	48	48	48	25	44	Jan	48
Preferred.....	1	48	48	48	25	48	Feb	48
Roche Long Lac.....	1	12c	9c	12c	16,600	7c	Jan	12c
Rochette Gold.....	1	9c	9c	9c	500	7 1/2c	Jan	14c
Roxana Oils Co.....	1	28c	25c	28c	9,200	25c	Feb	49c
Royal Bank.....	10	27 1/4	27 1/4	27 1/2	1,105	27	Feb	28
Royallite Oil.....	1	9.30	9.25	9.35	14,435	8.85	Feb	9.80
Roybar Chibougamau.....	1	11 1/2c	11 1/2c	13 1/2c	80,900	10c	Jan	18 1/2c
Rupunum Mines.....	1	3c	3c	4c	33,500	3c	Jan	4 1/2c
Russell Industries common.....	1	19 1/2	19 1/2	19 1/2	805	17 1/2	Jan	19 1/2
Ryanor Mining.....	1	6c	6c	6c	1,000	6c	Mar	7c
Saguenay Power preferred.....	100	104 3/4	104 3/4	104 3/4	20	103 1/2	Jan	104 3/4
St Lawrence Corp common.....	1	15 1/4	15	15 1/4	625	12 1/2	Jan	15 1/4
1st preferred.....	49	33 1/2	33 1/2	33 1/2	25	27	Jan	33 1/2
San Antonio Gold.....	1	3.65	3.65	3.65	4,100	3.50	Feb	4.05
Sand River Gold.....	1	3 1/2c	3 1/2c	4c	2,000	3 1/2c	Mar	5c
Sannorm Mines.....	1	5c	5c	5 1/2c	3,200	5c	Feb	6 1/2c
Sarnia Bridge.....	1	7 1/2c	7 1/2c	7 1/2c	315	7 1/2	Mar	7 1/2
Senator Rouyn Ltd.....	1	27c	26c	28 1/2c	15,100	25c	Feb	32c
Shawinigan Water & Power com.....	1	24 1/4	23 1/2	24 1/4	570	23 1/2	Feb	25 1/2
Preferred.....	50	47 1/2	47 1/2	47 1/2	60	47	Feb	48 1/2
Shawkey (1945) Mines.....	1	11c	12c	12c	1,000	10c	Jan	15c
Sheep Creek Gold.....	50c	1.10	1.10	1.10	100	1.10	Feb	1.20
Sheritt Gordon.....	1	2.31	2.23	2.35	46,841	1.91	Jan	2.38
Sicks' Breweries common.....	1	21 1/2	21 1/2	21 1/2	560	20	Jan	21 1/2
Voting trust certificates.....	1	21	21	21 1/2	200	19 1/2	Jan	21 1/2
Silanco Mining.....	1	24 1/2c	24 1/2c	27 1/2c	13,200	24c	Feb	38c
Silver Miller Mines.....	1	65 1/2c	63c	67 1/2c	77,500	48c	Jan	69c
Silverwood Dairies class A.....	1	9 1/2	9 1/2	9 1/2	820	9 1/2	Jan	10
Simpson's Ltd class A.....	1	28	27 1/2	28	635	27 1/2	Mar	30
Class B.....	1	24 1/2	24 1/2	25	165	24 1/2	Mar	27
Preferred.....	100	98 1/2	98 1/2	99	317	98 1/2	Feb	100 1/2
Sisocoe Gold.....	1	33c	33c	34c	3,425	33c	Jan	36c
Sladen Malartic.....	1	81c	78c	83c	47,750	67c	Jan	83c
Slater (N) Co common.....	20	35 1/4	35	36	575	32 1/2	Feb	36
Southam Co.....	1	21 1/2	21 1/2	21 1/2	525	20 1/2	Jan	21 1/2
South Brazeau.....	1	10c	10c	12c	13,050	10c	Jan	12 1/2c
Stadacona Mines.....	1	55c	55c	60c	5,298	53 1/2c	Feb	62c
Standard Chemical common.....	100	9 1/2	9 1/2	9 1/2	1,050	8 1/2	Jan	10
Preferred.....	100	90	90	91	25	86	Jan	91

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Standard Paving common.....	16	15 1/4	16 1/2	2,750	13 1/2 Jan	16 1/2	Feb	16 1/2
Preferred.....	16	33	33	60	27 1/2 Jan	33	Feb	33
Standard Radio class A.....	5 1/4	4 1/4	5 1/4	545	4 1/4	Feb	5 1/4	Jan
Starratt Olsen Gold.....	1	70c	70c	72c	9,200	65c	Feb	72c
Stedman Bros.....	16 1/4	16 1/4	17 1/4	210	16 1/2	Jan	17 1/4	Jan
Steel Co of Canada common.....	1	101 10 1/4	101 10 1/4	100	100 1/2	Feb	106 1/4	Feb
New common (w i).....	5	20 1/2	20 1/2	20 1/2	480	20 1/2	Mar	22
Preferred.....	20 1/2	102 10 1/2	102 10 1/2	140	102	Mar	108	Feb
New preference w i.....	5	20 1/2	20 1/2	355	20 1/2	Feb	21 1/2	Feb
Steep Rock Iron Mines.....	1	2.31	2.30	2.42	18,650	2.25	Feb	2.99
Sturgeon River Gold.....	1	22c	21 1/2c	23c	3,600	21 1/2c	Mar	25c
Sullivan Cons Mines.....	1	2.63	2.56	2.65	20,950	2.31	Feb	2.70
Superior Oils Ltd.....	1	40c	41c	3,700	41c	Feb	50c	Jan
Surf Inlet.....	50c	5c	5c	5c	2,500	3c	Jan	6 1/2c
Sylvanite Gold Mines.....	1	1.54	1.50	1.54	1,700	1.45	Feb	1.66
Taku River.....	12 1/2c	12 1/2c	14c	3,000	12c	Jan	14 1/2c	Feb
Tamblyn Ltd common.....	1	29	29	29 1/4	120	29	Feb	31
Taylor Pearson common.....	1	7	7	7	215	6	Feb	7
Teck-Hughes Gold Mines.....	1	2.99	2.95	3.00	8,505	2.92	Feb	3.20
Thompson-Lundmark.....	1	8 1/2c	8 1/2c	11c	22,700	6c	Feb	11c
Tip Top Tailors.....	1	17 1/2	17 1/2	25	17	Feb	17 1/2	Mar
Toburn Gold.....	1	38 1/2c	38 1/2c	1,010	36c	Feb	44c	Jan
Tombill Gold.....	1	24 1/2c	17c	24 1/2c	125,100	12 1/2c	Jan	24 1/2c
Torbrut Silver Mines.....	1	1.18	1.18	1.25	2,925	1.18	Mar	1.36
Toronto Elevators.....	1	10 1/2	10 1/2	10 1/2	1,161	10	Jan	10 1/2

OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 3

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.92	6.49	Loomis Sayles Mutual Fund	100	98.67	100.68
Affiliated Fund Inc.	1 1/4	4.30	4.65	Loomis Sayles Second Fund	10	47.87	48.85
Amerex Holding Corp.	10	33 3/4	35 1/4	Managed Funds—			
American Business Shares	1	3.93	4.26	Automobile shares	1c	3.49	3.85
Axe-Houghton Fund Inc.	1	8.09	8.75	Business Equipment shares	1c	3.78	4.17
Axe-Houghton Fund B.	5	15.43	16.77	Electrical Equipment shares	1c	4.04	4.45
Beneficial Corp.	1	6 3/4	7 1/4	General Industries shares	1c	3.33	3.67
Blair Holdings Corp.	1	2 1/2	2 3/4	Home Furnishings shares	1c	3.74	4.12
Bond Inv Tr of America	1	97.99	102.07	Non-Ferrous Metals	1c	3.14	3.47
Boston Fund Inc.	1	21.58	23.33	Paper shares	1c	3.94	4.34
Bowling Green Fund Inc.	10c	9.30	9.31	Petroleum shares	1c	4.01	4.42
Broad Street Invest Corp.	5	17.28	18.68	Steel shares	1c	4.17	4.60
Bullock Fund Ltd.	1	19.46	21.32	Manhattan Bond Fund Inc.	10c	7.47	8.19
Century Shares Trust	1	38.12	40.99	Mass Investors Trust—			
Chemical Fund	1	15.43	16.68	Ctfs of beneficial interest	1	28.55	30.86
Christiana Securities com.	100	4.220	4.370	Mass Investors 2nd Fund Inc.	1	12.81	13.85
Preferred	100	137	142	Mutual Fund of Boston Inc.	1	14.23	15.47
Commonwealth Investment	1	5.88	6.39	Mutual Invest Fund Inc.	1	14.90	16.47
Delaware Fund	1	14.42	15.87	Nation-Wide Securities—			
Dividend Shares	25c	1.58	1.73	Balanced Fund	1	14.34	15.39
Eaton & Howard—				National Investors Corp.	1	9.88	10.68
Balanced Fund	1	27.96	29.89	National Security Series—			
Stock Fund	1	18.79	20.09	Bond series	1	6.93	7.57
Equity Fund Inc.	20c	4.11	4.32	Low Priced Bond Series	1	6.58	7.19
Fidelity Fund Inc.	5	27.99	30.26	Preferred Stock Series	1	6.90	7.54
Financial Industrial Fund Inc.	1	1.98	2.18	Income Series	1	4.41	4.82
First Boston Corp.	10	31 3/4	33 1/2	Speculative Series	1	3.05	3.33
First Mutual Trust Fund	1	5.44	6.04	Stock Series	1	4.87	5.32
Franklin Custodian Funds Inc.				Industrial Stock Series	1	6.65	7.27
Preferred stock series	1c	6.14	6.73	Selected Group Series	1	3.72	4.07
Common stock series	1c	5.40	5.92	Low Priced Com Stock Series	1	4.11	4.49
Fundamental Investors Inc.	2	15.38	16.85	New England Fund	1	15.93	17.13
Gas Industries Fund Inc.	1	16.70	18.05	New York Stocks Inc.—			
General Capital Corp.	1	53.75	57.80	Agriculture	1	10.11	11.08
General Investors Trust	1	5.13	5.55	Automobile	1	6.65	7.29
Group Securities—				Aviation	1	7.84	8.59
Agricultural shares	1c	7.10	7.79	Bank stock	1	11.76	12.89
Automobile shares	1c	6.40	7.02	Building supply	1	8.99	9.85
Aviation shares	1c	6.39	7.01	Chemical	1	11.99	13.14
Building shares	1c	7.87	8.63	Corporate bond series	1	10.87	11.53
Chemical shares	1c	6.63	7.27	Diversified Industry	1	4.13	4.53
Electrical Equipment shares	1c	10.26	11.24	Diversified Investment Fund	1	11.28	12.36
Food shares	1c	5.02	5.51	Diversified preferred stock	1	10.49	11.50
Fully administered shares	1c	7.33	8.04	Electrical equipment	1	10.25	11.23
General bond shares	1c	7.70	8.44	Insurance stock	1	13.23	14.50
Industrial Machinery shares	1c	7.17	7.86	Machinery	1	10.20	11.18
Institutional bond shares	1c	9.39	9.86	Merchandising	1	11.15	12.22
Investing Company shares	1c	8.67	9.50	Metals	1	8.51	9.33
Low Priced shares	1c	6.01	6.59	Oils	1	15.32	16.79
Merchandising shares	1c	8.76	9.16	Pacific Coast Invest Fund	1	10.93	11.98
Mining shares	1c	5.10	5.60	Public Utility	1	8.60	9.42
Petroleum shares	1c	7.50	8.22	Railroad	1	5.70	6.25
Railroad Bond Shares	1c	2.50	2.76	Railroad equipment	1	6.35	6.96
RR Equipment shares	1c	3.71	4.08	Steel	1	8.42	9.23
Railroad stock shares	1c	4.73	5.20	Tobacco	1	11.67	12.79
Steel shares	1c	5.07	5.57	Petroleum & Trading	5	15	22
Tobacco shares	1c	4.69	5.15	Putnam (Geo) Fund	1	16.12	17.33
Utility shares	1c	6.20	6.80	Republic Investors Fund	1	2.52	2.76
Howe Plan Fund Inc.	1	4.54	4.91	Scudder, Stevens & Clark			
Income Foundation Fund	10c	1.80	1.96	Fund Inc (net asset value)	1	52.95	52.95
Incorporated Investors	5	23.24	25.14	Selected Amer Shares	2 1/2	11.25	12.17
Institutional Shares Ltd.				Shareholders Trust of Boston	1	21 3/4	22 3/4
Aviation Group shares	1c	9.49	10.40	Sovereign Investors	1	6.20	6.79
Bank Group shares	1c	82c	90c	State Street Investment Corp.	1	54.50	57.50
Insurance Group shares	1c	1.12	1.24	Television Fund Inc.	1	11.31	12.33
Stock and Bond Group	1c	12.74	13.96	Trusted Industry Shares	25c	74c	83c
Investment Co of America	1	10.17	11.06	Union Bond Fund series A	1	21.87	—
Investment Trust of Boston	1	8.55	9.37	Series B	1	18.44	—
Investors Management Fund	1	15.13	15.48	Series C	1	6.50	—
Keystone Custodian Funds—				Union Preferred Stock Fund	1	20.09	—
B1 (Investment Bonds)	1	27.53	28.79	Union Common Stock Fund	1	7.48	—
B-2 (Medium Grade Bds)	1	24.26	26.46	United Income Fund Shares	1	10.19	11.03
B-3 (Low Priced Bonds)	1	17.19	18.76	Wall Street Investing Corp.	1	10.65	10.86
B-4 (Speculative Bonds)	1	9.92	10.83	Wellington Fund	1	18.41	20.09
K-1 (Income pfd Stocks)	1	16.15	17.62	Whitehall Fund Inc.	1	17.25	18.55
K-2 (Appreciation pfd Stks)	1	23.87	26.04	Wisconsin Investment Co.	1	3.77	4.08
S-1 (Quality common Stks)	1	29.90	32.62	Unit Type Trusts—			
S-2 (Income com Stocks)	1	15.75	17.19	Diversified Trustee Shares	1	7.73	8.90
S-3 (Appreciation com Stks)	1	12.67	13.82	Series E	2.50	2.21	2.51
S-4 (Low Priced com Stks)	1	5.08	5.55	Independence Trust Shares	1	2.21	2.51
Knickerbocker Fund	1	4.97	5.45	North Amer Trust Shares	1	3.98	—
Lexington Trust Fund	25c	2.50	2.73	Series 1955	1	2.33	—
				Series 1956	1	2.33	—

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	97½	--	Home	5	36¼	38¼
Aetna Insurance	10	65	67	Insur Co of North America	10	105½	109½
Aetna Life	10	66	68½	Jersey Insurance of N Y	20	52½	--
Agricultural	25	74¼	77¼	Maryland Casualty common	1	20¾	21¾
American Alliance	10	25¾	27¾	\$2.10 Prior preferred	10	51½	54½
American Automobile	4	55	--	\$1.05 Convertible preferred	5	26	27½
American Casualty	5	17½	18½	Massachusetts Bonding	5	31¼	33¼
American Equitable Assur	5	25¾	27½	Merchant Fire Assurance	5	32	34
American Fidelity & Casualty	5	16½	18	Merchants & Mfrs	4	8¾	9¾
American of Newark	2½	21¼	22¾	National Casualty (Detroit)	10	32	34
American Re-Insurance	10	34	36	National Fire	10	65	68
American Surety	25	63¾	66¼	National Union Fire	5	37¾	39¾
Automobile	10	60¼	63¼	New Amsterdam Casualty	2	41½	43½
Bankers & Shippers	25	105½	--	New Hampshire Fire	10	x46	48
Boston	10	62¼	64¾	New York Fire	5	19¼	20¾
Camden Fire	5	23	24½	North River	2.50	26¼	27¾
Connecticut General Life	10	76	79	Northern	12.50	118	--
Continental Casualty	10	69¾	72½	Northeastern Ins Co	3.33½	7¾	8¾
Crum & Forster Inc	10	36¾	38¾	Pacific Fire	25	140	--
Employees Group Assoc	*	38	40	Pacific Indemnity Co	10	63	--
Employers Reinsurance	10	62½	--	Peerless Casualty Co	5	17	18½
Federal	10	69½	--	Phoenix	10	106	110
Fidelity & Deposit of Md	10	65	69	Preferred Accident	5	5¼	6¼
Fire Assn of Phila	10	64¼	66¾	Providence-Washington	10	35½	37½
Fireman's Fund of Frisco	10	91½	94¼	Reinsurance Corp (N Y)	2	7¼	--
Firemen's of Newark	5	22½	23¾	Republic (Texas)	10	33	34½
General Reinsurance Corp	10	30½	32½	St Paul Fire & Marine	12½	99½	103½
Glens Falls	5	52¾	54¾	Seaboard Surety	10	54	57
Globe & Republic	5	13¼	14¼	Security (New Haven)	10	38	40
Globe & Rutgers Fire common	5	16¼	18¼	Springfield Fire & Marine	10	47¾	49
2nd preferred	15	95½	100½	Standard Accident	10	40	42
Great American	5	30¾	32¼	Travelers	100	450	465
Hanover Fire	10	35¾	37¾	U S Fidelity & Guaranty Co	2	54½	56½
Hartford Fire	10	121½	125½	U S Fire	4	65¾	68¾
Hartford Steamboiler	10	37¼	39¼	U. S. Guarantee	10	81½	85½
				Westchester Fire	2	22	23½

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	100.1	100.3	1 1/4s May 1, 1952-1950	99.22	99.26
1 1/4s Feb. 15, 1951	100	100.2	1 1/4s Jan. 1, 1953-1951	99.28	100.2
Other Issues			2 1/4s Feb. 1, 1955-1953	101.28	102.2
Central Bank for Cooperatives—			1 3/4s Oct 1, 1957-1955	100.3	100.7
1 1/4s Feb. 1, 1953	100.2	100.5			
Panama Canal 3s—1961	118 3/4	119 1/2			

U. S. Certificates of Indebtedness

Maturity—	Dollar Price	Maturity—	Bid	Ask
Treasury Notes—		Certificates of Indebtedness—		
1 1/4s April 1, 1950	100.5	1 1/4s Apr. 1, 1950	100.0061	.0241
1 1/4s July 1, 1951	100	1 1/4s June 1, 1950	100.0235	.0307
1 1/4s Oct. 1, 1951	100	1 1/4s July 1, 1950	100.0288	.0384
1 1/4s March 15, 1954	99.31	1 1/4s Sept. 15, 1950	100.0100	.0418
1 1/4s March 15, 1955	100.6	1 1/4s Oct. 1, 1950	99.9769	.9883
		1 1/4s Jan. 1, 1951	99.9695	.9859

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.55%	7- 1-49	4- 3-50	b1.30	1.15%	1.30%	12- 1-49	9- 1-50	b1.30	1.15%
1.35%	8- 1-49	5- 1-50	b1.30	1.15%	1.30%	1- 3-50	10- 2-50	b1.30	1.15%
1.35%	9- 1-49	6- 1-50	b1.30	1.15%	1.30%	2- 1-50	11- 1-50	b1.30	1.15%
1.30%	10- 3-49	7- 3-50	b1.30	1.15%	1.30%	3- 1-50	12- 1-50	b1.30	1.15%
1.30%	11- 1-49	8- 1-50	b1.30	1.15%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
Mar. 9, 1950	b1.14	1.02%	April 20, 1950	b1.14	1.08%
Mar. 16, 1950	b1.14	1.06%	April 27, 1950	b1.14	1.08%
Mar. 23, 1950	b1.14	1.08%	May 4, 1950	b1.14	1.08%
Mar. 30, 1950	b1.14	1.08%	May 11, 1950	b1.14	1.08%
April 6, 1950	b1.14	1.06%	May 18, 1950	b1.14	1.08%
April 13, 1950	b1.14	1.08%	May 25, 1950	b1.14	1.10%
			June 1, 1950	b1.14	1.10%

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago			
Bank of the Manhattan Co.	10	27 1/4	28 3/4	City Natl Bank & Trust	100	210	220
Bank of New York				Continental Illinois			
& Fifth Avenue	100	348	363	National Bank & Trust	33 1/2	92 1/2	95
Bankers Trust	10	48	50	First National Bank	100	225	233
Brooklyn Trust	100	154	159	Harris Trust & Savings	100	335	350
Central Hanover Bank & Trust	20	103	106	Northern Trust Co.	100	610	630
Chase National Bank	15	38 3/4	40 3/4				
Chemical Bank & Trust	10	44 3/4	46 3/4	Cleveland			
Commercial National Bank				Central National Bank	20	30	31 1/2
& Trust Co.	20	52	54	Cleveland Trust Co.	100	315	330
Continental Bank & Trust				National City Bank	16	35 1/2	37
Stamped		6 3/4	7 3/4				
Corn Exchange Bank & Trust	20	64 3/4	66 3/4	Detroit			
County Trust Co				National Bank of Detroit	10	37 1/2	39
(White Plains, N Y)	16	36	38				
Empire Trust	50	106 1/2	109 1/2	Pittsburgh			
Federation Bank & Trust	10	20 1/2	22	Farmers Deposit Natl Bank	100	295	--
Fiduciary Trust	10	32 1/2	34 1/2	Mellon Natl Bank & Trust	100	282	302
First National Bank	100	1,240	1,300	Peoples First National			
Guaranty Trust	100	306	315	Bank & Trust	20	37	39
Industrial Bank of Commerce	10	28 1/2	31 1/2				
Irving Trust	10	19 1/4	20 1/4	Portland			
Kings County Trust	100	1,450	1,480	First National Bank	12 1/2	81 1/2	--
Lawyers Trust	25	41 1/2	43 1/2	United States Natl Bank	20	62 1/2	65 1/2
Manufacturers Trust Co.	20	59 1/2	61 1/2				
Morgan (J P) & Co Inc.	100	272	278	San Francisco			
National City Bank	12 1/2	47 3/4	49 3/4	Bank of Amer N T & S A	12 1/2	53 3/4	55 3/4
New York Trust	25	93	96				
Public Nat'l Bank & Trust	17 1/2	43 1/4	45 1/4				
Sterling National	25	91	94				
Title Guarantee & Trust	12	87 1/2	9 1/2				
United States Trust	100	665	695				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.1% above those of the corresponding week last year. Our preliminary total stands at \$14,842,462,556 against \$14,126,981,340 for the same week in 1949. At this center there is a gain for the week ended Friday of 7.7%. Our comparative summary for the week follows:

Clearings—Return by Telegraph

Week Ended Mar. 4—

	1950	1949	%
New York	\$7,715,030,232	\$7,160,136,630	+ 7.7
Chicago	735,060,860	624,838,582	+ 17.6
Philadelphia	968,000,000	933,000,000	+ 3.8
Boston	464,208,243	454,526,240	+ 2.1
Kansas City	262,276,180	265,414,755	- 1.2
St. Louis	286,200,000	279,300,000	+ 2.5
San Francisco	362,156,000	335,238,000	+ 8.0
Pittsburgh	329,219,156	318,499,913	+ 3.4
Cleveland	313,925,855	324,044,615	- 3.1
Baltimore	238,041,439	222,757,524	+ 6.9
Ten cities five days	\$11,674,117,965	\$10,917,756,259	+ 6.9
Other cities, five days	2,536,215,129	2,485,177,635	+ 6.1
Total all cities, five days	\$14,210,333,094	\$13,402,933,894	+ 6.0
All cities, one day	632,129,462	724,047,446	-12.7
Total all cities for week	\$14,842,462,556	\$14,126,981,340	+ 5.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending Feb. 25. For that week there was an increase of 8.0%, the aggregate of clearings for the whole country having amounted to \$12,606,272,729 against \$11,674,483,373 in the same week in 1949. Outside of this city there was a gain of 3.1% the bank clearings at this center having recorded a gain of 13.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 12.8%, in the Boston Reserve District of 7.7% and in the Philadelphia Reserve District of 4.2%. In the Cleveland Reserve District the totals are smaller by 4.3% but in the Richmond Reserve District the totals are larger by 6.3% and in the Atlanta Reserve District by 4.1%. The Chicago Reserve District records an increase of 0.5% and the Minneapolis Reserve District of 13.7% but the St. Louis Reserve District registers a decrease of 7.6%. In the Kansas City Reserve District there is an improvement of 2.5%, in the Dallas Reserve District of 14.6% and in the San Francisco Reserve District of 7.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 25—	1950	1949	Inc. or Dec. %	1948	1947
Federal Reserve Districts	\$	\$		\$	\$
1st Boston—12 cities	467,624,428	434,261,932	+ 7.7	456,976,120	547,513,524
2nd New York—12 "	6,672,212,343	5,913,946,547	+ 12.8	6,420,255,503	8,805,178,648
3rd Philadelphia—11 "	822,929,359	789,648,889	+ 4.2	800,171,968	957,665,224
4th Cleveland—7 "	737,673,643	770,694,829	- 4.3	723,639,940	831,664,994
5th Richmond—6 "	377,518,146	355,087,529	+ 6.3	306,821,129	396,159,855
6th Atlanta—10 "	626,097,148	601,329,029	+ 4.1	560,101,054	613,071,582
7th Chicago—17 "	805,995,901	802,286,067	+ 0.5	867,760,568	986,061,767
8th St. Louis—4 "	414,447,374	448,566,036	- 7.6	385,460,574	441,044,130
9th Minneapolis—7 "	320,680,448	281,979,051	+ 13.7	286,787,633	335,003,506
10th Kansas City—10 "	399,345,160	389,738,773	+ 2.5	394,334,919	452,003,835
11th Dallas—6 "	297,945,811	259,991,688	+ 14.6	241,169,324	259,749,116
12th San Francisco—10 "	670,624,328	626,953,012	+ 7.0	660,347,959	714,845,619
Total—112 cities	12,606,272,729	11,674,483,373	+ 8.0	12,103,876,691	15,339,961,800
Outside New York City	6,149,367,113	5,966,842,945	+ 3.1	5,907,532,005	6,789,681,807

We now add our detailed statement showing the figures for each city for the week ended Feb. 25 for four years:

Clearings at—	1950	1949	Inc. or Dec. %	1948	1947
First Federal Reserve District—Boston—	\$	\$		\$	\$
Maine—Bangor	1,281,439	1,443,923	-11.3	1,577,326	1,545,886
Portland	2,788,921	3,015,709	- 7.5	3,531,868	3,968,538
Massachusetts—Boston	393,413,666	366,799,777	+ 7.3	388,241,566	463,386,804
Fall River	1,606,906	1,363,696	+ 17.6	1,535,415	1,539,633
Lowell	760,550	759,281	+ 0.2	777,147	790,960
New Bedford	1,561,928	1,359,402	+ 14.9	1,432,182	1,636,508
Springfield	6,760,694	5,980,852	+ 13.0	5,923,819	7,284,712
Worcester	4,630,446	3,994,017	+ 15.9	4,163,479	5,538,383
Connecticut—Hartford	19,403,054	19,419,036	- 0.1	19,185,857	26,261,536
New Haven	10,452,023	9,575,519	+ 9.2	9,862,701	9,801,668
Rhode Island—Providence	23,965,400	19,539,100	+ 22.7	19,649,400	24,405,500
New Hampshire—Manchester	999,401	1,011,620	- 1.2	1,095,300	1,353,396
Total (12 cities)	467,624,428	434,261,932	+ 7.7	456,976,120	547,513,524
Second Federal Reserve District—New York—					
New York—Albany	15,257,648	13,025,260	+ 17.1	32,314,833	42,869,633
Binghamton	2,119,300	2,098,433	+ 1.0	2,386,953	2,874,158
Buffalo	77,229,468	70,247,645	+ 9.9	67,267,644	86,107,486
Elmira	1,535,259	1,077,084	+ 42.5	1,296,559	1,709,658
Jamestown	1,480,815	1,382,922	+ 7.1	1,609,447	2,342,098
New York	6,456,905,616	5,707,640,428	+ 13.1	6,196,344,686	8,550,279,993
Rochester	16,846,115	15,850,883	+ 6.3	15,000,127	17,970,907
Syracuse	10,830,507	8,809,489	+ 22.9	10,555,470	11,334,576
Connecticut—Stamford	12,491,160	13,328,387	- 6.3	9,878,929	9,652,410
New Jersey—Montclair	607,169	606,239	+ 0.2	584,494	382,944
Newark	33,059,749	32,125,555	+ 2.9	35,219,067	32,257,121
Northern New Jersey	43,849,537	47,754,222	- 8.2	47,797,294	47,397,664
Total (12 cities)	6,672,212,343	5,913,946,547	+ 12.8	6,420,255,503	8,805,178,648

Third Federal Reserve District—Philadelphia—	1950	1949	Inc. or Dec. %	1948	1947
	\$	\$		\$	\$
Pennsylvania—Allentown	1,083,050	850,143	+ 27.4	909,187	1,311,978
Bethlehem	968,772	1,172,723	-17.4	473,522	980,303
Chester	915,493	1,245,517	-26.5	1,028,189	1,039,690
Lancaster	2,826,402	2,613,486	+ 8.2	1,968,892	3,718,408
Philadelphia	791,000,000	758,000,000	+ 4.4	769,000,000	925,000,000
Reading	2,616,660	2,681,518	- 2.4	2,280,736	2,725,289
Scranton	4,116,226	4,015,851	+ 2.5	3,031,833	4,468,328
Wilkes-Barre	2,174,669	2,211,772	- 1.7	2,094,838	2,685,910
York	3,606,229	3,212,831	+ 12.2	3,610,395	4,249,281
Delaware—Wilmington	7,662,505	6,995,428	+ 9.9	7,813,292	5,475,520
New Jersey—Trenton	5,959,353	6,669,620	-10.6	7,961,084	6,010,517
Total (11 cities)	822,929,359	789,648,889	+ 4.2	800,171,968	957,665,224

Fourth Federal Reserve District—Cleveland—	1950	1949	Inc. or Dec. %	1948	1947
	\$	\$		\$	\$
Ohio—Canton	7,402,962	5,768,073	+ 28.3	6,361,815	7,214,752
Cincinnati	158,171,660	166,819,064	- 5.2	157,452,939	180,819,063
Cleveland	268,859,226	271,007,065	- 0.8	267,378,608	308,240,638
Columbus	27,574,400	30,357,100	- 9.2	28,196,500	25,023,200
Mansfield	4,287,456	4,250,581	+ 0.9	3,720,777	3,454,573
Youngstown	6,312,293	6,312,293	- 1.6	5,594,431	4,706,568
Pennsylvania—Pittsburgh	265,167,160	286,180,653	- 7.3	255,484,870	302,206,200
Total (7 cities)	737,673,643	770,694,829	- 4.3	723,689,940	831,664,994

Fifth Federal Reserve District—Richmond—	1950	1949	Inc. or Dec. %	1948	1947
	\$	\$		\$	\$
West Virginia—Huntington	2,238,659	2,330,557	- 3.9	2,585,230	2,351,017
Virginia—Norfolk	10,138,000	10,285,000	- 1.4	9,577,000	10,525,000
Richmond	103,804,115	105,536,908	- 1.6	102,427,092	123,640,063
South Carolina—Charleston	3,240,343	2,711,392	+ 19.5	2,708,340	3,352,262
Maryland—Baltimore	193,502,726	175,782,079	+ 10.1	137,340,286	207,192,121
District of Columbia—Washington	64,594,303	58,441,584	+ 10.5	52,183,181	49,099,392
Total (6 cities)	377,518,146	355,087,529	+ 6.3	306,821,129	396,159,855

Sixth Federal Reserve District—Atlanta—	1950	1949	Inc. or Dec. %	1948	1947
	\$	\$		\$	\$
Tennessee—Knoxville	14,827,947	14,746,371	+ 0.5	14,184,720	15,063,673
Nashville	69,026,317	58,187,692	+ 22.9	53,901,042	57,321,801
Georgia—Atlanta	233,700,000	240,000,000	- 2.6	220,400,000	223,700,000
Augusta	3,449,435	3,495,892	- 1.3	2,857,442	3,698,093
Macon	3,134,717	3,555,608	-11.8	2,762,323	3,173,614
Florida—Jacksonville	96,666,427	82,014,332	+ 17.9	80,002,071	83,950,238
Alabama—Birmingham	88,847,107	83,781,435	+ 6.0	73,501,191	93,815,538
Mobile	4,903,924	5,592,365	-12.3	6,104,301	7,612,691
Mississippi—Vicksburg	326,893	314,070	+ 4.1	368,312	373,221
Louisiana—New Orleans	111,214,381	111,641,264	- 0.4	106,019,652	124,362,713
Total (10 cities)	626,097,148	601,329,029	+ 4.1	560,201,054	613,071,582

Seventh Federal Reserve District—Chicago—	1950	1949	Inc. or Dec. %	1948	1947
	\$	\$		\$	\$
Michigan—Ann Arbor	969,313	933,162	+ 3.9	1,451,858	1,356,917
Grand Rapids	8,794,535	8,658,626	+ 1.6	9,293,478	9,924,193
Lansing	4,940,853	4,330,093	+ 14.3	4,142,684	5,849,518
Indiana—Fort Wayne	4,301,919	4,442,596	- 3.2	5,585,252	5,531,247
Indianapolis	45,083,000	43,966,000	+ 2.5	41,875,000	47,947,000
South Bend	7,132,123	5,542,431	+ 28.7	4,933,948	5,086,329
Terre Haute	2,199,612	2,470,353	-11.0	2,470,353	2,470,353
Wisconsin—Milwaukee	54,005,989	46,927,865	+ 15.1	51,460,813	71,815,425
Iowa—Cedar Rapids	3,150,944	2,952,172	+ 6.7	3,233,582	4,104,291
Des Moines	23,594,913	22,659,826	+ 4.1	25,279,779	27,096,600
Sioux City	11,975,276	12,774,793	- 6.3	11,939,109	15,359,853
Illinois—Bloomington	842,093	946,004	-11.0	988,719	1,287,160
Chicago	621,511,305	627,637,380	- 1.0	687,880,860	769,505,829
Decatur	2,388,033	2,363,983	+ 1.0	2,403,620	2,588,005
Peoria	8,614,618	9,370,062	- 8.1	9,943,976	10,594,189
Rockford	4,150,510	3,933,860	+ 5.5	4,574,368	4,565,688
Springfield	2,331,865	2,376,835	- 1.9	2,773,522	3,413,523
Total (17 cities)	805,995,901	802,286,067	+ 0.5	867,760,568	986,061,767

Eighth Federal Reserve District—St. Louis—	1950	1949	Inc. or Dec. %	1948	1947
	\$	\$		\$	\$
Missouri—St. Louis	220,800,000	232,800,000	- 5.2	207,200,000	233,600,000
Kentucky—Louisville	108,172,974	133,854,920	-19.2	100,915,294	109,462,120
Tennessee—Memphis	83,921,049	80,420,939	+ 4.4	75,654,897	96,107,128
Illinois—Quincy	1,553,351	1,490,177	+ 4.2	1,690,383	1,874,882
Total (4 cities)	414,447,374	448,566,036	- 7.6	385,460,574	441,044,130

Ninth Federal Reserve District—Minneapolis—	1950	1949	Inc. or Dec. %	1948	1947
	\$	\$		\$	\$
Minnesota—Duluth	5,015,450	4,602,405	+ 9.0	4,179,933	4,692,040
Minneapolis	213,443,410	181,759,025	+ 17.4	193,952,565	231,609,421
St. Paul	82,856,853	77,338,406	+ 7.1	72,421,462	79,878,745
North Dakota—Fargo	5,663,576	5,689,605	- 0.5	5,452,230	5,671,619
South Dakota—Aberdeen	2,169,997	2,811,862	-22.8	2,604,159	3,098,097
Montana—Billings	2,687,720	2,660,778	+ 1.0	2,982,349	2,771,698
Helena	8,843,442	7,116,970	+ 24.3	6,104,935	7,281,886
Total (7 cities)	320,680,448	281,979,051	+ 13.7	286,787,633	335,003,506

Tenth Federal Reserve District—Kansas City
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Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEB. 24, 1950 TO MARCH 2, 1950, INCLUSIVE

Country and Monetary Unit	Feb. 24	Feb. 25	Feb. 27	Feb. 28	Mar. 1	Mar. 2
	\$	\$	\$	\$	\$	\$
Argentina, peso—						
Basic	.297778*		.297778*	.297778*	.297778*	.297778*
Preferential "A"	.206949*		.206949*	.206949*	.206949*	.206949*
Preferential "B"	.174562*		.174562*	.174562*	.174562*	.174562*
Special	.138958*		.138958*	.138958*	.138958*	.138958*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0199250		.0199250	.0199250	.0199250	.0199250
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar—						
Official	.909090		.909090	.909090	.909090	.909090
Free	.899125		.899125	.899125	.899125	.899125
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.0028625		.0028625	.0028625	.0028625	.0028625
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115718		.115718	.115718	.115718	.115718
Netherlands, guilder	.262525		.262525	.262525	.262525	.262525
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496125		.496125	.496125	.496125	.496125
Portugal, escudo	.0346071		.0346071	.0346071	.0346071	.0346071
Straits Settlements, dollar	.327291		.327291	.327291	.327291	.327291
Sweden, krona	.193329*		.193329*	.193329*	.193329*	.193329*
Switzerland, franc	.231940		.231940	.231940	.231940	.231940
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.809664		2.809664	2.809664	2.809664	2.809664
Uruguay, peso	.658327**		.658327**	.658327**	.658327**	.658327**
Uruguay, peso	.561797**		.561797**	.561797**	.561797**	.561797**
Uruguay, peso	.425531**		.425531**	.425531**	.425531**	.425531**

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(in thousands of dollars)

	Mar. 1, 1950	Increase (+) or decrease (—) since Feb. 21, 1950	Mar. 2, 1950
Assets—			
Gold certificates	22,582,431	+ 3	153,997
Redemption fund for F. R. notes	537,920	—	79,014
Total gold ctf. reserves	23,120,351	+ 3	74,983
Other cash	311,279	+ 5,423	46,506
Discounts and advances	313,500	+ 219,263	71,800
Industrial loans	2,411	+ 225	1,646
U. S. Govt. securities:			
Bills	3,873,224	+ 120,300	1,320,686
Certificates	5,781,450	+ 502,900	647,319
Notes	1,262,500	+ 561,900	915,430
Bonds	6,339,700	+ 47,000	3,028,027
Total U. S. Govt. securities	17,756,874	+ 132,300	4,080,582
Total loans and securities	18,072,785	+ 351,738	4,007,136
Due from foreign banks	33	—	16
F. R. notes of other banks	106,549	+ 7,962	13,956
Uncollected items	2,730,309	+ 127,940	39,011
Bank premises	34,245	+ 87	2,066
Other assets	117,973	+ 1,124	50,879
Total assets	44,493,529	+ 465,135	4,002,433
Liabilities—			
Federal Reserve notes	22,968,766	+ 31,237	555,057
Deposits:			
Member bank—reserve acct.	16,287,724	+ 112,111	3,396,669
U. S. Treasurer—gen. acct.	554,859	+ 174,672	321,863
Foreign	884,996	+ 229	134,679
Other	558,912	+ 24,627	76,560
Total deposits	18,286,491	+ 311,639	3,507,298
Deferred availability items	2,349,531	+ 118,213	469
Other liab., incl. accrued divs.	9,965	+ 1,279	1,442
Total liabilities	43,614,803	+ 459,815	4,002,433
Capital Accounts—			
Capital paid in	214,640	+ 213	11,160
Surplus (Section 7)	488,173	—	21,462
Surplus (Section 13)	27,543	—	—
Other capital accounts	147,370	+ 5,102	28,273
Total liabilities & cap. accts.	44,493,529	+ 465,135	4,002,433
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	56.0%	— 0.5%	5.1%
Contingent liability on acceptances purchased for foreign correspondents	7,364	— 262	4,153
Commitments to make industrial loans	1,169	— 565	462

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 21: An increase of \$187,000,000 in holdings of United States Government securities and decreases of \$177,000,000 in loans, \$235,000,000 in reserve balances with Federal Reserve Banks, \$306,000,000 in demand deposits credited to domestic banks, and \$236,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased \$21,000,000 in New York City and by smaller amounts in nearly all of the other districts; there was a net decrease of \$51,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$117,000,000 in New York City and a total of \$96,000,000 at all reporting member banks. Holdings of Treasury notes increased \$40,000,000. Holdings of United States Government bonds increased \$55,000,000 at all reporting member banks; the principal changes were an increase of \$60,000,000 in New

York City and a decrease of \$16,000,000 in the Atlanta District.

Demand deposits adjusted decreased \$55,000,000 in the Atlanta District, \$48,000,000 in the Cleveland District, \$46,000,000 in the Minneapolis District, and \$43,000,000 in the San Francisco District, and increased \$161,000,000 in New York City; the net decrease at all reporting member banks was \$82,000,000. United States Government deposits increased in all districts and a total of \$181,000,000 at all reporting member banks. Demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$217,000,000 in New York City and \$38,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 21, 1950	Inc. (+) or Dec. (—) Since Feb. 15, 1950	Feb. 23, 1950
Assets—			
Loans and Investments—Total	66,985	+ 8	5,039
Loans—net	24,600	+ 177	265
Loans—gross	24,974	+ 175	183
Commercial, industrial, and agricultural loans	13,854	+ 51*	1,368
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	403	+ 140	270
Other securities	994	+ 58	571
Other loans for purchasing or carrying:			
U. S. Government obligations	137	+ 4	52
Other securities	431	+ 11*	23
Real estate loans	4,410	+ 11*	324
Loans to banks	306	+ 45	45
Other loans	4,439	+ 5	590
U. S. Government securities—Total	37,182	+ 187	4,348
Treasury bills	2,402	+ 96	822
Treasury certificates of indebtedness	5,838	+ 4	822
Treasury notes	3,988	+ 40	2,966
U. S. bonds	24,914	+ 55	62
Other securities	5,223	+ 2	956
Reserve with Federal Reserve Banks	12,012	+ 285	2,259
Cash in vault	757	+ 7	60
Balance with domestic banks	2,155	+ 100	66
Liabilities—			
Demand deposits adjusted	46,848	+ 82	543
Time deposits, except Government	15,395	+ 19	332
U. S. Government deposits	2,938	+ 181	1,035
Interbank demand deposits:			
Domestic banks	8,991	+ 306	745
Foreign banks	1,249	+ 28	190
Borrowings	257	+ 236	36
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,386	—	—

*Feb. 15 figures revised (Philadelphia District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Aroostook Valley RR.—		
1st and ref. mortgage 4½% bonds, due 1961	Apr 12	554
Heller (Walter E.) & Co., 5½% preferred stock	Mar 27	557
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Baker University (Trustees of) and Kansas Educational Association of the Methodist Episcopal Church, Baldwin City, Kansas—		
1st mortgage serial and s. f. bonds	Mar 1	•
Bob O'Link Golf Club—		
1st mortgage s. f. 5% bonds, due March 1, 1952	Mar 1	•
Celanese Corp. of America, 3% debentures due 1965	Apr 1	•
Cleveland Union Terminals Co.—		
1st mortgage bonds, series A, B and C	Apr 1	102

Company and Issue—	Date	Page
Goldblatt Bros., Inc., \$2.50 convertible preferred stock	Apr 1	•
Indiana Gas & Water Co., Inc.—		
1st mortgage 3½% bonds, due 1970	Apr 1	•
National Gas & Oil Corp., 15-yr. 4½% debts, due 1962	Apr 1	•
Oregon-Washington RR. & Navigation Co.—		
Refunding mortgage 3½% bonds, series A, due 1960	Apr 1	•
Pet Milk Co., 4½% preferred stock	Mar 31	•
St. Joseph Light & Power Co.—		
1st mortgage 2½% bonds, due 1970	Apr 1	•
Scranton-Spring Brook Water Service Corp.—		
1st mortgage 2½% bonds, due 1976	Mar 15	754
Tennessee Gas Transmission Co.—		
1st mortgage pipe line bonds, 3½% series, due 1967	Apr 1	•
1st mortgage pipe line bonds, 2½% series, due 1966	Apr 1	•
York Corp., 3½% 1st mortgage bonds, due 1960	Apr 1	•

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Creosoting Co., 7% preferred stock	Apr 1	•
Bell Telephone Co. of Canada—		
1st mortgage 5% bonds, series C	May 1	•
Brantford Cordage Co., Ltd., 1st preferred stock	Apr 15	•
Chicago, Rock Island & Pacific RR.—		
General mortgage 4½% income bonds, due 2019	Apr 1	553
Cities Service Co.—		
5% gold debentures, due April 1, 1953	Apr 1	750
5% gold debentures, due Nov. 1, 1963	May 1	•
Hastings Square Hotel Co.—		
6% 1st mortgage bonds, dated 1914		369
Iowa Electric Co., 1st mtge. 4% bds., ser. A, due 1961	Apr 1	•
Johns-Manville Corp., 3½% preferred stock	Mar 6	553
Maytag Co., \$6 1st preferred stock	Mar 31	•
New York Water Service Corp.—		
1st mortgage 5% bonds, series A	May 1	•
Pennsylvania Power & Light Co.—		
3% s. f. debentures, due 1953	Apr 1	•
Public Service Co. of Colorado, 4.40% preferred stock	Apr 24	•
Riverside Golf Club (Chicago)—		
1st mortgage 4% bonds, due Nov. 1, 1960	Mar 15	754
Thew Shovel Co., 7% preferred stock	Mar 15	500
Wood Baking Co.—		
5½% 25-year debentures (subordinated), due 1970	Apr 1	•

*Announcement in this issue.

Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednesday, March 1:

Shares	STOCKS	\$ per share
100	Verney Corp.	5%
7	Associated Textile Cos., common	36%

DIVIDENDS

The dividend payments shown below were announced during the current week.

Name of Company	Per Share	When Payable of Rec.	Holders
Adams Express Co. (Irreg.)	25c	3-30	3-12
Addressograph-Multigraph Corp.	75c	4-10	3-16
Aetna Casualty & Surety Co. (Hartford)—			
Quarterly	62½c	4-1	3-17
Aetna Life Insurance Co. (Iowa)	50c	4-1	3-17
Agricultural Insurance Co. (Watertown, N. Y.)	75c	4-1	3-15
Aid Investment & Discount Co., common	12½c	4-1	3-20
5½% preferred (Iowa)	34½c	4-1	3-20
Akron Brass Mfg. Co.	5c	3-20	3-10
Alabama Gas \$3.50 prior pfd. (Iowa)	87½c	3-1	2-26
Alden's, Inc., common (Iowa)	37½c	4-1	3-10
4½% preferred (Iowa)	\$1.06¼	4-1	3-10
Allen Industries, Inc. (Iowa)	15c	3-24	3-8
Allianceware, Inc., common (Irreg.)	40c	4-1	3-22
\$2.50 conv. pfd. (Iowa)	62½c	4-1	3-22
Allied Chemical & Dye Corp. (increased)	\$2	3-20	3-10
Allied Paper Mills (Iowa)	15c	4-1	3-15
Aluminum Co. of Canada 4% pfd. (Iowa)	\$25c	6-1	5-3
American Alliance Insurance Co. (N. Y.)—			
Increased quarterly	30c	4-14	3-20
American Bosch Corp., common (Iowa)	25c	4-15	4-3
5% preferred (Iowa)	\$1.25	5-31	5-15
American Druggists Fire Insurance (Cinc.)—			
Annual	\$2.50	3-1	2-14
Extra	50c	3-1	2-14
American Forging & Socket (extra)	12½c	4-1	3-22
American Furniture Mart Building Co.	25c	4-1	3-10
American General Insurance Co. (Texas)—			
Quarterly	25c	3-13	3-2
American Hoist & Derrick Co.—			
Old common (Iowa)	50c	3-10	3-1
Stock dividend (2½ shares of common for each share held)			
New common (initial)	25c	6-10	6-1
American International Corp. (Irreg.)	18c	3-30	3-13
American Mfg. Co.	25c	4-1	3-15
American Optical Co. (Iowa)	50c	4-1	3-15
American Tobacco Co., 6% pfd. (Iowa)	\$1.50	4-1	3-10
American Yarn & Processing, com. (resumed)	15c	4-1	3-18
Class B (resumed)	15c	4-1	3-18
4% conv. preferred (Iowa)	\$1	4-1	3-18
Apex Smelting Co. (Iowa)	37½c	3-15	3-1
Arkansas Power & Light Co., \$3 pfd. (Iowa)	\$1.50	4-1	3-15
\$7 preferred (Iowa)	\$1.75	4-1	3-15
Armco Steel, 4½% conv. preferred (Iowa)	\$1.12½	4-15	3-15
Armstrong Rubber, class A (Iowa)	25c	4-1	3-17
Class B (Iowa)	25c	4-1	3-17
4½% convertible preferred (Iowa)	59½c	4-1	3-17
Arnold Constable Corp. (Iowa)	12½c	3-27	3-15
Ashdown (J. H.) Hardware, Ltd.—			
Class A (Iowa)	115c	4-1	3-10
Associated Motion Picture Industries, Inc.	20c	3-10	3-1
Atchison, Topeka & Santa Fe Ry. (Iowa)	\$1.50	6-1	4-28
Atlanta & Charlotte Air Line Ry. Co. (S-a)	\$4.50	3-1	2-20
Atlantic & Ohio Telegraph Co. (Iowa)	\$1.25	4-1	3-17
Atlantic Refining Co.—			
4% convertible preferred A (Iowa)	\$1	5-1	4-5
3.75% preferred B (Iowa)	93½c	5-1	4

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Beneficial Industrial Loan Corp., common	37 1/2c	3-31	3-15	Diamond T Motor Car Co. (quar.)	25c	3-29	3-11	International Ocean Telegraph Co.	\$1.50	4-1	3-15
\$3.25 preferred (quar.)	81 1/2c	3-31	3-15	Diston (Henry) Sons	50c	3-9	3-2	International Power Co., Ltd. (quar.)	160c	4-15	3-10
\$4 convertible preferred (quar.)	\$1	3-31	3-15	District Theatres Corp. (quar.)	12 1/2c	4-1	3-15	International Products Corp. (quar.)	25c	3-20	3-8
Bingham-Herbrand Corp., common (quar.)	25c	3-30	3-15	Doehler-Jarvis Corp. (quar.)	50c	3-24	3-15	International Shoe Co. (reduced)	60c	4-1	3-15
5% convertible preferred (quar.)	12 1/2c	3-30	3-15	Dominion Dairies, Ltd., common	112 1/2c	4-15	3-15	Interstate Department Stores (quar.)	50c	4-14	3-23
Elaunder's (Phila.), 5% preferred (quar.)	62 1/2c	4-1	---	5% non-cum. preferred (quar.)	143c	4-15	3-31	Investment Co. of America, \$6 pfd. (quar.)	\$1.50	4-1	3-15
Blue Diamond Corp.	15c	3-24	3-14	Dominion Glass Co., Ltd., common (quar.)	125c	4-15	3-28	Investment Trust (Boston) (quar.)	10c	4-1	3-15
Book of the Month Club (quar.)	25c	4-1	3-16	7% preferred (quar.)	135c	4-15	3-28	Janestown Telephone Corp.	10c	3-1	2-20
Boyertown Burial Casket (reduced)	20c	3-1	2-18	Draper Corporation (quar.)	\$1	4-1	3-4	5% preferred A (quar.)	\$1.25	4-1	3-15
Brantford Cordage Co., Ltd., \$1.30 pfd.	\$32 1/2c	4-15	---	Duke Power Co., common	75c	4-1	3-15	6% 1st preferred (quar.)	\$1.50	4-1	3-15
Brazilian Traction Light & Power Co., Ltd.	---	---	---	7% preferred (quar.)	\$1.75	4-1	3-15	Joseph & Fels. (quar.)	35c	3-8	2-20
6% preferred (quar.)	\$1.50	4-3	3-5	Dunn Steel Products Co. (increased)	15c	3-15	3-10	Kansas City Power & Light	---	---	---
Bridgeport Brass Co.	---	---	---	Eastern States Corp.	---	---	---	Common (initial quar.)	40c	3-20	3-10
No action taken on a common payment.	---	---	---	\$7 class A preferred (accum.)	\$1.75	4-1	3-10	3.8% preferred (quar.)	95c	6-1	5-15
5 1/2% preferred (quar.)	\$1.37 1/2	3-31	3-14	\$6 class B preferred (accum.)	\$1.50	4-1	3-10	4% preferred (quar.)	\$1	6-1	5-15
Brillo Mfg. Co., common (quar.)	35c	4-1	3-15	Eddy Paper Corp. (irreg.)	\$1	3-31	3-15	Kaysee Company, common (quar.)	25c	4-1	3-23
\$2 class A preferred (quar.)	50c	4-1	3-15	Edison (Thomas A.), Inc., class A	25c	3-10	3-3	7% preferred (quar.)	\$1.75	4-1	3-23
Bristol Brass (quar.)	30c	3-15	2-28	Class B	25c	3-10	3-3	Kearney & Trecker Corp.	20c	3-15	3-1
Bristol Company	15c	3-10	2-28	6 1/2% preferred (quar.)	\$1.02 1/2	3-15	3-3	Keystone Custodian Fund Series B-4	50c	3-15	2-23
Extra	25c	3-10	2-28	Egry Register Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	3-20	3-10	Series S-1	70c	3-15	2-23
British-American Assurance Co. (s-a)	\$1.88	4-1	3-24	Electric Ferries, Inc., common	12 1/2c	3-24	3-17	Kilburn Mill	\$1	3-10	3-1
Broadway Market Corp. (quar.)	15c	3-10	3-10	6% prior preferred (quar.)	\$1.50	3-31	3-17	Kings County Lighting Co., 4% pfd. (quar.)	50c	4-1	3-16
Brookway Glass, 5% preferred (quar.)	62 1/2c	4-1	3-20	Electrical Products Corp. (Calif.) (quar.)	25c	4-1	3-20	Kirkland Lake Gold Mining, Ltd.	12c	5-1	3-31
Brooklyn Borough Gas, common (resumed)	\$1	3-10	3-1	Electro Refractories & Alloys Corp. (quar.)	17 1/2c	4-1	3-15	Knott Corporation	65c	3-17	3-9
4 1/4% preferred (quar.)	\$1.10	3-1	2-21	Emporium Capwell Co., common	50c	3-10	3-3	Knudson Creamery Co. (Calif.) (quar.)	10c	3-14	3-4
Brooklyn Telegraph & Messenger Co. (quar.)	\$1.25	3-1	2-17	7% preferred (s-a)	\$3.50	3-10	3-3	Koppers Co., Inc., common	50c	4-1	3-7
Brown-Forman Distillers, common (quar.)	20c	4-1	3-16	Equity Fund, Inc. (quar.)	5c	3-31	3-17	4% preferred (quar.)	\$1	4-1	3-7
\$4 preferred (quar.)	\$1	4-1	3-16	Erie & Pittsburgh RR. Guaranteed	87 1/2c	3-10	2-28	Laclede Gas Light Co. (quar.)	5c	4-3	3-17
4% junior preferred (quar.)	10c	4-1	3-16	Ex-Cell-O Corp. (increased)	75c	4-1	3-10	Laclede Steel Co.	50c	4-1	3-17
Brown & Sharpe Mfg. (quar.)	30c	3-10	2-28	Stock dividend	50c	4-1	3-10	Lawrence Portland Cement Co. (quar.)	25c	3-25	3-10
Building Products, Ltd. (quar.)	140c	4-1	3-9	Fairmount Railway Motors, 5% pfd. (s-a)	\$2.50	4-1	3-21	Liberty Products Corp. (resumed)	10c	3-18	3-6
Bullard Company (quar.)	25c	3-31	3-10	Common (irreg.)	\$5	3-15	3-4	Lincoln Building Corp.	50c	3-15	3-1
Burgess Battery Co. (irreg.)	25c	3-11	3-1	Family Finance Corp., com. (quar.)	30c	4-1	3-14	Lincoln National Life Insurance Co. (Fort	---	---	---
Bush Terminal Buildings, 7% pfd. (accum.)	\$1.75	4-1	3-15	4 1/2% preferred (quar.)	56 1/2c	4-1	3-14	Wayne, Ind.) (quar.)	30c	5-1	4-23
Cable & Wireless (Holding), Ltd.	---	---	---	Famous Players Canadian Corp., Ltd. (quar.)	125c	4-1	3-17	Quarterly	30c	8-1	7-24
5 1/2% preference (s-a)	\$2 3/4	4-7	3-8	Farrel-Birmingham Co. (quar.)	25c	3-24	3-2	Quarterly	30c	11-1	10-24
California Pacific Trading Corp.	10c	3-20	3-15	Faultless Rubber Co.	50c	4-1	3-15	Lincoln Service Corp., common (quar.)	37 1/2c	3-13	2-23
\$1.50 convertible preferred (accum.)	10c	4-1	3-10	Fear (Fred) & Company (quar.)	50c	3-15	3-1	6% participating preferred (quar.)	37 1/2c	3-13	2-23
Canada Bread Co., Ltd. 5% pfd. B (quar.)	162 1/2c	4-1	3-10	Federal Bake Shops, Inc. (quar.)	15c	3-31	3-10	7% prior preferred (quar.)	87 1/2c	3-13	2-23
Canada Dry Ginger Ale Inc., common	15c	4-1	3-15	Federal Chemical 6% pfd. (quar.)	\$1.50	4-1	3-28	Lincoln Telephone & Telegraph	---	---	---
\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-15	Federal Screw Works (quar.)	25c	3-15	3-1	Common (quar.)	37 1/2c	4-10	3-31
Canada Iron Foundries, Ltd., common	140c	4-15	3-31	Felt & Tarrant Mfg. (quar.)	20c	3-20	3-10	5% preferred (quar.)	\$1.25	4-10	3-31
6% non-cum. preferred (s-a)	130c	4-15	3-31	Ferry Cap & Set Screw Co. (irreg.)	10c	3-15	3-6	Lindsay Light & Chemical, 7% pfd. (quar.)	17 1/2c	3-20	3-10
Canada Northern Power Corp., Ltd. (quar.)	135c	4-25	3-20	Fiduciary Trust Co. of N. Y. (quar.)	35c	3-20	3-9	Loew's (Marcus) Theatres, Ltd.	\$1	3-31	3-10
Canada Starch Co., Ltd., com. (resumed)	150c	3-31	3-24	Field (Marshall) & Co. (See Marshall Field)	---	---	---	Longhorn Portland Cement (irreg.)	35c	3-15	3-6
7% non-cum. preferred (s-a)	\$3.50	3-31	3-24	Filtrol Co. of California	50c	3-10	3-1	Los Angeles Biltmore Hotel Co. (quar.)	60c	3-21	3-6
Canada Steamship Lines, Ltd., 5% pfd. (s-a)	150c	4-15	3-16	Finance Co. of Pennsylvania (quar.)	\$2	4-1	3-17	Ludwig Bauman & Co. (quar.)	25c	3-31	3-17
Canada Steel Products, Ltd.	175c	5-15	4-14	Extra	\$3	4-1	3-17	MacMillan (H. R.) Export Co., Ltd.	---	---	---
Canadian Bronze Co., common	131c	5-1	4-10	Florida Power & Light Co. (quar.)	30c	3-31	3-6	Class A (quar.)	112 1/2c	3-31	3-10
5% preferred (quar.)	\$1.25	5-1	4-10	Florsheim Shoe Co., class A	25c	4-3	3-13	Class B	112 1/2c	3-31	3-10
Canadian Cottons, Ltd., com. (quar.)	170c	4-1	3-3	Food Machinery & Chemical Corp.	25c	3-31	3-15	Maine Central RR., 6% prior pfd. (quar.)	\$1.50	4-1	3-24
Extra	150c	4-1	3-3	Foster-Wheeler Corp. (increased quar.)	50c	4-1	3-15	Marshall Wells, common	\$1.50	4-1	3-27
6% preferred (quar.)	130c	4-1	3-3	Extra	\$1	4-1	3-15	6% preferred (quar.)	\$1.50	4-1	3-27
Canadian Ice Machine Co., Ltd.	---	---	---	Franklin Process Co. (quar.)	75c	3-30	3-15	Mar-Tex Realization, common	5c	6-1	5-15
Class A (quar.)	120c	4-1	3-15	Froedtert Grain & Malt Co., com. (quar.)	25c	4-29	4-14	Common	5c	12-1	11-15
Canadian Industries, Ltd., com. (increased)	120c	4-29	3-31	\$2.20 preferred (quar.)	55c	4-29	4-14	Marcus Loew's Theatres, Ltd.	---	---	---
7% preferred (quar.)	\$1.75	4-15	3-15	Garfinkel (Julius) & Company	---	---	---	(See Loew's (Marcus) Theatres, Ltd.)	---	---	---
Canadian Ingersoll Rand, Ltd.	181	3-29	3-15	Common (quar.)	37 1/2c	3-31	3-15	Marion Manufacturing	50c	2-24	2-14
Canadian Motor Lamp Co., Ltd. (quar.)	115c	3-15	2-25	4 1/2% convertible preferred (quar.)	28 1/2c	3-31	3-15	Maritime Telegraph & Telephone Co., Ltd.	120c	4-15	3-20
Canco Corporation (resumed)	5c	3-31	3-16	5 1/2% preferred (quar.)	34 1/2c	3-31	3-15	Common	117 1/2c	4-15	3-20
Capital City Products Co. (quar.)	12 1/2c	3-15	3-8	Gemmer Mfg. Co., class B (quar.)	25c	3-10	2-28	7% preferred (quar.)	20c	4-1	3-20
Capital Transit Co. (quar.)	50c	4-1	3-13	\$3 partic. preferred A (quar.)	75c	4-1	3-22	Market Basket Corp., common (quar.)	25c	4-1	3-20
Capitol Records, Inc., com. (resumed)	12 1/2c	4-1	3-15	General American Investors, common	10c	4-1	3-17	\$1 preferred (quar.)	25c	4-1	3-20
\$2.60 conv. preferred (quar.)	65c	4-1	3-15	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-17	Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	3-31	3-15
Carborundum Company	25c	3-31	3-17	General American Oil (Texas), com. (quar.)	15c	4-1	3-20	Maryland Drydock Co., common (quar.)	31 1/2c	4-1	3-15
Carreras, Ltd.	---	---	---	6% preferred (quar.)	15c	4-1	3-20	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-15
American deposit receipts A (interim)	33 7/10c	2-28	1-16	General Bronze Corp. (increased quar.)	25c	3-21	3-16	Maytag Co. \$6 1st preferred (Entire issue	---	---	---
American deposit receipts B (interim)	3 1/2c	2-28	1-16	Extra	25c	3-21	3-16	called for redemption on March 31 at \$111	---	---	---
Carrier Corp., 4% preferred (quar.)	50c	4-15	3-31	General Builders Supply, common	10c	3-15	3-8	per share, plus this dividend announced in	---	---	---
Carriers & General Corp.	5c	4-1	3-15	5% preferred (quar.)	31 1/2c	3-31	3-15	our columns last week.)	\$1	3-31	---
Carter (J. W.) Company (quar.)	10c	3-30	3-16	General Candy Corp. (quar.)	25c	3-15	3-4	McBee Company, common (quar.)	10c	4-1	3-23
Cenco Corp. (initial)	5c	3-31	3-16	General Electric Co. (increased)	60c	4-25	3-17	Stock dividend	30c	3-14	3-3
Central Hudson Gas & Electric 4 1/2% pfd.	\$1.12 1/2	4-1	3-10	General Mills, Inc., 5% preferred (quar.)	\$1.25	4-1	3-10	5 1/2% preferred (quar.)	\$1.37 1/2	4-1	3-14
\$4.75 preferred (quar.)	\$1.18 1/4	4-1	3-10	General Portland Cement Co.	50c	3-31	3-13	6% preferred (quar.)	\$1.50	4-1	3-14
Certain-Tied Products Corp.	---	---	---	General Realty & Utilities Corp. (s-a)	20c	3-31	3-21	McCole-Fontenac Oil Co., Ltd.	---	---	---
Common (increased quar.)	25c	3-15	3-9	General Time Corp., common (increased)	50c	4-1	3-14	4% preferred (quar.)	\$1	4-20	3-31
4 1/2% prior pref. (quar.)	\$1.12 1/2	4-1	3-15	4 1/2% preferred (quar.)	\$1.06 1/4	4-1	3-14	McGraw-Hill Publishing Co. (increased)	50c	3-14	3-6
The above issue is being called for redem-	---	---	---	Georgia-Pacific Plywood & Lumber Co.	56 1/4c	4-1	3-22	McQuay, Inc., 5% pfd. (quar.)	25c	4-1	3-15
tion on April 15 at \$105 per share.	---	---	---	\$2.25 preferred (quar.)	\$1.50	4-1	3-15	Merk & Company, common (quar.)	37 1/2c	4-1	3-13
Cherry River Co. (quar.)	2 1/2c	3-31	3-20	Georgia Power, 6% preferred (quar.)	\$1.25	4-1	3-15	\$3.50 preferred (quar.)	87 1/2c	4-1	3-13
Chesapeake & Ohio Ry.	---	---	---	\$3 preferred (quar.)	---	---	---	\$4 convertible 2nd preferred (quar.)	\$1	4-1	3-13
No action was taken on common dividend	---	---	---	Glen Alden Coal Co.	---	---	---	Extra	30c	3-13	3-6
payment at meeting of Feb. 24.	---	---	---	Directors at meeting on Feb. 25 decided to	---	---	---	Miller Manufacturing Co.	10c	3-13	3-6
3 1/2% preferred (quar.)	87 1/2c	5-1	4-7	omit dividend payment at this time.	---	---	---	Minneapolis & St. Louis Railway	5c	3-31	3-21
Chicago Dock & Canal Co. (quar.)	\$1	3-1	2-25	Glens Falls Insurance Co. (quar.)	40c	4-1	3-15	Directors at meeting on Feb. 27 took no	---	---	---
Extra	\$3	3-1	2-25	Globe Knitting Works	10c	3-15	3-1	action on a dividend declaration. Next	---	---	---
Chicago South Shore & South Bend RR.	---	---	---	Globe-Wernicke, 7% preferred (quar.)	10c	4-1	3-20	consideration will be at the March 29	---	---	---
Quarterly	25c	3-15	3-6	Goebel Brewing Co. (quar.)	10c	3-30	3-10	meeting.	---	---	---
Cinzano Ltd., 5 1/2% preferred (s-a)	2 1/2c	3-31	3-15	Golden Manitou Mines, Ltd. (interim)	15c	4-1	3-10	Minnesota & Ontario Paper Co. (quar.)	37 1/2c	4-25	3-31
Clayton & Lambert Mfg. Co.	12 1/2c	3-20	3-10	Golden State Co., Ltd. (quar.)	25c	4-15	3-27	Mission Appliance Corp. (quar.)	15c	3-24	3-7
Cleveland Builders Supply	50c	4-1	3-20	Goodrich (B. F.) Company, common	\$1	3-31	3-9	Mississippi River Fuel Corp.	50c	3-31	3-16
Cleveland Hobbing Machine	20c	3-18	3-8	\$5 preferred (quar.)	\$1.25	3-31	3-10	Molybdenum Corp. of America (quar.)	12 1/2c	4-1	3-17
Cleveland Worsted Mills (quar.)	\$2	3-16	3-6	Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	4-1	3-10	Monarch Knitting Co., Ltd., com. (quar.)	125c	4-1	3-10
Climax Molybdenum Co.	10c	3-31	3-15	Gorham Mfg. Co. (irreg.)	\$1	3-15	3-1	4 1/2% preference (quar.)	\$1.12 1/2	4-1	3-10
Clopay Corp. (Directors took no action on a	---	---	---	Grand Trunk Warehouse & Cold Storage Co.	\$2	3-10	3-1	5% preferred (quar.)	62 1/2c	4-1	3-17
common payment.)	---	---	---	Gray Drug Stores, Inc. (quar.)	20c	4-3	3-22	8% class A (quar.)	\$1.75	4-1	3-6
Coast Counties Gas & Electric	---	---	---	Great American Insurance (N. Y.) (quar.)	30c	4-14	3-20	Montreal Locomotive Works (quar.)	140c	4-1	3-13
4% preferred (quar.)	25c	3-31	3-10	Great Lakes Engineering Works (irreg.)	15c	3-15	3-7	Moore Drop Forging, common (quar.)	15c	4-1	3-13
4.80% preferred (quar.)	30c	3-31	3-10	Great Lakes Industries, Inc. (quar.)	7 1/2c	3-23	3-10	4 1/2% convertible preferred (quar.)	59 1/2c	4-1	3-15
Colonial Life Insurance Co. of America	\$1	3-13	3-6	Great Lakes Paper, Ltd., common	125c	3-31	3-10	Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	3-29	3-14
Extra	\$1	3-13	3-6	Extra	115c	3-31	3-10	Mueller Brass Co.	25c	3-29	3-10
Columbus Mutual Life Insurance Co. (Ohio)	---	---	---	Class A preferred (quar.)	162 1/2c	3-31	3-10	Murray Corp. of America, common (quar.)	4		

Name of Company	Per Share	When Payable of Rec.	Holders
Ontario Loan & Debenture Co.	\$1.25	4-1	3-15
Ontario Steel Products, Ltd., com. (increased)	175c	5-15	4-14
7% preferred (quar.)	\$1.75	5-15	4-14
Ox Fibre Brush Co., Inc.	\$1	3-10	3-3
Pacific-American Investors, Inc.			
\$1.50 preference (quar.)	37½c	4-1	3-15
Pacific Coast Aggregates, Inc.	8c	3-22	3-8
Pacific Gas & Electric (quar.)	50c	4-15	3-15
Pacific Telephone & Telegraph Co.			
Common (quar.)	\$1.75	3-31	3-15
6% preferred (quar.)	\$1.50	4-14	3-31
Packard Motor Car Co. (No action was taken on common dividend at meeting Feb. 24.)			
Paraffine Companies, Inc., com. (reduced)	15c	3-27	3-8
4% preferred (quar.)	\$1	4-15	4-1
Paramount Pictures Corp.			
New common (initial quar.)	50c	3-29	3-16
Peck, Stow & Wilcox (resumed)	10c	3-1	2-15
Pennsylvania Power & Light Co., com.	30c	4-1	3-10
4.60% preferred (quar.)	\$1.15	4-1	3-10
4½% preferred (quar.)	\$1.12½	4-1	3-10
4½% 2nd preferred (quar.)	\$2	3-15	3-4
Peoples Telephone Corp. (quar.)	20c	4-1	3-3
Perfect Circle Corp. (quar.)	60c	4-29	4-15
Permanent Cement Co. (increased)	25c	3-10	2-28
Petroleum Exploration (quar.)	25c	3-10	2-28
Extra	25c	3-10	2-28
Philadelphia Dairy Products Co., Inc., com.	25c	3-15	3-1
\$4.50 1st preferred (quar.)	\$1.12½	4-1	3-17
\$4.50 1st preferred (quar.)	\$1.12½	7-1	6-16
\$4.50 1st preferred (quar.)	\$1.12½	10-1	9-15
\$4.50 1st preferred (quar.)	\$1.12½	1-1-51	12-15
\$4 non-cum. 2nd preferred (quar.)	\$1	4-1	3-17
\$4 non-cum. 2nd preferred (quar.)	\$1	7-1	6-16
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-15
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15
Philadelphia Electric Co., common (quar.)	30c	3-31	3-3
1% preferred (quar.)	25c	3-31	3-3
Phillips Screw Co. (quar.)	8c	3-15	3-3
Extra	2c	3-15	3-3
Phoenix Insurance Co. (Hartford) (irreg.)	75c	4-1	3-7
Pioneer Suspender Co.	30c	3-15	3-1
Pittsburgh Consolidation Coal Co. (reduced)	50c	3-15	3-10
Pittsburgh, Fort Wayne & Chicago Ry.			
Common (quar.)	\$1.75	4-1	3-10
7% preferred (quar.)	\$1.75	4-1	3-10
Pittsburgh Metallurgical Co., Inc.	25c	3-17	3-10
Pittston Co.			
Directors will meet on March 28 to consider dividend payments for the parent company and its subsidiary Clinchfield Coal Corp. Hereafter dividend meetings will be held on the fourth Tuesday in March, June, September and December.			
Plough, Inc. (quar.)	15c	4-1	3-15
Potash Co. of America	40c	3-1	2-15
Power Corp. of Canada, Ltd.			
6% 1st preferred (quar.)	\$1.50	4-15	3-20
6% non-cum. partic. preferred (quar.)	175c	4-15	3-20
Pressed Steel Car Co., Inc.			
4½% preferred A (quar.)	56½c	4-1	3-16
Prestone Corp., 5% preferred (This payment clears arrears.)	37½c	3-31	3-20
5% preferred (quar.)	12½c	3-31	3-20
Providence Washington Insurance Co. (R. I.)			
Increased	35c	3-27	3-6
Public Service Co. of Colorado, 4.40% pfd. Entire issue called for redemption on April 24, at \$105.25 per share plus this dividend	66c	4-24	---
Public Service Co. of Oklahoma			
4% preferred (quar.)	\$1	4-1	3-15
4.65% preferred (quar.)	\$1.16½	4-1	3-15
Publication Corp., common voting (quar.)	50c	3-24	3-10
Common non-voting	50c	3-24	3-10
7% original preferred (quar.)	\$1.75	4-1	3-20
7% 1st preferred (quar.)	\$1.75	4-1	3-20
Puget Sound Power & Light, 5% pfd. (quar.)	\$1.25	4-15	3-31
Purulator Products, Inc. (quar.)	10c	3-10	3-1
Quaker Oats Company, common (irreg.)	\$1.25	4-10	3-13
6% preferred (quar.)	\$1.50	5-31	5-1
Quebec Manitou Mines, Ltd.	12c	4-1	3-10
Queen Anne Candy Co.	5c	4-4	3-10
Railway Equipment & Realty, Ltd.			
6% 1st preferred (accum.)	\$1.50	4-25	3-31
Raytheon Mfg. Co., \$2.40 conv. pfd. (quar.)	60c	4-1	3-15
Reading Company, 4% 2nd pfd. (quar.)	50c	4-13	3-23
Reed-Prentice Corp.	10c	3-15	3-6
Reed Roller Bit Co.	25c	3-31	3-17
Renold-Coventry, Ltd., class A (quar.)	127c	4-1	3-15
Extra	15c	4-1	3-15
Class A (quar.)	128c	7-3	6-15
Extra	15c	7-3	6-15
Class A (quar.)	127c	10-2	9-15
Extra	15c	10-2	9-15
Rhineland Paper Co. (quar.)	75c	4-1	3-20
Riegel Paper Co. (increased)	40c	3-10	3-1
Riegel Textile Corp., common	50c	3-10	3-1
\$4 preferred A (quar.)	\$1	3-15	3-6
Rieke Metal Products Corp.	15c	3-30	3-15
Riley Stoker Corp.	30c	3-15	3-3
Riverside Silk Mills, Ltd., class A (quar.)	150c	4-1	3-15
Class B	\$1	4-1	3-15
Robertson Mfg. Co., Ltd., common	150c	4-21	3-20
Extra	150c	4-21	3-20
\$2.50 preferred (quar.)	162½c	4-1	3-20
Robinson Cotton Mills, Ltd.	110c	5-1	4-1
Rochester-American Insurance (N. Y.)			
Quarterly	30c	4-14	3-20
Rome Cable Corp., common	15c	3-30	3-10
4% conv. preferred (quar.)	30c	4-1	3-10
Ross Gear & Tool (quar.)	30c	3-1	2-23
Extra	20c	3-1	2-23
Royal Typewriter Co., common	50c	4-15	3-31
7% preferred (quar.)	\$1.75	4-15	3-31
Ruberoid Company	50c	3-25	3-10
Russell (F. C.) Company	30c	4-1	3-20
Russell Mfg. Co.	25c	3-15	2-28
Ryerson & Haynes, Inc. (increased)	35c	3-20	3-10
Safety Car Heating & Lighting Co.	25c	4-1	3-10
Saguenay Power Co., Ltd., 4¼% pfd.	\$1.06	4-1	3-13
St. Charles Hotel (La.)	\$1	3-13	3-8
St. Helen's Pulp & Paper (quar.)	15c	3-6	2-28
St. Joseph Light & Power Co.			
Common (initial)	37½c	4-7	3-23
5% preferred (quar.)	\$1.25	4-1	3-15
St. Louis Public Service, class A (irreg.)	12½c	3-15	3-6
St. Regis Paper Co. 4.40% 1st pfd. A (quar.)	\$1.10	4-1	3-10
San Jose Water Works, common (quar.)	50c	4-1	3-10
4¼% preferred B (quar.)	\$0.296875	3-1	2-21
4¼% preferred A (quar.)	\$0.296875	3-1	2-21
Sarnia Bridge Co., Ltd.	110c	3-15	2-28
Scranton Electric Co., 3.35% pfd. (quar.)	83¾c	4-1	3-10
Scranton-Spring Brook Water Service			
Common (quar.)	17½c	3-15	3-6
4½% preferred (quar.)	\$1.02½	3-15	3-6
Scruggs-Vandervoort-Barney, Inc.			
Common (quar.)	15c	4-1	3-18
\$4.50 A preferred (quar.)	\$1.12½	4-1	3-18
Seagrave Corp.	25c	4-12	3-23
Shaler Company, class B (quar.)	10c	4-1	3-20
Skenandoe Rayon, 5% preferred A (quar.)	\$1.25	4-1	3-15
5% prior preferred (quar.)	\$1.25	4-1	3-15
Slater (N) Company, Ltd. \$2.12 pfd. (quar.)	153c	4-15	4-3
Smith (A. O.) Corp.	40c	5-2	4-3
Smith (T. L.) Company, 6% pfd. (quar.)	15c	3-1	2-24
Soss Manufacturing Co. (quar.)	25c	3-16	3-6
South Penn Oil Co. (quar.)	30c	3-30	3-16
South Porto Rico Sugar Co., common	\$1	4-1	3-15
8% preferred (quar.)	50c	4-1	3-15

Name of Company	Per Share	When Payable of Rec.	Holders
Southern & Atlantic Telegraph Co. (S-A)	62½c	4-1	3-16
Southern Canada Power, Ltd.			
Common (increased)	135c	5-15	4-20
6% preferred (quar.)	\$1.50	4-15	3-20
Southern Franklin Process (quar.)	50c	3-30	3-15
Southern Oxygen Co. (quar.)	50c	3-31	3-21
Southwestern Gas & Electric			
5% preferred (quar.)	\$1.25	4-1	3-15
4.65% preferred (quar.)	\$1.16½	4-1	3-15
Spotless Company	50c	2-27	2-27
Sprague Electric Co.	25c	3-15	2-28
Springfield Fire & Marine Insurance Co.			
Increased (quar.)	50c	4-1	3-10*
Square D Company (quar.)	25c	3-31	3-14
Standard Gas & Electric, \$6 p.d. (accum.)	\$1.50	4-25	3-31
\$7 preferred (quar.)	\$1.75	4-25	3-31
Standard Fruit & Steamship Corp., com.	25c	4-1	3-18
\$3 partic. preferred (quar.)	75c	4-1	3-18
Participating	25c	4-1	3-18
Stanley (The) Works	60c	3-31	3-6
Starrett (L. S.) Co.	50c	3-30	3-20
Starrett-Trautman Lithograph Corp., common	25c	3-15	3-8
5% preferred (quar.)	\$1.25	3-31	3-15
5% preferred (quar.)	\$1.25	6-30	6-15
5% preferred (quar.)	\$1.25	9-29	9-15
5% preferred (quar.)	\$1.25	12-29	12-15
Sterling Aluminum Products (quar.)	25c	3-31	3-10
Sterling Drug, Inc., 3½% preferred (quar.)	87½c	4-1	3-16
Sun Chemical Corp., common (increased)	15c	4-1	3-17
\$4.50 preferred A (quar.)	\$1.13	4-1	3-17
Sundstrand Machine Tool Co. (quar.)	15c	3-20	3-10
Superior Portland Cement	25c	3-10	3-1
Superior Steel Corp.			
No action taken on dividend payment at regular monthly meeting held this week.			
Tamblyn (G.), Ltd., common (quar.)	125c	4-1	3-10
Extra	15c	4-1	3-10
4% preference (quar.)	150c	4-1	3-10
Taylor Instrument Cos. (quar.)	25c	4-1	3-15
Tennessee Gas Transmission, com. (quar.)	35c	4-1	3-10
4.10% preferred (quar.)	\$1.02½	4-1	3-10
4.25% preferred (quar.)	\$1.06½	4-1	3-10
4.65% preferred (quar.)	\$1.16½	4-1	3-10
Texas Electric Service Co., \$6 pfd. (quar.)	\$1.50	4-1	3-15
Thatcher Glass Mfg. Co.	10c	3-15	3-6
Thermatomic Carbon (irreg.)	\$4	3-31	3-22
Thomson Electric Welder (irreg.)	10c	3-1	2-21
Thorfare Markets, common (quar.)	25c	4-1	3-17
5% convertible preferred (quar.)	31½c	4-1	3-17
5% non-voting preferred B (quar.)	31½c	4-1	3-17
Thrifty Drug Stores Co.			
4½% preferred A (quar.)	\$1.12½	3-31	3-10
4½% preferred B (quar.)	\$1.06½	3-31	3-10
Tide Water Associated Oil, \$3.75 pfd. (quar.)	93¾c	4-1	3-16
Todd Shipyards Corp.	50c	3-13	3-6
Tooke Brothers, Ltd.	110c	4-3	3-15
Toronto General Insurance	130c	3-31	3-15
Toronto General Trusts Corp. (quar.)	\$1.75	4-1	3-10
Toronto Iron Works, Ltd., common (quar.)	115c	4-1	3-15
Class A (quar.)	115c	4-1	3-15
Tucson Gas, Electric Light & Power (quar.)	35c	3-16	3-4
Tyler Fixture Corp., common	15c	3-20	3-4
5½% preferred (quar.)	13¾c	3-20	3-4
Underwriters Trust Co. (N. Y.) (quar.)	\$1	4-1	3-23
Union Gas Co. of Canada, Ltd.	112½c	5-1	4-6
Union Pacific RR. Co., 4% pfd. (S-A)	\$1	4-1	3-18
Union Sulphur Company	75c	4-7	3-20
Union Terminal Cold Storage Co.			
4% partic. prior preferred (S-A)	\$2	3-1	2-21
Union Twist Drill Co.	25c	3-30	3-18
United Artists Theatre Circuit, Inc.			
5% preferred (quar.)	\$1.25	3-15	3-1
United Dyewood Corp., 7% pfd. (accum.)	\$1.75	4-1	3-17
United Gas Corp.	25c	4-1	3-11
United Light & Railways (stock dividend)			
One share of St. Joseph Light & Power common for each ten shares held.			
United N. J. RR. & Canal (quar.)	\$2.50	4-10	3-20
U. S. Freight Co. (quar.)	25c	3-15	3-10
U. S. Gypsum Co., common (quar.)	\$1	4-1	3-10
7% preferred (quar.)	\$1.75	4-1	3-10
U. S. Plywood Corp., common (quar.)	25c	4-12	4-1
3¾% preferred A (quar.)	93¾c	4-1	3-20
U. S. Trust Co. (N. Y.) (quar.)	\$8.75	4-3	3-15
United Steel & Wire Co., Inc.	25c	3-15	3-8
Universal Match Corp.	50c	3-15	3-6
Upprest Metal Cap, 8% preferred (accum.)	\$2	4-1	3-15
Utah Oil Refining (quar.)	10c	3-15	2-28
Extra	5c	3-15	2-28
Van De Kamp's Holland Dutch Bakers, Inc.	20c	3-31	3-10
Vapor Heating Corp., common	50c	3-10	3-1
5% preferred (quar.)	\$1.25	3-10	3-1
5% preferred (quar.)	\$1.25	6-10	6-1
5% preferred (quar.)	\$1.25	9-11	9-1
5% preferred (quar.)	\$1.25	12-11	12-1
Veeder-Root, Inc. (quar.)	50c	3-15	3-1
Vernoy Corp. of Canada, Ltd.			
4½% preferred (quar.)	56c	4-1	3-15
Viau, Ltd., common	125c	4-1	3-20
5% preferred (quar.)	\$1.25	4-1	3-20
Victor Chemical Works, common (increased)	45c	3-27	3-17
3½% preferred (quar.)	87½c	3-31	3-21
Victor Equipment Co. (reduced)	15c	3-20	3-5
Vulcan Mold & Iron Co.	7½c	4-1	3-15
WJR, The Goodwill Station, Inc. (quar.)	10c	3-15	3-8
Wabasso Cotton Co., Ltd. (quar.)	125c	4-1	3-11
Washburn Wire Co. (quar.)	25c	3-15	3-1
Wellington Fund, Inc. (quar.)	20c	3-31	3-17
Wesson Oil & Snowdrift Co.	35c	4-1	3-15
West Kootenay Power & Light Co., Ltd.			
7% preferred (quar.)	\$1.75	4-1	3-1
West Penn Electric Co. (quar.)	45c	3-31	3-10
West Penn Power Co., common (irreg.)	45c	3-24	3-10
4.10% preferred C (quar.)	\$1.02½	4-15	3-17
4.20% preferred B (quar.)	\$1.05	4-15	3-17
4½% preferred (quar.)	\$1.12½	4-15	3-17
West Virginia Water Service Co.	30c	3-20	3-8
Western Assurance Co. (Ontario) (S-A)	\$1.50	4-1	3-24
Western Department Stores (quar.)	40c	4-1	3-20
Western Grocers, Ltd., class A (quar.)	150c	4-15	3-15
\$1.40 preferred (quar.)	135c	4-15	3-15
Westmoreland Coal Co.			
(No action taken on common dividend at meeting Feb. 24.)			
Westmoreland, Inc. (quar.)	25c	4-1	3-15
White Motor Co. (quar.)	25c	3-24	3-10
Whitehall Cement Mfg. Co.			
7% non-cum. preferred (annual)	\$3.50	3-1	2-24
Wico Electric Co., common (quar.)	25c	3-31	3-15
6% preferred A (quar.)	30c	3-31	3-15
Willis-Overland Motors, Inc.			
\$4.50 conv. preferred series A (quar.)	\$1.12½	4-1	3-24
Wisconsin-Michigan Power			
4½% preferred (quar.)	\$1.12½	3-15	2-28
Wisconsin Power & Light, 4½% pfd. (quar.)	\$1.12½	3-15	2-28
4.80% preferred (quar.)	\$1.20	3-15	2-28
Wisconsin Public Service Corp.	25c	3-20	3-1
Wiser Oil Co. (quar.)	25c	4-1	3-11
Extra	15c	4-1	3-11</

convert such note into common stock of Philadelphia, at a price to be agreed upon between the two companies and approved by the Commission, provided at the time of such conversion the "Combined Plan for Reorganization of the Pittsburgh Railways System . . . and for Discharge . . . of Philadelphia Co.'s Guarantees Affecting Pittsburgh Railways System Securities" shall have been consummated or become binding. Otherwise, the note could be convertible into common stock of Equitable, if Philadelphia has not then sold same, or into common stock of Duquesne Light Co., a Philadelphia subsidiary.

Philadelphia proposes to use the proceeds of the sale by Standard of the Wisconsin common stock, together with bank borrowings, to redeem its funded debt as described above.

Philadelphia owns all of the outstanding common stock of Equitable, Kentucky, and Pittsburgh and West Virginia Gas Co., together with 51,250 shares of 7% cumulative second preferred stock of Kentucky. The 2,825 balance of such preferred shares is owned by Pittsburgh, which also owns all of the outstanding common stock of Philadelphia Oil Co. Under the proposal:

(a) Pittsburgh will declare a dividend in kind to Philadelphia of the 2,825 shares of Kentucky preferred;

(b) Philadelphia will transfer to Equitable, in exchange for securities of Equitable (as set forth in "d" below), all its holdings of common stock of Pittsburgh and of common stock and preferred stock of Kentucky;

(c) Equitable will authorize the issuance of \$17,500,000 20-year 3½% sinking fund debentures, dated March 1, 1950, and will amend its charter to increase its authorized common stock from \$15,000,000 par value to \$24,500,000 par value and to convert its presently authorized 750,000 shares of \$20 par common (including the 563,000 outstanding shares held by Philadelphia) into an undetermined number of shares of common stock having a lower par value;

(d) Equitable will issue to Philadelphia, in exchange for the securities described in "b" above, the debentures to be authorized and approximately \$4,771,860 additional par value of its reclassified common stock;

(e) Philadelphia will purchase for cash \$1,000,000 par value of reclassified Equitable common stock, the proceeds to be used by the latter (with treasury funds) to retire Equitable's outstanding bank loans amounting to \$1,200,000 at Dec. 31, 1949;

(f) Equitable will borrow \$1,800,000 from The Farmers Deposit National Bank of Pittsburgh and \$1,200,000 from Mellon National Bank & Trust Co.;

(g) Equitable will transfer to Kentucky all the latter's outstanding preferred stock in exchange for 149,059 additional shares of Kentucky common (the preferred to be retired);

(h) Equitable will purchase from Kentucky 82,695 additional shares of Kentucky common for \$3,000,000 and Kentucky will use the proceeds to pay its outstanding bank loans aggregating \$3,000,000.—V. 171, p. 397.

Standard Oil Co. of California—Secondary Distribution—The First Boston Corp., Coffin & Burr, Inc., and Paine, Webber, Jackson & Curtis, after the close of the market on Feb. 28 made a secondary distribution of 16,989 shares of common stock (no par) at \$62 per share. Dealers' discount of 90 cents per share. Oversubscribed.—V. 171, p. 9.

Standard Oil Co. (Indiana)—Secondary Offering—The First Boston Corp., Coffin & Burr, Inc., and Paine, Webber, Jackson & Curtis, after the close of the market on Feb. 28 made a secondary distribution of 27,358 shares of common stock (par \$25) at \$43.12½ per share. Dealers' discount, 80 cents per share. The offering was oversubscribed.—V. 170, p. 1639.

Standard Oil Co. (Ky.)—Annual Report—

Calendar Years—	1949	1948	1947	1946
Net sales	192,412,372	200,334,520	155,418,173	114,006,919
Other income	1,597,094	1,009,912	1,345,663	1,134,448
Total income	194,009,466	201,344,432	156,763,836	115,141,367
Cost of sales, sell, gen. and admin. expenses	169,465,177	178,381,264	139,808,031	98,751,542
Depreciation	2,375,971	2,136,650	1,721,800	1,323,428
Fed. and State taxes on income	8,450,000	7,970,000	5,770,000	5,625,000
Net profit	13,718,318	12,856,518	9,464,005	9,441,397
Dividends	7,553,891	6,902,692	5,209,577	5,209,576
Earnings per share	\$5.27	\$4.94	\$3.63	\$3.62

BALANCE SHEET, DEC. 31

	1949	1948
ASSETS—		
Cash	\$14,759,863	\$12,368,700
Marketable securities—at cost	1,727,949	1,809,095
Trade accts. receive. (less reserve of \$200,000)	13,418,097	13,478,424
Inventories	11,084,122	14,026,887
Investment in capital stock of Plantation Pipe Line Co. (not a subsidiary)—at cost	3,353,250	3,353,250
Other assets	2,023,116	1,700,186
Property, plant and equipment (net)	33,349,637	29,957,855
Prepaid insurance and other expenses	275,261	244,005
Total	\$79,991,295	\$76,938,402
LIABILITIES—		
Accounts payable	\$14,349,433	\$15,761,604
Federal and State excise taxes	4,636,671	4,275,737
Accrued local taxes	128,939	129,252
Federal and State taxes on income—est. (net)—less U. S. Treasury savings notes	1,534,139	3,594,123
Reserve for contingencies, incl. fire, flood and storm	800,000	800,000
Capital stock (par value \$10 a share)	26,047,900	26,047,900
Capital surplus (additional paid-in capital)	1,638,400	1,638,400
Earned surplus (earnings retained in business)	30,855,813	24,691,386
Total	\$79,991,295	\$76,938,402

—V. 169, p. 1119.

State Bond & Mortgage Co., New Ulm, Minn.—Registers With SEC—

The company on Feb. 27 filed a registration statement with the SEC covering \$500,000 of series 1305 investment certificates, \$1,000,000 of series 1207-A accumulative savings certificates, and \$10,000,000 of series 1217-A accumulative savings certificates. No underwriting involved. This company is an investment firm.—V. 168, p. 950.

Staten Island Rapid Transit Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$230,462	\$252,067	\$306,096	\$276,091
Net from railway	9,624	10,879	5,741	10,126
Net ry. oper. income	*38,889	*41,418	*75,064	*51,965

*Deficit.—V. 171, p. 699.

Stern & Stern Textiles, Inc.—Stock Offered—C. E. Unterberg & Co. on March 1 offered 11,100 shares of common stock (\$1 par value) at \$9 per share, for the account of two selling stockholders. No proceeds from the sale will accrue to the company.

On Feb. 20, a letter of notification was filed with the SEC covering the 11,100 shares referred to above.—V. 169, p. 705.

(G. S.) Suppiger Co., St. Louis, Mo.—Files With SEC—

The company, on Feb. 20, filed a letter of notification with the SEC covering 2,000 shares of 5% cumulative preferred stock to be offered at par (\$100 per share), with no underwriting. The proceeds will be added to working capital.

Tennessee Central Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$390,275	\$378,349	\$352,042	\$359,362
Net from railway	117,497	60,854	4,236	29,090
Net ry. oper. income	59,879	5,848	*66,336	*21,734

*Deficit.—V. 171, p. 699.

Tennessee Gas Transmission Co.—Partial Redemptions

The company has called for redemption on April 1, 1950, \$750,000 of its first mortgage pipe line bonds, 3% series due 1967, and \$396,000 of the predecessor company's first mortgage pipe line bonds, 2½% series due 1966.

Payment on the 3% bonds will be at 102.10% and accrued interest and on the 2½% bonds at 101% and accrued interest, in each case at The First National Bank of Chicago, Chicago, or at Dillon, Read & Co., New York.

New Chemical Unit May Be Formed—

It is understood in financial circles that this company plans to set up a new chemical company subsidiary, in conjunction with Mathieson Chemical Corp., which may involve the issuance of stock purchase rights to its stockholders.

The new company is being set up to manufacture various chemicals to be derived from natural gas. It is indicated that the initial capitalization will approximate \$25,000,000. Originally, it was expected that the new concern would be set up with a \$20,000,000 capital structure.

Of the total, \$17,000,000 would be represented by debt and the remainder, \$8,000,000, common stock to be offered publicly. Under the proposal, the Tennessee Gas would have a half interest in the new organization and its stockholders would receive right for a proportionate interest in the stock to be issued, or \$4,000,000.

Common stock capitalization of the Tennessee Gas consists of 5,000,000 \$5 par value shares, of which 3,333,333 are outstanding. Other equities comprise 100,000 each of 4.10% and 4.25% preferred stocks. ("Chicago Journal of Commerce.")—V. 171, p. 886.

Texas Gulf Sulphur Co.—Annual Report—

COMPARATIVE INCOME ACCOUNTS FOR YEARS ENDED DEC. 31

	1949	1948	1947
Gross revenue from sulphur sales	\$59,170,623	\$61,183,073	\$55,365,373
Operating and delivery costs	21,882,877	22,032,908	19,756,611
Selling, gen'l and admin. expenses	2,490,092	2,556,013	2,326,646
Provision for contingencies	—	400,000	400,000
Depreciation	537,687	731,513	790,660
Amortization	1,619,041	1,981,540	2,013,467

Operating income	\$32,640,931	\$33,481,099	\$30,077,990
Miscellaneous income	597,261	600,059	587,021

Total income	\$33,238,192	\$34,081,158	\$30,665,011
Federal income taxes (current)	9,375,000	9,625,000	8,750,000
Other income taxes (current)	—	225,000	250,000

Net income	\$23,863,192	\$24,231,158	\$21,665,011
Shares outstanding at Dec. 31	3,340,000	3,340,000	3,800,000
Dividends paid	16,700,000	18,450,000	17,280,000
Earnings per share	\$7.14	\$7.25	\$5.64

*Based on the 3,340,000 shares now outstanding, earnings per share were equivalent to \$6.49.

COMPARATIVE BALANCE SHEET AS AT DEC. 31

	1949	1948
ASSETS—		
Cash on hand and on demand and time deposit	\$16,355,834	\$12,520,474
U. S. Treasury certificates	5,269,000	5,269,000
Accounts receivable (customers)	7,977,934	7,646,284
Miscellaneous receivables and advances	166,500	176,939
Inventories of sulphur above ground	8,932,666	9,390,773
Inventories of materials and supplies	1,192,212	1,426,721
Invest. in & advances to sub. & auxiliary cos.	1,519,473	1,294,473
Land and development	13,913,213	15,311,027
Plants, buildings, machinery and equipment	9,477,886	5,209,813
Deferred charges	442,434	442,751
Total	\$65,247,154	\$58,688,255

LIABILITIES—		
Accounts payable	\$1,053,231	\$1,015,172
Provision for current taxes	10,403,626	10,889,659
Liabilities not current (for payments to be made over a term of years)	—	*27,500
Reserve for contingencies	3,359,554	3,488,372
Capital stock (no par value)	26,175,000	26,175,000
Earned surplus	51,755,743	44,592,551
Cost of 500,000 shares of capital stock reacquired and held in treasury	Dr27,500,000	Dr27,500,000

Total \$65,247,154 \$58,688,255

*After deducting \$27,500 payable within 12 months. †Including contract rights released by, and rights and properties acquired from Delaware Gulf Oil Co. in 1934, and interests in sulphur processes and after reserve for amortization of \$20,494,670 in 1949 and \$20,075,642 in 1948. ‡After reserve for depreciation of \$9,772,635 in 1949 and \$9,400,721 in 1948. §Represented by 3,840,000 shares (including 500,000 shares in treasury).

NOTE—As at Dec. 31, 1949, earned surplus is restricted in the amount of \$27,500,000, the cost of 500,000 shares of capital stock reacquired and held in treasury.—V. 170, p. 1844.

Texas Mexican Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$286,890	\$271,132	\$250,729	\$202,917
Net from railway	130,233	109,702	98,406	85,816
Net ry. oper. income	58,633	50,439	45,920	53,169

—V. 171, p. 699.

Texas & New Orleans—Earnings—

	1950	1949	1948	1947
Gross from railway	\$9,815,460	\$10,148,337	\$10,379,181	\$8,729,378
Net from railway	2,369,776	2,022,122	2,885,679	2,369,839
Net ry. oper. income	1,103,614	959,039	1,095,488	885,546

—V. 171, p. 699.

Texas & Pacific Ry.—Results From Operation—

	1950	1949
Month of January—		
Operating revenues	\$5,254,889	\$5,652,456
Operating expenses	3,905,982	4,473,653
Railway tax accruals	398,910	365,400
Equipment rentals (net Dr)	317,824	208,358
Joint facility rentals (net Dr)	13,787	7,559
Net railway operating income	\$618,386	\$597,006
Other income	69,967	85,559
Total income	\$688,353	\$682,565
Miscellaneous deductions	7,016	7,418
Fixed charges	237,630	234,206
Net income	\$443,707	\$440,941

—V. 171, p. 699.

Torrington Manufacturing Co.—Plans Reduction in Authorized Stock—

The stockholders will vote March 8 on a proposal to reduce the authorized capital stock from \$850,000 to \$750,000 by cancellation of authority to issue 4,000 shares of \$25 par preferred stock, none of which is outstanding at present.

The stockholders also will be asked to authorize the directors to continue for the calendar year 1950 a reasonable distribution to employees if current net earnings during the year are sufficient to warrant a dividend to the stockholders.—V. 164, p. 324.

Union Carbide & Carbon Corp.—Pays \$71,753,167 for Construction—

During 1949, expenditures for additional production facilities amounted to \$71,753,167, as compared with \$114,857,493 in 1948.

The additions to property by operating groups were approximately as follows: Alloys and metals, \$21,734,928; chemicals and plastics, \$41,068,454; electrodes, carbons, and batteries, \$3,545,311; and industrial gases and carbide, \$5,404,474.

The chemicals and plastics groups continued the expansion of production facilities at plants located in Indiana, Texas, and West Virginia, and commenced the construction of a phenol plant in Ohio. A plastics fabricating plant was completed and placed in production in Canada. Production and power facilities were expanded for plants of the alloys and metals group in Ohio and West Virginia. Three large-tonnage, low-purity oxygen plants were completed by the industrial gases and carbide group during the year. The expenditures in the electrodes, carbons, and batteries group were for increased production facilities in a number of established plants.

It is anticipated that expenditures for construction during 1950 will be somewhat lower than in 1949.

CONSOLIDATED BALANCE SHEET, DEC. 31 (Operating in the United States and Canada)

ASSETS—	1949	1948	1947
Cash	106,286,151	102,136,913	99,230,150
U. S. Government securities	35,243,082	54,975,562	100,562,015
Other marketable securities	1,312,949	1,257,161	1,252,819
Trade notes and accounts receivable	55,540,115	59,015,301	55,203,718
Other notes and accounts receivable	10,227,657	12,462,959	10,227,669
Inventories	127,015,360	126,141,987	111,971,398
*Land, buildings, mach. and equip.	373,685,214	330,294,110	236,059,702
Investments			
Affiliated companies	6,369,557	6,288,107	3,127,142
Foreign subsidiaries	23,897,670	24,046,204	24,338,440
Prepaid insurance, taxes, etc.	4,460,132	4,447,538	3,353,987
Postwar refund of exc. profits tax	275,776	1,626,691	1,782,344
Patents, trademarks and goodwill	1	1	1
Total	744,313,664	722,692,534	649,109,385

LIABILITIES—			
Accounts payable	27,049,042	31,370,166	28,199,416
Divs. payable Jan. 1 of following year	14,403,172	14,403,657	9,479,789
Accrued taxes	62,017,638	70,369,500	58,095,667
2.70% promissory notes due 1967	150,000,000	150,000,000	150,000,000
Accrued interest	337,500	337,500	315,000
Other accrued liabilities	7,837,773	8,468,620	6,573,553
Deferred liab. under Govt. contracts	—	—	1,648,144
Reserve for contingencies	6,541,043	6,541,043	6,541,043
†Capital stock (no par)	196,971,111	194,698,079	193,061,359
Earned surplus	279,156,385	246,503,969	195,195,410
Total	744,313,664	722,692,534	649,109,385

*After reserves for depreciation and amortization of \$325,726,876 in 1949; \$301,435,529 in 1948; \$282,182,966 in 1947. †Represented by 28,806,344 shares at Dec. 31, 1949; 28,807,514 shares at Dec. 31, 1948; and 9,479,788 shares at Dec. 31, 1947.

The comparative consolidated income statement was given in V. 171, p. 886.

Union Pacific RR. Co. (& Leased Lines)—Earnings—

(Excluding Offsetting Accounts Between the Companies)	1950	1949
Month of January—		
Railway operating revenues	\$29,571,742	\$29,579,414
Railway operating expenses	24,469,356	28,465,772
Net revenue from railway operations	\$5,102,386	\$1,113,642
Federal income taxes	1,150,000	—
Other taxes	2,221,586	2,232,713
Equipment and joint facility rents (net)	1,129,115	827,445
Net income from transportation operations	\$601,685	*\$1,946,516</

Wabash RR.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$7,607,437	\$8,133,082	\$8,396,719	\$7,527,018
Net from railway	1,510,033	1,662,324	2,301,414	2,144,623
Net ry. oper. income	434,519	599,854	850,481	911,198

—V. 171, p. 788.

Wamsutta Mills—Plans Acquisition—

A special committee of the board of directors on Feb. 20, 1950 unanimously recommended that this company acquire the capital stock of Crown Manufacturing Co. The committee proposed that the capital stock of Wamsutta Mills be increased by 7,000 shares of \$100 par value 3½% cumulative preferred stock and 50,000 shares of no par value common stock, and that said additional stock be offered to the stockholders of Crown Manufacturing Co. in payment for 7,000 shares of 3½% cumulative preferred stock (par \$100) and 50,000 shares of common stock (par \$10) of that company which are now outstanding. These recommendations were approved by the board of Wamsutta Mills.

Wamsutta Mills presently has an authorized capital of 60,000 shares of no par value common stock of which 56,493 shares are outstanding and 3,507 shares are in the treasury of the company.

Crown Manufacturing Co., which like Wamsutta is controlled and managed by the Axelrod interests, is regarded as one of the most modern and best equipped textile mills in the North. The company has only recently completed the construction of a yarn dye plant.

A special meeting of the stockholders will be held on March 10 to take action on the proposed offer to the stockholders of Crown Manufacturing Co. for the purchase of the outstanding stock of that company. The affirmative vote of at least two thirds of the outstanding stock is required to approve the proposal.

The First National Bank of New Bedford, 545 Pleasant Street, New Bedford, Mass., is depository. The exchange offer expires at 2 p.m. (EST) on March 15.

Holders of Crown preferred stock will receive an equal number of shares of preferred stock of Wamsutta.

Holders of common stock will receive one share of Wamsutta common stock for each share of Crown common stock.—V. 168, p. 890.

Ward Baking Co.—To Redeem Debentures—

All of the outstanding 5½% 25-year debentures (subordinated) due Oct. 1, 1970 will be redeemed and payable on April 1, 1950 at 103½% and accrued interest. Redemption will be made at the Guaranty Trust Company of New York on and after March 31, 1950.—V. 171, p. 500.

West Texas Utilities Co.—Proposed Sale—

The company has notified the SEC that it has contracted for the sale to the City of San Angelo, Texas, of its entire water system located in and adjacent to that city, for a cash consideration of \$4,887,272. The Commission previously ordered disposition of the water distribution properties, and the company chose to sell the entire system, including its water supply and transmission systems, dams and other collateral equipment.—V. 171, p. 788.

West Virginia Water Service Co.—To Offer Rights to Common Stockholders—

The company announced on March 1 that it plans to offer its common stockholders the right to purchase new shares of the stock on a 1-for-14 basis. No record date has been set for the offering.

The directors disclosed that five insurance companies that hold the debt had consented to an amendment to the mortgage indenture that would release it from the restriction of not paying out more than 80% of annual earnings in dividends. As a result, dividends now can be paid without restriction from earnings after Jan. 1 and from free surplus of \$64,000 at that date, provided earned surplus does not drop below \$500,000.—V. 170, p. 2069.

Westerly Automatic Telephone Co.—Stock Sold—

The stockholders of record Dec. 10, 1949, had the right to subscribe on or before Dec. 30, 1949 for 6,000 shares of additional capital stock at par (\$25 per share) on the basis of one new share for each 2½ shares owned.

New England Telephone & Telegraph Co., as the holder of 9,500 shares of the 15,000 shares then outstanding, subscribed for 3,800 shares of the 6,000 shares offered.

The net proceeds were used to repay short-term loans and the balance for new construction.—V. 170, p. 2384.

Western Maryland Ry.—Earnings—

January—	1950	1949
Operating revenues	\$2,632,805	\$3,854,297
Net operating revenue	545,537	1,223,391
Net railway operating income	373,325	730,429
Net income after fixed charges	701,761	794,933

—V. 171, p. 886.

Western Pacific RR. Co.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$3,053,940	\$2,877,612	\$3,226,745	\$2,956,492
Net from railway	664,527	76,256	668,651	404,432
Net ry. oper. income	295,539	*157,328	387,575	134,021

*Deficit.

CONSOLIDATED STATEMENT OF EARNINGS

(Including Sacramento Northern Ry. and Tidewater Southern Ry.)			
January—	1950	1949	
Railway operating revenues	\$3,234,117	\$3,060,106	
Net revenue from railway operation	679,873	42,150	
Net railway operating income	276,457	*220,513	
Net after fixed charges	304,721	*343,974	

*Deficit.—V. 171, p. 886.

Western Natural Gas Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$1)

was made Feb. 24 at \$23 per share by Rotan, Mosle & Moreland of Houston, Tex., with a dealer concession of 75¢ per share to NASD members.—V. 168, p. 1821.

Western Ry. of Alabama—Earnings—

January—	1950	1948	1948	1947
Gross from railway	\$353,044	\$352,243	\$365,953	\$338,919
Net from railway	82,888	47,184	77,442	52,199
Net ry. oper. income	33,883	17,009	35,972	16,734

—V. 171, p. 886.

Western Uranium Cobalt Mines, Ltd., Vancouver, B. C.—Registers With SEC—

This company (non-personal liability) on March 2 filed a registration statement covering 800,000 shares of common capital stock (\$1 par value) that is to be offered to the public at 35 cents a share.

No underwriting is involved and the company said that a selling commission of 7 cents a share will be paid to those persons selling the stock. The SEC said the stock was being offered as "a speculation" and that the price "was determined arbitrarily."

Westinghouse Electric Corp.—Registers With SEC—

The corporation on March 2 filed with the SEC a registration statement covering 500,000 shares of common stock (par \$12.50) which are to be offered under an employee stock plan to employees of the company and five of its subsidiaries. The proceeds will be used for general corporate purposes.—V. 170, p. 2588.

Winn & Lovett Grocery Co.—To Split-Up Stock—

A special meeting of the common stockholders will be held March 8 for the purpose of acting on the advisability of increasing the total number of outstanding shares of common stock from 372,000 to 1,116,000 through the exchange of three new shares for each share presently outstanding.

Consideration also will be given to changing the authorized common from no par to \$1 par value.—V. 171, p. 886.

Wisconsin Central Ry.—Earnings—

January—	1950	1949	1948	1947
Gross from railway	\$1,908,602	\$2,099,516	\$2,212,743	\$1,922,197
Net from railway	294,527	301,458	317,166	386,428
Net ry. oper. income	14,719	16,027	*4,690	162,141

*Deficit.—V. 171, p. 886.

York Corp.—Partial Redemption—

There have been called for redemption on April 1, 1950 \$321,000 first mortgage sinking fund bonds, 3¼% series, due April 1, 1950, at 102½ and interest. Payment will be made at The Pennsylvania Co. for Banking and Trusts, successor trustee, 15th and Chestnut Sts., Philadelphia 1, Pa.—V. 171, p. 837.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA**Jefferson County (P. O. Birmingham), Ala.**

Bond Sale—The \$195,000 bonds offered Feb. 28—v. 171, p. 789—were awarded to a syndicate composed of the First National Bank, Sterne, Agee & Leach. Both of Birmingham, First National Bank, and Thornton, Mohr & Co., both of Montgomery, as 2½s, at a price of 100.86, a basis of about 2.04%.

Additional Sale—The \$86,900 refunding road warrants offered on above date were awarded to the above syndicate, as 2½s, at a price of 100.65, a basis of about 2.06%.

ARIZONA**Maricopa County School Districts (P. O. Phoenix), Ariz.**

Bond Offering—James E. DeSouza, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on March 20 for the purchase of \$595,000 school coupon bonds, divided as follows: \$380,000 Sch. Dist. No. 14 bonds. Due on July 1 from 1951 to 1970 inclusive.

215,000 Sch. Dist. No. 3 bonds. Due on July 1 from 1951 to 1969 inclusive.

Dated Jan. 1, 1950. Denomination \$1,000. Interest J-J.

Wickenburg, Ariz.

Bonds Sold—An issue of \$80,000 sewer revenue bonds has been sold to Henry Dahlberg & Co., of Tucson, Bosworth, Sullivan & Co., and Peters, Writer & Christensen, both of Denver, jointly, as 3s. Dated Jan. 1, 1950. Legality approved by Gust, Rosenfeld, Duellbess & Linton, of Phoenix.

ARKANSAS**Gurdon, Ark.**

Bond Sale Details—The \$26,500 hospital bonds purchased by Hill,

Crawford & Sanford, Inc., of Little Rock, as previously noted in v. 171, p. 789—were sold at a price of par.

CALIFORNIA**California (State of)**

Bond Offering—Chester G. Johnson, State Treasurer, will receive sealed bids until May 3 for the purchase of \$50,000,000 school bonds. Dated May 1, 1950.

Duarte Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 7 for the purchase of \$126,000 building bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Fresno County Sch. Dist. (P. O. Fresno), Calif.

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on March 14 for the purchase of \$114,000 building bonds, divided as follows:

\$14,000 Teague Sch. Dist. bonds. Due on April 1 from 1960 to 1970 inclusive.

100,000 Auberry Union Sch. Dist. bonds. Due on April 1 from 1951 to 1960 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the County Treasurer's office.

Grossmont Union High Sch. Dist., San Diego County (P. O. San Diego), Calif.

Bond Sale—The \$1,409,000 building bonds offered Feb. 27—v. 171, p. 789—were awarded to a syndicate composed of the National City Bank, First of Michigan Corp., both of New York,

Schwabacher & Co., of San Francisco, R. S. Dickson & Co., of Chicago, and Lyons & Shaffo, of Boston, at a price of 100.18, a basis of about 2.27%, as follows:

\$630,000 as 5s. Due on March 1 from 1951 to 1959 inclusive.

424,000 as 2½s. Due on March 1 from 1960 to 1965 inclusive.

355,000 as 1s. Due on March 1 from 1966 to 1970 inclusive.

The second highest bidder was John Nuveen & Co., Stranahan, Harris & Co., Inc., Barcus, Kindred & Co., Commerce Trust Co., Kansas City, Provident Savings Bank & Trust Co., Cincinnati, and Kaiser & Co., jointly, for 5s, 2½s and 2½s, on a bid reflecting a net interest cost of about 2.31%.

Junction Sch. Dist., Sacramento County (P. O. Sacramento), Calif.

Bond Sale—The \$11,000 school bonds offered Feb. 27—v. 171, p. 887—were awarded to Dean Witter & Co., of San Francisco.

Mesa Union Elementary Sch. Dist., Ventura County (P. O. Ventura), Calif.

Bond Sale—The \$130,000 building bonds offered Feb. 28—v. 171, p. 897—were awarded to J. A. Hogle & Co., of Los Angeles, and Mitchum, Tully & Co., of San Francisco, jointly, at a price of 100.17, a basis of about 1.55%, as follows:

\$20,000 as 4s. Due on April 1 in 1951 and 1952.

110,000 as 1½s. Due on April 1 from 1953 to 1963 inclusive.

The second highest bidder was Weeden & Co., on a bid reflecting a net interest cost of about 1.68%.

Palo Alto, Calif.

Bond Sale—The \$300,000 water and electric system, Series A bonds offered Feb. 24—v. 171, p. 700—were awarded to Blyth & Co., of San Francisco, on a bid

reflecting a net interest cost of about 1.70%. The second highest bidder was J. S. Strauss & Co., on a bid reflecting a net interest cost of about 1.71%.

R. H. Moulton & Co., and Heller, Bruce & Co., both of San Francisco, jointly, were associated with Blyth & Co., of San Francisco, in the purchase of the bonds, at a price of 100.07, as follows: \$40,000 as 5s, due on April 1 from 1951 to 1954 inclusive; \$70,000 as 1½s, due on April 1 from 1955 to 1961 inclusive; \$40,000 as 1½s, due on April 1 from 1962 to 1965 inclusive, and \$150,000 as 1½s, due on April 1 from 1966 to 1975 inclusive.

Santa Clara County Sanitation Dist. No. 4 (P. O. San Jose), Calif.

Bond Sale—The \$400,000 construction, Series A bonds offered Feb. 21—v. 171, p. 700—were awarded to the William R. Staats Co., of Los Angeles, Paine, Weber, Jackson & Curtis, of Chicago, Heller, Bruce & Co., of San Francisco, and Stern Frank & Meyer, of Los Angeles, jointly, at a price of 100.002, a basis of about 2.32%, as follows:

\$65,000 as 5s. Due on April 1 from 1951 to 1960 inclusive.

155,000 as 2½s. Due on April 1 from 1961 to 1971 inclusive.

180,000 as 2s. Due on April 1 from 1972 to 1980 inclusive.

The second highest bidder was Bank of America National Trust & Savings Association, San Francisco, on a bid reflecting a net interest cost of about 2.32%.

Savanna Sch. Dist., Orange County (P. O. Santa Ana), Calif.

Bond Sale—The \$45,000 school bonds offered Feb. 28—v. 171, p. 887—were awarded to Weeden & Co., of San Francisco, as 2½s, at a price of 100.77, a basis of about 2.41%. The second highest bidder

was Dean Witter & Co., for 2½s, at a price of 100.24.

Sylvan School District, Sacramento County (P. O. Sacramento), Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 6 for the purchase of \$45,000 school coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

COLORADO**Denver (City and County), Colo.**

Bond Offering—T. P. Campbell, Manager of Improvements and Parks will receive sealed bids until 11 a.m. (MST) on March 14 for the purchase of \$3,700,000 parking revenue, series 1950 bonds. Dated April 1, 1950. Denomination \$1,000. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

DELAWARE**Claymont Spec. Sch. Dist., Del.**

Bond Offering—H. E. Stahl, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on March 15 for the purchase of \$160,000 school bonds. Dated April 1, 1950. Due on April 1 from 1951 to 1970 inclusive.

Harrington Spec. Sch. Dist., Del.

Bond Offering—Ellwood Gruwell, President Board of Education, will receive sealed bids until 1 p.m. (EST) on March 21 for the purchase of \$210,000 school 1950 coupon or registered bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1975 inclusive. Principal

and interest (M-S) payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt & Washburn, of New York City.

GEORGIA

Columbus, Ga.

Bond Sale—The \$2,000,000 2½% bonds offered Feb. 28—v. 171, p. 789—were awarded to a syndicate composed of Lehman Bros., Stone & Webster Securities Corp., both of New York, Blair, Rollins & Co., Inc., Paine, Webber, Jackson & Curtis, of New York, Johnson, Lane, Space & Co., of Atlanta, John Nuveen & Co., of Chicago, Citizens and Southern National Bank, and J. H. Hilsman & Co., both of Atlanta, at a price of 106.51, a basis of about 1.94%.

IDAHO

Idaho Falls, Ida.

Bond Offering—Charles H. Williams, City Clerk, will receive sealed bids until 8 p.m. (MST) on March 7 for the purchase of \$550,000 public building coupon bonds. Dated March 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the Irving Trust Co., New York City, or at the City Treasurer's office, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

Shoshone County Class A Sch. Dist. No. 13 (P. O. Kellogg), Idaho

Bond Sale—The \$100,000 school bonds offered Feb. 27 were awarded to Blyth & Co., of Seattle, as 2¼s, at a price of 101.01, a basis of about 2.15%. Dated April 1, 1950. Due on April 1 from 1951 to 1970 inclusive. All optional on April 1, 1953, at par.

ILLINOIS

Chicago, Ill.

Bond Sale—The \$13,600,000 bonds offered Feb. 28—v. 171, p. 789—were awarded to a syndicate composed of the Continental Illinois National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, Northern Trust Co., City National Bank & Trust Co., and the American National Bank, all of Chicago, at a price of 96.66, a basis of about 1.79%, as follows:

\$1,000,000 1½% playground bonds.
6,000,000 1½% sewer bonds.
5,000,000 1½% super highway bonds.
1,600,000 1¼% voting machine bonds.

Mascoutah, Ill.

Bonds Sold—An issue of \$292,000 water works, sewerage improvement and refunding revenue bonds has been sold to the Municipal Bond Corp.; J. T. Swartz & Co., and Barcus, Kindred & Co., all of Chicago, jointly, as 4s. Dated Jan. 1, 1950. Legality approved by Charles & Trauernich, of St. Louis.

Pekin, Ill.

Bond Sale Details—The \$385,000 municipal building bonds purchased by Blyth & Co., of Chicago, on a bid reflecting a net interest cost of about 1.51%, for \$325,000 1½s, and \$60,000 as 1¾s, as previously noted in v. 171, p. 789—were sold at a price of 100.52.

INDIANA

Eminence, Ind.

Bond Sale—The \$32,000 building of 1950 bonds offered Feb. 28—v. 171, p. 789—were awarded to Fox, Reusch & Co., of Cincinnati, as 1¾s, at a price of 101.20, a basis of about 1.60%. The second highest bidder was Frank E. Hailstone & Co., for 1¾s, at a price of 100.94.

Greencastle, Ind.

Bond Sale—The \$12,000 fire equipment 1950 bonds offered Jan. 31—v. 171, p. 501—were awarded to the City Securities Corp., Indianapolis Bond & Share Corp., and the Fletcher Trust Co., all of Indianapolis, jointly, as 1¾s, at a price of 100.08, a basis of about 1.23%.

West Lafayette Conservancy District, Ind.

Bond Sale—The \$346,000 sanitary sewer and flood drainage 1950 bonds offered Feb. 24—v. 171, p. 789—were awarded to R. S. Dickson & Co., of Chicago, and Braun, Bosworth & Co., Inc., jointly, as 2¼s, at a price of 101.16, a basis of about 2.13%.

IOWA

Corydon, Iowa

Bond Sale—The \$35,000 street bonds offered Feb. 28 were awarded to the Corydon State Bank, as 2s and 2¼s.

Sale consisted of:

\$25,000 construction bonds. Due on Nov. 1 from 1951 to 1959 inclusive. The bonds are callable on Nov. 1, 1951, and on any interest payment date thereafter.
10,000 improvement bonds. Denomination \$500. Due on May 1 from 1951 to 1959 inclusive.

Bonds are dated March 1, 1950. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Dubuque, Iowa

Bond Sale—The \$25,500 Cherry-Green Street Sewer Dist. Spec. Imp. bonds offered Feb. 25—v. 171, p. 789—were awarded to a local investor, at a price of par.

Guthrie Center, Iowa

Bond Sale—The \$75,000 construction bonds offered Feb. 27 were awarded to the Guthrie County State Bank, of Guthrie Center, as 2s, at a price of 101.61, a basis of about 1.85%. The second highest bidder was Carleton D. Beh Co., for 2s, at a price of 101.60.

Liscomb, Iowa

Bond Offering—M. E. Barnes, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 6 for the purchase of \$25,000 bonds, divided as follows:
\$16,000 water works bonds. Due serially in 20 years.
9,000 water works revenue bonds. Due serially in 20 years.
Denomination \$500.

Monona, Iowa

Bond Offering—Edna Meyer, Town Clerk, will receive sealed bids until 8 p.m. (CST) on March 13 for the purchase of \$10,000 general obligation bonds. Dated March 1, 1950. Denomination \$500. Due on Nov. 1 from 1951 to 1963 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Middlesborough, Ky.

Bonds Sold—An issue of \$142,000 refunding bonds has been sold to the Equitable Securities Corp., and Russell, Long & Burkholder, of Lexington, jointly, at a price of 101.02, a basis of about 2.27%, as follows:

\$38,000 as 3½s. Due on March 1 from 1951 to 1953 inclusive.
52,000 as 2½s. Due on March 1 from 1954 to 1957 inclusive.
52,000 as 2¼s. Due on March 1 from 1959 to 1961 inclusive.

LOUISIANA

Concordia Parish Sch. Dist. No. 5 (P. O. Vidalia), La.

Bond Sale—The \$174,000 school bonds offered Feb. 27 were awarded to Barrow, Leary & Co., of Shreveport, on a bid reflecting a net interest cost of about 2.59%. The second highest bidder was Scharff & Jones, Weil & Co., and Howard, Labouisse, Friedrichs & Co., jointly, on a bid reflecting a net interest cost of about 2.62%.

Gretna, La.

Bond Offering—Julius F. Hottard, City Clerk, will receive sealed bids until 8 p.m. (CST) on March 30 for the purchase of \$275,000 public improvement bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1975 inclusive. Legality approved by Andrew H. Thalheim, City Attorney and L. Julian Samuel, of Gretna.

Lafayette, La.

Bond Sold—An issue of \$7,000,000 electric, water and sewerage system revenue bonds has been sold to John Nuveen & Co., of Chicago, and Scharff & Jones, of New Orleans, jointly, as 3¼s, on a bid reflecting a net interest cost of about 3.43%. Dated Nov. 1, 1949. Due on Nov. 1 from 1951 to 1979 inclusive.

Lake Charles, La.

Bond Sale—The \$1,000,000 public school improvement bonds offered March 1—v. 171, p. 701—were awarded to a syndicate composed of Blyth & Co., of Chicago; Hibernia National Bank; Newman, Brown & Co., and Nusloch, Baudéan & Smith, all of New Orleans, at a price of 100.002, a basis of about 2.40%, as follows:

\$114,000 as 4s. Due on Feb. 1 from 1951 to 1954 inclusive.
130,000 as 2¾s. Due on Feb. 1 from 1955 to 1958 inclusive.
398,000 as 2½s. Due on Feb. 1 from 1959 to 1968 inclusive.
358,000 as 2¼s. Due on Feb. 1 from 1969 to 1975 inclusive.

Livingston Parish Sch. Dist. No. 1 (P. O. Livingston), La.

Bond Sale—The \$257,000 school bonds offered Feb. 27—v. 171, p. 701—were awarded to the A. M. Smith-Wood Co., of New Orleans, on a bid reflecting a net interest cost of about 2.87%. The second highest bidder was National Bank of Commerce, New Orleans, on a bid reflecting a net interest cost of about 2.89%.

University of Louisville (P. O. Louisville), La.

Bond Sale—The \$500,000 first mortgage bonds offered Feb. 24—were awarded to a syndicate composed of Stein Bros. & Boyce, of Louisville, Blyth & Co., of Chicago, Bankers Bond Co., Almssted Bros., O'Neal, Alden & Co., J. J. B. Hilliard & Sons, W. L. Lyons & Co., all of Louisville, and Russell, Long & Burkholder, of Lexington, at a price of 101.50, a basis of about 2.47%, as follows:

\$237,000 as 2¼s. Due on Jan. 1 from 1951 to 1961 inclusive.
167,000 as 2¾s. Due on Jan. 1 from 1962 to 1967 inclusive.
96,000 as 2½s. Due on Jan. 1 from 1968 to 1970 inclusive.

The second highest bidder was Fox, Reusch & Co., and Associates, for 2¼s, 2½s and 2¾s, at a price of 101.50, a basis of about 2.50%.

Winn Parish, Grass Mill Sch. Dist. (P. O. Winnfield), La.

Bond Offering—R. L. Terry, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on March 25 for the purchase of \$15,000 school bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Legality approved by Chapman & Cutler, of Chicago.

MASSACHUSETTS

Chelsea, Mass.

Note Sale—The \$500,000 revenue notes offered Feb. 23 were awarded to the National Shawmut Bank, of Boston, at 0.94% discount. Due on Nov. 8, 1950.

Hanson, Mass.

Bond Sale—The \$500,000 bonds offered Feb. 28—v. 171, p. 888—were awarded to Kidder, Peabody & Co., of Boston, Harriman Ripley & Co., Inc., and the Lee Higginson Corp., jointly, as 1¾s, at a price of 100.53, a basis of about 1.69%.

Lexington, Mass.

Bond Sale—The \$190,000 sewer bonds offered Feb. 28—v. 171, p. 888—were awarded to L. F. Rothschild & Co., of New York, as 1¾s, at a price of 100.77, a basis of about 1.67%.

Lynn Housing Authority, Mass.

Note Sale—The \$200,000 First Series loan notes offered Feb. 24—v. 171, p. 790—were awarded to the Branch Banking & Trust Co., of Wilson, at 0.78% interest. The second highest bidder was the

Second National Bank, Boston, at 0.78% interest.

Notes are dated March 6, 1950. Due on March 6, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

New Bedford, Mass.

Bond Sale—The \$474,000 sewer loan of 1946 bonds offered Mar. 1—v. 171, p. 888—were awarded to Halsey, Stuart & Co., and Paine, Webber, Jackson & Curtis, of Boston, jointly, as 2s, at a price of 100.20, a basis of about 1.98%.

Note Sale—The \$1,000,000 notes offered Feb. 28—v. 171, p. 888—were awarded to the Merchants National Bank, of Boston, at 0.95% discount. The second highest bidder was National Shawmut Bank, Boston, at 0.96% discount.

Newburyport, Mass.

Bond Offering—Charles E. Houghton, City Treasurer, will receive sealed bids until 12:15 p.m. (EST) on March 8 for the purchase of \$60,000 water loan coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

North Attleborough Housing Authority, Mass.

Note Sale—The \$218,000 First Series notes offered March 1—v. 171, p. 888—were awarded to the Branch Banking & Trust Co., of Wilson, at 0.76% interest. The second highest bidder was the Second National Bank, Boston, at 0.77% interest.

Plymouth County (P. O. Plymouth), Mass.

Note Offering—Avis A. Ewell, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 7 for the purchase of \$400,000 notes, divided as follows:
\$300,000 temporary loan notes. Denomination \$50,000 and \$25,000.
100,000 tuberculosis hospital maintenance renewal notes. Denomination \$25,000.

Dated March 7, 1950. Due on Nov. 15, 1950.

Note Offering—Avis A. Ewell, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 7 for the purchase of \$300,000 tuberculosis hospital maintenance loan notes. Dated March 7, 1950. Denomination \$25,000 and \$50,000. Due on Nov. 15, 1950.

Winthrop, Mass.

Note Sale—The \$300,000 revenue notes offered Feb. 20 were awarded to the Merchants National Bank, of Boston, at 0.69% discount. Due on Oct. 20 and Nov. 15, 1950.

MICHIGAN

Bessemer, Mich.

Bond Offering—Frank A. Drazkowski, Jr., City Clerk, will receive sealed bids until 8 p.m. (CST) on March 13 for the purchase of \$50,000 water revenue coupon bonds. Dated Oct. 1, 1949. Denomination \$1,000. Due on Oct. 1 from 1950 to 1959 inclusive. All bonds maturing after Oct. 1, 1954 being subject to redemption, in inverse numerical order, on said date and on any interest payment date thereafter, at a premium of 2% if redeemed prior to Oct. 1, 1957, and a premium of 1% if redeemed after Oct. 1, 1957. Principal and interest (A-O) payable at the Bessemer National Bank, Bessemer. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Emmett Twp. Sch. Dist. No. 11 (P. O. Battle Creek), Mich.

Bond Offering—Albert E. Wood, Director, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$140,000 building coupon bonds. Dated March 1, 1950. Denomination \$1,-

000. Due on April 1 from 1951 to 1964 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fraser, Mich.

Bond Offering—Richard E. Nicolai, Village Clerk, will receive sealed bids until 8 p.m. (EST) on March 15 for the purchase of \$53,000 water revenue extension and refunding coupon bonds. Dated Sept. 1, 1949. Denomination \$1,000. Due on Sept. 1 from 1951 to 1963 inclusive. Principal and interest (M-S) payable at the State Bank of Fraser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Olivet, Mich.

Bond Sale—The \$17,000 general obligation bonds offered Feb. 27—v. 171, p. 790—were awarded to Paine, Webber, Jackson & Curtis, of Detroit.

MINNESOTA

Edina, Minn.

Bond Offering—Bower Hawthorne, Village Clerk, will receive sealed bids until 8 p.m. (CST) on March 13 for the purchase of \$108,000 water, sewer and street improvement coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1961 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Golden Valley (P. O. 3245 Noble Avenue, Minneapolis 22), Minn.

Warrant Offering—Bert D. Putnam, Village Clerk, will receive sealed bids until March 15 for the purchase of \$40,500 Street Improvement Special Assessment warrants, divided as follows: \$26,500 Improvement Fund No. 11 warrants; \$14,000 Improvement Fund No. 12 warrants.

Grant County (P. O. Elbow Lake), Minnesota

Bond Sale—The \$150,000 drainage bonds offered Feb. 28—v. 171, p. 790—were awarded to Shaughnessy & Co., of St. Paul, and the C. J. Ashman Co., of Minneapolis, jointly, as 1½s, at a price of 100.28, a basis of about 1.46%. The second highest bidder was Northwestern National Bank, Minneapolis, for 1.60s, at a price of 100.35.

Hennepin County Com. Sch. Dist. No. 27 (P. O. Lakeland Avenue, North Minneapolis, 22), Minn.

Bond Sale—The \$125,000 building bonds offered Feb. 24 were awarded to Piper, Jaffray & Hopwood, J. M. Dain & Co., and the Allison - Williams Co., all of Minneapolis, jointly, at a price of 100.08, a basis of about 2.60%, as follows:

\$42,000 as 2s. Due on Feb. 1 from 1953 to 1958 inclusive.
42,000 as 2½s. Due on Feb. 1 from 1959 to 1964 inclusive.
41,000 as 2¾s. Due on Feb. 1 from 1965 to 1969 inclusive.

Minneapolis, Minn.

Bond Sale—The \$1,500,000 refunding bonds offered March 1—v. 171, p. 888—were awarded to a syndicate composed of Phelps, Fenn & Co.; Stone & Webster Securities Corp.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy, of Buffalo; First of Michigan Corporation; Hornblower & Weeks; Dominick & Dominick; Reynolds & Co.; Roosevelt & Cross; F. S. Smithers & Co., all of New York; McDonald & Co., of Cleveland; Wm. E. Pollock & Co.; Paul Frederick & Co., both of New York; J. M. Dain & Co., of Minneapolis, and the Milwaukee Co., of Milwaukee, at a price of 100.33, a basis of about 1.76%.

Additional Sale—The \$4,980,000 bonds offered on above date were awarded to the same syndicate, as

1.80s, at a price of 100.06, a basis of about 1.79%.

Additional Sale—The \$147,900 special park and parkway improvement bonds offered on same date were also awarded to the Phelps, Fenn syndicate, as 1½s, at a price of 100.06, a basis of about 1.48%.

The second highest bidder was Halsey, Stuart & Co.; J. P. Morgan & Co., Inc.; Lehman Bros.; Blair, Rollins & Co., Inc.; Estabrook & Co.; Eastman, Dillon & Co.; Otis & Co.; W. H. Morton & Co.; Laidlaw & Co.; Bramhall, Barbour & Co.; Detmer & Co.; Title Guarantee & Trust Co., New York; National City Bank, Cleveland; King, Quirk & Co.; Piper, Jaffray & Hopwood, and William R. Compton Co., jointly, for \$1,500,000 as 1.80s, at a price of 100.30; \$4,980,000 as 1.80s, at a price of 100.05, and \$147,000 as 1½s, at a price of 100.05.

North Fork (P. O. Belgrade), Minn.

Bond Offering—Andrew E. Thoen, Town Clerk, will receive sealed bids until 1:30 p.m. (EST) on March 8 for the purchase of \$35,000 road and bridge bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1953 to 1968 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Traverse County (P. O. Wheaton), Minnesota

Bond Sale—The \$75,000 drainage bonds offered Feb. 28—v. 171, p. 790—were awarded to the C. S. Ashmun Co., of Minneapolis, and Shaughnessy & Co., of St. Paul, jointly, as 1½s, at a price of 100.28, a basis of about 1.46%. The second highest bidder was Northwestern National Bank, Minneapolis, for 1.60s, at a price of 100.35.

MISSISSIPPI

Brookhaven, Miss.

Bond Sale—The \$579,000 general obligation bonds offered Feb. 23—v. 171, p. 790—were awarded to a syndicate composed of the J. S. Love Co., of Jackson, Union Planters National Bank & Trust Co. of Memphis, Scharff & Jones of New Orleans, Kingsbury & Alvis, of Jackson, Cady & Co., of Columbus, Max T. Allen Co., of Hazlehurst, Herman Bensdorf & Co., of Memphis, Weil & Arnold, of New Orleans, and Lewis & Co., of Jackson, at a price of 100.15, a basis of about 2.47%, as follows:

\$312,000 water works bonds: \$40,000 as 3s, due on March 1 from 1951 to 1955 inclusive; \$78,000 as 2s, due on March 1 from 1956 to 1961 inclusive; \$68,000 as 2½s, due on March 1 from 1962 to 1966 inclusive; \$70,000 as 2½s, due on March 1 from 1967 to 1971 inclusive, and \$56,000 as 2½s, due on March 1 from 1972 to 1975 inclusive.

267,000 sewerage bonds: \$35,000 as 2s, due on March 1 from 1951 to 1955 inclusive; \$66,000 as 2s, due on March 1 from 1956 to 1961 inclusive; \$58,000 as 2½s, due on March 1 from 1962 to 1966 inclusive; \$60,000 as 2½s, due on March 1 from 1967 to 1971 inclusive, and \$48,000 as 2½s, due on March 1 from 1972 to 1975 inclusive.

Additional Sale—The \$346,000 water works and sewerage system revenue bonds offered on above date were awarded to a syndicate composed of the J. S. Love Co., of Jackson, Scharff & Jones, of New Orleans, Kingsbury & Alvis, of Jackson, Cady & Co., of Columbus, Max T. Allen Co., of Hazlehurst, Herman Bensdorf & Co., of Memphis, Weil & Arnold, of New Orleans, and Lewis & Co., of Jackson, at a price of 100.03, a basis of about 2.58%, as follows:

\$270,000 as 2½s. Due on March 1 from 1951 to 1966 inclusive. 76,000 as 2½s. Due on March 1 from 1967 to 1970 inclusive.

MISSOURI

Chillicothe, Mo.

Bond Sale—The \$565,000 water plant and power department bonds offered Feb. 7 were awarded to Stern Bros. & Co., of Kansas City, and Blewer, Heitner & Glynn, of St. Louis, jointly, as 1½s, at a price of 100.45. Dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the Mercantile-Commerce Bank & Trust Co., St. Louis. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Fulton Sch. Dist., Mo.

Bond Offering—L. C. Dahl, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 9 for the purchase of \$155,000 school bonds. Dated April 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1963 inclusive. Bonds maturing in the year 1961 and thereafter will be redeemable in inverse numerical order, at par and accrued interest, on Feb. 1, 1960, or on any interest payment date thereafter prior to maturity. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Broadwater County Sch. Dist. No. 7 (P. O. Townsend), Mont.

Bond Sale—The \$188,000 construction bonds offered Feb. 24 were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.40s, at a price of par. The second highest bidder was State Bank of Townsend, and Miners National Bank, Butte, jointly, for 2½s, at a price of 100.63.

Havre, Mont.

Bond Offering—G. W. Patterson, City Clerk, will receive sealed bids until 7 p.m. (EST) on March 15 for the purchase of \$485,000 water revenue bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1970 inclusive. Bonds maturing in 1956 to 1960 will be redeemable at par, at the option of the City, on April 1, 1955, and any interest payment date thereafter. Bonds maturing in 1961 to 1970 will be redeemable at par, at the option of the City, on April 1, 1960, and any interest payment date thereafter. Principal and interest payable at such banking institutions as shall be satisfactory to the purchaser and the City Council. Legality approved by Faegre & Benson, of Minneapolis.

NEW HAMPSHIRE

Concord, N. H.

Note Sale—The \$300,000 notes offered Feb. 24 were awarded to the Second National Bank, of Boston, at 0.81% discount. Notes are dated Feb. 28, 1950. Denomination \$25,000. Due on Dec. 1, Dec. 4 and Dec. 5, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Delaware Township (P. O. Erlton), N. J.

Bond Sale—The \$60,000 bonds offered Feb. 27—v. 171, p. 888—were awarded to Dolphin & Co., of Philadelphia, as 2.65s, at a price of 100.10, a basis of about 2.64%.

New Brunswick, N. J.

Bond Sale—The \$300,000 parking improvement bonds offered Feb. 28—v. 171, p. 790—were awarded to the Parking Bond Committee Chamber of Commerce, at a price of par.

NEW YORK

Delevan, N. Y.

Bond Sale—The \$10,000 fire apparatus 1950 bonds offered Feb. 23—v. 171, p. 791—were awarded to the Union National Bank, of Franklinville, as 1¼s, at a price of 100.12, a basis of about 1.72%.

DeKalb Union Free Sch. Dist. No. 20 (P. O. DeKalb Junction), N. Y.

Bond Sale—The \$25,000 construction bonds offered Feb. 24 were awarded to the C. E. Weinig Co., of Buffalo.

Freeport, N. Y.

Bond Offering—Stephen W. Hunt, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 9 for the purchase of \$87,000 street improvement 1950 coupon or registered bonds. Dated March 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1950 to 1958 inclusive. Principal and interest at the Meadow Brook National Bank of Freeport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hanover, Irving Fire Dist. (P. O. Irving), N. Y.

Bond Sale—The \$6,000 construction registered bonds offered Feb. 23—v. 171, p. 791—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, as 2.20s, at a price of par.

Hempstead, Oceanside Fire Dist. (P. O. Oceanside), N. Y.

Bond Offering—Andrew S. Southard, District Treasurer, will receive sealed bids at the office of John Daly, attorney, 371 Long Beach Road, Oceanside, until 2 p.m. (EST) on March 10 for the purchase of \$22,000 fire truck 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the Oceanside National Bank, Oceanside. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington Union Free Sch. Dist. No. 4 (P. O. North Port), N. Y.

Bond Sale—The 530,000 school 1950 bonds offered March 2 were awarded to Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Hall & Co., all of New York, and the Northport Trust Co., of Northport, jointly, as 1½s, at a price of 100.08, a basis of about 1.43%.

Islip Union Free Sch. Dist. No. 11 (P. O. Ronkonkoma), N. Y.

Bond Sale—The \$252,500 school 1950 bonds offered March 1—v. 171, p. 889—were awarded to Hall & Co., of New York, as 1.70s, at a price of 100.27, a basis of about 1.66%.

Rochester, N. Y.

Note Sale—The \$1,031,000 capital and tax anticipation notes offered Feb. 28—v. 171, p. 889—were awarded to Salomon Bros. & Hutzler, of New York, and the National City Bank, of Cleveland, jointly, at 0.70% interest.

West Seneca and Orchard Park Central Sch. Dist. No. 1 (P. O. Buffalo 10), N. Y.

Bond Offering—E. M. Witzleben, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 9 for the purchase of \$2,950,000 building 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1950 to 1974 inclusive. Principal and interest (J-D) payable at the Marine Trust Co., Buffalo, or at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Woodstock Water District (P. O. Woodstock), N. Y.

Bond Offering—Kenneth L. Wilson, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on March 9 for the purchase of \$206,000 water 1950 coupon or registered bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1989 inclusive. Principal and interest (M-S) payable at the State of New York National Bank, of Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Davie County (P. O. Mocksville), N. C.

Bond Sale—The \$300,000 school building, Series B bonds offered Feb. 28—v. 171, p. 889—were awarded to the Vance Securities Corp., of Greensboro, J. Lee Peeler & Co., and R. S. Hays & Co., both of Durham, jointly, at a price of 100.11, a basis of about 2.07%, as follows:

\$62,000 as 5s. Due on Feb. 1 from 1952 to 1958 inclusive.

108,000 as 1¼s. Due on Feb. 1 from 1959 to 1979 inclusive.

The second highest bidder was Equitable Securities Corp. Trust Co., of Georgia, Atlanta, and F. W. Craigie & Co., jointly, for 6s, 1¼s and 2s, at a price of par, a basis of about 2.08%.

North Carolina (State of)

Bond Offering—Brandon P. Hodges, State Treasurer, will receive sealed bids until 11 a.m. (EST) on March 22 for the purchase of \$75,000,000 secondary road coupon or registered bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1953 to 1970 inclusive. Principal and interest (J-J) payable in New York City, at the option of the holder, at the State Treasurer's office. Legality approved by Mitchell & Pershing, of New York City.

Oxford, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 7 for the purchase of \$200,000 coupon bonds, divided as follows:

\$80,000 water bonds. Due on April 1 from 1951 to 1972 inclusive. 20,000 sanitary sewer bonds. Due on April 1 from 1951 to 1970 inclusive.

100,000 land acquisition bonds. Due on April 1 from 1951 to 1973 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest in New York City. Legality approved by Mitchell & Pershing, of New York City.

Rockingham County (P. O. Wentworth), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 7 for the purchase of \$1,000,000 school building, Series D coupon bonds. Dated June 1, 1949. Denomination \$1,000. Due on June 1 from 1951 to 1979 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

OHIO

Barlow Local Sch. Dist., Ohio

Bond Offering—F. H. Proctor, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 17 for the purchase of \$35,000 construction bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the Waterford Commercial & Savings Bank, Waterford. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Coshocton City Sch. Dist., Ohio

Bond Offering—Lester S. Boyd, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on March 7 for the purchase of \$400,000 improvement bonds. Dated March 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the First National Bank of Coshocton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Offering—Frank J. Husak, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$180,000 Franklin Avenue building coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 and Oct. 1 from 1951 to 1964 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Defiance, Ohio

Bond Offering—Leonard F. Patten, City Auditor, will receive sealed bids until noon (EST) on March 6 for the purchase of \$60,000 water works bonds. Dated March 1, 1950. Denomination \$1,000. Due on Sept. 1 from 1951 to 1962 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Liverpool, Ohio

Bond Offering—E. Allan McKeever, City Auditor, will receive sealed bids until noon (EST) on March 14 for the purchase of \$67,350 street improvement, Special Assessment bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1955 inclusive. Interest A-O.

Edison, Ohio

Bond Offering—Earl Shoewalter, Village Clerk, will receive sealed bids until 7 p.m. (EST) on March 13 for the purchase of \$6,600 fire equipment bonds. Dated March 1, 1950. Denomination \$500, except one for \$600. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the Peoples Savings Bank Co., Mt. Gilead.

Elida, Ohio

Bond Sale—The \$4,000 water works bonds offered Jan. 25 were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 100.72, a basis of about 3.29%.

Euclid, Ohio

Bond Offering—W. A. Abbott, City Auditor, will receive sealed bids until noon (EST) on March 20 for the purchase of \$65,000 bonds, divided as follows:

\$40,000 transportation system improvement bonds. Dated March 1, 1950. Due on Dec. 1 from 1951 to 1955 inclusive. 25,000 street improvement bonds. Dated July 1, 1949. Due on Dec. 1 from 1950 to 1954 inclusive.

Denomination \$1,000. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Fairborn City Sch. Dist., Ohio

Bond Offering—Emerson E. Palmer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 22 for the purchase of \$890,000 building bonds. Dated March 1, 1950. Denomination \$1,000. Due on June and Dec. 1 from 1951 to 1975 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin Local Sch. Dist. (P. O. R. F. D. Kensington), Ohio

Bond Offering—Della Treffinger, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 4 for the purchase of \$40,000 construction coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Peoples State Bank, Lisbon.

Jefferson Local Sch. Dist. (P. O. Dresden), Ohio

Bond Offering—P. S. Gray, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 13 for the purchase of \$10,000 bus garage bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Interest A-O.

Lemon Local Sch. Dist. (P. O. Monroe), Ohio

Bond Offering—Hazel Hannah, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 8 for the purchase of \$300,000 building bonds. Dated March 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1970 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mason Local Sch. Dist., Ohio

Bond Sale—The \$30,000 improvement bonds offered March 1 were awarded to J. A. White & Co., of Cincinnati, as 2 1/4s, at a price of 100.57, a basis of about 2.19%. The second highest bidder was Stranahan, Harris & Co., Inc., for 2 1/2s, at a price of 101.68.

Navarre-Bethlehem Local Sch. Dist. (P. O. Navarre), Ohio

Bond Offering—Donald F. Jones, District Clerk, will receive sealed bids until noon (EST) on March 14 for the purchase of \$330,000 construction bonds. Dated April 1, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1972 inclusive. Principal and interest (J-D) payable at the Navarre Deposit Bank, Navarre.

Perry Twp. Local Sch. Dist. (P. O. Canton), Ohio

Bond Offering—W. C. Bell, District Clerk, will receive sealed bids until noon (EST) on March 27 for the purchase of \$945,000 construction bonds. Dated April 1, 1950. Denomination \$1,000. Due on June 1 and Dec. 1 from 1951 to 1971 inclusive. Principal and interest (J-D) payable at the Peoples Bank, Canton.

Salem Local Sch. Dist. (P. O. Rt. 1 Fayetteville), Ohio

Bond Sale—The \$12,500 building bonds offered Feb. 24 were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 100.96. The second highest bidder was Fohl & Co., for 3 1/2s, at a price of 100.28.

Salem Local School Dist. (P. O. R. D. No. 3, Urbana), Ohio

Bond Offering—W. H. McCulloch, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 17 for the purchase of \$175,000 building and equipment bonds. Dated April 15, 1950. Denomination \$1,000. Due on Oct. 15 from 1951 to 1972 inclusive. Interest A-O.

Sebring, Ohio

Bond Sale—The \$49,000 water works improvement bonds offered Feb. 22—v. 171, p. 703—were awarded to Hayden, Miller & Co., of Cleveland, as 2 1/4s, at a price of 100.64, a basis of about 2.17%. The second highest bidder was Ryan, Sutherland & Co., for 2 1/4s, at a price of 100.57.

Smith Local Sch. Dist. (P. O. R. D. 4, Alliance), Ohio

Bond Sale—The \$85,000 building bonds offered Feb. 21—v. 171, p. 702—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 2 1/2s, at a price of 100.83, a basis of about 2.41%.

Suffield Local Sch. Dist., Ohio

Bond Sale—The \$180,000 construction bonds offered Feb. 25—v. 171, p. 791—were awarded to Fahey, Clark & Co., of Cleveland, as 2 1/2s, at a price of 101.73, a basis of about 2.31%.

Tiltonville, Ohio

Bond Offering—Pete McKeegan, Village Clerk, will receive sealed bids until noon (EST) on March 11 for the purchase of \$16,000 fire truck bonds. Dated March 1, 1950. Denomination \$1,000. Due on Dec. 1 from 1951 to 1958 inclusive. Interest J-D.

Troy Local Sch. Dist. (P. O. Welshfield), Ohio

Bond Offering—Arthur Kimpston, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 18 for the purchase of \$82,200 building bonds. Dated March 1, 1950. Denomination \$1,000, except one

for \$200. Due on Sept. 1 from 1951 to 1971 inclusive. Interest M-S.

Willoughby Twp. Local Sch. Dist. (P. O. Willoughby), Ohio

Bond Sale—The \$280,000 permanent improvement bonds offered Feb. 24—v. 171, p. 599—were awarded to Field, Richards & Co., of Cleveland, as 2 1/2s, at a price of 101.87, a basis of about 2.32%. The second highest bidder was Weil, Roth & Irving Co., for 2 1/2s, at a price of 101.18.

Wolf Creek Local Sch. Dist. (P. O. Beverly), Ohio

Bond Offering—M. G. Nixon, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on March 15 for the purchase of \$120,000 building bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1972 inclusive. Principal and interest (A-O) payable at the Peoples Banking & Trust Co., Marietta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Xenia Twp. Local Sch. Dist. (P. O. Xenia), Ohio

Bond Offering—James R. Hartman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 22 for the purchase of \$19,000 equipment bonds. Dated March 15, 1950. Denomination \$1,000. Due on Dec. 15 from 1951 to 1960 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA**Caddo County Indep. Sch. Dist. No. 161 (P. O. Hinton), Okla.**

Bond Sale—The \$51,000 building bonds offered Feb. 27—v. 171, p. 890—were awarded to the Small-Milburn Co., of Wichita, on a bid reflecting a net interest cost of about 1.72%. Dated March 15, 1950. Due on March 15 from 1953 to 1965 inclusive. The second highest bidder was the First Securities Co., of Kansas, Wichita, on a bid reflecting a net interest cost of about 1.72%.

Crescent, Okla.

Bond Sale—The \$25,000 sewer improvement bonds offered Feb. 27—v. 171, p. 890—were awarded to the R. J. Edwards, Inc., of Oklahoma City, on a bid reflecting a net interest cost of about 2.74%.

Lincoln County Indep. Sch. Dist. No. 103 (P. O. Prague), Okla.

Bond Offering—Ned Burleson, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 6 for the purchase of \$40,300 building bonds. Due from 1952 to 1961 inclusive.

Lincoln County Indep. Sch. Dist. No. 125 (P. O. Tryon), Okla.

Bonds Sold—An issue of \$35,000 building bonds has been sold to the First National Bank, of Chandler, at a price of par, as follows: \$12,000 as 1 1/4s. Due on March 1, 1953.

23,000 as 1 1/4s. Due on March 1 in 1954 and 1955.

Dated March 1, 1950.

Logan County (P. O. Guthrie), Okla.

Bond Offering—L. R. Taylor, County Clerk, will receive sealed bids until 10 a.m. (CST) on March 6 for the purchase of \$225,000 county separate school bonds. Due from 1952 to 1960 inclusive.

Rogers County Indep. Sch. Dist. No. 9 (P. O. Foyil), Okla.

Bond Offering—Fred C. Draper, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on March 8 for the purchase of \$16,750 building bonds. Due from 1952 to 1959 inclusive.

Stilwell, Okla.

Bond Sale—The \$106,000 water works extension and improvement bonds offered Feb. 23 were awarded to C. J. Carson, of Stilwell, on a bid reflecting a net interest cost of about 2.90%. The second high-

est bidder was Small - Milburn Co., and Associates, on a bid reflecting a net interest cost of about 2.91%.

Bonds are due from 1953 to 1973 inclusive.

Texas County Indep. Sch. Dist. No. 61 (P. O. Texhoma), Okla.

Bond Sale—The \$77,500 building and equipment bonds offered March 1—v. 171, p. 890—were awarded to the R. J. Edwards, Inc., of Oklahoma City.

Tulsa County Indep. Sch. Dist. No. 7 (P. O. Skiatook), Okla.

Bond Offering—Geo. F. Stephens, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 9 for the purchase of \$35,000 improvement bonds. Due from 1952 to 1958 inclusive.

OREGON**Coos County Sch. Dist. No. 6 (P. O. Empire), Ore.**

Bond Offering—Luella Deal, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 6 for the purchase of \$56,000 school bonds. Dated March 15, 1950. Due on March 15 from 1952 to 1961 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County Sch. Dist. No. 15 (P. O. Days Creek), Ore.

Bond Sale—The \$55,000 school bonds offered Feb. 24—v. 171, p. 703—were awarded to the Chas. N. Tripp Co., of Portland, as follows:

\$40,000 as 2s. Due on April 1 from 1952 to 1959 inclusive.

15,000 as 2 1/4s. Due on April 1 from 1960 to 1962 inclusive.

The second highest bidder was Atkinson-Jones & Co., for \$55,000 as 2 1/4s.

Douglas County Sch. Dist. No. 6 (P. O. Route 1, Box 153, Roseburg), Ore.

Bond Sale—The \$26,000 school bonds offered March 1—v. 171, p. 792—were awarded to the Douglas County State Bank, of Roseburg, at a price of par, as follows:

\$12,000 as 2s. Due on April 1 from 1955 to 1960 inclusive.

14,000 as 2 1/4s. Due on April 1 from 1961 to 1967 inclusive.

The second highest bidder was Atkinson-Jones & Co., for \$14,000 as 2 1/4s, and \$12,000 as 2 1/2s.

Eugene, Ore.

Bond Sale—The \$1,000,000 general obligation water and electric utility bonds offered Feb. 27—v. 171, p. 703—were awarded to Blyth & Co., First National Bank, both of Portland, Northern Trust Co., of Chicago, and the United States National Bank, of Portland, jointly, at a price of 99.54, a basis of about 1.78%, as follows:

\$250,000 as 4s. Due on April 1 from 1951 to 1955 inclusive.

250,000 as 1 1/4s. Due on April 1 from 1956 to 1960 inclusive.

250,000 as 1 1/2s. Due on April 1 from 1961 to 1965 inclusive.

250,000 as 1 3/4s. Due on April 1 from 1966 to 1970 inclusive.

Hood River, Ore.

Bond Offering—W. M. Sylvester, City Recorder, will receive sealed bids until 8 p.m. (PST) on April 3 for the purchase of \$10,957.40 improvement bonds. Dated Feb. 1, 1950. Denomination \$1,000, except one for \$957.40. Due on Feb. 1 from 1951 to 1961 inclusive. Principal and interest (F-A) payable at the City Recorder's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion County Sch. Dist. No. 126 (P. O. R. F. D. Aumsville), Oregon

Warrant Offering—Virginia A. Hammer, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 6 for the pur-

chase of \$2,000 school warrants. Dated March 15, 1950. Due on Jan. 15, as follows: \$200 from 1951 to 1955 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Walter H. Bell, of Stayto.

Multnomah County, Hazelwood Water District (P. O. 110 Equitable Building, Portland), Ore.

Bond Offering—E. L. Oliber, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on March 10 for the purchase of \$228,000 water bonds. Dated March 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1979 inclusive. All bonds maturing after July 1, 1955, shall be subject to call and redemption, at par, plus accrued interest, on any interest bearing date, on or after July 1, 1955. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Menlo Park Water District (P. O. Portland), Ore.

Bond Sale—The \$105,000 water bond offered Feb. 13—v. 171, p. 703—were awarded to Dean Witter & Co., of San Francisco, as 2 1/4s and 2 1/2s, at a price of 2.44%.

Multnomah County, Palatine Hill Water Dist. (P. O. Riverdale School, 11733 S. W. Breyman Avenue, Portland), Oregon

Bond Offering—G. W. Haerle, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on March 13 for the purchase of \$287,000 water bonds. Dated March 1, 1950. Denomination \$1,000. Due on July 1 from 1951 to 1979 inclusive. All bonds maturing after July 1, 1955, shall be subject to call and redemption, at par, plus accrued interest, on any interest bearing date, on or after July 1, 1955. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Prineville, Ore.

Bond Sale Details—The \$8,345.87 improvement bonds purchased by the First National Bank, of Prineville, as 2 1/4s, as previously noted in v. 171, p. 792, were sold at a price of par.

Seaside, Ore.

Bond Offering—Robert Urie, City Auditor, will receive sealed bids until 8 p.m. (PST) on March 13 for the purchase of \$115,000 bonds, divided as follows:

\$100,000 water bonds. Due on April 1 from 1951 to 1960 inclusive.

15,000 general obligation bonds. Due on April 1 from 1951 to 1960 inclusive.

Dated April 1, 1950. All bonds which mature after April 1, 1955, shall be subject to call and redemption on April 1, 1955, and on any new interest paying date thereafter. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Tillamook, Ore.

Bond Offering—J. C. Holden, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on March 20 for the purchase of \$12,954.18 improvement bonds. Dated April 1, 1950. Denomination \$1,000, except one for \$954.18. Due on April 1 from 1951 to 1962 inclusive. Principal and interest (A-O) payable at the City Recorder's office, or as may be agreed upon with the Common Council. Legality approved by John W. Shuler, of Portland.

PENNSYLVANIA**Harrisburg, Pa.**

Bond Sale—The \$125,000 improvement bonds offered March 2—v. 171, p. 792—were awarded to the Dauphin Deposit Trust Co., of Harrisburg, as 1 1/4s, at a price of 100.04, a basis of about 1.11%. The second highest bidder was Camp

Curtin Trust Co., Harrisburg, for 1 1/4s, at a price of 100.49.

Hopewell Township (P. O. Aliquippa), Pa.

Bond Offering—J. P. Hohnston, Township Secretary, will receive sealed bids until March 7 for the purchase of \$25,000 general obligation bonds.

Monessen Sch. Dist., Pa.

Bond Offering—Joseph M. Dudas, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on March 9 for the purchase of \$789,000 building and equipment coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1979 inclusive. Principal and interest payable at the Peoples National Bank & Trust Co., Monessen. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

New Kensington, Pa.

Bond Offering—Louis G. Heinle, City Clerk, will receive sealed bids until 10 a.m. (EST) on March 7 for the purchase of \$30,000 refunding coupon bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1952 to 1961 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., New Kensington.

Peters Township Sch. Dist. (P. O. McMurray, R. D. 2, Cannonsburg), Pa.

Bond Offering—W. H. Orr, District Secretary, will receive sealed bids until March 13 for the purchase of \$45,000 school coupon bonds.

Upper Darby Twp. (P. O. Upper Darby), Pa.

Bond Sale—The \$300,000 improvement bonds offered Feb. 28—v. 171, p. 890—were awarded to Blair, Rollins & Co., Inc.; Singer, Deane & Scribner, of Pittsburgh, and Edward Lowber Stokes & Co., of Philadelphia, jointly, as 1 1/4s, at a price of 100.55, a basis of about 1.27%. The second highest bidder was Harriman Ripley & Co., Inc., and W. H. Newbold's Son & Co., jointly, for 1 1/4s, at a price of 100.53.

RHODE ISLAND**Newport, R. I.**

Bond Sale—The \$75,000 equalization refunding act of 1946 bonds offered March 2—v. 171, p. 890—were awarded to Coffin & Burr, of New York, as 1 1/4s, at a price of 101.04, a basis of about 1.62%.

SOUTH CAROLINA**Charleston County (P. O. Charleston), S. C.**

Bond Sale—The \$100,000 hospital bonds offered Feb. 27—v. 171, p. 792—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, on a bid reflecting a net interest cost of about 1.36%. The second highest bidder was Interstate Securities Corp., Charlotte, for 1.40s, at a price of 100.006.

Charleston County Sch. Dist. No. 4 (P. O. Charleston), S. C.

Bond Offering—A. F. Heinsohn, Chairman of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on March 16 for the purchase of \$500,000 school coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Principal and interest (A-O) payable at such bank or trust

company as may be agreed upon by the Board of Trustees and the purchasers to act as paying agent and, at the option of the holders, will be payable at the County Treasurer's office. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Lancaster County (P. O. Lancaster), S. C.

Bond Offering—The Chairman of the County Board of Directors will receive sealed bids until noon (EST) on March 15 for the purchase of \$240,000 school of 1950 bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1966 inclusive. Principal and interest (M-S) payable at the Chase National Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Bradley County (P. O. Cleveland), Tenn.

Bond Sale—The \$100,000 hospital bonds offered Feb. 28—v. 171, p. 887—were awarded to C. H. Little & Co., of Jackson, and Davidson & Co., of Knoxville, jointly.

Carter County (P. O. Elizabethton), Tenn.

Bond Offering—Frank Percy, County Court Clerk, will sell at public auction at 10 a.m. (EST) on April 3 an issue of \$750,000 school coupon bonds. Dated Feb. 1, 1950. Denomination \$1,000. Due on Feb. 1 from 1951 to 1970 inclusive. Bonds maturing in 1960 to 1970, shall be subject to repurchase in inverse numerical order at the option of the County on Feb. 1, 1959, or on any interest payment date thereafter at par, accrued interest to date of repurchase, and additional interest as to each year or fraction thereof intervening between the date fixed for repurchase and the stated maturity of the bonds. Principal and interest (F-A) payable at the County Trustee's office. Legality approved by Chapman & Cutler, of Chicago.

Fayetteville, Tenn.

Bond Offering—Louise Sullivan City Clerk, will receive sealed bids until 2 p.m. (CST) on March 23 for the purchase of \$100,000 school bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1953 to 1963 inclusive. Principal and interest (M-S) payable at the Union National Bank, Fayetteville. Legality approved by Chapman & Cutler, of Chicago.

Hardin County (P. O. Savannah), Tenn.

Bond Sale—The \$160,000 hospital bonds offered Feb. 27—v. 171, p. 703—were awarded to R. B. Wooten & Co., of Memphis, and Associates, on a bid reflecting a net interest cost of about 2.38%. The second highest bidder was First National Bank, Memphis, on a bid reflecting a net interest cost of about 2.40%.

DIVIDEND NOTICE

United States Plywood Corporation



For the quarter ended January 31, 1950, a cash dividend of 25¢ per share on the outstanding common stock of this corporation has been declared payable April 12, 1950, to stockholders of record at the close of business April 1, 1950. SIMON OTTINGER, Secretary. New York, N. Y., March 1, 1950.

TEXAS

Amarillo, Texas

Bond Offering—J. C. Lilly, City Auditor, will receive sealed bids until 11 a.m. (CST) on March 15 for the purchase of \$1,250,000 street improvement, Series 1950 bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1965 inclusive. Principal and interest (A-O) payable at the National City Bank, New York. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Brazosport Indep. Sch. Dist. (P. O. Freeport), Texas

Bond Sale—The \$750,000 school bonds offered Feb. 27—v. 171, p. 890—were awarded to Underwood, Neuhaus & Co., of Houston, First Southwest Co., of Texas, and Rauscher, Pierce & Co., both of Dallas, jointly, at a price of par, a basis of about 2.42%, as follows: \$591,000 as 2½s. Due on Dec. 1 from 1950 to 1970 inclusive. 159,000 as 2½s. Due on Dec. 1 from 1971 to 1973 inclusive.

Bonds maturing in 1959 to 1973 are optional 10 years from date.

Dallas County Road District No. 1 (P. O. Dallas), Texas

Bond Offering—Moore Lynn, County Auditor, will receive sealed bids until 10 a.m. (CST) on March 13 for the purchase of \$6,000,000 road bonds. Dated April 10, 1950. Denomination \$1,000. Due on April 10 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Republic National Bank of Dallas, or, at the option of the holder, at the Chase National Bank, New York. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Del Rio, Texas

Bonds Sold—An issue of \$500,000 water works and sewage system revenue bonds, Series 1949 bonds has been sold to R. K. Dunbar & Co., of San Antonio, as 4s, 2½s, 3s and 3½s. Dated Dec. 15, 1949. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Floudada Indep. Sch. Dist., Texas

Bonds Sold—An issue of \$165,650 school house bonds, Series 1950 bonds has been sold to William N. Edwards & Co., of Fort Worth, as 3½s and 3½s. Dated Jan. 10, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Frio County Road Dist. No. 1 (P. O. Pearsall), Texas

Bonds Sold—An issue of \$200,000 road construction bonds has been sold to the Van H. Howard Co., of San Antonio, as 3s and 3½s at a price of par. Dated Feb. 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Galveston County (P. O. Galveston), Texas

Bond Sale—The \$1,000,000 county mainland hospital bonds offered Feb. 24—v. 171, p. 600—were awarded to a syndicate composed of Drexel & Co., of Philadelphia, Equitable Securities Corp. of Texas, of San Antonio, at a price of 100.03, a basis of about 2.12%, as follows:

\$100,000 as 3s. Due on April 1 from 1951 to 1955 inclusive.

300,000 as 2½s. Due on April 1 from 1956 to 1965 inclusive.

440,000 as 2s. Due on April 1 from 1966 to 1976 inclusive. 160,000 as 2½s. Due on April 1 from 1977 to 1980 inclusive.

Goliad Indep. Sch. Dist., Texas

Bond Offering—Walter F. Frederick, President of the School Board, will receive sealed bids until 8 p.m. (CST) on March 6 for the purchase of \$200,000 school house bonds. Dated March 1, 1950. Denomination \$1,000. Due on March 1 from 1951 to 1965 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, Austin, or at the First National Bank, of Goliad. Legality approved by Gibson & Gibson, of Austin.

Goree, Texas

Bonds Sold—An issue of \$6,000 water works improvement and extension series 1950 bonds has been sold to Keller & Ratcliff, of Fort Worth, as 4½s. Dated Jan. 1, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Harlingen, Texas

Bond Offering—Frank R. Lucas, City Secretary, will receive sealed bids until 2 p.m. (CST) on March 7 for the purchase of \$1,190,000 bonds, divided as follows:

\$30,000 library bonds. Dated March 1, 1950. Due on March 1 from 1958 to 1980 inclusive. 75,000 park improvement bonds. Dated March 1, 1950. Due on March 1 from 1951 to 1980 inclusive.

110,000 drainage improvement bonds. Dated March 1, 1950. Due on March 1 from 1951 to 1980 inclusive.

125,000 city hall bonds. Dated March 1, 1950. Due on March 1 from 1951 to 1980 inclusive.

180,000 street improvement bonds. Dated March 1, 1950. Due on March 1 from 1951 to 1980 inclusive.

670,000 sewer revenue bonds. Dated April 1, 1950. Due on April 1 from 1951 to 1980 inclusive. Denomination \$1,000. Principal and interest payable at the Chase National Bank, New York.

Harris County (P. O. Houston), Texas

Bond Offering—H. L. Washburn, County Auditor, will receive sealed bids until noon (CST) on March 8 for the purchase of \$13,500,000 Series of 1950 bonds, divided as follows:

\$6,000,000 road bonds. Due on April 10 from 1951 to 1980 inclusive.

6,000,000 court house and jail bonds. Due on April 10 from 1951 to 1980 inclusive. Optional after five or 10 years, as bid.

1,500,000 hospital bonds. Due on April 10 from 1951 to 1980 inclusive. Optional after five or 10 years, as bid.

Henderson Indep. Sch. Dist., Texas

Bond Sale Details—The \$550,000 school bonds purchased by Beacon Oil and Refining Co., of Henderson, as 2½s, at a price of par, as previously noted in v. 171, p. 792—are dated March 1, 1950, and mature March 1 from 1951 to 1985 inclusive.

Hill County Road District No. 24 (P. O. Hillsboro), Texas

Bonds Sold—An issue of \$60,000 road construction and improve-

ment bonds has been sold to William N. Edwards & Co., of Fort Worth, as 2½s and 2½s. Dated Jan. 15, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Laredo, Texas

Bond Sale—The \$700,000 sanitary sewer revenue bonds offered March 1—v. 171, p. 890—were awarded to a syndicate composed of Dallas Rupe & Son, of Dallas, the Illinois Company, of Chicago, W. H. Sattley & Co., of Detroit; Fox, Reusch & Co., of Cincinnati, and Moss, Moore & Co., of Dallas, as 2½s, at a price of 100.42, a basis of about 2.72%.

Additional Sale—The \$570,000 general obligation bonds offered on same date were awarded to a syndicate composed of the Central Investment Co. of Texas, of Dallas, McClung & Knickerbocker, Rotan, Mosle & Moreland, both of Houston, and Russ & Co., of San Antonio, at a price of 100.27, a basis of about 2.42%, as follows:

\$110,000 city hall and library bonds: \$32,000 as 2s, due on July 1 from 1951 to 1961 inclusive, and \$78,000 as 2½s, due on July 1 from 1962 to 1969 inclusive.

460,000 street and bridge improvement bonds: \$130,000 as 2s, due on July 1 from 1951 to 1961 inclusive, and \$330,000 as 2½s, due on July 1 from 1962 to 1969 inclusive.

Muleshoe, Texas

Bonds Sold—An issue of \$30,000 park bonds has been sold to the Central Investment Co. of Texas, of Dallas, as 3s and 3½s, at a price of par. Dated Jan. 1, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Refugio County Drain. Dist. No. 1 (P. O. Refugio), Texas

Bonds Sold—An issue of \$288,000 drainage bonds has been sold to Underwood, Neuhaus & Co., of Houston, as 2s and 1½s, at a price of 100.003. Dated Jan. 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Richland Springs Independent School District, Texas

Bonds Sold—An issue of \$100,000 school house construction and equipment bonds has been sold to the Louis B. Henry Investments, of Dallas, as 2½s, 3s and 3½s. Dated Jan. 1, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Stockdale, Texas

Bonds Sold—An issue of \$80,000 bonds has been sold to the Central Investment Co. of Texas, of Dallas, as 4s, at a price of par, as follows: \$55,000 water works and sewer system revenue bonds.

25,000 sewer system bonds. Dated Dec. 15, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Taylor County Com. Sch. Dist. No. 29 (P. O. Abilene), Texas

Bonds Sold—An issue of \$23,000 school house bonds has been sold to R. A. Underwood & Co., of Dallas, as 4s and 5s. Dated Jan. 15, 1950. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Texas (State of)

Bond Offering—Bascom Giles, Chairman Veteran's Land Board, will receive sealed bids until 10

a.m. (CST) on March 21 for the purchase of \$10,000,000 veteran's land bonds. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Uvalde Indep. Sch. Dist., Texas

Bond Sale—The \$350,000 school house bonds offered Feb. 27 were awarded to the City National Bank & Trust Co., of Kansas City, Roe & Co., of San Antonio, and the Eddleman-Pollock Co., of Houston, jointly, on a bid reflecting a net interest cost of about 2.48%, as follows:

\$61,000 as 2½s. Due on March 15 from 1951 to 1963 inclusive.

289,000 as 2½s. Due on March 15 from 1964 to 1975 inclusive.

Dated March 15, 1950. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

WEST VIRGINIA

Hampshire County (P. O. Romney), W. Va.

Bond Offering—A. Clinton, Loy, Secretary of the County Board of Education, will receive sealed bids until 2 p.m. (EST) on March 28 for the purchase of \$285,000 school bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1984 inclusive. Principal and interest (M-N) payable at the State Treasurer's office or at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pleasants County (P. O. St. Marys), W. Va.

Bond Sale—The \$180,000 school bonds offered March 1—v. 171, p. 600—were awarded to A. E. Masten & Co., of Pittsburgh, at a price of 100.29, a basis of about 1.98%. The second highest bidder was the First National Bank, St. Marys, for 2s, at a price of par.

WISCONSIN

Allouez School District No. 1 (P. O. 116 West Allouez Avenue, Green Bay), Wis.

Bond Offering—Doris Frink, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 31 for the purchase of \$295,000 school bonds. Dated April 15, 1950. Denomination \$1,000. Due on April 15 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the Kellogg-Citizens National Bank, Green Bay.

CANADA

QUEBEC

Asbestos, Que.

Bond Sale—The \$396,000 water works bonds offered Feb. 9 were awarded to the Societe de Placements, Inc., and the McNeil, Mantha, Inc., Montreal, jointly, as 3s, at a price of 97.67, a basis of about 3.31%. Dated Nov. 1 from 1950 to 1969 inclusive.

Santecoeur, Que.

Bond Sale—The \$50,000 improvement bonds offered Feb. 21 were awarded to Morgan, Kernf & Robertson, of Toronto, at a price of 98.27, a basis of about 3.39%, as follows:

\$6,000 as 3s. Due on March 1 from 1951 to 1960 inclusive.

44,000 as 3½s. Due on March 1 from 1961 to 1965 inclusive.

Dated March 1, 1950.

Thetford Mines Sch. Com., Que.

Bond Sale—The \$37,000 school bonds offered Jan. 23 were awarded to Gairdner & Co. of Toronto, as 3½s, at a price of 97.77, a basis of about 3.52%. Due on Dec. 1 from 1950 to 1969 inclusive.